

**ADMINISTRATION**

**Russell B. Truell**  
Assistant City Administrator, CFO  
Finance



**Dr. Ken Moore**  
Mayor

**Eric S. Stuckey**  
City Administrator

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H I S T O R I C  
F R A N K L I N  
T E N N E S S E E

**MEMORANDUM**

December 12, 2011

TO: Eric Stuckey, City Administrator

FR: Russ Truell, ACA/CFO

RE: Local Sales Tax Report

The local sales tax remittance from the State of Tennessee for December was \$ 1,881,099 compared to \$1,767,404 for the same month in 2010, an increase of \$ 113,695 or 6.4%. [The December remittance is for sales tax collected during the month of October, representing the fourth month of the fiscal year on an accrual basis.] During the same period, the State of Tennessee sales tax collections were up 5.2%.

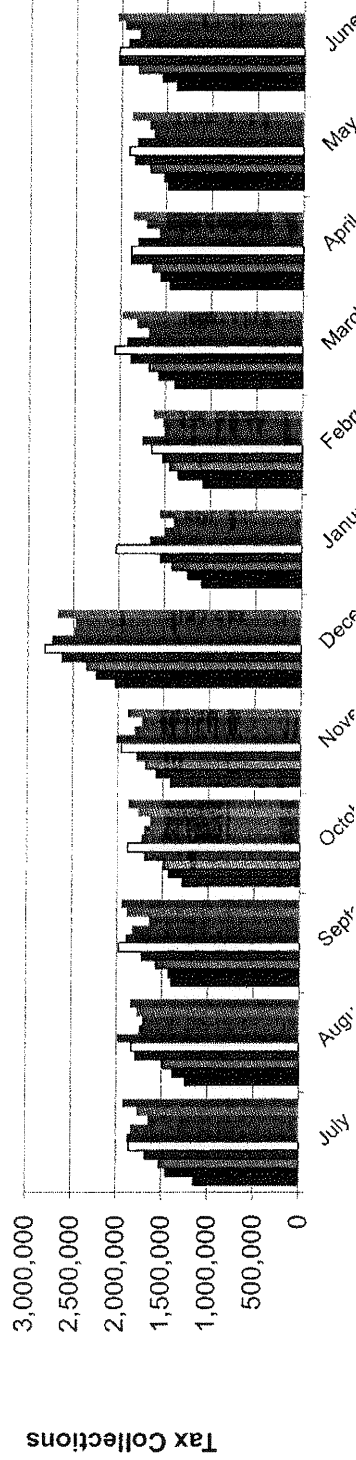
Year-to-date, the City has received \$7.6 million compared to \$ 7.2 million in the previous year, a difference of \$ 397,635 or 5.5%. The State of Tennessee sales tax collections, year-to-date, were \$2.23 billion compared to \$ 2.10 billion in the prior year, a difference of \$ 129.7 million or 6.2%.

For budget comparisons, the City anticipated collections of \$ 7.4 million through this period. For the fiscal year through October, the City is \$ 220,628 ahead of budgeted collections. As a further comparison, the October collection of \$ 1.88 million compares to \$ 1.73 million in 2007, \$1.71 million in 2008, and \$1.64 million in 2009.

**Local Sales Tax Revenue Comparison**


Month	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	% over prior yr	\$ over prior yr
July	1,030,595	1,178,452	1,142,684	1,448,615	1,520,851	1,676,862	1,857,805	1,876,318	1,842,160	1,646,449	1,769,523	1,925,395	8.8%	155,872
August	1,052,818	1,248,418	1,244,434	1,381,099	1,498,953	1,788,477	1,837,563	1,985,123	1,747,507	1,711,487	1,774,021	1,843,928	3.9%	69,907
September	1,127,922	1,188,574	1,395,252	1,423,877	1,567,311	1,724,983	1,977,557	1,900,808	1,834,296	1,645,241	1,888,809	1,946,970	3.1%	58,161
October	1,051,540	1,173,770	1,284,783	1,433,786	1,484,549	1,695,501	1,887,613	1,734,361	1,707,123	1,639,767	1,767,404	1,881,099	6.4%	113,695
November	1,235,695	1,292,190	1,411,314	1,571,854	1,686,900	1,787,276	1,960,370	2,018,105	1,816,125	1,736,146	1,892,149	0	0.0%	0
December	1,802,271	1,862,351	2,032,755	2,245,611	2,348,329	2,617,849	2,806,905	2,730,286	2,491,017	2,479,640	2,670,491	0	0.0%	0
January	999,859	1,081,641	1,091,350	1,241,700	1,415,392	1,544,557	2,034,121	1,864,281	1,502,087	1,401,398	1,552,324	0	0.0%	0
February	971,017	1,061,854	1,079,337	1,351,992	1,445,409	1,526,301	1,649,397	1,752,131	1,507,868	1,521,898	1,628,745	0	0.0%	0
March	1,176,221	1,274,840	1,395,948	1,572,431	1,682,707	1,880,654	2,054,793	1,925,296	1,688,794	1,819,095	1,979,080	0	0.0%	0
April	1,179,452	1,179,175	1,453,049	1,553,462	1,649,228	1,883,777	1,885,024	1,812,244	1,572,824	1,719,674	1,866,180	0	0.0%	0
May	1,182,119	1,254,595	1,478,979	1,524,900	1,674,495	1,846,229	1,909,074	1,824,127	1,642,271	1,686,756	1,894,275	0	0.0%	0
June	1,249,480	1,308,845	1,390,654	1,547,355	1,812,106	2,033,237	2,025,044	1,926,353	1,800,044	1,961,270	2,047,664	0	0.0%	0
<b>Total Budgeted</b>	<b>14,058,989</b>	<b>15,104,705</b>	<b>16,400,539</b>	<b>18,296,682</b>	<b>19,786,230</b>	<b>22,005,703</b>	<b>23,885,264</b>	<b>23,149,433</b>	<b>21,152,117</b>	<b>20,988,821</b>	<b>22,720,667</b>	<b>7,597,392</b>	<b>7,199,757</b>	<b>397,635</b>
	Up 10.4%	Up 7.4%	Up 8.6%	Up 11.6%	Up 8.1%	Up 11.2%	Up 8.5%	Down -3.1%	Down -8.6%	Down -0.9%	year to date 8.4%	year to date 5.5%	last yr YTD 7,199,757	YTD difference

**Local Sales Taxes**





# TENNESSEE DEPARTMENT OF REVENUE

COUNTY EXECUTIVE/MAYOR  
 WILLIAMSON COUNTY  
 1320 W MAIN ST STE 125  
 FRANKLIN TN 37064-3700  


December 9, 2011  
 Month of: NOVEMBER  
 Tot. Collections: \$6,270,591.53  
 Cost of Admin: \$70,544.14  
 Net Collections: \$6,200,047.39

The Department of Revenue has collected and allocated the above total during the month indicated from Local Option Sales Tax as follows:

COUNTY/CITY NAME	TOTAL COLLECTIONS	LESS ADMIN. COSTS	NET COLLECTIONS
WILLIAMSON COUNTY	\$215,452.87	\$2,423.84	\$213,029.03
FRANKLIN	\$3,843,438.66	\$43,238.68	\$3,800,199.98
FAIR VIEW	\$124,643.50	\$1,402.24	\$123,241.26
BRENTWOOD	\$1,821,007.22	\$20,486.33	\$1,800,520.89
SPRING HILL	\$145,192.38	\$1,633.41	\$143,558.97
THOMPSON STATION	\$87,037.16	\$979.17	\$86,057.99
NOLENSVILLE	\$33,819.74	\$380.47	\$33,439.27

Note that we have deducted 1.125% state cost of administration leaving the net collections. The Department of Finance and Administration has been notified to issue a payment to the Trustee of your county in the amount of the net collections.

Please be aware that normal Local Option Sales Tax collections may fluctuate. This could be due to additional collections on assessments or reductions as a result of taxpayer refunds or returned checks. Should your collection amount increase significantly, it might be the result of an audit assessment.

For additional information regarding the allocation you may call the Division of Fiscal Services at (615) 741-1028 between 8:00 a.m. and 4:30 p.m., Monday through Friday, holidays excepted. If you need information concerning other matters, please see the back of this notice for our local offices and phone numbers.

c: County Trustee; City Mayor  
 Director of Accounts: County, F & A

$$3,800,199.98 \div 2 = 1,900,099.99$$

$$\rightarrow 1,900.99$$


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$$1,881,099.00$$

Department of Finance & Administration  
Mark Emkes, Commissioner

GOVERNOR  
Bill Haslam  
[Visit Bill's Web Site](#)

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## MEDIA RELEASE

STATE OF TENNESSEE  
DEPARTMENT OF FINANCE & ADMINISTRATION



**FOR IMMEDIATE RELEASE**  
**FRIDAY, DECEMBER 9, 2011**

**CONTACT: LOLA POTTER**  
**615.532.8560 (OFFICE)**  
**615.202.0701 (CELL)**



### NOVEMBER REVENUES

**NASHVILLE** – Tennessee revenue collections for November were \$765.6 million, which is 4.58% above November 2010. November collections represent consumer spending that occurred during October.

"The overall growth rate in our November tax collections - particularly the sales and corporate taxes - leads us to believe that growth during fiscal year 2012 will be moderate," Finance and Administration Commissioner Mark Emkes said. "Typically, about one-fourth of all franchise and excise collections come in during April, and coupled with national economic indicators, it means we must remain vigilant in monitoring our spending patterns.

"It's important to remember we won't see how 'Black Friday' and after-Thanksgiving retail sales performed until this time next month, when we've collected revenues for November spending."

On an accrual basis, November is the fourth month in the 2011-2012 fiscal year.

November collections were \$11.0 million more than the budgeted estimate. The general fund was over collected by \$12.6 million and the four other funds were under collected by \$1.6 million.

Sales tax collections were \$9.4 million more than the estimate for November. The November growth rate was positive 5.19%. Year-to-date the growth rate for four months is positive 6.18%.

Franchise and excise combined collections for November were \$40.7 million, which is \$2.7 million above the budgeted estimate of \$38.0 million. Year-to date the growth rate for four months is positive 10.47%.

Gasoline and motor fuel collections were \$3.4 million less than the budgeted estimate of \$73.8 million. For four months year-to-date collections are \$6.2 million below the budgeted estimate.

Tobacco tax collections for the month were under collected by \$900,000. Privilege tax collections were \$400,000 less than the budgeted estimate of \$16.6 million. Inheritance and Estate taxes were over collected by \$100,000 for the month. All other taxes were over collected by a net of \$3.5 million.

Year-to date collections for four months were \$71.0 million more than the budgeted estimate. The general fund was over collected by \$69.5 million and the four other funds were over collected by \$1.5 million.

The budgeted revenue estimates for 2011-2012 are based on the State Funding Board's consensus recommendation of April 15, 2011 and adopted by the first session of the 107th General Assembly in May. They are available on the state's website at <http://www.tn.gov/finance/bud/budget.html>.

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Department of Finance & Administration   312 Rosa L. Parks Avenue   Nashville, TN 37243   (615) 741-0320   [Finance@tn.gov](mailto:Finance@tn.gov)

**Table 1**  
**Revenue Collections by Fund**  
**November**  
**2011-2012**

Fund	2011				2010 Actual	2011	
	Actual	Budgeted	B/(W)	Percent		B/(W)	Percent
General Fund	\$611,656,000	\$599,011,000	\$12,645,000	2.11%	\$578,667,000	\$32,989,000	5.70%
Highway Fund	54,135,000	55,701,000	(1,566,000)	-2.81%	56,110,000	(1,975,000)	-3.52%
Sinking Fund	32,457,000	32,376,000	81,000	0.25%	30,717,000	1,740,000	5.66%
City & County Fund	65,167,000	65,278,000	(111,000)	-0.17%	64,504,000	663,000	1.03%
Earmarked Fund	2,174,000	2,175,000	(1,000)	-0.05%	2,050,000	124,000	6.05%
<b>Total</b>	<b>\$765,589,000</b>	<b>\$754,541,000</b>	<b>\$11,048,000</b>	<b>1.46%</b>	<b>\$732,048,000</b>	<b>\$33,541,000</b>	<b>4.58%</b>

**Revenue Collections by Tax**  
**November**  
**2011-2012**

Tax Source	2011				2010 Actual	2011	
	Actual	Budgeted	B/(W)	Percent		B/(W)	Percent
Franchise & Excise	\$40,715,000	\$38,000,000	\$2,715,000	7.14%	\$37,688,000	\$3,027,000	8.03%
Income	1,061,000	649,000	412,000	63.48%	760,000	301,000	39.61%
Inheritance & Estate	6,378,000	6,234,000	144,000	2.31%	5,963,000	415,000	6.96%
Gasoline	50,936,000	53,239,000	(2,303,000)	-4.33%	55,856,000	(4,920,000)	-8.81%
Petroleum Special	5,363,000	5,614,000	(251,000)	-4.47%	5,644,000	(281,000)	-4.98%
Tobacco	24,882,000	25,782,000	(900,000)	-3.49%	23,856,000	1,026,000	4.30%
Beer	1,327,000	1,313,000	14,000	1.07%	1,340,000	(13,000)	-0.97%
Motor Vehicle Registration	18,011,000	17,143,000	868,000	5.06%	16,655,000	1,356,000	8.14%
Motor Vehicle Title	844,000	801,000	43,000	5.37%	828,000	16,000	1.93%
Mixed Drink	5,418,000	5,022,000	396,000	7.89%	4,836,000	582,000	12.03%
Business	5,281,000	4,324,000	957,000	22.13%	3,786,000	1,495,000	39.49%
Privilege	16,166,000	16,600,000	(434,000)	-2.61%	13,812,000	2,354,000	17.04%
Gross Receipts	102,000	50,000	52,000	104.00%	44,000	58,000	131.82%
TVA - In Lieu of Tax Payments	28,662,000	27,684,000	978,000	3.53%	26,095,000	2,567,000	9.84%
Alcoholic Beverage	3,966,000	4,230,000	(264,000)	-6.24%	4,088,000	(122,000)	-2.98%
Sales and Use	542,131,000	532,700,000	9,431,000	1.77%	515,405,000	26,726,000	5.19%
Motor Vehicle Fuel	14,095,000	14,988,000	(893,000)	-5.96%	15,235,000	(1,140,000)	-7.48%
Severance	241,000	166,000	75,000	45.18%	198,000	43,000	21.72%
Coin-operated Amusement	10,000	2,000	8,000	400.00%	0	10,000	NA
Unauthorized Substance	0	0	0	NA	(41,000)	41,000	NA
<b>Total</b>	<b>\$765,589,000</b>	<b>\$754,541,000</b>	<b>\$11,048,000</b>	<b>1.46%</b>	<b>\$732,048,000</b>	<b>\$33,541,000</b>	<b>4.58%</b>

**Table 2**  
**Revenue Collections by Fund**  
**Year-to-Date**  
**August - November**  
**2011-2012**

Fund	2011-2012				2010-2011 Actual	2011-2012	
	Actual	Budgeted	B/(W)	Percent		B/(W)	Percent
General Fund	\$2,748,034,000	\$2,678,539,000	\$69,495,000	2.59%	\$2,579,857,000	\$168,177,000	6.52%
Highway Fund	224,549,000	225,631,000	(1,082,000)	-0.48%	220,609,000	3,940,000	1.79%
Sinking Fund	130,349,000	130,022,000	327,000	0.25%	123,226,000	7,123,000	5.78%
City & County Fund	265,320,000	263,073,000	2,247,000	0.85%	259,728,000	5,592,000	2.15%
Earmarked Fund	8,700,000	8,700,000	0	0.00%	8,201,000	499,000	6.08%
<b>Total</b>	<b>\$3,376,952,000</b>	<b>\$3,305,965,000</b>	<b>\$70,987,000</b>	<b>2.15%</b>	<b>\$3,191,621,000</b>	<b>\$185,331,000</b>	<b>5.81%</b>

**Revenue Collections by Tax**  
**Year-to-Date**  
**August - November**  
**2011-2012**

Tax Source	2011-2012				2010-2011 Actual	2011-2012	
	Actual	Budgeted	B/(W)	Percent		B/(W)	Percent
Franchise & Excise	\$362,440,000	\$333,600,000	\$28,840,000	8.65%	\$328,081,000	\$34,359,000	10.47%
Income	5,084,000	6,441,000	(1,357,000)	-21.07%	5,935,000	(851,000)	-14.34%
Inheritance & Estate	42,771,000	31,108,000	11,663,000	37.49%	33,116,000	9,655,000	29.16%
Gasoline	207,164,000	213,495,000	(6,331,000)	-2.97%	218,847,000	(11,683,000)	-5.34%
Petroleum Special	21,502,000	22,146,000	(644,000)	-2.91%	21,922,000	(420,000)	-1.92%
Tobacco	95,412,000	100,633,000	(5,221,000)	-5.19%	98,821,000	(3,409,000)	-3.45%
Beer	6,061,000	5,907,000	154,000	2.61%	5,909,000	152,000	2.57%
Motor Vehicle Registration	76,514,000	75,993,000	521,000	0.69%	73,590,000	2,924,000	3.97%
Motor Vehicle Title	3,822,000	3,707,000	115,000	3.10%	3,589,000	233,000	6.49%
Mixed Drink	21,012,000	19,445,000	1,567,000	8.06%	18,372,000	2,640,000	14.37%
Business	34,144,000	36,991,000	(2,847,000)	-7.70%	31,123,000	3,021,000	9.71%
Privilege	67,057,000	72,639,000	(5,582,000)	-7.68%	61,012,000	6,045,000	9.91%
Gross Receipts	15,777,000	16,360,000	(583,000)	-3.56%	9,329,000	6,448,000	69.12%
TVA - In Lieu of Tax Payments	115,684,000	109,628,000	6,056,000	5.52%	112,364,000	3,320,000	2.95%
Alcoholic Beverage	15,589,000	15,329,000	260,000	1.70%	14,608,000	981,000	6.72%
Sales and Use	2,229,495,000	2,186,100,000	43,395,000	1.99%	2,099,766,000	129,729,000	6.18%
Motor Vehicle Fuel	56,409,000	55,635,000	774,000	1.39%	54,548,000	1,861,000	3.41%
Severance	972,000	769,000	203,000	26.40%	858,000	114,000	13.29%
Coin-operated Amusement	61,000	39,000	22,000	56.41%	82,000	(21,000)	-25.61%
Unauthorized Substance	(18,000)	0	(18,000)	NA	(251,000)	233,000	NA
<b>Total</b>	<b>\$3,376,952,000</b>	<b>\$3,305,965,000</b>	<b>\$70,987,000</b>	<b>2.15%</b>	<b>\$3,191,621,000</b>	<b>\$185,331,000</b>	<b>5.81%</b>