

December 9, 2011

Mr. Russ Truell
CFO
City of Franklin, Tennessee
109 Third Avenue South
Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for November 2011.

A summary of the financial and distribution data is as follows:

	Current Month			Year-to-Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
	November 30, 2011					
Gross Revenue	494,124	539,058	632,644	3,062,691	2,594,043	2,648,023
House Profit	33,012	50,240	150,478	566,059	167,354	296,707
Less:						
Fixed Expenses	2,603	3,125	1,890	14,430	16,639	13,624
Net Income	30,409	47,115	148,588	551,629	150,715	283,083
Less:						
FF&E Reserve - 4%	19,765	21,562	25,306	122,508	103,762	105,921
Net Cash Flow	10,644	25,553	123,282	429,121	46,953	177,162

Total Current Balance Due To Owners: 10,644.04

Total Due To City of Franklin: 5,322.02

Total Due To Williamson County: 5,322.02

This financial statement for the Cool Springs Conference Center, subject to routine year end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,

Jim Keller
General Manager

Bryan Fitzgerald
Asst. Director of Finance