

Results of Fuel Hedging contract, FY2011-2012, through month of December

Franklin commitment (% of contracts):  
 Franklin commitment (in gallons):

9.52%	8,000 gallons	9.52%	4,000 gallons	4.40%	7,400 gallons	4.44%	5,600 gallons
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<u>Gas Price</u>	<u>Gas Contract</u>	<u>Spread</u>	<u>Diesel Price</u>	<u>Diesel Contract</u>	<u>Spread</u>	<u>Month</u>	<u>Gas contract 1</u>	<u>Gas contract 2</u>	<u>Diesel Contract 1</u>	<u>Diesel Contract 2</u>	<u>Total</u>
\$3.0992	2.107	\$0.992	\$3.0774	2.300	\$0.777	July	\$7,993.32	\$3,916.66	\$5,752.39	\$4,353.16	\$22,015.53
2.8698	2.107	0.763	2.9506	2.300	0.651	August	6,158.61	2,999.30	4,814.14	3,643.14	17,615.19
2.7253	2.107	0.619	2.9339	2.300	0.634	September	5,002.78	2,421.39	4,690.68	3,549.71	15,664.56
2.6812	2.107	0.575	2.9588	2.300	0.659	October	4,649.41	2,244.70	4,874.80	3,689.04	15,457.96
2.5834	2.107	0.477	3.0627	2.300	0.763	November	3,867.54	1,853.77	5,643.77	4,270.96	15,636.04
2.5986	2.107	0.492	2.9080	2.300	0.608	December	3,989.10	1,914.55	4,498.95	3,404.61	13,807.22
0.0000	0.000	0.000	0.0000	0.000	0.000	January	0.00	0.00	0.00	0.00	0.00
0.0000	0.000	0.000	0.0000	0.000	0.000	February	0.00	0.00	0.00	0.00	0.00
0.0000	0.000	0.000	0.0000	0.000	0.000	March	0.00	0.00	0.00	0.00	0.00
0.0000	0.000	0.000	0.0000	0.000	0.000	April	0.00	0.00	0.00	0.00	0.00
0.0000	0.000	0.000	0.0000	0.000	0.000	May	0.00	0.00	0.00	0.00	0.00
0.0000	0.000	0.000	0.0000	0.000	0.000	June	0.00	0.00	0.00	0.00	0.00
<b>Fiscal Yr Total</b>							<b>31,660.77</b>	<b>15,350.38</b>	<b>30,274.74</b>	<b>22,910.62</b>	<b>100,196.51</b>

note: 3 gasoline contracts; heating oil 7 contracts

- 7.1.10 2 gas contracts @ 2.10
- 7.1.10 4 diesel contracts @ 2.30
- 8.1.10 3 diesel contracts @ 2.30
- 8.1.10 1 gas contract @ 2.12