

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF FRANKLIN, TENNESSEE
SCHEDULES OF FUNDING PROGRESS - EMPLOYEE RETIREMENT SYSTEM

City of Franklin Employees' Pension Plan							
Year Ended	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b) - (a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2008	1/1/2007	\$ 32,581,714	\$ 39,456,058	\$ 6,874,344	82.6%	\$ 22,014,626	31.2%
6/30/2009	1/1/2008	38,122,589	43,299,578	5,176,989	88.0%	23,660,124	21.9%
6/30/2010	1/1/2009	32,235,206	45,852,365	13,617,159	70.3%	26,815,255	50.8%
6/30/2011	1/1/2010	43,406,019	51,465,753	8,059,734	84.3%	29,389,625	27.4%

The above schedule is designed to show the extent to which a pension plan has been successful over time in setting aside assets sufficient to cover its actuarial accrued liability.

City of Franklin Retiree Health Insurance							
Year Ended	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b) - (a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2008	7/1/2007	\$ -	\$ 2,566,400	\$ 2,566,400	0.0%	\$ 22,014,626	11.7%
6/30/2009	7/1/2008	731,700	2,820,700	2,089,000	25.9%	23,660,124	8.8%
6/30/2010	6/30/2010	980,600	3,324,000	2,343,400	29.5%	29,389,625	8.0%
6/30/2011	6/30/2011	1,027,000	3,679,200	2,652,200	27.9%	27,958,552	9.5%

The above schedule is designed to show the extent to which a post employment healthcare plan has been successful over time in setting aside assets sufficient to cover its actuarial accrued liability.

**CITY OF FRANKLIN, TENNESSEE
NON MAJOR GOVERNMENTAL FUNDS**

SPECIAL REVENUE FUNDS:

State Street Aid Fund – To account for the receipt and usage of the City’s share of State gasoline taxes. State law requires these gasoline taxes to be used to maintain streets.

Sanitation Fund – To account for the City’s solid waste collection, fleet maintenance, and disposal operations.

Facilities Tax Fund – To account for the proceeds of a tax on the privilege of engaging in the business of development and the expenditures of such monies as required by City Ordinance 88-12.

Road Impact Fee Fund – To account for the proceeds of road impact fees on new development and the expenditures of such monies as required by City Ordinance 88-13.

Drug Fund – To account for drug fines received and usage of those monies to further drug investigations.

Hotel / Motel Tax Fund – To account for the receipt of Hotel / Motel tax which has been designated for use in retiring debt related to the Conference Center which is jointly owned by the City and County, and property acquired for park purposes.

Storm Water Fund – To account for the City’s storm water operations.

Transit Authority Fund – To account for the financial activities of the City’s mass transit operations.

CDBG Fund – To account for CDBG grant revenues and expenditures.

CITY OF FRANKLIN, TENNESSEE
COMBINING BALANCE SHEET
OTHER GOVERNMENTAL FUNDS
JUNE 30, 2011

	Special Revenue Funds										Other Governmental Funds Totals	
	State Street Aid Fund	Sanitation Fund	Road Impact Fee Fund	Facilities Tax Fund	Storm Water Fund	Drug Fund	Hotel/Motel Tax Fund	Transit Authority Fund	CDBG Fund			
ASSETS												
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 2,194,667	\$ 402,421	\$ 237,791	\$ 1,215,978	\$ -	\$ -	\$ 4,050,857	
Investments	-	-	-	-	2,200,000	-	1,500,000	-	-	-	3,700,000	
Receivables:												
Accounts (net of allowance for uncollectible accounts)	-	570,378	-	-	213,472	5,267	1,394	-	699	-	791,210	
Intergovernmental	299,334	-	-	-	-	-	192,403	-	-	-	491,737	
Grants	-	39,309	-	-	3,691	-	-	356,268	134,837	-	534,105	
Other	-	445,579	-	-	42,867	-	33,014	-	-	-	521,460	
Due from other funds	-	-	-	-	1,563,445	-	-	-	-	-	1,563,445	
Total assets	\$ 299,334	\$ 1,055,266	\$ -	\$ -	\$ 6,218,142	\$ 407,688	\$ 1,964,602	\$ 1,572,246	\$ 135,536	\$ 11,652,814		

LIABILITIES AND FUND BALANCES

Liabilities:												
Accounts payable	\$ 250,065	\$ 598,635	\$ 4,463	\$ -	\$ 118,498	\$ -	\$ 19,606	\$ 8,801	\$ 35,846	\$ 1,035,914		
Due to other funds	49,269	417,322	792,527	291,165	-	137,997	-	1,563,445	69,100	3,320,825		
Deferred revenue	-	39,309	-	-	3,691	-	-	-	11,324	54,324		
Total liabilities	299,334	1,055,266	796,990	291,165	122,189	137,997	19,606	1,572,246	116,270	4,411,063		
Fund balances:												
Non-Spendable	-	-	-	-	-	-	-	-	-	-	-	
Restricted	-	-	-	-	-	269,691	-	-	19,266	288,957		
Committed	-	-	-	-	6,095,953	-	1,944,996	-	-	8,040,949		
Assigned	-	-	-	-	-	-	-	-	-	-		
Unassigned	-	-	(796,990)	(291,165)	-	-	-	-	-	(1,088,155)		
Total fund balances	-	-	(796,990)	(291,165)	6,095,953	269,691	1,944,996	-	19,266	7,241,751		
Total liabilities and fund balances	\$ 299,334	\$ 1,055,266	\$ -	\$ -	\$ 6,218,142	\$ 407,688	\$ 1,964,602	\$ 1,572,246	\$ 135,536	\$ 11,652,814		

See independent auditors' report.

CITY OF FRANKLIN, TENNESSEE
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES**

OTHER GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Special Revenue Funds										Other Governmental Funds Totals
	State Street Aid Fund	Sanitation Fund	Road Impact Fee Fund	Facilities Tax Fund	Storm Water Fund	Drug Fund	Hotel / Motel Tax Fund	Transit Authority Fund	CDBG Fund		
Revenues:											
Taxes											
Hotel / Motel tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,917,196	\$ -	\$ -	\$ -	\$ 1,917,196
Facilities tax	-	-	-	2,748,052	-	-	-	-	-	-	2,748,052
Licenses and permits	-	-	2,466,846	-	-	-	-	-	-	-	2,466,846
Fines and fees	-	-	-	-	-	137,501	-	-	-	-	137,501
Charges for services	-	6,673,158	-	-	2,108,109	-	-	64,594	-	-	8,845,861
Intergovernmental	1,662,300	101,184	-	-	66,444	-	-	876,903	463,560	-	3,170,391
Use of money and property	167,000	194,969	-	-	96,469	3,476	224,032	17,381	128	-	703,455
Total revenues	1,829,300	6,969,311	2,466,846	2,748,052	2,271,022	140,977	2,141,228	958,878	463,688		19,989,302
Expenditures:											
Current:											
General government	-	-	-	-	-	-	382,979	-	463,560	-	846,539
Police	-	-	-	-	-	124,515	-	-	-	-	124,515
Highways and streets	2,274,764	-	11,078	-	-	-	-	-	-	-	2,285,842
Storm water	-	-	-	-	1,246,214	-	-	-	-	-	1,246,214
Sanitation	-	7,366,610	-	-	-	-	-	-	-	-	7,366,610
Transit	-	-	-	-	-	-	-	1,195,802	-	-	1,195,802
Capital outlay	132,986	579,284	-	-	336,605	-	1,000	55,490	-	-	1,105,365
Total expenditures	2,407,750	7,945,894	11,078	2,748,052	1,582,819	124,515	383,979	1,251,292	463,560		14,170,887
Excess (deficiency) of revenues over (under) expenditures	(578,450)	(976,583)	2,455,768	2,748,052	688,203	16,462	1,757,249	(292,414)	128		5,818,415
Other financing sources (uses)											
Transfers in	578,450	1,508,605	-	-	-	-	-	292,414	-	-	2,379,469
Transfers out	-	(532,022)	(2,730,648)	-	-	-	(1,708,248)	-	-	-	(4,970,918)
	578,450	976,583	(2,730,648)	-	-	-	(1,708,248)	292,414	-	-	(2,591,449)
Net changes in fund balances	-	-	(274,880)	2,748,052	688,203	16,462	49,001	-	128		3,226,966
Fund balances - beginning	-	-	(522,110)	(3,039,217)	5,407,750	253,229	1,895,995	-	19,138		4,014,785
Fund balances - ending	\$ -	\$ -	\$ (796,990)	\$ (291,165)	\$ 6,095,953	\$ 269,691	\$ 1,944,996	\$ -	\$ 19,266		\$ 7,241,751

See independent auditors' report.

CITY OF FRANKLIN, TENNESSEE
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Property tax apportionment	\$ 5,298,681	\$ 5,298,681	\$ 4,952,567	\$ (346,114)
Intergovernmental:				
Rebates on BAB / RZEDB Bonds	-	800,000	872,753	72,753
Use of money and property:				
Interest earned	5,000	5,000	3,847	(1,153)
Bond proceeds	-	-	16,590,000	16,590,000
Premiums on bonds	-	-	891,236	891,236
Total revenues	<u>5,303,681</u>	<u>6,103,681</u>	<u>23,310,403</u>	<u>17,206,722</u>
Expenditures:				
Principal	5,833,000	5,833,000	5,823,000	(10,000)
Interest	4,030,111	4,830,111	4,199,034	(631,077)
Current:				
Debt service fees	161,000	161,000	140,096	(20,904)
Bond issuance costs	100,000	100,000	167,011	67,011
Total expenditures	<u>10,124,111</u>	<u>10,924,111</u>	<u>10,329,141</u>	<u>(594,970)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,820,430)</u>	<u>(4,820,430)</u>	<u>12,981,262</u>	<u>17,801,692</u>
Other financing sources (uses)				
Refunding of bonds	-	-	(17,317,803)	(17,317,803)
Operating transfers from other funds				
From Solid Waste	593,500	593,500	532,022	(61,478)
From Road Impact	2,869,911	2,869,911	2,730,648	(139,263)
From Hotel/Motel	1,467,678	1,467,678	1,708,248	240,570
	<u>4,931,089</u>	<u>4,931,089</u>	<u>(12,346,885)</u>	<u>(17,277,974)</u>
Net changes in fund balances	<u>\$ 110,659</u>	<u>\$ 110,659</u>	634,377	<u>\$ 523,718</u>
Fund balance - beginning			<u>465,191</u>	
Fund balance - ending			<u>\$ 1,099,568</u>	

See independent auditors' report.

CITY OF FRANKLIN, TENNESSEE
STATE STREET AID FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental:				
Gasoline tax, State of Tennessee	\$ 1,618,332	\$ 1,628,332	\$ 1,662,300	\$ 33,968
Use of money and property:				
Contributions from developers	-	167,000	167,000	-
Interest earned	10,000	10,000	-	(10,000)
Total revenues	<u>1,628,332</u>	<u>1,805,332</u>	<u>1,829,300</u>	<u>23,968</u>
Expenditures:				
Current:				
Highways and streets:				
Street maintenance and improvement	1,628,332	2,294,514	2,274,764	(19,750)
Capital outlay	-	137,000	132,986	(4,014)
Total expenditures	<u>1,628,332</u>	<u>2,431,514</u>	<u>2,407,750</u>	<u>(23,764)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(626,182)</u>	<u>(578,450)</u>	<u>47,732</u>
Other financing sources (uses)				
Operating transfers from other funds	-	626,182	578,450	(47,732)
Net changes in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balance - beginning			-	
Fund balance - ending			<u>\$ -</u>	

See independent auditors' report.

CITY OF FRANKLIN, TENNESSEE
SANITATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental:				
Grants	\$ -	\$ 140,000	\$ 101,184	\$ (38,816)
Charges for services:				
Garbage fees	5,405,100	6,445,100	6,612,617	167,517
Other revenues	145,000	145,000	8,209	(136,791)
Sale of waste containers	95,000	95,000	52,332	(42,668)
Uses of money and property:				
Lease proceeds	-	-	34,168	34,168
Sale of assets	-	160,000	160,801	801
Total revenues	<u>5,645,100</u>	<u>6,985,100</u>	<u>6,969,311</u>	<u>(15,789)</u>
Expenditures:				
Current:				
Personnel	2,899,105	2,915,398	3,055,368	139,970
Operations	2,925,703	4,265,703	4,311,242	45,539
Capital outlay	685,800	799,683	579,284	(220,399)
Total expenditures	<u>6,510,608</u>	<u>7,980,784</u>	<u>7,945,894</u>	<u>(34,890)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(865,508)</u>	<u>(995,684)</u>	<u>(976,583)</u>	<u>19,101</u>
Other financing sources (uses)				
Operating transfers from other funds	1,459,008	1,589,184	1,508,605	80,579
Operating transfers to other funds	(593,500)	(593,500)	(532,022)	(61,478)
Total other financing sources (uses)	<u>865,508</u>	<u>995,684</u>	<u>976,583</u>	<u>19,101</u>
Net changes in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balance - beginning			-	
Fund balance - ending			<u>\$ -</u>	

See independent auditors' report.

CITY OF FRANKLIN, TENNESSEE
ROAD IMPACT FEE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Licenses and permits:				
Road impact fee	\$ 2,179,214	\$ 2,179,214	\$ 2,466,846	\$ 287,632
Use of money and property:				
Interest earned	9,809	9,809	-	(9,809)
Total revenues	<u>2,189,023</u>	<u>2,189,023</u>	<u>2,466,846</u>	<u>277,823</u>
Expenditures:				
Other costs	-	-	11,078	11,078
Total expenditures	<u>-</u>	<u>-</u>	<u>11,078</u>	<u>11,078</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,189,023</u>	<u>2,189,023</u>	<u>2,455,768</u>	<u>266,745</u>
Other financing sources (uses):				
Transfer to other funds	<u>(2,869,911)</u>	<u>(2,869,911)</u>	<u>(2,730,648)</u>	<u>(139,263)</u>
Net changes in fund balances	<u>\$ (680,888)</u>	<u>\$ (680,888)</u>	<u>(274,880)</u>	<u>\$ 406,008</u>
Fund balance - beginning			<u>(522,110)</u>	
Fund balance - ending			<u>\$ (796,990)</u>	

See independent auditors' report.

CITY OF FRANKLIN, TENNESSEE
FACILITIES TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Licenses and permits:				
Facilities tax	\$ 1,705,176	\$ 1,705,176	\$ 2,748,052	\$ 1,042,876
Total revenues	<u>1,705,176</u>	<u>1,705,176</u>	<u>2,748,052</u>	<u>1,042,876</u>
Expenditures:				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>\$ 1,705,176</u>	<u>\$ 1,705,176</u>	2,748,052	<u>\$ 1,042,876</u>
Fund balance - beginning			<u>(3,039,217)</u>	
Fund balance - ending			<u>\$ (291,165)</u>	

See independent auditors' report.

CITY OF FRANKLIN, TENNESSEE
STORM WATER FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental:				
Grants	\$ -	\$ 70,000	\$ 66,444	\$ (3,556)
Charges for services:				
Customer services	2,110,900	2,110,900	2,108,109	(2,791)
Uses of money and property:				
Lease proceeds	-	-	34,169	34,169
Interest earnings	20,000	20,000	62,300	42,300
Total revenues	<u>2,130,900</u>	<u>2,200,900</u>	<u>2,271,022</u>	<u>70,122</u>
Expenditures:				
Current:				
Storm water costs:				
Personnel	634,672	634,672	676,390	41,718
Operations	574,833	575,733	569,824	(5,909)
Capital outlay	85,000	385,000	336,605	(48,395)
Total expenditures	<u>1,294,505</u>	<u>1,595,405</u>	<u>1,582,819</u>	<u>(12,586)</u>
Net changes in fund balances	<u>\$ 836,395</u>	<u>\$ 605,495</u>	688,203	<u>\$ 82,708</u>
Fund balance - beginning			5,407,750	
Fund balance - ending			<u>\$ 6,095,953</u>	

See independent auditors' report.

CITY OF FRANKLIN, TENNESSEE
DRUG FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Use of money and property:				
Interest earned	\$ 500	\$ 500	\$ 3,476	\$ 2,976
Fines and fees:				
Seized assets/unclaimed evidence	<u>102,000</u>	<u>102,000</u>	<u>137,501</u>	<u>35,501</u>
Total revenues	<u>102,500</u>	<u>102,500</u>	<u>140,977</u>	<u>38,477</u>
Expenditures:				
Current:				
Public safety:				
Drug-related	108,460	108,460	124,515	16,055
Capital outlay	<u>70,000</u>	<u>70,000</u>	<u>-</u>	<u>(70,000)</u>
Total expenditures	<u>178,460</u>	<u>178,460</u>	<u>124,515</u>	<u>(53,945)</u>
Net changes in fund balances	<u>\$ (75,960)</u>	<u>\$ (75,960)</u>	16,462	<u>\$ 92,422</u>
Fund balance - beginning			<u>253,229</u>	
Fund balance - ending			<u>\$ 269,691</u>	

See independent auditors' report.

CITY OF FRANKLIN, TENNESSEE
HOTEL / MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Hotel / Motel tax	\$ 1,652,400	\$ 1,752,400	\$ 1,917,196	\$ 164,796
Use of money and property:				
Distributions from conference center	-	-	202,650	202,650
Interest earned	5,000	5,000	21,382	16,382
Total revenues	<u>1,657,400</u>	<u>1,757,400</u>	<u>2,141,228</u>	<u>383,828</u>
Expenditures:				
Current:				
Miscellaneous	373,048	373,048	382,979	9,931
Capital outlay	-	-	1,000	1,000
Total expenditures	<u>373,048</u>	<u>373,048</u>	<u>383,979</u>	<u>10,931</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,284,352</u>	<u>1,384,352</u>	<u>1,757,249</u>	<u>372,897</u>
Other financing sources (uses):				
Transfer to other funds	<u>(1,467,676)</u>	<u>(1,567,676)</u>	<u>(1,708,248)</u>	<u>140,572</u>
Net changes in fund balances	<u>\$ (183,324)</u>	<u>\$ (183,324)</u>	49,001	<u>\$ 232,325</u>
Fund balance - beginning			<u>1,895,995</u>	
Fund balance - ending			<u>\$ 1,944,996</u>	

See independent auditors' report.

CITY OF FRANKLIN, TENNESSEE
 TRANSIT AUTHORITY FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental:				
Grants	\$ 768,045	\$ 768,045	\$ 876,903	\$ 108,858
Charges for services:				
Transit fares	63,657	63,657	64,594	937
Uses of money and property:				
Sale of assets	34,497	34,497	1,718	(32,779)
Rental income	-	-	9,733	9,733
Interest earnings	-	-	5,930	5,930
Total revenues	<u>866,199</u>	<u>866,199</u>	<u>958,878</u>	<u>92,679</u>
 Expenditures:				
Current:				
Operations	1,063,657	1,063,657	1,195,802	132,145
Capital outlay	370,050	370,050	55,490	(314,560)
Total expenditures	<u>1,433,707</u>	<u>1,433,707</u>	<u>1,251,292</u>	<u>(182,415)</u>
 Excess (deficiency) of revenues over (under) expenditures	<u>(567,508)</u>	<u>(567,508)</u>	<u>(292,414)</u>	<u>275,094</u>
 Other financing sources (uses):				
Transfer from other funds	<u>533,458</u>	<u>533,458</u>	<u>292,414</u>	<u>(241,044)</u>
 Net changes in fund balances	<u>\$ (34,050)</u>	<u>\$ (34,050)</u>	-	<u>\$ 34,050</u>
 Fund balance - beginning			-	
Fund balance - ending			<u>\$ -</u>	

See independent auditors' report.

CITY OF FRANKLIN, TENNESSEE
COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental:				
Grants	\$ 299,406	\$ 464,406	\$ 463,560	\$ (846)
Contributions	-	-	10	10
Uses of money and property:				
Interest	-	-	118	118
Total revenues	<u>299,406</u>	<u>464,406</u>	<u>463,688</u>	<u>(718)</u>
Expenditures:				
Current:				
Operations	<u>299,406</u>	<u>464,406</u>	<u>463,560</u>	<u>(846)</u>
Total expenditures	<u>299,406</u>	<u>464,406</u>	<u>463,560</u>	<u>(846)</u>
Net changes in fund balances	<u>\$ -</u>	<u>\$ -</u>	128	<u>\$ 128</u>
Fund balance - beginning			<u>19,138</u>	
Fund balance - ending			<u>\$ 19,266</u>	

See independent auditors' report.

CITY OF FRANKLIN, TENNESSEE
CAPITAL ASSETS USED IN THE OPERATIONS OF THE GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Function and Activity	Balance			Disposals	Transfers	Balance
	June 30, 2010	Additions	June 30, 2011			
General government:						
General	\$ 13,060,319	\$ -	\$ -	\$ -	\$ -	\$ 13,060,319
Telephone system	105,184	-	-	-	-	105,184
Traffic	591,590	23,556	(11,927)	-	-	603,219
Parking garage	9,377,160	-	-	-	-	9,377,160
Fleet management	65,275	-	-	-	-	65,275
Traffic operation center	2,454,083	304,701	(71,832)	118,787	-	2,805,739
Transit operations	2,468,905	179,216	(64,248)	-	-	2,583,873
Administration	214,087	-	(123,332)	(31,169)	-	59,586
Capital investments planning	-	-	-	37,241	-	37,241
Building & neighborhood services	340,626	-	(61,958)	(14,051)	-	264,617
Engineering	392,798	768,851	(115,814)	(201,238)	-	844,597
Finance	374,724	-	(53,784)	11,023	-	331,963
Fire department	18,981,721	24,853	(92,515)	13,931	-	18,927,990
Management information & technology	15,820,194	57,476	(185,765)	22,231	-	15,714,136
Parks	41,753,656	723,094	(264,121)	70,814	-	42,283,443
Human resources	57,012	-	(8,436)	1,375	-	49,951
Police department	42,653,874	426,276	(44,658)	15,700	-	43,051,192
Sanitation	17,389,229	579,284	(576,125)	(72,247)	-	17,320,141
Project & facilities management	70,884	-	(8,000)	33,306	-	96,190
Channel 10	51,224	-	(19,716)	-	-	31,508
Storm water	1,545,778	78,433	-	10,401	-	1,634,612
Streets	15,975,500	846,917	(184,755)	-	-	16,637,662
Infrastructure - highways, streets and bridges	442,264,055	25,794,568	(1,068,183)	-	-	466,990,440
Planning	100,434	-	(29,196)	(16,104)	-	55,134
Total	\$ 626,108,312	\$ 29,807,225	\$ (2,984,365)	\$ -	\$ -	\$ 652,931,172

See independent auditors' report.

CITY OF FRANKLIN, TENNESSEE
CAPITAL ASSETS USED IN THE OPERATIONS OF THE GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Function and Activity	Land	Buildings and Structures	Improvements Other than Buildings	Equipment	Infrastructure	Construction in Process	Total
General government:							
General	\$ 8,893,782	\$ 3,753,388	\$ -	\$ 413,149	\$ -	\$ -	\$ 13,060,319
Telephone system	-	-	-	105,184	-	-	105,184
Traffic	-	-	-	603,219	-	-	603,219
Parking garage	223,879	9,153,281	-	-	-	-	9,377,160
Fleet management	-	-	-	48,425	-	16,850	65,275
Traffic operation center	-	-	-	2,100,228	-	705,511	2,805,739
Transit operations	35,626	918,553	-	1,330,504	-	299,190	2,583,873
Administration	-	-	-	59,586	-	-	59,586
Capital investment planning	-	-	-	37,241	-	-	37,241
Building & neighborhood services	-	-	-	264,617	-	-	264,617
Engineering	-	-	-	75,746	-	768,851	844,597
Finance	-	-	-	331,963	-	-	331,963
Fire department	870,123	9,972,598	-	8,085,269	-	-	18,927,990
Management information & technology	-	-	-	15,665,916	-	48,220	15,714,136
Parks	17,627,758	478,161	21,028,982	1,037,972	-	2,110,570	42,283,443
Human resources	-	-	-	49,951	-	-	49,951
Police department	5,688,623	29,032,408	-	8,330,161	-	-	43,051,192
Sanitation	795,014	9,739,128	-	6,785,999	-	-	17,320,141
Project & facilities management	-	27,889	-	68,301	-	-	96,190
Communications	-	-	-	31,508	-	-	31,508
Storm water	650,886	-	-	983,726	-	-	1,634,612
Streets	13,302,790	272,147	-	3,062,725	-	-	16,637,662
Infrastructure - highways, streets and bridges	-	-	-	-	443,470,678	23,519,762	466,990,440
Planning	-	-	-	55,134	-	-	55,134
Total	\$ 48,088,481	\$ 63,347,553	\$ 21,028,982	\$ 49,526,524	\$ 443,470,678	\$ 27,468,954	\$ 652,931,172

See independent auditors' report.

CITY OF FRANKLIN, TENNESSEE
SCHEDULE OF CHANGES IN PROPERTY TAXES RECEIVABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

<u>Year of Levy</u>	<u>Balance June 30, 2010</u>	<u>Taxes Levied</u>	<u>Adjustments and Collections</u>	<u>Balance June 30, 2011</u>
2010	\$ -	\$ 11,785,700	\$ (11,507,981)	\$ 277,719
2009	309,062	-	(222,651)	86,411
2008	73,781	-	(50,665)	23,116
2007	29,364	-	(3,516)	25,848
2006	5,337	-	(2,139)	3,198
2005	2,671	-	(271)	2,400
2004	2,269	-	(53)	2,216
2003	3,659	-	(230)	3,429
2002	12,650	-	(35)	12,615
2001	13,236	-	(3)	13,233
2000	6,129	-	(6,129)	-
1999	5,887	-	(5,887)	-
	<u>\$ 464,045</u>	<u>\$ 11,785,700</u>	<u>\$ (11,799,560)</u>	<u>450,185</u>

Above balances represented as follows:

Considered current revenue	91,842
Allowance for uncollectible accounts	91,998
Deferred revenue	<u>266,345</u>
	450,185

2011 tax levy due October 1, 2011 considered as deferred revenue and amounts payable to others	<u>12,051,332</u>
Total taxes receivable	<u>\$ 12,501,517</u>

Note: Taxes become delinquent in March of the year following the tax year of levy. Delinquent taxes are turned over to the County Clerk and Master for collection proceedings.

CITY OF FRANKLIN, TENNESSEE
SCHEDULE OF PRINCIPAL AND INTEREST REQUIREMENTS
GENERAL OBLIGATION DEBT
 JUNE 30, 2011

	Tennessee Municipal Bond Fund Variable Rate Pool Loan Program 2001		Tennessee Municipal Bond Fund Variable Rate Pool Loan Program 2001		General Obligation Refunding Bonds Series 2002		General Obligation Refunding Bonds Series 2004		General Obligation Public Improvement Bonds Series 2004		Tennessee Municipal Bond Fund Variable Rate Pool Loan Program 2004		Public Building Authority of the City of Lawrenceburg, TN Loan Agreement 2005 (J)	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2012	\$ 372,000	\$ 6,558	\$ 144,000	\$ 2,992	\$ 515,000	\$ 35,244	\$ 885,000	\$ 91,675	\$ 355,000	\$ 11,538	\$ 410,000	\$ 7,830	\$ 275,000	\$ 116,517
2013	385,000	5,554	149,000	2,603	540,000	12,150	915,000	63,531	-	-	440,000	6,723	285,000	106,402
2014	397,000	4,514	153,000	2,201	-	-	945,000	32,125	-	-	470,000	5,535	295,000	95,305
2015	411,000	3,443	158,000	1,787	-	-	430,000	7,794	-	-	500,000	4,266	310,000	84,047
2016	425,000	2,333	163,000	1,361	-	-	-	-	-	-	530,000	2,916	320,000	72,324
2017	439,000	1,185	168,000	921	-	-	-	-	-	-	550,000	1,485	330,000	60,411
2018	-	-	173,000	465	-	-	-	-	-	-	-	-	345,000	47,669
2019	-	-	-	-	-	-	-	-	-	-	-	-	355,000	34,644
2020	-	-	-	-	-	-	-	-	-	-	-	-	370,000	21,153
2021	-	-	-	-	-	-	-	-	-	-	-	-	390,000	7,143
2022	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2027	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2028	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2029	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2030	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2031	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2032	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2033	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2034	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2035	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>\$ 2,429,000</u>	<u>\$ 23,587</u>	<u>\$ 1,108,000</u>	<u>\$ 12,330</u>	<u>\$ 1,055,000</u>	<u>\$ 47,394</u>	<u>\$ 3,175,000</u>	<u>\$ 195,125</u>	<u>\$ 355,000</u>	<u>\$ 11,538</u>	<u>\$ 2,900,000</u>	<u>\$ 28,755</u>	<u>\$ 3,275,000</u>	<u>\$ 645,615</u>

CITY OF FRANKLIN, TENNESSEE
 SCHEDULE OF PRINCIPAL AND INTEREST REQUIREMENTS (Cont.)
 GENERAL OBLIGATION DEBT
 JUNE 30, 2011

	Public Building Authority of the City of Franklin, TN Loan Agreement 2007 (2)		Tennessee Municipal Bond Fund Variable Rate Pool Loan Program 2008		Federally Taxable Build America Bonds Series 2009 (3)		Capital Improvement Bonds Series 2009		Federally Taxable Recovery Zone Bonds Series 2010 (4)		General Improvement Refunding Bonds Series 2010		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2012	\$ -	\$ 798,000	\$ 870,000	\$ 63,099	\$ -	\$ 1,559,925	\$ 1,845,000	\$ 295,000	\$ -	\$ 795,729	\$ 690,000	\$ 490,862	\$ 6,361,000	\$ 4,274,969
2013	-	798,000	909,000	60,750	-	1,559,925	1,895,000	248,875	-	795,729	1,070,000	477,063	6,588,000	4,137,305
2014	-	798,000	950,000	58,296	-	1,559,925	1,940,000	201,500	-	795,729	1,115,000	455,663	6,265,000	4,008,793
2015	-	798,000	993,000	55,731	-	1,559,925	1,990,000	153,000	-	795,729	1,135,000	436,150	5,927,000	3,899,872
2016	-	798,000	1,038,000	53,050	-	1,559,925	2,040,000	103,250	-	795,729	1,175,000	402,100	5,691,000	3,790,988
2017	-	798,000	1,085,000	50,247	-	1,559,925	2,090,000	52,250	-	795,729	1,210,000	366,850	5,872,000	3,687,003
2018	-	798,000	1,133,000	47,318	-	1,559,925	-	-	-	795,729	1,240,000	330,550	5,031,000	3,579,656
2019	-	798,000	1,184,000	44,258	-	1,464,695	-	-	-	795,729	1,280,000	293,350	5,024,000	3,430,676
2020	-	798,000	1,238,000	41,062	-	1,364,368	-	-	-	795,729	1,315,000	254,950	5,193,000	3,275,262
2021	-	798,000	1,293,000	37,719	-	1,258,813	-	-	-	795,729	1,360,000	215,500	5,383,000	3,112,904
2022	-	798,000	1,352,000	34,228	-	1,146,493	-	-	-	795,729	1,410,000	161,100	5,172,000	2,935,550
2023	-	798,000	1,412,000	30,578	-	1,027,198	-	-	-	795,729	1,470,000	104,700	5,372,000	2,756,205
2024	-	798,000	1,476,000	26,765	-	905,188	-	-	-	795,729	1,530,000	45,900	7,556,000	2,571,582
2025	1,175,000	798,000	1,542,000	22,780	-	776,938	-	-	1,985,000	795,729	-	-	7,507,000	2,301,641
2026	1,225,000	751,117	1,612,000	18,617	-	641,125	-	-	2,140,000	703,923	-	-	7,772,000	2,013,132
2027	1,300,000	702,240	1,684,000	14,264	-	493,850	-	-	2,195,000	602,273	-	-	8,074,000	1,705,620
2028	1,350,000	650,370	1,760,000	9,717	-	337,925	-	-	2,255,000	495,266	-	-	8,360,000	1,378,273
2029	1,400,000	596,505	1,839,000	4,963	-	173,562	-	-	2,315,000	380,261	-	-	8,664,000	1,034,911
2030	1,450,000	540,645	-	-	-	-	-	-	2,380,000	259,881	-	-	8,905,000	672,601
2031	1,525,000	482,790	-	-	-	-	-	-	2,455,000	131,956	-	-	1,525,000	482,790
2032	1,575,000	421,943	-	-	-	-	-	-	-	-	-	-	1,575,000	421,943
2033	1,650,000	359,100	-	-	-	-	-	-	-	-	-	-	1,650,000	359,100
2034	1,725,000	293,265	-	-	-	-	-	-	-	-	-	-	1,725,000	293,265
2035	1,800,000	224,437	-	-	-	-	-	-	-	-	-	-	1,800,000	224,437
2036	1,875,000	152,618	-	-	-	-	-	-	-	-	-	-	1,875,000	152,618
2037	1,950,000	77,805	-	-	-	-	-	-	-	-	-	-	1,950,000	77,805
	\$ 20,000,000	\$ 16,424,835	\$ 23,370,000	\$ 673,442	\$ 30,625,000	\$ 20,509,630	\$ 11,800,000	\$ 1,053,875	\$ 15,725,000	\$ 12,918,037	\$ 16,000,000	\$ 4,034,738	\$ 131,817,000	\$ 56,578,901

Notes:

- (1) The City has an interest rate swap (variable to fixed) agreement with SunTrust Bank.
- (2) The City has an interest rate swap (variable to fixed) agreement with Depfa Bank.
- (3) The City receives a 3.5% direct payment interest rebate on this issue. (The interest amounts above are not netted by the rebate).
- (4) The City receives a 4.5% direct payment interest rebate on this issue. (The interest amounts above are not netted by the rebate).

CITY OF FRANKLIN, TENNESSEE
 SCHEDULE OF PRINCIPAL AND INTEREST REQUIREMENTS
 PROPRIETARY FUND DEBT

JUNE 30, 2011

	Water & Sewer Revenue & Tax Refunding Bonds-Series 2002		Water & Sewer Revenue & Tax Refunding Bonds-Series 2002A		Sewer & Water Revenue & Tax refunding Bonds-Series 2005		Tennessee Municipal Bond Fund Variable Rate Pool Loan Program 2008	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2012	\$ 1,250,000	\$ 113,875	\$ 755,000	\$ 46,500	\$ 290,000	\$ 1,199,850	\$ 666,000	\$ 52,277
2013	1,350,000	60,750	785,000	15,700	295,000	1,189,700	696,000	50,479
2014	-	-	-	-	2,010,000	1,179,375	728,000	48,600
2015	-	-	-	-	2,030,000	1,078,875	760,000	46,634
2016	-	-	-	-	2,050,000	977,375	794,000	44,582
2017	-	-	-	-	2,115,000	874,875	830,000	42,439
2018	-	-	-	-	2,150,000	769,125	868,000	40,198
2019	-	-	-	-	2,220,000	661,625	907,000	37,854
2020	-	-	-	-	2,240,000	550,625	947,000	35,405
2021	-	-	-	-	2,255,000	438,625	990,000	32,848
2022	-	-	-	-	2,280,000	325,875	1,035,000	30,175
2023	-	-	-	-	1,555,000	211,875	1,081,000	27,381
2024	-	-	-	-	1,450,000	134,125	1,130,000	24,462
2025	-	-	-	-	1,450,000	61,625	1,181,000	21,411
2026	-	-	-	-	-	-	1,234,000	18,222
2027	-	-	-	-	-	-	1,289,000	14,891
2028	-	-	-	-	-	-	1,347,000	11,410
2029	-	-	-	-	-	-	1,408,000	7,773
2030	-	-	-	-	-	-	1,471,000	3,972
2031	-	-	-	-	-	-	-	-
2032	-	-	-	-	-	-	-	-
	<u>\$ 2,600,000</u>	<u>\$ 174,625</u>	<u>\$ 1,540,000</u>	<u>\$ 62,200</u>	<u>\$ 24,390,000</u>	<u>\$ 9,653,550</u>	<u>\$ 19,362,000</u>	<u>\$ 591,013</u>

(Continued)

CITY OF FRANKLIN, TENNESSEE
SCHEDULE OF PRINCIPAL AND INTEREST REQUIREMENTS
PROPRIETARY FUND DEBT
 JUNE 30, 2011

	Drinking Water SRF & ARRA Loan		Clean Water SRF & ARRA Loan		Totals	
	Principal	Interest	Principal	Interest	Principal	Interest
2012	\$ 57,446	\$ 40,768	\$ 20,355	\$ 28,007	\$ 3,038,801	\$ 1,481,277
2013	59,086	39,128	41,258	28,124	3,226,344	1,383,881
2014	60,775	37,439	42,368	27,014	2,841,143	1,292,428
2015	62,510	35,703	43,507	25,874	2,896,017	1,187,087
2016	64,296	33,918	44,678	24,704	2,952,974	1,080,579
2017	66,133	32,080	45,880	23,502	3,057,013	972,896
2018	68,023	30,191	47,114	22,268	3,133,137	861,782
2019	69,965	28,248	48,381	21,000	3,245,346	748,727
2020	71,964	26,250	49,682	19,699	3,308,646	631,979
2021	74,020	24,193	51,019	18,362	3,370,039	514,029
2022	76,134	22,080	52,391	16,990	3,443,525	395,120
2023	78,310	19,904	53,801	15,581	2,768,111	274,740
2024	80,546	17,667	55,248	14,133	2,715,794	190,387
2025	82,848	15,366	56,734	12,647	2,770,582	111,049
2026	85,215	12,999	58,260	11,121	1,377,475	42,342
2027	87,648	10,565	59,827	9,554	1,436,475	35,010
2028	90,153	8,061	61,437	7,945	1,498,590	27,416
2029	92,729	5,485	63,090	6,292	1,563,819	19,550
2030	95,377	2,837	64,787	4,595	1,631,164	11,404
2031	48,217	399	66,529	2,852	114,746	3,251
2032	-	-	39,493	465	39,493	465
	<u>\$ 1,471,396</u>	<u>\$ 443,281</u>	<u>\$ 1,065,839</u>	<u>\$ 340,729</u>	<u>\$ 50,429,235</u>	<u>\$ 11,265,398</u>

CITY OF FRANKLIN, TENNESSEE
SCHEDULE OF INSURANCE COVERAGE
 FOR THE YEAR ENDED JUNE 30, 2011
 UNAUDITED

<u>Subject of Insurance</u>	<u>Type of Coverage</u>	<u>Amount of Coverage</u>
Buildings and contents	Property damage (replacement cost, with \$25,000 deductible per occurrence)	\$ 196,556,527
Crime Policy	Employee dishonesty	500,000
	Forgery or alteration	500,000
	Theft, disappearance or destruction	500,000
	Computer fraud	500,000
Worker's Compensation		Self Insured Retention
Employers Liability Coverage	Bodily injury - by accident - each accident	300,000
	Bodily injury - by disease - policy limit	700,000
	Bodily injury - by disease - each employee	300,000
Automobile Liability - Automobile coverage for all owned vehicles	Per tort liability in policy - deductible per occurrence	10,000
	Comprehensive deductible - per occurrence	10,000
	Collision deductible - per occurrence	25,000
	Limit of liability	2,000,000
Law Enforcement Liability	Limit of liability	2,000,000
	Deductible	10,000
Errors & Omissions	Limit of liability	2,000,000
	Deductible	10,000
Mobile Equipment Coverage	Property damage (replacement cost, with \$250 deductible per occurrence)	3,337,801
Computer Coverage	Blanket - all locations (replacement cost, with \$250 deductible per occurrence)	8,532,625

See independent auditors' report.

CITY OF FRANKLIN, TENNESSEE
SCHEDULE OF PRINCIPAL OFFICIALS' SALARIES AND SURETY BONDS
FOR THE YEAR ENDED JUNE 30, 2011
UNAUDITED

<u>Official Title</u>	<u>Monthly Salary</u>	<u>Surety Bond</u>
Mayor	\$ 800 (1)	(3)
City Administrator	\$ 12,750	(3)
Aldermen	\$ 400 (2)	(3)

Notes:

- (1) This amount plus \$20 for each special board meeting attended. No compensation for attending committee meetings.
- (2) This amount plus \$20 for each committee and special board meeting attended.
- (3) Public officials liability policy with aggregate coverage of \$1,000,000.

CITY OF FRANKLIN, TENNESSEE
SCHEDULE OF UTILITY RATES, FEES AND OTHER INFORMATION
FOR THE YEAR ENDED JUNE 30, 2011
UNAUDITED

Utility Services

<u>Service:</u>	<u>Number of Customers</u>	<u>Fees</u>
Water	16,735	\$ 8,234,455
Sewer	18,353	10,338,401
Reclaimed	40	145,994

Utility Rates

Water Residential Rates:

<u>Gallons</u>	<u>Inside City Limits</u>	<u>Outside City Limits</u>
First 1,000 Gallons	\$ 8.82	\$ 10.82
Next 9,000 Gallons	3.72	5.80
Next 15,000 Gallons	4.65	6.38
All Additional Usage	5.58	6.96

Water Commercial Rates:

<u>Gallons</u>	<u>Inside City Limits</u>	<u>Outside City Limits</u>
First 1,000 Gallons	\$ 11.61	\$ 12.41
Next 9,000 Gallons	3.72	5.80
Next 15,000 Gallons	4.65	6.38
All Additional Usage	5.58	6.96

Sewer Residential Rates:

<u>Gallons</u>	<u>Inside City Limits</u>	<u>Outside City Limits</u>
First 1,000 Gallons	\$ 12.30	\$ 15.21
Next 14,000 Gallons	3.61	5.62
Over 15,000 Gallons	2.82	4.47

Sewer Commercial Rates:

<u>Gallons</u>	<u>Inside City Limits</u>	<u>Outside City Limits</u>
First 1,000 Gallons	\$ 21.00	\$ 23.00
Next 14,000 Gallons	4.42	6.91
Over 15,000 Gallons	3.43	5.02

Rates above were effective January 1, 2011. A minimum bill of 1,000 gallons per customer is levied.

Other Utility Fees

Tap Fees:

<u>Meter Size</u>	<u>Water Tap Fee</u>	<u>Sewer Tap Fee</u>
3/4"	\$ 903	\$ 1,444
1"	3,612	5,775
1-1/2"	8,619	13,860
2"	11,558	18,480
3"	25,284	40,425
4"	36,120	57,750
6"	86,688	138,600
8"	108,360	173,250

See independent auditors' report.

CITY OF FRANKLIN, TENNESSEE
 SCHEDULE OF UTILITY RATES, FEES AND OTHER INFORMATION (Cont.)
 FOR THE YEAR ENDED JUNE 30, 2011
 UNAUDITED

Installation Charges:

Water Meter Size	Tap Already Made	Tap Not Made
3/4"	\$ 315	\$ 756
1"	374	897
1-1/2"	656	1,444
2"	1,362	2,223
3"	1,581	3,654
4"	2,668	5,492
6"	4,723	7,387
8"	10,293	14,110

Sewer Meter Size	Tap Already Made	Tap Not Made
3/4"	\$ 263	\$ 1,240
1"	263	1,240
1-1/2"	263	1,240
2"	263	1,240
3"	263	1,240
4"	263	1,240
6"	263	1,240
8"	263	1,240

Access Fees:

Meter Size	Water Access Fee	Sewer Access Fee
3/4"	\$ 1,186	\$ 2,100
1"	4,746	8,400
1-1/2"	11,390	20,160
2"	15,187	26,880
3"	33,222	58,800
4"	47,460	84,000
6"	113,904	201,600
8"	142,380	252,000

Irrigation:

Meter Size	Irrigation Meter	Reclaimed Disposal Fee
3/4"	\$ 3,150	\$ 450
1"	4,725	1,800
1-1/2"	6,300	4,320
2"	7,875	5,760
3"	9,450	12,600
4"	11,025	18,000
6"	12,600	43,200
8"	14,175	54,000

Tap, Installation, and Access rates were effective March 1, 2008.

CITY OF FRANKLIN, TENNESSEE
 SCHEDULE OF STATE FINANCIAL ASSISTANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Source/Grant Name	State Grant Number	Balance 6/30/2010 (Receivable) Unearned	Adjustments	Cash Receipts	Expenditures	Balance 6/30/2011 (Receivable) Unearned
TENNESSEE DEPARTMENT OF TRANSPORTATION						
Local Interstate Connecting	10752-00	\$ -	\$ -	\$ -	\$ (1,150,819)	\$ (1,150,819)
Transit Capital Grant	TN 04-0031	-	-	30,675	(30,675)	-
Transit Capital Grant	TN 90-0228	(3,988)	164	3,824	-	-
Mass Transit Grant	TN-90-0281	(2,048)	(106)	2,154	-	-
Transit Operating Assistance Grant	TN-04-0038	(2,784)	437	141,357	(224,379)	(85,369)
New Freedom Funds	Z-09-215662-00	(5,549)	-	18,442	(16,865)	(3,972)
Job Access Reverse Commute	Z-09-215690-00	(45,350)	(1,534)	53,252	(6,368)	-
Total Tennessee Department of Transportation		<u>(59,719)</u>	<u>(1,039)</u>	<u>249,704</u>	<u>(1,429,106)</u>	<u>(1,240,160)</u>
TENNESSEE DEPARTMENT OF ENVIRONMENT & CONSERVATION						
Capitalization Grants for Drinking Water State RLF	DWA 2009-097	(195,717)	-	250,000	(54,283)	-
Capitalization Grants for Clean Water State RLF	CGA 2009-250	(29,605)	(148,023)	459,369	(573,510)	(291,769)
Total Tennessee Department of Economic and Community Development		<u>(225,322)</u>	<u>(148,023)</u>	<u>709,369</u>	<u>(627,793)</u>	<u>(291,769)</u>
TENNESSEE EMERGENCY MANAGEMENT AGENCY						
TEMA-May 2010 Flood		-	(21,529)	-	(10,811)	(32,340)
		-	(21,529)	-	(10,811)	(32,340)
TENNESSEE DEPARTMENT OF AGRICULTURE						
Tennessee Agricultural Enhancement Program (TAEP)	32506-32811	-	-	-	(2,855)	(2,855)
		-	-	-	(2,855)	(2,855)
Total State Financial Assistance		<u>\$ (285,041)</u>	<u>\$ (170,591)</u>	<u>\$ 959,073</u>	<u>\$ (2,070,565)</u>	<u>\$ (1,567,124)</u>

See independent auditor's report.