ORDINANCE NO. 2011 - 30

WHEREAS, the City Charter, Article VIII, provides for adoption of an annual budget for departments of the City of Franklin, and

WHEREAS, an annual budget process appropriating funds to the various departments and divisions of the City government for the fiscal year beginning July 1, 2010 has been completed in accordance with state law and local ordinances,

NOW, THEREFORE BE IT ORDAINED, by the Board of Mayor and Aldermen of the City of Franklin, Tennessee:

SECTION I: That the annual budget for the City of Franklin for the Fiscal Year 2010-2011 shall be amended and does allocate and appropriate additional funding as follows:

To Close Fiscal Year 2011 GENERAL FUND REVENUE FY 2011 County Facilities Tax Collections	Increase	\$48	1,504	
EXPENDITURES Transfer of County Facilities Tax to Capital Projects Administrative Reallocations Between Departments	Increase	•	1,504 ·0-	
Net Increase (Decrease) to Total General Fund Balance			.0-	
STREET AID REVENUE				
Additional Gasoline Taxes (Revenue)	increase		,000	
Contributions from Developer (Revenue)	Increase	\$16	7,000	
EXPENDITURES Street Repair & Maintenance Supplies Capital (Traffic Signal)	Increase Increase		,000 7,000	
Net Increase (Decrease) to Total Street Aid Fund Balance				
SOLID WASTE REVENUE FEMA/TEMA Grant (Revenue)	Increase	\$14	0.000	
Sale of Surplus Assets (Revenue)	Increase	•	0,000	
EXPENDITURES Additional Operating Services Additional Fuel	Increase Increase	\$15	0,000 0,000	
Administrative Reallocations Between Departments		-()-	
Net Increase (Decrease) to Total Solid Waste	Fund Balance	\$ -	0-	
STORMWATER REVENUE				
FEMA/TEMA Grant (Revenue)	Increase	\$70	,000	
EXPENDITURES Infrastructure	Increase	\$30	0,000	
Net Increase (Decrease) to Total Stormwater Fund Balance			(\$230,000)	

HOTEL/MOTEL REVENUE			
Additional Hotel/Motel Taxes	Increase	\$100,000	
EXPENDITURES Debt Service Transfer	Increase	\$100,000	
Net Increase (Decrease) to To	otal Hotel/Motel Fund Balance	\$ -0-	
CDBG			
REVENUE CDBG Grant Revenue	Increase	\$100,000	
CDBG ARRA Grant Revenue	Increase	\$15,000	
EXPENDITURES			
CDBG Expenditures	Increase	\$165,000	
Net increase (Decrease) to To	tal CDBG Fund Balance	\$ -0-	
DEBT SERVICE REVENUE			
Rebates on Build America / Economic	c Zone Bonds Increase	\$800,000	
EXPENDITURES Debt Service Expenditures (accounting guidance just released requas revenue instead of netting against ex		\$800,000	
as revenue instead of netting against ex	penditures as originally budget	30) **********	
Net Increase (Decrease) to Total Debt	Service Fund Balance	\$ -0-	
CAPITAL IMPROVEMENT BONDS			
REVENUE Bond Proceeds	Increase	\$15,725,000	
Transfer of County Facilities Tax from		\$481,504	
EXPENDITURES			
Project Expenditures	Increase	\$19,000,000	
Net Increase (Decrease) to Total Capital Projects Fund Balance (\$2,793,496)			
SECTION II: That each dep amount appropriated; that any chang the budget shall be made in accorda	ges or amendments to the ap	opropriations set forth in	
SECTION III: That this Ordinafter the passage on Third and Fir citizens of the City of Franklin requiri	nal Reading; the health, sa		
ATTEST:	TTEST: CITY OF FRANKLIN, TENNESSEE		
By:ERIC S. STUCKEY	D		
EDIC 6 GTHUREV	DD V	EN MOODE	
ERIC S. STUCKEY City Administrator	By: DR. K Mayor		
	Mayor		
City Administrator			

ADMINISTRATION

Russell B. TruellAssistant City Administrator, CFO Finance



Dr. Ken Moore Mayor

Eric S. Stuckey City Administrator

HISTORIC
FRANKLIN
TENNESSEE

September 2, 2011

TO: Board of Mayor & Aldermen

FROM: Eric Stuckey, City Administrator

Russ Truell, Assistant City Administrator

SUBJECT: Ordinance 2011-30

Budget Amendments for Fiscal Year 2011 Budget

<u>Purpose</u>

The purpose of this item is to consider an amendment to the Fiscal Year 2010-2011 Budget to adjust for fourth quarter changes.

Background

Adhering to our procedure of bringing budget amendments to the Board on a quarterly basis, Ordinance 2011-30 is presented to account for various yearend adjustments to the budget.

The first item is the transfer of Williamson County Facilities Tax collections, in the amount of \$481,504, from the General Fund to the Capital Projects Fund. Transfer of these funds was authorized by the Board, Resolution 2010-89, December 14, 2010.

Other items include:

- Additional revenue receipts and additional expenditures (such as fuel)
- General and Solid Waste fund amendments include the City Administrator reallocating department expenditures with a net zero effect (reallocation would be reported under administrative actions to the Board)
- A net zero effect in the General, Street Aid, Solid Waste, Hotel/Motel, Transit, CDBG, and Debt Service funds
- A reduction of fund balances in Stormwater of \$230,000, and Capital Improvements of \$2,793,496

Financial Impact

There is no financial impact, as the increases in expenditure are offset by increased revenues.

Recommendation

Staff recommends approval of the amendments as presented.

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Board of Mayor and Aldermen of the City of Franklin, Tennessee, on Tuesday, October 11, 2011, will hold a Public Hearing at 7:00 p.m. in the City Hall Board Room, 109 Third Avenue South, Franklin, Tennessee, Concerning Ordinance No. 2011-30. This Ordinance Is An Ordinance Of The City Of Franklin For Amending Or Transferring Funds Within A Budget For The Fiscal Year 2010-2011; Providing An Effective Date.

The complete text of this Ordinance is on file at the Office of the City Administrator, City Hall, and may be inspected there between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday.

All interested persons are encouraged to attend the public hearing and will be permitted to express their opinions concerning the passage of this Ordinance.

Respectfully submitted,

Lanaii Y. Benne Assistant City Recorder