

FRANKLIN BOARD OF MAYOR AND ALDERMEN

BUDGET AND FINANCE COMMITTEE MEETING
THURSDAY, AUGUST 18, 2011
4:00 P.M.
CITY HALL BOARD ROOM
109 THIRD AVENUE SOUTH
FRANKLIN, TENNESSEE 37064

Meetings Of The Board Of Mayor And Aldermen Are Broadcast Live On Cable Television Channel 10

Committee Members:

Ann Petersen, Chairman
Beverly Burger
Michael Skinner

01. Call To Order
02. Approval Of July 11, 2011 Committee Minutes
03. Report On Audit Status
 - a) Preliminary Yearend Numbers;
 - b) Discussion Of Rescinding Authorization Of Remaining Portion Of 2009 Bond Approval
 - c) Yearend Budget Amendments
 - d) OPEB Valuation report
04. Consideration of Sunset Clause for Retiree Insurance Option
Shirley Harmon, Human Resources Director
05. Pension issues:
 - a) Consideration of Custodial Agreement for Pension Assets
 - b) Consideration of Resolution to modify Pension Plan
06. Report On Bond Refunding
 - a) Bond Sale Calendar
 - b) Comptroller Acknowledgement of Bond Refunding
07. Consideration of Resolution 2011-41, A Resolution Authorizing The Issuance Of Sewer And Water Revenue And Tax Refunding Bonds In The Aggregate Principal Amount Of Not To Exceed Twenty-One Million Dollars (\$21,000,000) Of The City Of Franklin, Tennessee; Making Provision For The Issuance, Sale And Payment Of Said Bonds; Establishing The Terms Thereof And The Disposition Of Proceeds Therefrom; Providing For The Collection And Disposition Of Revenues From The Water And Sewer System Of The Municipality And Providing For The Levy Of Taxes For The Payment Of Principal Of, Premium, If Any, And Interest On The Bonds
Russ Truell, ACA Finance and Administration
08. Discussion of Business Rules for Utility Billing Project (Continued from July 11 B&F Committee)
Steve Sims, Assistant City Recorder

09. Monthly Reports (Information Only)
 - a) Sales Tax Report-May and June Sales
 - b) Fuel Hedging Report-June and July Utilization
 - c) Conference Center Report-Month Of July
 - d) Transit System Report-Month Of July
 - e) Construction Activities Report-Month Of July
 - f) Property Tax Report – Month Of June
 - g) Bond Use Summary

10. Confirm Date of Next Budget and Finance Committee Meeting as September 15.

ADJOURN

Respectfully submitted,



Eric S. Stuckey
City Administrator

To request accommodations due to disabilities, please contact the Human Resources Risk Manager at (615) 791-3277.