

**RESOLUTION 2011-32**

**A RESOLUTION OF THE BOARD OF MAYOR AND ALDERMEN FOR THE CITY OF FRANKLIN ADOPTING AN ESTIMATE OF REVENUES AND EXPENDITURES FOR THE WATER AND SEWER UTILITY FUND, FISCAL YEAR 2011 – 2012 AND FISCAL YEAR 2012-2013; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the City of Franklin owns and operates a water and sanitary sewer utility system under authorization of the Municipal Charter, and

**WHEREAS**, this Utility Fund is an enterprise fund of the City in accordance with generally accepted accounting principles, and

**WHEREAS**, it is now deemed in the public interest to provide for authorization of an estimate of revenues and expenditures for such fund,

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Mayor and Aldermen for the City of Franklin as follows:

**Section 1.** That the Statement of Estimated Revenues and Expenditures for the Water and Sewer Utility Fund, for Fiscal Year 2011-2012 and for Fiscal Year 2012-2013, as set forth more fully in **Attachment A**, is herewith approved and adopted.

**Section 2.** That this Resolution shall be effective upon adoption.

**IT IS SO RESOLVED AND DONE** on this \_\_\_\_\_ day of \_\_\_\_\_, 2011.

**ATTEST:**

**CITY OF FRANKLIN, TENNESSEE**

By: \_\_\_\_\_  
**Eric Stuckey**  
**City Administrator**

By: \_\_\_\_\_  
**Ken Moore, M.D.**  
**Mayor**

**RESOLUTION 2011-33**

**A RESOLUTION OF THE BOARD OF MAYOR AND ALDERMEN FOR THE CITY OF FRANKLIN ADOPTING A FIVE YEAR FINANCIAL PLAN FOR THE WATER, SEWER AND RECLAIMED WATER UTILITY FUND, FISCAL YEAR 2012 - 2013 THROUGH FISCAL YEAR 2016 - 2017; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the City of Franklin owns and operates a water, sanitary sewer, and reclaimed water utility system under authorization of the Municipal Charter, and

**WHEREAS**, this Utility Fund is an enterprise fund of the City in accordance with generally accepted accounting principles, and

**WHEREAS**, it is deemed to be in the public interest to provide for the long range fiscal health of the system,

**WHEREAS**, there is increased uncertainty in economic factors that might affect the stability of the system, and a long-run view of the finances of the system would be helpful in reducing this uncertainty

**WHEREAS**, a five year financial plan would be beneficial in establishing levels of expenditures and revenue estimates beyond a single fiscal period, and

**WHEREAS**, a five year plan would reflect the results of the current financial trends if continued without significant changes, and

**WHEREAS**, a five year plan would demonstrate the capability of current and proposed rates to adequately cover the operating expenses of the system, and

**WHEREAS**, a five year plan would incorporate the long term effect of capital projects and expansion/reduction of facilities on operational costs, including projected increases in personnel, utilities, and other expenses that scale with changes in system size or customer base, and

**WHEREAS**, a five year plan would incorporate the estimated effects of inflation and customer growth on revenues and expenses, and allow the Board and staff to better plan for future system needs.

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Mayor and Aldermen for the City of Franklin as follows:

**Section 1.** That the Five Year Financial Plan of Estimated Revenues and Expenditures for the Water and Sewer Utility Fund, for Fiscal Year 2012 - 2013 through Fiscal Year 2016 - 2017, as set forth more fully in **Attachment A**, is herewith approved and adopted.

**Section 2.** That this Resolution shall be effective upon adoption.

**IT IS SO RESOLVED AND DONE** on this \_\_\_\_\_ day of \_\_\_\_\_, 2011.

**ATTEST:**

**CITY OF FRANKLIN, TENNESSEE**

By: \_\_\_\_\_  
**Eric Stuckey**  
**City Administrator**

By: \_\_\_\_\_  
**Ken Moore, M.D.**  
**Mayor**