

ADMINISTRATION

Russell B. Truell
Assistant City Administrator, CFO
Finance



HISTORIC
FRANKLIN
TENNESSEE

MEMORANDUM

June 15, 2011

TO: Eric Stuckey, City Administrator

FR: Russ Truell, ACA/CFO

RE: Local Sales Tax Report

The local sales tax remittance from the State of Tennessee for June was \$ 1,866,180 compared to \$1,719,674 for the same month in 2010, an increase of \$ 146,506 or 8.5%. [The June remittance is for sales tax collected during the month of April, representing the tenth month of the fiscal year on an accrual basis.] During the same period, the State of Tennessee sales tax collections were up 5.2%.

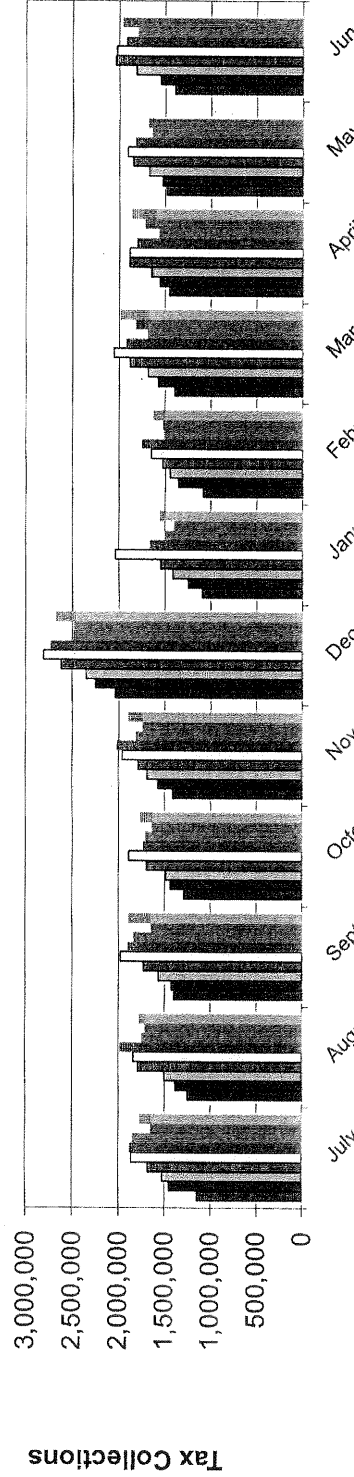
Year-to-date, the City has received \$20.9 million compared to \$18.8 million in the previous year, a difference of \$ 1,467,932 or 8.5%. The State of Tennessee sales tax collections, year-to-date, were \$5.33 billion compared to \$ 5.10 billion in the prior year, a difference of \$ 225.4 million or 4.4%.

For budget comparisons, the City anticipated collections of \$18.5 million for the first ten months of the fiscal year. Through April, the City is \$ 299,040 ahead of budgeted collections. As a further comparison, the April collection of \$ 1.83 million compares to \$1.89 million in 2007, \$1.81 million in 2008, and \$1.57 million in 2009.

Local Sales Tax Revenue Comparison

Month	FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11	% over prior yr	\$ over prior yr
July	963,117	1,030,595	1,178,452	1,142,684	1,448,615	1,520,851	1,676,862	1,857,805	1,876,318	1,842,160	1,646,449	1,769,523	7.5%	123,074
August	978,025	1,052,818	1,248,418	1,244,434	1,381,099	1,498,953	1,788,477	1,837,563	1,985,123	1,747,507	1,711,487	1,774,021	3.7%	62,534
September	1,057,301	1,127,922	1,188,574	1,395,252	1,423,877	1,567,311	1,724,983	1,977,557	1,900,808	1,834,296	1,645,241	1,888,809	14.8%	243,568
October	988,212	1,051,540	1,173,770	1,284,783	1,433,786	1,484,549	1,695,501	1,887,613	1,734,361	1,707,123	1,639,767	1,767,404	7.8%	127,637
November	1,083,745	1,235,695	1,292,190	1,411,314	1,571,854	1,686,900	1,787,276	1,960,370	2,018,105	1,816,125	1,736,146	1,892,149	9.0%	156,003
December	1,632,903	1,802,271	1,862,351	2,032,755	2,245,611	2,348,329	2,617,849	2,806,905	2,730,286	2,491,017	2,479,640	2,670,491	7.7%	190,852
January	842,297	999,859	1,081,641	1,091,350	1,241,700	1,415,392	1,544,557	2,034,121	1,664,281	1,502,087	1,401,398	1,552,324	10.8%	150,926
February	896,485	971,017	1,061,854	1,079,337	1,351,992	1,445,409	1,526,301	1,649,397	1,752,131	1,507,868	1,521,898	1,628,745	7.0%	106,847
March	1,085,613	1,176,221	1,274,840	1,395,948	1,572,431	1,682,707	1,880,654	2,054,793	1,925,296	1,688,794	1,819,095	1,979,080	8.8%	159,985
April	1,014,741	1,179,452	1,179,175	1,453,049	1,553,462	1,649,228	1,883,777	1,885,024	1,812,244	1,572,824	1,719,674	1,866,180	8.5%	146,506
May	1,038,869	1,182,119	1,254,595	1,478,979	1,524,900	1,674,495	1,846,229	1,909,074	1,824,127	1,642,271	1,686,756	1,866,180	0.0%	0
June	1,153,403	1,249,480	1,308,845	1,390,654	1,547,355	1,812,106	2,033,237	2,025,044	1,926,353	1,800,044	1,961,270	1,961,270	0.0%	0
Total Budgeted	12,734,711	14,058,989	15,104,705	16,400,539	18,296,682	19,786,230	22,005,703	23,885,264	23,149,433	21,152,117	20,968,821	18,788,727	17,320,795	1,467,932
	Up 13.4%	Up 10.4%	Up 7.4%	Up 8.6%	Up 11.6%	Up 8.1%	Up 11.2%	Up 8.5%	Down -3.1%	Down -8.6%	Down -0.9%	Down 8.5%	last yr YTD	YTD difference

Local Sales Taxes





TENNESSEE DEPARTMENT OF REVENUE

COUNTY EXECUTIVE/MAYOR
 WILLIAMSON COUNTY
 1320 W MAIN ST STE 125
 FRANKLIN TN 37064-3700
 |||||

June 11, 2011
 Month of: MAY
 Tot. Collections: \$6,333,227.19
 Cost of Admin: \$71,248.80
 Net Collections: \$6,261,978.39

The Department of Revenue has collected and allocated the above total during the month indicated from Local Option Sales Tax as follows:

COUNTY/CITY NAME	TOTAL COLLECTIONS	LESS ADMIN. COSTS	NET COLLECTIONS
WILLIAMSON COUNTY	\$201,226.90	\$2,263.80	\$198,963.10
FRANKLIN	\$3,812,956.95	\$42,895.77	\$3,770,061.18
FAIRVIEW	\$128,362.59	\$1,444.08	\$126,918.51
BRENTWOOD	\$1,880,389.75	\$21,154.38	\$1,859,235.37
SPRING HILL	\$187,685.39	\$2,111.46	\$185,573.93
THOMPSON STATION	\$89,572.69	\$1,007.69	\$88,565.00
NOLENSVILLE	\$33,032.92	\$371.62	\$32,661.30

Note that we have deducted 1.125% state cost of administration leaving the net collections. The Department of Finance and Administration has been notified to issue a payment to the Trustee of your county in the amount of the net collections.

Please be aware that normal Local Option Sales Tax collections may fluctuate. This could be due to additional collections on assessments or reductions as a result of taxpayer refunds or returned checks. Should your collection amount increase significantly, it might be the result of an audit assessment.

For additional information regarding the allocation you may call the Division of Fiscal Services at (615) 741-1028 between 8:00 a.m. and 4:30 p.m., Monday through Friday, holidays excepted. If you need information concerning other matters, please see the back of this notice for our local offices and phone numbers.

c: County Trustee; City Mayor
 Director of Accounts: County, F & A

$$\begin{array}{r}
 3770061.18 \div 2 = 1885030.59 \\
 - \times 1\% 18850.30 \\
 \hline
 1,866,180.29
 \end{array}$$

Department of Finance & Administration
Mark Emkes, Commissioner

GOVERNOR
Bill Haslam
Visit Bill's Web Site

Search



MEDIA RELEASE

STATE OF TENNESSEE
DEPARTMENT OF FINANCE & ADMINISTRATION



- For Residents
- For Visitors
- For Business
- For Employees
- For Contractors
- For Public
- Cover Tennessee
- Governor's eHealth Initiative
- TennCare
- Report TennCare Fraud
- Newsroom
- Sitemap
- Contact Us

FOR IMMEDIATE RELEASE
THURSDAY, JUNE 9, 2011

CONTACT: LOLA POTTER
615.532.8560 (OFFICE)
615.202.0701 (CELL)

MAY REVENUES

NASHVILLE – Tennessee revenue collections continued a predicted steady growth trend in May. Finance and Administration Commissioner Mark Emkes today reported a net positive growth of 9.82% over May 2010 collections. Overall May revenues were \$842.5 million, which is \$63.5 million more than the state budgeted.

"May marks the ninth consecutive month this year in which total collections have exceeded the budgeted estimates," Emkes said. "Sales tax collections recorded the 14th consecutive month of positive growth, and corporate tax collections were also above the estimate.

"Although Tennessee's revenue collections continue to show a positive growth trend, the national leading economic indicators are causing us concern and require us to continue to closely monitor expenditures for the remainder of this year so that we end the fiscal year with a balanced budget."

The general fund was over collected by \$61.7 million, and the four other funds were over collected by \$1.8 million.

Sales tax collections were \$26.2 million more than the estimate for May. The May growth rate was positive 5.17%. For ten months revenues are over collected by \$166.8 million. The year-to-date growth rate for ten months was positive 4.42%...

Franchise and excise taxes combined were \$17.9 million above the budgeted estimate of \$29.6 million. The growth rate for May was positive 107.74%. For ten months revenues are over collected by \$18.3 million and the year-to-date growth rate was 5.61%.

Privilege tax collections were \$7.1 million above the May estimate. For ten months collections are \$5.9 million below the budgeted estimate.

Tobacco tax collections were \$1.7 million under the budgeted estimate of \$24.2 million. For ten months revenues are under collected in the amount of \$5.6 million.

Gasoline and motor fuel collections for May increased by 2.33%, and they were \$2.1 million over the budgeted estimate. For ten months revenues are over collected by \$9.9 million and the ten month year-to-date growth rate was 3.46%.

Business tax collections were \$13.8 million over the budgeted estimate for May. Year-to date collections for ten months collections are \$18.5 million below the budgeted estimate.

All other taxes for May were under collected by a net of \$1.9 million.

Year-to-date collections for ten months were \$217.8 million more than the budgeted estimate. The general fund was over collected by \$188.0 million and the four other funds were over collected by \$29.8 million.

The budgeted revenue estimates for 2010-2011 are based on the State Funding Board's consensus recommendation of April 7, 2010 and adopted by the second session of the 106th. General Assembly in June. They are available on the state's website at <http://www.tn.gov/finance/bud/budget.html>.

The State Funding Board met on the 8th and 14th of December 2010, and again on February 7, 2011. As a result of these meetings, the board adopted mid-year revised revenue ranges for 2010-2011. The board issued a formal letter addressed to the governor and chairmen of the House and Senate Finance Ways and Means Committees dated February 25, 2011, detailing the board's actions.

The 2010-2011 revised ranges adopted by the board reflect growth rates ranging from 3.60% to 4.00% in total taxes, and 3.95% to 4.45% in general fund taxes. Based on the board's consensus recommendation, the official budgeted estimates for 2010-11 were revised in March of 2011.

The revised estimates are reflected on pages A-72 and A-74 in the 2011-2012 Budget document and assume an over collection in total taxes in the amount of \$198.5 million, and an over collection of \$161.3 million in general fund taxes.

Year-to-date collections through May compared to the February revision are \$54.7 million above the total estimate, and \$45.7 million above the general fund estimate. The four other funds that share in state tax

- Related Topics
- [State Travel Regulations](#)
 - [September 2010 Strategic Plans](#)

Transparency
TNRecovery.gov
Open Government

- Featured Sites
- [Division of Intellectual Disabilities Services](#)

- Agency Services
- [RFPs & Notices](#)
 - [Audit and Consulting](#)

- TN.GOV Services
- [Renew Driver's License](#)
 - [One Stop Business Registration](#)
- [More](#)

collections are \$9.0 million above the revised estimate.

The funding board met again on April 12, 2011 to hear updated revenue estimates and near-term economic forecasts for fiscal years 2010-2011 and 2011-2012, taking final action on April 15th to revise the February ranges.

The action taken by the board in April recognized an increase at the top of the range for 2010-2011 from 4.00% to 4.15% in total taxes and from 4.45% to 4.50% in general fund taxes. This increased projections for total taxes by \$15.1 million and general fund taxes by \$15.2 million for the current fiscal year. This increase was recognized in the administration's budget amendment and adopted by the General Assembly on Saturday May 21, 2011.

Year-to-date collections through May compared to the final action taken by the board and approved by the General Assembly are \$39.6 million above the total estimate, and \$30.5 million above the general fund estimate.

[View Revenue Collections](#)

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

*Month of
April*

Class of Tax	May			
	2010	2011	Change	Percent
Franchise & Excise	\$22,867,000	\$47,505,000	\$24,638,000	107.74%
Income	4,860,000	4,212,000	(648,000)	-13.33%
Inheritance & Estate	5,778,000	5,478,000	(300,000)	-5.19%
Gasoline	50,625,000	51,793,000	1,168,000	2.31%
Petroleum Special	5,385,000	5,241,000	(144,000)	-2.67%
Tobacco	22,736,000	22,497,000	(239,000)	-1.05%
Beer	1,553,000	1,863,000	310,000	19.96%
Motor Vehicle Registration	18,496,000	19,406,000	910,000	4.92%
Motor Vehicle Title	799,000	983,000	184,000	23.03%
Mixed Drink	4,766,000	5,274,000	508,000	10.66%
Business	31,548,000	45,199,000	13,651,000	43.27%
Privilege	41,252,000	49,755,000	8,503,000	20.61%
Gross Receipts	13,000	129,000	116,000	892.31%
TVA - In Lieu of Tax Payments	26,498,000	26,095,000	(403,000)	-1.52%
Alcoholic Beverage	4,004,000	3,961,000	(43,000)	-1.07%
Sales and Use	512,281,000	538,780,000	26,499,000	5.17%
Motor Vehicle Fuel	13,574,000	14,169,000	595,000	4.38%
Severance	162,000	174,000	12,000	7.41%
Coin-operated Amusement	13,000	0	(13,000)	NA
Unauthorized Substance	(62,000)	(15,000)	47,000	NA
Total	\$767,148,000	\$842,499,000	\$75,351,000	9.82%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Year to date

Class of Tax	August - May			
	2009-2010	2010-2011	Change	Percent
Franchise & Excise	\$1,122,261,000	\$1,185,253,000	\$62,992,000	5.61%
Income	169,996,000	187,237,000	17,241,000	10.14%
Inheritance & Estate	70,696,000	94,755,000	24,059,000	34.03%
Gasoline	495,126,000	513,541,000	18,415,000	3.72%
Petroleum Special	51,149,000	52,161,000	1,012,000	1.98%
Tobacco	238,080,000	236,340,000	(1,740,000)	-0.73%
Beer	13,858,000	15,396,000	1,538,000	11.10%
Motor Vehicle Registration	198,475,000	203,951,000	5,476,000	2.76%
Motor Vehicle Title	8,501,000	9,098,000	597,000	7.02%
Mixed Drink	46,034,000	47,646,000	1,612,000	3.50%
Business	60,071,000	103,960,000	43,889,000	73.06%
Privilege	175,705,000	184,659,000	8,954,000	5.10%
Gross Receipts	13,897,000	9,266,000	(4,631,000)	-33.32%
TVA - In Lieu of Tax Payments	264,913,000	268,935,000	4,022,000	1.52%
Alcoholic Beverage	38,179,000	39,541,000	1,362,000	3.57%
Sales and Use	5,099,914,000	5,325,322,000	225,408,000	4.42%
Motor Vehicle Fuel	126,818,000	130,684,000	3,866,000	3.05%
Severance	1,855,000	2,004,000	149,000	8.03%
Coin-operated Amusement	83,000	97,000	14,000	16.87%
Unauthorized Substance	(1,869,000)	(504,000)	1,365,000	NA
Total	\$8,193,742,000	\$8,609,342,000	\$415,600,000	5.07%

Results of Fuel Hedging contract, FY2010-2011, through June

9.52%	4.44%	4.40%
12,000 gallons	5,600 gallons	7,400 gallons

Gas Index Price	Gas Contract	Spread	Diesel Index Price	Diesel Contract	Spread	Month	Gas contract	Diesel Contract 1	Diesel Contract 2	Total
\$1.994	\$1.820	\$0.174	\$2.007	\$1.884	\$0.123	July	\$2,896.86	\$739.31	\$865.94	\$4,502.11
\$2.061	\$1.820	\$0.241	\$2.054	\$1.884	\$0.170	August	2,092.80	1,002.30	1,213.47	4,308.57
\$1.945	\$1.820	\$0.125	\$2.113	\$1.884	\$0.229	September	1,496.63	1,330.67	1,647.38	4,474.68
\$2.110	\$1.820	\$0.290	\$2.261	\$1.884	\$0.377	October	3,476.97	2,159.39	2,742.48	8,378.84
\$2.187	\$1.820	\$0.367	\$2.335	\$1.884	\$0.451	November	4,408.91	2,574.51	3,291.03	10,274.45
\$2.358	\$1.820	\$0.538	\$2.487	\$1.884	\$0.603	December	6,457.25	3,426.64	4,417.06	14,300.95
\$2.442	\$1.820	\$0.622	\$2.609	\$1.884	\$0.726	January	7,461.90	4,112.22	5,323.01	16,897.13
\$2.552	\$1.820	\$0.732	\$2.777	\$1.884	\$0.893	February	8,788.42	5,052.05	6,564.93	20,405.40
\$2.997	\$1.820	\$1.177	\$3.045	\$1.884	\$1.161	March	14,125.98	6,553.58	8,549.09	29,228.65
\$3.206	\$1.820	\$1.386	\$3.268	\$1.884	\$1.384	April	17,374.98	7,454.92	9,740.14	34,570.04
\$3.206	\$1.820	\$1.386	\$2.964	\$1.884	\$1.080	May	15,308.57	6,097.57	7,946.51	29,352.65
\$2.951	\$1.820	\$1.131	\$2.977	\$1.884	\$1.093	June	13,568.95	6,171.76	8,044.54	27,785.25
\$2.501	\$1.820	\$0.681	\$2.575	\$1.884	\$0.691	Fiscal Yr Total	\$ 97,458	\$ 46,675	\$ 60,346	\$ 204,479

June 9, 2011

Mr. Russ Truell
CFO
City of Franklin, Tennessee
109 Third Avenue South
Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for May 2011.

A summary of the financial and distribution data is as follows:

	Current Month			Year-to-Date		
	May 31, 2011					
	Actual	Budget	Last Year	Actual	Budget	Last Year
Gross Revenue	507,567	442,999	391,848	5,844,854	5,192,953	4,736,782
House Profit	31,578	16,813	(31,142)	663,941	275,741	78,528
Less:						
Fixed Expenses	2,602	3,125	2,660	27,638	35,775	32,668
Net Income	28,976	13,688	(33,802)	636,303	239,966	45,860
Less:						
FF&E Reserve - 4%	20,303	17,720	15,674	233,794	207,718	189,471
Net Cash Flow	8,673	(4,032)	(49,476)	402,509	32,248	(143,611)

Total Current Balance Due To Owners: 8,673.32

Total Due To City of Franklin: 4,336.66

Total Due To Williamson County: 4,336.66

This financial statement for the Cool Springs Conference Center, subject to routine year end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,

Jim Keller
General Manager

Bryan Fitzgerald
Asst. Director of Finance

The TMA Group
GRANT RECEIPTS-DISBURSEMENTS/BUDGETS
Grant 20 and Grant 98 Franklin Transit Service
For The Month Ending May 31, 2011

	<u>Month Actual</u>	<u>Month Budget</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Total Yr. Budg</u>
REVENUES:					
Revenue Grant - Transit	\$ 85,673.08	\$ 83,333.00	\$ 913,877.11	\$ 916,667.00	1,000,000.00
Revenue - Contracts	0.00	0.00	7,765.00	0.00	0.00
Revenue - Transit Fares	2,965.00	5,305.00	59,941.77	58,353.00	63,657.00
Revenue - Transit Net/Other	0.00	0.00	0.00	0.00	0.00
Total Revenues	88,638.08	88,638.00	981,583.88	975,020.00	1,063,657.00
TRANSIT OPERATIONS COST:					
Salaries - Transit Admin.	8,650.98	8,505.00	101,685.75	93,552.00	102,057.00
Salaries - Transit Drivers	20,060.48	21,438.00	235,762.78	235,810.00	257,247.00
Salaries - Contracts	202.50	196.00	7,703.35	2,154.00	2,350.00
Salaries - Transit Operation	5,746.50	8,313.00	65,411.89	91,446.00	99,760.00
Salaries - Cleaning	196.12	606.00	627.32	6,673.00	7,280.00
Salaries - Holly Trolley	0.00	0.00	0.00	9,035.00	9,035.00
Employer PR Tax	2,470.97	3,350.00	31,133.37	36,861.00	40,212.00
Emp'ers WC/UC	1,362.59	3,013.00	25,701.72	33,154.00	36,168.00
Empl'ee Benefits-Transit Ad	2,874.59	2,323.00	29,276.28	25,550.00	27,873.00
Empl'ee Benefits-Transit Dri	6,665.79	6,665.00	67,948.11	73,315.00	79,980.00
Employee Benefits - Contra	67.29	58.00	2,297.81	642.00	700.00
Empl'ee Benefits-Transit Op	1,909.47	1,722.00	18,847.26	18,943.00	20,665.00
Employee Benefits - Cleani	65.17	175.00	157.47	1,916.00	2,090.00
Meetings	212.50	17.00	1,256.67	184.00	200.00
Memberships/Dues	0.00	625.00	4,227.00	6,875.00	7,500.00
Subscriptions	0.00	50.00	310.70	550.00	600.00
Education	554.00	400.00	4,778.13	4,400.00	4,800.00
Print Advertising	2,408.59	667.00	10,016.75	7,333.00	8,000.00
TV Advertising	0.00	0.00	0.00	0.00	0.00
Radio Advertising	837.38	750.00	6,292.34	8,250.00	9,000.00
Printed Brochures & Pieces	0.00	584.00	3,756.00	6,417.00	7,000.00
Promotional Products	0.00	84.00	2,466.79	917.00	1,000.00
Transit Maintenance	3,051.35	4,167.00	42,375.44	45,833.00	50,000.00
Transit Bldg/Oper. Maintena	418.31	1,459.00	12,341.20	16,042.00	17,500.00
Transit Maint. Facility-Rent	3,354.67	0.00	39,701.37	0.00	0.00
Transit Maint. Fac - Utilities	1,823.84	0.00	23,324.58	0.00	0.00
Trolley Cleaning & Supplies	0.00	66.00	0.00	734.00	800.00
Transit Center Cleaning	305.00	334.00	3,545.00	3,666.00	4,000.00
Equipment - Transit	0.00	1,500.00	4,052.09	16,500.00	18,000.00
Postage	12.00	91.00	945.60	1,008.00	1,100.00
Supplies	562.78	833.00	7,227.90	9,166.00	10,000.00
Uniforms	432.72	750.00	8,040.39	8,250.00	9,000.00
Radio Communications	699.83	541.00	6,640.19	5,958.00	6,500.00
Travel & Training	0.00	292.00	1,873.63	3,209.00	3,500.00
Transit Fuel	7,983.82	5,417.00	63,087.70	59,583.00	65,000.00
Automobile/Trolley Insuranc	0.00	5,083.00	76,293.00	55,916.00	61,000.00
Legal Fees	0.00	208.00	1,981.25	2,292.00	2,500.00
Transit General Liability	38.46	2,731.00	35,674.65	30,043.00	32,775.00
Errors & Omissions Liability	0.00	720.00	6,367.00	7,915.00	8,635.00
Transit-DAM Compliance	0.00	166.00	1,344.00	1,833.00	2,000.00
Planning/Transit	0.00	83.00	0.00	917.00	1,000.00
Ind Chgs Reassign-Transit	4,020.67	3,697.00	36,559.57	40,659.00	44,355.00
Ind Chgs Reassign-Contract	23.46	207.00	628.45	2,268.00	2,475.00
Total Operations Cost	77,011.83	87,886.00	991,660.50	975,769.00	1,063,657.00
Net Difference (Deficits)	\$ 11,626.25	\$ 752.00	\$ (10,076.62)	\$ (749.00)	0.00

Transit Maint Facility-Rent: 80% Federal and 10% State Funding Reimbursed Directly to COF
Equipment-Transit: 80% Federal and 10% State Funding Reimbursed Directly to COF
Automobile/Trolley Insurance and Transit General Liability: Annual Insurance Premiums
NFF and JARC Funding Reimbursed directly to COF

For Management Purposes Only

Building Permits

Month	FY2011	FY2010	BUDGET	Variance from Last Year	Variance from Budget
July	46,186	31,411	29,742	14,775	16,444
August	47,328	23,914	22,643	23,414	24,685
September	103,830	22,526	21,329	81,304	82,501
October	45,530	44,520	42,154	1,010	3,376
November	45,994	24,479	23,178	21,515	22,816
December	36,062	30,917	29,274	5,145	6,788
January	43,777	34,929	33,073	8,848	10,704
February	75,916	38,982	36,910	36,934	39,006
March	104,345	45,965	43,522	58,380	60,823
April	70,637	35,219	33,347	35,418	37,290
May	98,020	49,992	47,335	48,028	50,685
June		48,047	45,493	0	0
Total (year-to-date)	717,625	430,901	408,000	334,771	355,118

* seasonality based on last year's results
110-32120

Road Impact fees

Month	FY2011	FY2010	BUDGET	Variance from Last Year	Variance from Budget
July	35,056	26,064	144,943	8,992	(109,887)
August	70,347	13,146	73,105	57,201	(2,758)
September	444,010	10,955	60,921	433,055	383,089
October	38,842	35,056	194,948	3,786	(156,106)
November	80,288	30,674	170,579	49,614	(90,291)
December	56,966	39,438	219,316	17,528	(162,350)
January	90,584	45,760	254,473	44,824	(163,889)
February	466,200	32,440	180,400	433,760	285,800
March	306,229	35,131	195,365	271,098	110,864
April	131,815	42,610	236,956	89,205	(105,141)
May	392,886	75,388	419,235	317,498	(26,349)
June		59,157	328,974	0	0
Total (year-to-date)	2,113,223	445,819	2,479,214	1,726,561	(37,017)

* seasonality based on last year's results
128-32800

Facilities Tax

Month	FY2011	FY2010	BUDGET	Variance from Last Year	Variance from Budget
July	85,964	45,298	80,947	40,666	5,017
August	99,739	30,351	54,237	69,388	45,502
September	372,274	31,634	56,530	340,640	315,744
October	79,336	64,381	115,048	14,955	(35,712)
November	107,083	55,482	99,146	51,601	7,937
December	87,924	67,010	119,746	20,914	(31,822)
January	99,214	87,337	156,070	11,877	(56,856)
February	345,266	103,270	184,542	241,996	160,724
March	309,198	206,656	369,292	102,542	(60,094)
April	216,206	64,844	115,875	151,362	100,331
May	310,488	98,806	176,565	211,682	133,923
June		99,149	177,178	0	0
Total (year-to-date)	2,112,692	954,218	1,705,176	1,257,623	584,694

* seasonality based on last year's results
130-31600

Williamson County Facilities Tax

Month	FY2011	FY2010	BUDGET	Variance from Last Year	Variance from Budget
July	43,759	24,425	24,465	19,334	19,294
August	33,163	23,071	23,109	10,092	10,055
September	40,546	23,170	23,207	17,376	17,339
October	21,935	19,882	19,915	2,052	2,020
November	27,089	16,930	16,958	10,159	10,132
December	83,227	17,769	17,798	65,457	65,429
January	26,767	31,190	31,241	(4,423)	(4,474)
February	25,155	21,498	21,533	3,657	3,622
March	30,013	23,546	23,584	6,468	6,429
April	51,443	35,384	35,442	16,058	16,001
May	46,599	29,150	29,198	17,449	17,402
June		21,517	21,552	0	0
Total (year-to-date)	429,696	287,532	288,000	192,831	192,446

* seasonality based on last year's results
not budgeted in Gen Fund for FY11
310-31600

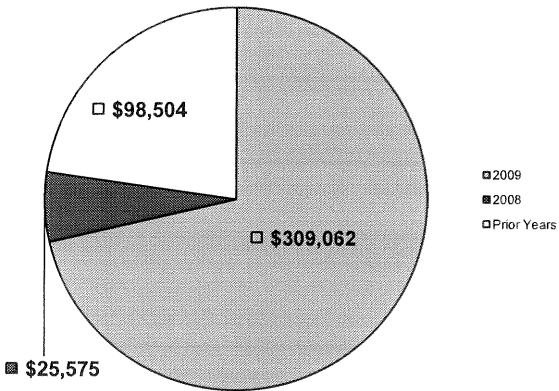
Prepared by C. McCandless
 Printed: 6/28/2011

**CITY of FRANKLIN
 PROPERTY TAX COLLECTIONS
 As of May 31, 2011**

YEAR	Beginning Balance	200 Receipts	150 Corrections	600 Refunds	400 Adjustments	100 Pickups	210 Cleanup	700 Returned Checks	AR Balance
2010	\$11,785,700.00	(\$11,840,917.76)	(\$16,461.64)	\$142,891.16	(\$2,347.76)	\$236,949.00	\$0.00	\$6,203.00	\$312,016.00
2009	\$11,468,281.00	(\$11,435,649.78)	(\$15,310.00)	\$75,208.16	(\$1,563.79)	\$217,314.00	\$0.00	\$782.00	\$309,061.59
2008	\$10,739,928.00	(\$11,067,635.07)	\$5,721.00	\$110,958.08	(\$7,719.13)	\$239,451.12	\$0.00	\$4,871.00	\$25,575.00
Prior Years	\$53,145,123.19	(\$55,089,743.54)	(\$163,126.28)	\$656,722.06	(\$15,630.39)	\$1,520,848.00	(\$675.00)	\$19,411.00	\$98,504.04

TOTAL does not include current tax year, only amount from previous years
 Beginning Balance does not include RR & Public Utilities added later, rollbacks & other adjustments
 2008 and earlier have been turned over to Clerk & Master to initiate legal action for collection
 Some prior years are hidden but are included in TOTAL PY
 Receipts include penalty & interest

PROPERTY TAX OUTSTANDING - PRIOR YEARS
 As of May 31, 2011



2010 PROPERTY TAX COLLECTIONS
 (Percent Collected - FIRST YEAR)
 2010 is thru 5/30/11

