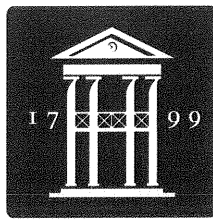


ADMINISTRATION

Russell B. Truell
Assistant City Administrator, CFO
Finance



ITEM #22
BOMA
05/24/2011

Dr. Ken Moore
Mayor

Eric S. Stuckey
City Administrator

HISTORIC
FRANKLIN
TENNESSEE

May 12, 2011

TO: Members of the Budget & Finance Committee

FROM: Eric Stuckey, City Administrator
Russ Truell, Assistant City Administrator

SUBJECT: Budget Amendments requested based on Third Fiscal Quarter activity

Purpose

The purpose of this item is to amend the Fiscal Year 2010-2011 Budget to account for activities or conditions arising since passage of the original budget.

Background

Rather than bring a myriad of budget amendments at numerous Board meetings, staff has implemented a process of bringing possible budget amendments to the Budget & Finance Committee on a quarterly basis. In November and in February, budget amendments for the July through December period were brought to committee and approved. The attached pages contain proposed amendments arising from the January through March time frame.

As with previous quarters, much of the financial impact is from purchases that were budgeted in FY2010 but were delayed. Some of the entries reflect purchases approved by the Board or additional expenses resulting from Board-approved actions. Revenues are increased in accordance with the results of actual collections during the first nine months of the fiscal year.

Financial Impact

As additional local sales tax and building permit revenues have been recognized for Fiscal Year 2011, there is no increase in the draw on General Fund reserves.

Options

- 1) Approve amendments as proposed and forward to BOMA
- 2) Make changes to the amendments where desired and forward to BOMA

Recommendation

Staff recommends approval of the amendments as presented.

FISCAL YEAR 2011 THIRD QUARTER (JAN-MAR 2011) BUDGET AMENDMENTS						
AMENDMENT DESCRIPTION	VENDOR (IF APPLICABLE) OR OTHER INFORMATION	FUND	DEPT	BUDGET CODE	AMOUNT	
Emergency Medical Service Consulting Services (approved by BOMA on 4/26/11)	TriData Division of System Planning Corporation	Re-allocation within General Fund	Fire	110-82560-42200	\$40,261	
			General Exp	110-82560-45900	(\$40,261)	
			General Exp	110-81110-45900	(\$250,000)	
			Admin	110-81110-41300	\$2,557	
			CIP	110-81110-41305	\$1,367	
			Communications	110-81110-41320	\$1,505	
			BNS	110-81110-41900	\$10,505	
			Court	110-81110-41200	\$872	
			Engineering	110-81110-41600	\$3,747	
			TOC	110-81110-46110	\$1,385	
			Finance	110-81110-41500	\$4,148	
			Fire	110-81110-42200	\$77,454	
			Streets-Fleet	110-81110-43130	\$2,332	
			HR	110-81110-46150	\$4,213	
			Law	110-81110-41400	\$1,658	
			Proj & Fac Mgmt	110-81110-41320	\$1,836	
			MIT	110-81110-41350	\$6,652	
			Parks	110-81110-44700	\$9,145	
			Planning	110-81110-41700	\$7,693	
			Police	110-81110-42100	\$73,821	
			Purchasing	110-81110-41340	\$709	
			Revenue Mgmt	110-81110-41310	\$5,802	
			Streets-Maint	110-81110-43100	\$13,360	
			Streets-Traffic	110-81110-43110	\$2,946	
			(Transfer to) Solid Waste	110-88030-45930	\$16,293	
				will be split among 110-81110-41310 (wages); 110-81410-41310 (FICA); 110-81420-41310 (medical); 110-81430-81440-41310 (other employee ins.)	\$68,516	
Temporary Assignment (Assistant City Recorder) in Revenue Management	Wages + Benefits	General	Revenue Mgmt			
Natural Gas Service	Estimated amount higher than original budget	General	Fire	110-82440-42200	\$18,000	
Legal Settlements (\$71,000 total less \$32,500 insurance reimbursement)	Settled December 2010	General	Fire	110-85130-42200	\$38,500	
Regional Transit Authority Membership	not budgeted	General	Appropriations	110-87110-45920	\$5,622	

FISCAL YEAR 2011 THIRD QUARTER (JAN-MAR 2011) BUDGET AMENDMENTS						
AMENDMENT DESCRIPTION	VENDOR (IF APPLICABLE) OR OTHER INFORMATION	FUND	DEPT	BUDGET CODE	AMOUNT	
Additional cost of City's share of County's Spay/Neuter program	budget approximately \$10,000; estimated 2011 approximately \$19,000	General	Appropriations	110-87120-45920	\$9,000	
Franklin Leadership University re-instituted (total cost \$32,750; less \$10,375 absorbed by current HR budget)	Gary Minor	General	Human Resources	110-82780-41650	\$22,375	
Eliminate budgeted Transfer to Water Fund - Interest only in 2011 (for acquisition of swap properties)	Properties to remain in Water Fund	General	Transfer to Water Fund	110-88150-45930	(\$45,000)	
General Fund's Transfer to Solid Waste (expenditure) due to Knuckleboom purchase below	Transfer to Solid Waste	General	Transfer to Solid Waste	110-88030-45930	\$113,883	
Total General Fund Expenditures					\$230,896	
Solid Waste service in Collection division (estimated balance of Collection crossing scale and paying for Disposal) -- offsetting revenue is shown below	City of Franklin	Solid Waste	SW Collection	124-82435-46110	\$1,040,000	
Knuckleboom purchase (to replace knuckleboom out of service after flood clean-up)	Stringfellow, Inc.	Solid Waste	SW Collection	124-89520-46110	\$113,883	
Solid Waste Fund mid-year raises	Reallocation from General Fund for mid-year raises used to cover this amendment for Solid Waste departments	Solid Waste	SW Admin	124-81110-46100	\$1,344	
			SW Collection	124-81110-46110	\$9,054	
			SW Disposal	124-81110-46120	\$5,001	
			SW Recycling	124-81110-46130	\$894	
Total Solid Waste Fund Expenditures					\$1,170,176	
Total Expenditures					\$1,401,072	

FISCAL YEAR 2011
THIRD QUARTER (JAN-MAR 2011) BUDGET AMENDMENTS

AMENDMENT DESCRIPTION	VENDOR (IF APPLICABLE) OR OTHER INFORMATION	FUND	DEPT	BUDGET CODE	AMOUNT
SOURCE OF FUNDS FOR AMENDMENTS					
INCREASE SALES TAX REVENUE (based on estimated 2011)		GENERAL			\$184,566
INCREASE BUILDING PERMITS (based on estimated 2011)		GENERAL			\$46,330
Total General Fund Revenue					\$230,896
TIPPING FEE REVENUE		SOLID WASTE			\$1,040,000
INCREASE TRANSFER FROM GENERAL FUND		SOLID WASTE			\$130,176
Total Solid Waste Fund Revenue					\$1,170,176
Total Revenue					\$1,401,072