



HISTORIC
FRANKLIN
TENNESSEE

ITEM #42
BOMA
04/26/2011

MEMORANDUM

March 29, 2011

TO: Board of Mayor and Aldermen

FROM: Eric S. Stuckey, City Administrator
Ben Worley Right of Way Agent/Project Manager
Eric J. Gardner, P.E., Director of Engineering
David Parker, P.E., City Engineer

SUBJECT: Consideration of Professional Services Agreement with Standifer and Associates for Appraisal Services for the Hillsboro Road Improvements Project, SR-96 West to Claude Yates Drive (COF Contract 2011-0057).

Purpose

The purpose of this memorandum is to provide the Board of Mayor and Aldermen (BOMA) with information to consider approval of a Professional Services Agreement with Standifer and Associates for appraisal services for the Hillsboro Road Improvements project.

Background

Staff has determined that it will be necessary to use two appraisers on the Hillsboro Road Improvements Project in order to expedite the appraisal process for this high priority capital investment project. Staff requested Standifer and Associates provide an estimated cost to conduct appraisals for 22 properties along Hillsboro Road. These properties are primarily located in the commercial area between SR-96 West and Del Rio Pike. All appraisals will be in compliance with the Uniform Act, TDOT and Federal Highway Administration requirements and the appraisers were selected from TDOT's certified appraisers' list. It has also been requested that tracts 20 and 25 be appraised in their entirety.

Financial Impact

The appraisals for these 22 properties are estimated to cost \$71,500.

Recommendation

Staff recommends approval of the Professional Services Agreement with Standifer and Associates.