

Item 12c  
Finance  
4/19/11

April 11, 2011

Mr. Russ Truell  
CFO  
City of Franklin, Tennessee  
109 Third Avenue South  
Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for March 2011.

A summary of the financial and distribution data is as follows:

	Current Month			Year-to-Date		
	March 31, 2011					
	Actual	Budget	Last Year	Actual	Budget	Last Year
Gross Revenue	514,857	445,666	392,894	4,860,432	4,186,966	3,862,507
House Profit	60,328	4,190	(17,842)	595,617	171,250	70,773
Less:						
Fixed Expenses	3,110	3,125	3,167	22,433	29,175	26,476
Net Income	57,218	1,065	(21,009)	573,184	142,075	44,297
Less:						
FF&E Reserve - 4%	20,594	17,827	15,716	194,417	167,479	154,500
Net Cash Flow	36,624	(16,762)	(36,725)	378,767	(25,404)	(110,203)

Total Current Balance Due To Owners: 36,623.72

Total Due To City of Franklin: 18,311.86

Total Due To Williamson County: 18,311.86

This financial statement for the Cool Springs Conference Center, subject to routine year end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,

Jim Keller  
General Manager

Bryan Fitzgerald  
Asst. Director of Finance