

FY 2011 QUARTERLY REPORT

DECEMBER 2010

Prepared by:  
FINANCE DEPARTMENT



This quarterly report has been prepared in the new format shown last quarter. It presents the same information as the prior format but has been rearranged for emphasis on significant items within each fund.

In each fund, certain revenues and expenditures have been highlighted. If in future reports additional information or comparison is desired, we will incorporate it into subsequent reports.

Also, we have noted what is on the horizon as well as the year-to-date amounts.

## NEW FORMAT



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City of Franklin TN  
For the Six Months Ending December 31, 2010

	General	Street Aid	Solid Waste	Road Impact	Facilities Tax	Stormwater	Drug	Hotel / Motel	Transit	CDBG	Debt Service	Capital Projects	Water / Sewer
<b>beg Fund Balance</b>	\$25,914,373	\$0	\$0	(\$522,110)	(\$3,039,217)	\$5,407,750	\$253,229	\$1,895,995	\$0	\$19,138	\$465,191	\$12,691,653	*
<b>Revenues</b>	25,990,432	2,074,545	3,681,489	725,509	832,320	1,126,310	35,863	932,701	642,624	270,432	6,757,701	15,818,429	11,568,407
<b>Expenditures:</b>													
Personnel	16,541,585	0	1,419,926	0	0	299,238	0	0	0	0	0	0	2,228,271
Operations	8,177,660	1,960,492	2,113,511	945,940	0	277,820	54,132	911,551	587,134	268,446	3,350,300	2,418,629	8,683,381
Capital	634,082	114,053	148,052	0	0	85,788	0	0	55,490	0	0	8,002,359	3,755,870
<b>Expenditures</b>	<b>25,353,327</b>	<b>2,074,545</b>	<b>3,681,489</b>	<b>945,940</b>	<b>0</b>	<b>662,846</b>	<b>54,132</b>	<b>911,551</b>	<b>642,624</b>	<b>268,446</b>	<b>3,350,300</b>	<b>10,420,988</b>	<b>14,667,522</b>
<b>Ending Fund Balance</b>	<b>\$26,551,478</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$742,541)</b>	<b>(\$2,206,897)</b>	<b>\$5,871,214</b>	<b>\$234,960</b>	<b>\$1,917,145</b>	<b>\$0</b>	<b>\$21,124</b>	<b>\$3,872,592</b>	<b>\$18,089,094</b>	<b>*</b>
<b>Current YTD Increase/(Decrease)</b>	<b>\$637,105</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$220,431)</b>	<b>\$832,320</b>	<b>\$463,464</b>	<b>(\$18,269)</b>	<b>\$21,150</b>	<b>\$0</b>	<b>\$1,986</b>	<b>\$3,407,401</b>	<b>\$5,397,441</b>	<b>(\$3,099,115)</b>

\* As an Enterprise Fund (which is similar to a private business), Water/Sewer does not use fund balance.

## SUMMARY FOR ALL FUNDS

	General	Street Aid	Solid Waste	Road Impact	Facilities Tax	Stormwater	Drug	Hotel / Motel	Transit	CDBG	Debt Service	Capital Projects	Water / Sewer
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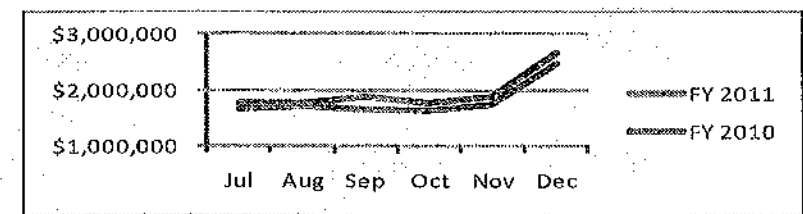


**General Fund Revenues**

	Current	Prior	Percent		Percent
	YTD	YTD	Current YTD	Budget	Current YTD
	Actuals	Actual	to Prior YTD		to Budget
<b>Revenues</b>					
Local Sales Tax	11,762,398	10,858,730	108.3%	22,383,900	52.6%
State Shared Taxes	3,167,919	2,152,912	147.1%	8,150,600	38.9%
Property Taxes	6,260,328	8,061,033	77.7%	6,617,531	94.6%
Alcohol Taxes	1,483,192	1,385,986	107.0%	2,890,900	55.1%
Franchise Fees	89,745	1,247,213	7.2%	2,100,000	4.3%
Administrative Fees from Other Funds	1,008,042	759,154	132.8%	2,016,083	50.0%
Grants	474,525	35,432	1339.3%	1,672,300	28.4%
City Court Fines	358,334	515,297	69.2%	900,000	39.6%
Interest Income	211,799	257,165	82.4%	772,600	27.4%
Licenses & Permits	319,073	1,275,961	25.0%	489,641	65.2%
Building Permits	325,045	177,767	182.8%	408,000	79.7%
In Lieu of Property Tax (Local)	0	0	0.0%	361,000	0.0%
Other Revenue	113,131	73,370	154.2%	315,000	35.9%
Business License (local license)	103,284	0	0.0%	250,000	41.3%
Other Fees and Fines	45,428	117,699	38.6%	182,000	25.0%
Charges for Services	20,491	26,039	78.7%	64,300	31.9%
Facilities Taxes	249,718	0	0.0%	0	0.0%
Capital Allocation From F/B	0	0	0.0%	669,550	0.0%
<b>Total Revenues</b>	<b>28,990,432</b>	<b>26,943,758</b>	<b>96.5%</b>	<b>50,033,305</b>	<b>51.9%</b>

**Local Sales Tax**

Month of Sale	FY 2011	FY 2010	Increase / (Decrease)
Jul	\$1,769,523	\$1,646,449	7.5%
Aug	\$1,774,021	\$1,711,487	3.7%
Sep	\$1,888,809	\$1,645,241	14.8%
Oct	\$1,767,404	\$1,639,767	7.8%
Nov	\$1,892,150	\$1,736,146	9.0%
Dec	\$2,670,491	\$2,479,640	7.7%
<b>Totals</b>	<b>\$11,762,398</b>	<b>\$10,858,730</b>	<b>8.3%</b>



**State Shared Taxes**

**2010 STATE SHARED TAXES**

Month	SALES TAX	INCOME TAX	BEER TAX	TVA IN LIEU	BUSINESS TAX	TOTALS
JUL 09	\$281,447					\$281,447
AUG 09	\$291,627	\$8,537	\$15,017			\$314,581
SEP 09	\$299,498			\$154,645		\$454,143
OCT 09	\$287,372					\$287,372
NOV 09	\$285,357			\$154,645		\$440,002
DEC 09	\$375,367					\$375,367
	\$1,820,668	\$8,537	\$15,017	\$309,290	\$0	\$2,152,912

**2011 STATE SHARED TAXES**

Month	SALES TAX	INCOME TAX	BEER TAX	TVA IN LIEU	BUSINESS TAX	TOTALS
JUL 10	\$296,841				\$324,801	\$621,642
AUG 10	\$298,354		\$14,704		\$280,279	\$593,337
SEP 10	\$314,798	\$20,925		\$158,205		\$493,928
OCT 10	\$300,847	(\$2,993)			\$93,654	\$371,408
NOV 10	\$290,788			\$158,205	\$69,998	\$519,991
DEC 10	\$387,255				\$47,415	\$434,670
	\$1,888,683	\$17,932	\$14,704	\$316,411	\$690,159	\$2,337,829

increase / (Decrease) 3.8%

110.4% (these amounts are situs adjustments; primary amount received at end of fiscal year)

-2.1%

2.3%

Business Tax began as State Shared Tax in FY 2010 in Jan 2010

3.9% (excluding Business Tax)

**Property Tax Revenue**

Activity	FY 2011	FY 2010	Increase / (Decrease)
Original Levy	\$11,785,700	\$11,468,281	2.8%
Less: Due to IDB	(\$655,355)	(\$803,313)	8.6%
Plus/Minus: Adjustments	(\$2,782)	(\$30,017)	-90.7%
Plus: Prior Year Collections	\$96,364	\$90,291	6.7%
Less: Tax Relief	(\$1,363)	(\$1,784)	-23.6%
Less: Estimated Uncollectible	(\$9,668)	(\$10,944)	-11.7%
	\$11,212,895	\$10,912,514	2.8%
General Fund Allocation	\$6,260,328	\$8,061,033	-22.3%
Debt Service Fund Allocation	\$4,952,567	\$2,851,481	73.7%
	\$11,212,895	\$10,912,514	2.8%

General Fund Allocation 24.1 of 43.4 (55%) 32.0 of 43.4 (74%)

Debt Service Fund Allocation 19.3 of 43.4 (45%) 11.4 of 43.4 (26%)

Note: Due to IDB is reduced from levy before allocation to General and Debt Service funds.



**General Fund Expenditures**

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Expenditures:</b>					
<b>Personnel:</b>					
Salaries & Wages	11,336,078	11,405,661	99.4%	24,116,171	47.0%
Employee Benefits	5,163,469	7,867,841	65.6%	11,570,025	44.6%
Officials Fees	42,037	41,522	101.2%	95,860	43.9%
<b>Total Personnel</b>	<b>16,541,585</b>	<b>19,315,024</b>	<b>85.6%</b>	<b>35,782,056</b>	<b>46.2%</b>
<b>Operations:</b>					
Transfers To Other Funds	1,988,573	1,164,780	170.7%	2,037,466	97.6%
Utilities	1,036,726	863,019	120.1%	1,973,182	52.5%
Contractual Services	841,702	601,476	139.9%	1,339,062	62.9%
Operational Units	570,873	124,275	459.4%	1,280,600	44.6%
Repair & Maintenance Services	630,864	553,417	113.9%	1,088,624	58.0%
Rentals, Leases	11,778	9,803	120.1%	629,953	1.9%
Equipment (<\$10,000)	466,741	139,202	335.1%	598,762	78.0%
Operating Supplies	177,492	141,335	125.6%	576,213	30.8%
Fuel & Mileage (Non-Travel)	229,091	234,957	97.5%	482,751	47.5%
Appropriations	240,270	342,260	70.2%	441,001	54.5%
Employee Programs	124,465	150,740	82.6%	420,900	29.6%
Notices, Subscriptions, Publicity	241,381	154,051	156.7%	347,716	69.4%
Repair & Maintenance Supplies	108,408	348,884	31.3%	347,380	31.2%
Financial Fees	137,024	156,145	87.8%	321,651	42.6%
Operating Services	51,685	63,418	81.5%	288,226	17.9%
Professional Development/Travel	64,793	63,140	102.6%	237,526	27.3%
Office Supplies	75,031	74,064	101.3%	179,358	41.8%
Property & Liability Costs	545,624	382,213	142.8%	174,372	312.8%
Permits & Fees	68,389	64,709	105.7%	161,650	42.3%
Transportation Charges	24,713	32,198	76.8%	100,689	24.5%
Debt Service	554,039	0	0.0%	0	0.0%
Other Business Expenses	2,102	3,248	64.7%	(215,600)	-1.0%
<b>Total Operations</b>	<b>8,177,660</b>	<b>6,636,336</b>	<b>123.2%</b>	<b>12,771,749</b>	<b>64.1%</b>
<b>Capital:</b>					
Equipment (>\$10,000)	617,041	614,773	100.4%	1,148,500	53.7%
Infrastructure	0	45,828	0.0%	211,000	0.0%
Buildings	17,040	960	1775.0%	115,000	14.8%
Improvements	0	20,071	0.0%	5,000	0.0%
<b>Total Capital</b>	<b>634,082</b>	<b>681,632</b>	<b>100.0%</b>	<b>1,479,500</b>	<b>42.9%</b>
<b>Total Expenditures</b>	<b>26,363,327</b>	<b>26,434,991</b>	<b>99.7%</b>	<b>60,033,305</b>	<b>80.7%</b>

Description	Dec YTD	Percent of Total
Regular Pay	\$10,959,149	66.3%
Insurance Benefits	\$2,113,001	12.8%
Retirement Contributions	\$2,106,126	12.7%
FICA (Employer's Share)	\$824,258	5.0%
Overtime Pay	\$350,326	2.1%
Workers Compensation	\$103,126	0.6%
Mayor & Aldermen	\$42,037	0.3%
Temporary Work by Non-City Employees	\$26,603	0.2%
Clothing Allowance	\$7,691	0.0%
Automobile Allowance	\$6,646	0.0%
Tool Allowance	\$1,937	0.0%
Unemployment Claims	\$684	0.0%
<b>Grand</b>	<b>\$16,541,585</b>	<b>100.0%</b>

Transfers	Dec YTD	Budget	Percent	Description
To Street Aid & Trans	\$1,236,625	\$0	n/a	Original budget anticipated no transfer. Amount is primarily paving delayed by May 2010
To Solid Waste	\$383,314	\$683,889	56.0%	Additional Tipping Fees reducing Transfer
To Transit Fund	\$345,935	\$458,391	75.5%	Transfer effected by
To Water Operating	\$22,500	\$22,500	100.0%	Consistent with prior year. Decision may be made to discontinue.

Totals \$1,988,573 \$1,164,780 170.7%

Fuel & Mileage	FY 2011	FY 2010	Increase / (Decrease)	Description
Court	\$155	\$0	n/a	With increased fuel costs in FY 2011, the total through December 2010 is 10.9% higher than the same period in 2010. After the results of the City's fuel hedging agreement, there is a net decrease of 3.8%.
Administration	\$349	\$253	38.0%	
CIP	\$379	\$0	n/a	
Fac Mgmt	\$608	\$242	151.2%	
Communications	\$120	\$131	-7.9%	
MIT	\$859	\$495	73.3%	
Engineering	\$1,328	\$996	33.3%	
TOC	\$229	\$250	-8.2%	
HR	\$686	\$771	-11.1%	
Planning	\$594	\$823	-29.0%	
BNS	\$9,374	\$7,308	28.3%	
Police	\$150,061	\$137,145	9.4%	
Fire	\$38,148	\$32,120	18.8%	
Streets	\$31,682	\$32,609	-2.8%	
Traffic	\$6,128	\$4,623	32.6%	
Fleet	\$2,219	\$2,007	10.6%	
Parks	\$20,370	\$17,078	15.2%	
<b>Total before Hedging</b>	<b>\$263,278</b>	<b>\$237,451</b>	<b>10.9%</b>	
Less: Hedging	(\$37,187)	(\$2,494)	1391.0%	
<b>Totals</b>	<b>\$226,091</b>	<b>\$234,957</b>	<b>-3.8%</b>	

Capital	Description	FY 2011
Fac Mgmt	Bldg Imp - Former Police Area	\$17,040
MIT	Computer Hardware/Software	\$32,493
TOC	TOC Improvements	\$84,860
Police	14 Patrol Vehicles	\$375,054
Parks	Ballfield Fencing	\$124,634
<b>Grand Totals</b>		<b>\$634,082</b>



Street Aid					
	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	0	31,818	0.0%	0	0.0%
Gasoline Tax (State)	\$837,720	\$802,527	104.4%	\$1,618,332	51.8%
Interest Income	0	0	0.0%	10,000	0.0%
Transfer From General Fund	1,238,825	0	0.0%	0	0.0%
<b>Total Revenues</b>	<b>2,074,545</b>	<b>834,345</b>	<b>248.6%</b>	<b>1,628,332</b>	<b>127.4%</b>
<b>Expenditures:</b>					
<b>Operations:</b>					
Repair & Maintenance Services	1,959,143	615,657	318.2%	1,628,332	120.3%
Notices, Subscriptions, Publicity	189	0	0.0%	0	0.0%
Contractual Services	0	742	0.0%	0	0.0%
Operating Supplies	262	246	106.5%	0	0.0%
Property & Liability Costs	898	0	0.0%	0	0.0%
Permits & Fees	0	22	0.0%	0	0.0%
<b>Total Operations</b>	<b>1,960,492</b>	<b>616,667</b>	<b>317.9%</b>	<b>1,628,332</b>	<b>120.4%</b>
<b>Capital:</b>					
Infrastructure	114,053	29,305	389.2%	0	0.0%
<b>Total Capital</b>	<b>114,053</b>	<b>29,305</b>	<b>389.2%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>2,074,545</b>	<b>645,972</b>	<b>321.2%</b>	<b>1,628,332</b>	<b>127.4%</b>
<b>Total Unallocated Funds</b>	<b>0</b>	<b>188,373</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

Revenue			
GASOLINE TAX			
MONTH	FY 2011	FY 2010	Increase / (Decrease)
JUL 09	\$145,073	\$144,807	0.2%
AUG 09	\$146,483	\$128,506	14.0%
SEP 09	\$136,186	\$143,683	-5.2%
OCT 09	\$148,829	\$131,202	13.4%
NOV 09	\$125,179	\$124,136	0.8%
DEC 09	\$135,969	\$130,194	4.4%
<b>Totals</b>	<b>\$837,720</b>	<b>\$802,527</b>	<b>4.4%</b>

Operations			
Paving	FY 2011	FY 2010	Increase / (Decrease)
July	\$849,211	\$5,134	16440.9%
August	\$404,965	\$344,987	17.4%
September	\$578,987	\$1,765	32703.8%
October	\$125,980	\$76,788	64.1%
November	\$0	\$183,424	-100.0%
December	\$0	\$3,559	-100.0%
<b>Totals</b>	<b>\$1,959,143</b>	<b>\$615,657</b>	<b>218.2%</b>

**Capital**

Primary capital amount is \$107,010 for following:

**SUBJECT:** Preemption Interconnection Project Agreement with CSX Transportation, Inc. (CSXT)  
CSXT OP# 432551  
COP Contract No. 2009-0097

**Purpose**

Several years ago (approximately two and one half (2 1/2) years) the City of Franklin initiated a contact with CSX Transportation, Inc. (CSXT) concerning a crossing of their facilities along Mallory Station Road for the purpose of the installation of fiber cabling for the City's traffic signalization interconnect. In addition to this cabling there was a need to interconnect with the CSXT Grade Crossing Warning Devices Cabinet to access a preemption impulse to provide a preemption of the traffic signals to be installed near the railroad/street crossing. Traffic signalization is proposed at the intersections of General George Patton Drive with Mallory Station Road and at Duke Drive with Mallory Station Road. The Agreement as presented (see attached) is the culmination to date of the negotiation efforts of City staff with CSXT towards obtaining a permit for the cable crossing and interconnect circuitry between the City's traffic signals and CSXT's warning devices.



SOLID WASTE					
	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Solid Waste Disposal	\$2,055,969	\$1,602,808	128.3%	\$3,985,100	61.9%
Transfer From General Fund	383,314	883,889	48.0%	1,459,008	26.3%
Tipping Fees	1,140,654	765,045	151.8%	1,440,000	79.8%
Misc Other Revenue	4,039	877	460.4%	145,000	2.8%
Sale of Waste Containers	13,096	28,519	45.9%	95,000	13.8%
Cardboard Recycling Program	343	1,785	19.6%	0	0.0%
Drunk & Dog Program	1,438	1,218	118.1%	0	0.0%
Interest Income	0	2,342	0.0%	0	0.0%
License Proceeds	34,169	0	0.0%	0	0.0%
Sale of Surplus Assets	30,669	85,393	49.3%	0	0.0%
<b>Total Revenues</b>	<b>3,681,480</b>	<b>3,162,748</b>	<b>116.4%</b>	<b>7,104,108</b>	<b>51.8%</b>
<b>Expenditures</b>					
<b>Personnel:</b>					
Salaries & Wages	905,795	934,007	97.0%	1,025,304	47.0%
Employee Benefits	514,132	659,447	81.9%	873,601	52.8%
<b>Total Personnel</b>	<b>1,419,928</b>	<b>1,493,454</b>	<b>95.1%</b>	<b>2,898,905</b>	<b>49.0%</b>
<b>Operations:</b>					
Operating Services	765,225	669,264	117.5%	1,620,200	61.7%
Transfer To Other Funds	16,728	11,811	144.1%	593,500	2.8%
Repair & Maintenance Services	173,249	40,634	427.4%	465,000	37.3%
Fuel & Mileage (Non-Travel)	207,233	195,469	125.2%	354,133	58.6%
Operational Units	128,005	0	0.0%	252,010	50.0%
Operating Supplies	38,701	20,339	190.7%	116,126	33.7%
Property & Liability Costs	52,721	37,228	141.6%	51,878	101.8%
Utilities	544,895	23,228	2,345.0%	81,858	1,050.4%
Repair & Maintenance Supplies	50,811	18,230	278.5%	41,300	123.0%
Equipment (<\$10,000)	7,525	14,849	50.4%	22,450	33.5%
Notices, Subscriptions, Publicity	5,188	3,489	148.7%	17,101	30.3%
Financial Fees	6,189	6,327	116.2%	12,000	51.8%
Office Supplies	5,528	3,804	145.3%	10,400	53.1%
Employee Programs	20	0	0.0%	3,000	0.7%
Rentals, Leases	30	1,037	2.9%	3,000	1.0%
Transportation Charges	842	700	120.5%	2,840	31.9%
Professional Development/Travel	895	455	196.8%	2,460	36.4%
Permits & Fees	1,650	1,150	143.5%	1,150	143.5%
Debt Service	90,185	0	0.0%	0	0.0%
<b>Total Operations</b>	<b>2,173,510</b>	<b>1,013,987</b>	<b>208.4%</b>	<b>3,519,203</b>	<b>60.1%</b>
<b>Capital:</b>					
Equipment (>\$10,000)	148,052	698,328	21.2%	685,800	21.6%
Buildings	0	800	0.0%	0	0.0%
<b>Total Capital</b>	<b>148,052</b>	<b>700,128</b>	<b>21.1%</b>	<b>685,800</b>	<b>21.6%</b>
<b>Total Expenditures</b>	<b>3,681,480</b>	<b>3,207,669</b>	<b>114.8%</b>	<b>7,104,108</b>	<b>51.8%</b>
<b>Total Unallocated Funds</b>	<b>0</b>	<b>(15,823)</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

Personnel		
Description	Dec YTD	Percent of Total
Regular Pay	\$818,223	57.6%
Insurance Benefits	\$250,197	17.6%
Retirement Contributions	\$196,346	13.8%
Overtime Pay	\$84,838	6.0%
FICA (Employer's Share)	\$64,792	4.6%
Temporary Work by Non-City Employees	\$2,734	0.2%
Unemployment Claims	\$2,247	0.2%
Workers Compensation	\$549	0.0%
<b>Totals</b>	<b>\$1,419,926</b>	<b>100.0%</b>

Operations			
Landfill Costs (Included In Operating Services)	FY 2011	FY 2010	Increase / (Decrease)
July	\$138,250	\$119,838	15.4%
August	\$133,951	\$114,524	17.0%
September	\$130,101	\$114,101	14.0%
October	\$117,218	\$111,896	4.8%
November	\$131,272	\$97,862	34.1%
December	\$129,147	\$104,242	23.9%
<b>Totals</b>	<b>\$779,939</b>	<b>\$662,463</b>	<b>17.7%</b>

Revenue			
Solid Waste Disposal Charges	FY 2011	FY 2010	Increase / (Decrease)
July	\$337,809	\$274,415	23.1%
August	\$339,360	\$227,505	49.2%
September	\$340,634	\$289,702	17.6%
October	\$347,238	\$256,975	35.1%
November	\$346,435	\$264,681	30.9%
December	\$344,493	\$289,530	19.0%
<b>Totals</b>	<b>\$2,055,969</b>	<b>\$1,602,808</b>	<b>28.3%</b>

Solid Waste Tipping Fees			
	FY 2011	FY 2010	Increase / (Decrease)
July	\$195,006	\$133,544	46.0%
August	\$203,889	\$146,713	39.0%
September	\$192,784	\$124,627	54.7%
October	\$178,724	\$148,379	20.5%
November	\$195,720	\$102,175	91.6%
December	\$183,431	\$101,508	80.7%
<b>Totals</b>	<b>\$1,149,554</b>	<b>\$756,946</b>	<b>51.9%</b>

Capital		
Division	Description	FY 2011
SW Administration	10% allocation of new Utility Billing system	\$34,169
SW Collection	Knuckleboom Loader	\$113,883
<b>Totals</b>		<b>\$148,052</b>





Road Impact					
	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	(522,110)	1,281,954	(40.7%)	490,435	(106.5%)
Road Impact Fees	\$725,509	\$155,333	467.1%	\$2,479,214	29.3%
Road Impact Credits	0	277,838	0.0%	(300,000)	0.0%
Interest Income	0	219	0.1%	9,809	0.0%
<b>Total Revenues</b>	<b>203,399</b>	<b>1,715,345</b>	<b>11.9%</b>	<b>2,679,458</b>	<b>7.6%</b>
<b>Expenditures:</b>					
<b>Operations:</b>					
Notices, Subscriptions, Publicity	0	58	0.0%	0	0.0%
Contractual Services	11,079	71,958	15.4%	0	0.0%
Transfers To Other Funds	934,861	877,646	106.5%	2,869,911	32.6%
<b>Total Operations</b>	<b>945,940</b>	<b>949,662</b>	<b>99.6%</b>	<b>2,869,911</b>	<b>33.0%</b>
<b>Total Expenditures</b>	<b>945,940</b>	<b>949,662</b>	<b>99.6%</b>	<b>2,869,911</b>	<b>33.0%</b>
<b>Total Unallocated Funds</b>	<b>(742,541)</b>	<b>765,683</b>	<b>(97.0%)</b>	<b>(190,453)</b>	<b>369.9%</b>

Operations			
Transfer to Debt Service	FY 2011	FY 2010	Increase / (Decrease)
July	\$130,212	\$126,478	3.0%
August	\$171,827	\$147,605	16.4%
September	\$11,188	\$520,636	-97.9%
October	\$522,767	\$11,271	4538.2%
November	\$87,219	\$60,818	43.4%
December	\$11,648	\$10,838	7.5%
<b>Totals</b>	<b>\$934,861</b>	<b>\$877,646</b>	<b>6.5%</b>

**Revenues**

**ROAD IMPACT FEES  
BY FISCAL YEAR**

Month Collected	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011
July	105,105	123,847	65,321	26,064	35,056
August	401,180	82,048	236,228	13,146	70,347
September	211,055	321,790	109,839	10,955	444,010
October	62,383	59,828	54,092	35,056	38,842
November	115,744	759,821	174,794	30,674	80,288
December	381,497	253,055	36,395	39,438	56,966
January	826,102	334,318	94,972	45,760	
February	75,575	120,640	129,079	32,440	
March	132,193	17,528	84,399	35,131	
April	175,981	187,847	204,018	42,610	
May	51,904	231,300	55,361	75,388	
June	266,506	329,335	74,676	59,157	
<b>Total - Gross</b>	<b>2,806,225</b>	<b>2,821,357</b>	<b>1,319,174</b>	<b>445,819</b>	<b>725,509</b>
Less: Offsets	(646,391)	(1,112,423)	(892,258)	(116,625)	0
<b>Total - Net</b>	<b>2,258,834</b>	<b>1,708,934</b>	<b>426,916</b>	<b>329,194</b>	<b>725,509</b>

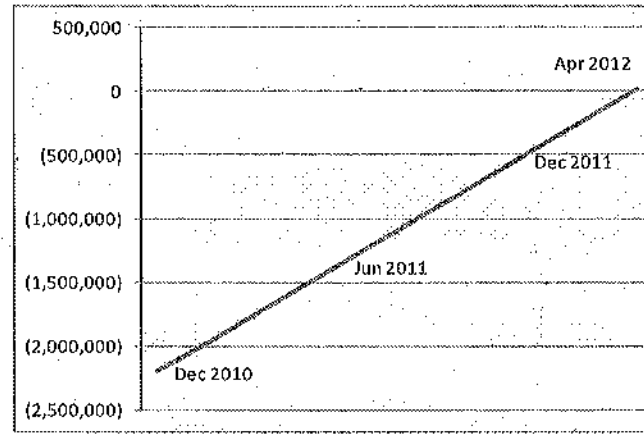


**Facilities Tax**

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Facilities Taxes	\$832,320	\$294,156	283.0%	\$1,705,176	48.8%
Interest Income	0	317	0.0%	0	0.0%
Beginning Fund Balance	(3,039,217)	(3,758,438)	80.9%	(2,558,438)	118.8%
<b>Total Revenues</b>	<b>(2,206,897)</b>	<b>(3,463,965)</b>	<b>63.7%</b>	<b>(853,262)</b>	<b>258.6%</b>
<b>Expenditures:</b>					
Improvements	0	880	0.0%	0	0.0%
Equipment (>\$10,000)	0	215,438	0.0%	0	0.0%
<b>Total Capital</b>	<b>0</b>	<b>216,298</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>0</b>	<b>216,298</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Unallocated Funds</b>	<b>(2,206,897)</b>	<b>(3,680,263)</b>	<b>60.0%</b>	<b>(853,262)</b>	<b>258.6%</b>

**Breakover Projection**

There are no budgeted expenditures in FY 2011. If the amount of facilities taxes experienced in the first 6 months of 2011 continued at the same pace with no expenditures, the Fund would be approximately at breakeven around April 2012.



**Revenues**

**FACILITIES TAX BY FISCAL YEAR**

Month Earned	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011
July	\$179,007	\$149,157	\$67,412	\$45,298	\$85,964
August	\$295,569	\$157,281	\$167,856	\$30,351	\$99,739
September	\$169,684	\$200,984	\$84,405	\$31,634	\$372,274
October	\$174,547	\$134,625	\$55,116	\$64,381	\$79,336
November	\$192,655	\$596,502	\$101,885	\$55,482	\$107,083
December	\$228,186	\$395,336	\$46,018	\$67,010	\$87,924
January	\$684,565	\$375,291	\$84,067	\$87,337	
February	\$348,637	\$146,778	\$161,361	\$103,270	
March	\$708,173	\$46,463	\$73,153	\$206,656	
April	\$158,044	\$368,787	\$135,120	\$64,844	
May	\$103,258	\$149,849	\$64,256	\$98,806	
June	\$373,877	\$235,231	\$75,265	\$99,149	
<b>TOTALS</b>	<b>3,616,202</b>	<b>2,956,284</b>	<b>1,115,914</b>	<b>954,218</b>	<b>832,320</b>



Stormwater					
	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	5,407,760	4,754,761	113.7%	5,037,054	92.6%
Stormwater Permits Fees	\$1,200	\$300	400.0%	\$5,000	24.0%
Stormwater Fees	1,046,570	1,015,252	103.0%	2,086,900	50.1%
Stormwater Late Pay Penalties	12,233	11,409	107.2%	20,000	61.2%
Interest Income	33,157	883	3,753.0%	20,000	165.8%
Lease Proceeds	34,169	0	0.0%	0	0.0%
Misc Other Revenue	(19)	0	0.0%	0	0.0%
<b>Total Revenues</b>	<b>6,534,060</b>	<b>5,782,595</b>	<b>113.0%</b>	<b>7,967,954</b>	<b>82.0%</b>
<b>Expenditures:</b>					
<b>Personnel:</b>					
Salaries & Wages	187,836	194,936	96.4%	428,366	43.8%
Employee Benefits	111,403	114,923	96.9%	208,308	54.0%
<b>Total Personnel</b>	<b>299,238</b>	<b>309,859</b>	<b>96.8%</b>	<b>634,672</b>	<b>47.1%</b>
<b>Operations:</b>					
Operational Units	126,005	72,500	173.8%	252,010	50.0%
Repair & Maintenance Supplies	60,474	45,801	132.0%	175,000	34.8%
Fuel & Mileage (Non-Travel)	21,748	13,312	163.4%	28,250	77.0%
Operating Supplies	3,004	8,108	37.1%	24,660	12.2%
Professional Development/Travel	2,184	3,273	67.0%	16,250	13.5%
Utilities	5,184	5,405	95.5%	13,000	39.7%
Notices, Subscriptions, Publicity	11,747	1,105	1,062.9%	12,715	92.4%
Contractual Services	9,500	9,450	100.5%	12,276	77.4%
Equipment (<\$10,000)	4,142	7,763	53.4%	10,500	39.4%
Repair & Maintenance Services	13,208	2,091	631.8%	10,000	132.1%
Property & Liability Costs	5,500	3,942	139.5%	5,572	98.7%
Operating Services	1,437	2,325	61.8%	5,100	28.2%
Rentals, Leases	190	0	0.0%	5,000	3.8%
Other Business Expenses	0	0	0.0%	1,500	0.0%
Employee Programs	270	0	0.0%	1,300	20.8%
Office Supplies	149	40	373.0%	750	19.9%
Transportation Charges	0	9	0.0%	550	0.0%
Permits & Fees	3,487	3,487	100.0%	500	697.4%
Financial Fees	3,054	3,772	81.0%	0	0.0%
Debt Service	6,547	0	0.0%	0	0.0%
<b>Total Operations</b>	<b>277,620</b>	<b>182,382</b>	<b>152.3%</b>	<b>574,833</b>	<b>48.3%</b>
<b>Capital:</b>					
Equipment (>\$10,000)	34,169	105,640	32.3%	60,000	56.8%
Infrastructure	51,619	187,811	27.5%	25,000	206.5%
<b>Total Capital</b>	<b>85,788</b>	<b>293,451</b>	<b>29.2%</b>	<b>85,000</b>	<b>100.9%</b>
<b>Total Expenditures</b>	<b>662,847</b>	<b>785,691</b>	<b>84.4%</b>	<b>1,294,505</b>	<b>51.2%</b>
<b>Total Unallocated Funds</b>	<b>5,871,214</b>	<b>4,996,904</b>	<b>117.5%</b>	<b>6,673,449</b>	<b>88.0%</b>

Revenues			
	FY 2011	FY 2010	Increase / (Decrease)
<b>Stormwater Fees</b>			
July	\$174,824	\$165,300	5.8%
August	\$174,997	\$167,522	4.5%
September	\$174,381	\$169,451	2.9%
October	\$171,906	\$168,585	2.0%
November	\$175,004	\$170,536	2.6%
December	\$174,457	\$173,858	0.3%
<b>Totals</b>	<b>\$1,045,569</b>	<b>\$1,015,252</b>	<b>3.0%</b>

Personnel		
Description	Dec YTD	Percent of Total
Regular Pay	\$186,930	13.2%
Insurance Benefits	\$55,335	3.9%
Retirement Contributions	\$42,349	3.0%
Overtime Pay	\$905	0.1%
FICA (Employer's Share)	\$13,368	0.9%
Temporary Work by Non-City Employees	\$0	0.0%
Unemployment Claims	\$0	0.0%
Workers Compensation	\$951	0.0%
<b>Totals</b>	<b>\$299,238</b>	<b>21.1%</b>

Capital	
Description	FY 2011
10% allocation of new Utility Billing system	\$34,169
Jim Warren Park Pond	\$2,531
Stream Gauging	\$49,088
<b>Totals</b>	<b>\$85,788</b>



**DRUG FUND**

**Capital**

Although \$70,000 is budgeted in FY 2011, no capital has been spent through December.

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	253,229	336,343	75.5%	150,274	168.5%
Drug Fines Received	\$26,186	\$30,504	85.8%	\$60,000	43.8%
Confiscated Goods (Federal)	6,488	21,915	29.6%	40,000	16.2%
Confiscated Goods (State)	1,598	1,049	152.3%	2,000	79.9%
Interest Income	1,591	94	1,700.0%	500	318.3%
<b>Total Revenues</b>	<b>289,092</b>	<b>388,904</b>	<b>74.3%</b>	<b>252,774</b>	<b>114.4%</b>
<b>Expenditures:</b>					
<b>Operations:</b>					
Operational Units	11,283	15,904	70.9%	46,500	24.3%
Equipment (<\$10,000)	42,251	4,989	850.3%	22,000	192.1%
Employee Programs	0	0	0.0%	20,000	0.0%
Notices, Subscriptions, Publicity	0	0	0.0%	11,000	0.0%
Utilities	0	0	0.0%	7,200	0.0%
Transportation Charges	0	0	0.0%	1,760	0.0%
Other Business Expenses	597	20,359	2.9%	0	0.0%
<b>Total Operations</b>	<b>54,131</b>	<b>41,233</b>	<b>131.3%</b>	<b>108,460</b>	<b>49.9%</b>
<b>Capital:</b>					
Equipment (>\$10,000)	0	0	0.0%	70,000	0.0%
<b>Total Capital</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>	<b>70,000</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>54,131</b>	<b>41,233</b>	<b>131.3%</b>	<b>178,460</b>	<b>30.3%</b>
<b>Total Unallocated Funds</b>	<b>234,960</b>	<b>347,671</b>	<b>67.6%</b>	<b>74,314</b>	<b>316.2%</b>

<b>REVENUES</b>							
Drug Fines	FY 2011	FY 2010	Increase / (Decrease)	Confiscated Goods - Federal	FY 2011	FY 2010	Increase / (Decrease)
July	\$5,191	\$5,669	-8.4%	July	\$4,880	\$0	n/a
August	\$3,380	\$8,405	-59.8%	August	\$1,400	\$4,656	-69.9%
September	\$6,528	\$6,980	-6.5%	September	\$0	\$0	n/a
October	\$3,732	\$3,814	-2.1%	October	\$0	\$0	n/a
November	\$3,708	\$2,798	32.5%	November	\$0	\$13,506	-100.0%
December	\$3,647	\$2,838	28.5%	December	\$208	\$3,753	-94.5%
<b>Totals</b>	<b>\$26,186</b>	<b>\$30,504</b>	<b>-14.2%</b>	<b>Totals</b>	<b>\$6,488</b>	<b>\$21,915</b>	<b>-70.4%</b>



Hotel/Motel					
	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	1,895,995	2,112,428	89.8%	1,928,475	98.3%
Hotel/Motel Taxes	\$922,102	\$766,192	120.3%	\$1,652,400	55.8%
Interest Income	10,599	554	1,911.9%	5,000	212.0%
<b>Total Revenues</b>	<b>2,828,696</b>	<b>2,879,174</b>	<b>98.2%</b>	<b>3,585,875</b>	<b>78.9%</b>

Expenditures:					
Operations:					
	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Transfers To Other Funds	853,256	966,281	88.3%	1,467,878	58.1%
Appropriations	186,524	198,832	93.8%	373,048	60.0%
Contractual Services	0	21,992	0.0%	0	0.0%
Operational Units	(128,229)	(9,362)	1,369.6%	0	0.0%
<b>Total Operations</b>	<b>911,551</b>	<b>1,177,742</b>	<b>77.4%</b>	<b>1,840,724</b>	<b>49.5%</b>
<b>Total Expenditures</b>	<b>911,551</b>	<b>1,177,742</b>	<b>77.4%</b>	<b>1,840,724</b>	<b>49.5%</b>
<b>Total Unallocated Funds</b>	<b>1,917,145</b>	<b>1,701,432</b>	<b>112.7%</b>	<b>1,745,151</b>	<b>109.9%</b>

Revenues			
Hotel / Motel Taxes	FY 2011	FY 2010	Increase / (Decrease)
July	\$185,094	\$135,623	36.5%
August	\$147,827	\$121,566	21.6%
September	\$171,194	\$134,459	27.3%
October	\$164,618	\$140,625	17.1%
November	\$134,871	\$125,868	7.2%
December	\$118,498	\$108,051	9.7%
<b>Totals</b>	<b>\$922,102</b>	<b>\$766,192</b>	<b>20.3%</b>

Operations			
Transfer to Debt Service	FY 2011	FY 2010	Increase / (Decrease)
July	\$152,632	\$147,623	3.4%
August	\$145,064	\$272,148	-46.7%
September	\$7,120	\$7,001	1.7%
October	\$535,115	\$525,042	1.9%
November	\$6,722	\$7,606	-11.6%
December	\$6,603	\$6,861	-3.8%
<b>Totals</b>	<b>\$853,256</b>	<b>\$966,281</b>	<b>-11.7%</b>

Conference Center (Profit)/Loss (shown under Operational Units Expenditures)	FY 2011	FY 2010	Increase / (Decrease)
July	\$52,210	\$46,498	12.3%
August	(\$12,884)	\$2,257	-670.8%
September	(\$13,242)	\$23,828	-155.6%
October	(\$53,025)	(\$50,008)	6.0%
November	(\$61,641)	(\$2,607)	2264.4%
December	(\$39,647)	(\$29,330)	35.2%
<b>Totals</b>	<b>(\$128,229)</b>	<b>(\$9,362)</b>	<b>1269.7%</b>



Transit					
	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	0	(60,644)	0.0%	54,718	0.0%
Transfer From General Fund	345,935	458,391	75.5%	533,458	64.8%
Transit Operations Grant (Federal)	\$144,071	\$37,427	384.9%	\$435,000	33.1%
Transit Capital Grant (Fed/State)	49,092	0	0.0%	333,045	14.7%
Transit Fares	42,590	40,842	104.3%	63,657	66.9%
Sale of Surplus Assets	(637)	0	0.0%	34,497	(1.8%)
ITS/AVL-ARRA#4-Transit	58,639	1,966	2,880.9%	0	0.0%
Interest Income	0	650	0.1%	0	0.0%
Rental Income	4,933	4,850	101.7%	0	0.0%
<b>Total Revenues</b>	<b>642,624</b>	<b>483,483</b>	<b>132.9%</b>	<b>1,454,375</b>	<b>44.2%</b>
<b>Expenditures:</b>					
<b>Operations:</b>					
Operational Units	587,142	408,617	143.7%	1,063,657	55.2%
Utilities	(128)	444	(28.8%)	0	0.0%
Repair & Maintenance Services	0	4,976	0.0%	0	0.0%
Property & Liability Costs	119	0	0.0%	0	0.0%
<b>Total Operations</b>	<b>587,134</b>	<b>414,037</b>	<b>141.8%</b>	<b>1,063,657</b>	<b>55.2%</b>
<b>Capital:</b>					
Equipment (>\$10,000)	55,490	0	0.0%	370,050	15.0%
<b>Total Capital</b>	<b>55,490</b>	<b>0</b>	<b>0.0%</b>	<b>370,050</b>	<b>15.0%</b>
<b>Total Expenditures</b>	<b>642,624</b>	<b>414,037</b>	<b>155.2%</b>	<b>1,433,707</b>	<b>44.8%</b>
<b>Total Unallocated Funds</b>	<b>0</b>	<b>69,446</b>	<b>0.0%</b>	<b>20,666</b>	<b>0.0%</b>

**Operations**

The City pays the Franklin Transit Authority each month to manage the Transit system. In FY 2011, these payments are \$88,638 per month. (In FY 2010, this was \$81,330 per month). At the end of the fiscal year, the payments made are compared to actual operating costs with the difference resulting in a payment to FTA, or from FTA.

Capital	
Description	FY 2011
2011 Ford Escape 4WD	\$35,634
2010 Dodge Grand Caravan	\$19,856
	<b>\$55,490</b>

Revenue			
Transit Fares	FY 2011	FY 2010	Increase / (Decrease)
July	\$3,784	\$3,858	-1.9%
August	\$4,078	\$3,933	3.7%
September	\$4,423	\$3,450	28.2%
October	\$6,834	\$5,227	30.7%
November	\$10,638	\$18,274	-41.8%
December	\$12,833	\$6,100	110.4%
<b>Totals</b>	<b>\$42,590</b>	<b>\$40,842</b>	<b>4.3%</b>



**Table**

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	19,138	(19,131)	(100.0%)	0	0.0%
CDBG Grant	\$249,520	\$0	0.0%	\$299,406	83.3%
CDBG Recovery - ARRA # 3	20,827	0	0.0%	0	0.0%
Interest Income	74	5	1,474.8%	0	0.0%
Sale of Surplus Assets	10	0	0.0%	0	0.0%
<b>Total Revenues</b>	<b>289,570</b>	<b>(19,126)</b>	<b>(1,514.0%)</b>	<b>299,406</b>	<b>96.7%</b>
<b>Expenditures:</b>					
<i>Operations:</i>					
Notices, Subscriptions, Publicity	804	228	352.5%	0	0.0%
Contractual Services	82,702	17,050	485.1%	299,406	27.6%
Repair & Maintenance Services	166,014	69,678	238.3%	0	0.0%
Operational Units	18,926	29,664	63.8%	0	0.0%
<b>Total Operations</b>	<b>268,445</b>	<b>116,620</b>	<b>230.2%</b>	<b>299,406</b>	<b>89.7%</b>
<b>Total Expenditures</b>	<b>268,445</b>	<b>116,620</b>	<b>230.2%</b>	<b>299,406</b>	<b>89.7%</b>
<b>Total Unallocated Funds</b>	<b>21,124</b>	<b>(135,746)</b>	<b>(15.6%)</b>	<b>0</b>	<b>0.0%</b>

**Purpose of Fund**

The fund provides community development assistance to low and moderate income families. The City receives reimbursement for eligible expenditures on a monthly basis.



**Debt Service**

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	465,191	0	0.0%	104,743	444.1%
Property Taxes Collected	\$4,952,597	\$2,851,481	173.7%	\$5,298,681	93.5%
Interest Income	288	1,006	28.7%	5,000	5.8%
Transfer from Solid Waste Fund	16,728	11,611	144.1%	593,500	2.8%
Transfer from Road Impact Fund	934,861	877,646	106.5%	2,899,911	32.6%
Transfer from Hotel/Motel Tax Fund	853,256	966,281	88.3%	1,487,678	58.1%
<b>Total Revenues</b>	<b>7,222,891</b>	<b>4,708,025</b>	<b>153.4%</b>	<b>10,339,511</b>	<b>69.9%</b>
<b>Expenditures:</b>					
<b>Operations:</b>					
Debt Service	3,350,300	2,547,663	131.5%	10,124,111	33.1%
<b>Total Operations</b>	<b>3,350,300</b>	<b>2,547,663</b>	<b>131.5%</b>	<b>10,124,111</b>	<b>33.1%</b>
<b>Total Expenditures</b>	<b>3,350,300</b>	<b>2,547,663</b>	<b>131.5%</b>	<b>10,124,111</b>	<b>33.1%</b>
<b>Total Unallocated Funds</b>	<b>3,872,591</b>	<b>2,160,362</b>	<b>179.3%</b>	<b>215,400</b>	<b>1,797.9%</b>

**Property Tax Revenue**

Activity	FY 2011	FY 2010	Increase / (Decrease)
Original Levy	\$11,785,700	\$11,488,281	2.8%
Less: Due to IDB	(\$655,355)	(\$603,313)	8.8%
Plus/Minus: Adjustments	(\$2,782)	(\$30,017)	-90.7%
Plus: Prior Year Collections	\$96,364	\$90,201	6.7%
Less: Tax Relief	(\$1,363)	(\$1,784)	-23.8%
Less: Estimated Uncollectible	(\$9,668)	(\$10,944)	-11.7%
	<b>\$11,212,895</b>	<b>\$10,912,514</b>	<b>2.8%</b>
General Fund Allocation	\$6,280,328	\$8,061,033	-22.3%
Debt Service Fund Allocation	\$4,952,567	\$2,851,481	73.7%
	<b>\$11,212,895</b>	<b>\$10,912,514</b>	<b>2.8%</b>
General Fund Allocation	24.1 of 43.4 (55%)	32.0 of 43.4 (74%)	
Debt Service Fund Allocation	19.3 of 43.4 (45%)	11.4 of 43.4 (26%)	

Note: Due to IDB is reduced from levy before allocation to General and Debt Service funds.

**Debt Service Paid through December 2010**

BOND INFORMATION					2011 DEBT SERVICE		
Bond Issue	Description	Maturing	Original Amount	Amount Outstanding (prior to principal payments)	2011 Principal	2011 Interest	Total 2011 Principal + Interest
2002 Refunding	Used to refinance bonds previously issued in 1996 for the Conference Center	2013	\$4,650,000	\$1,550,000	\$495,000	\$33,913	\$628,613
2002 TN Municipal Bond Fund	Used to construct the Century Court Public Works facilities	2017	\$5,000,000	\$2,709,000	\$0	\$5,667	\$5,667
2003 TN Municipal Bond Fund	Used to construct Century Court	2018	\$2,000,000	\$1,246,000	\$0	\$2,536	\$2,536
2004 Refunding	Used to retire bonds previously issued in 2000 for 2nd Ave Parking Garage and in 1998 for road projects	2016	\$7,770,000	\$4,040,000	\$855,000	\$65,450	\$930,450
2004 New Bonds	Used to purchase Harlinsdale Farm property (most refunded in 2010)	2024	\$8,000,000	\$875,000	\$0	\$135,214	\$135,214
2006 TN Loans	Used to fund 4 projects: (1) Dry Branch Mitigation, (2) 800 MHz, (3) Royst Oak at 96, (4) N Carothers Pkwy Extension (refunded in 2010)	2024	\$13,500,000	\$0	\$0	\$36,618	\$36,618
2006 TN Bond Fund	Used for WHI communications project	2017	\$4,500,000	\$3,280,000	\$0	\$5,655	\$5,655
2008 Lawrenceburg PBA	Used for 1/2 of purchase price of Battlefield Park property (\$2.5m) and r.o.w. for McEwen (\$2m)	2021	\$4,500,000	\$3,540,000	\$265,000	\$61,571	\$326,571
2007 Franklin Building Authority	Used for several projects including public safety building, parks, and road projects	2037	\$20,000,000	\$20,000,000	\$0	\$334,389	\$334,389
2009 TMBF	Used for several projects including public safety building, parks, and road projects	2029	\$25,000,000	\$24,203,000	\$0	\$48,777	\$48,777
2009 A&B	Used for several projects including public safety building, parks, and road projects	2029	\$44,000,000	\$44,000,000	\$0	\$906,375	\$906,375
2010 New Bonds	To be used for Hillsboro Rd, 3rd Ave N Extension, and Columbia Ave Streetscape	TBD	\$15,725,000	\$15,725,000	\$0	\$0	\$0
2010 New Bonds	Used to refund 2006 TN Loans and Harlinsdale bonds	2024	\$16,590,000	\$16,590,000	\$0	\$0	\$0
<b>Governmental Funds Totals</b>			<b>\$171,135,000</b>	<b>\$137,640,000</b>	<b>\$1,825,000</b>	<b>\$1,835,566</b>	<b>\$3,260,856</b>

Note: Additional \$89,445 in debt service is paying agent and other fees.





Capital Projects					
	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	12,691,653	(11,992,167)	(105.8%)	0	0.0%
Use of Money and Property					
Interest Income	\$93,428	\$38,749	241.1%	0	0.0%
Bond Proceeds	15,725,000	44,000,000	35.7%	0	0.0%
Premiums on Bonds	0	576,902	0.0%	0	0.0%
Sale of Surplus Assets	0	483,278	0.0%	0	0.0%
Contributions from Developer	0	103,700	0.0%	0	0.0%
<b>Total Revenues</b>	<b>28,510,082</b>	<b>33,210,462</b>	<b>85.8%</b>	<b>0</b>	<b>0.0%</b>
<b>Expenditures:</b>					
<b>Operations:</b>					
Operating Services	565	0	0.0%	0	0.0%
Notices, Subscriptions, Publicity	394	536	73.5%	0	0.0%
Utilities	1,632,877	0	0.0%	0	0.0%
Contractual Services	434,412	82,590	526.0%	0	0.0%
Repair & Maintenance Services	1,050	19,517	5.4%	0	0.0%
Operating Supplies	5,085	0	0.0%	0	0.0%
Equipment (<\$10,000)	41,252	14,709	280.5%	0	0.0%
Repair & Maintenance Supplies	13,901	0	0.0%	0	0.0%
Permits & Fees	2,148	1,738	123.7%	0	0.0%
Debt Service	286,925	107,092	267.9%	0	0.0%
<b>Total Operations</b>	<b>2,418,629</b>	<b>228,180</b>	<b>1,009.3%</b>	<b>0</b>	<b>0.0%</b>
<b>Capital:</b>					
Land	246,227	268,241	91.4%	0	0.0%
Buildings	29,442	7,041,709	0.4%	0	0.0%
Improvements	6,097	107,866	5.7%	0	0.0%
Infrastructure	7,721,592	6,587,478	117.2%	0	0.0%
Equipment (>\$10,000)	0	114,801	0.0%	0	0.0%
<b>Total Capital</b>	<b>8,002,358</b>	<b>14,090,095</b>	<b>56.8%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>10,420,987</b>	<b>14,316,275</b>	<b>72.8%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Unallocated Funds</b>	<b>18,089,094</b>	<b>18,894,187</b>	<b>95.7%</b>	<b>0</b>	<b>0.0%</b>

**Revenues**

In FY 2011, bonds of \$15.725 million were issued to be used for Hillsboro Rd, 3rd Ave N Extension, and Columbia Ave Streetscape. These are federally taxable – recovery zone economic development bonds.

In FY 2010, bonds of \$44,000,000 were issued on several projects including public safety building, parks, and road projects.

Capital	
Mack Hatcher	\$4,869,587
Columbia Ave Phase 1	\$1,317,187
McEwen Phase 3	\$973,085
Jackson National Life - Underground Conduit	\$482,861
Hillsboro Rd Impr	\$246,042
Franklin Police Headquarters	\$31,842
South Carothers Pkwy	\$21,907
Mallory Ln & Nichol Mill Rd Signal	\$20,735
Goose Creek Sub Area Traffic Analysis	\$11,571
McEwen Drive Phase 4	\$8,106
Bicentennial Park	\$6,097
Nichol Mill Signal	\$5,380
Carothers Pkwy Phase 2	\$4,047
McEwen Drive East Ext	\$2,016
96/Royal Oaks	\$1,680
Boyd Mill Impr	\$215
<b>Total</b>	<b>\$8,002,358</b>



**Water/Sewer**

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Customer Service	10,268,735	7,687,140	133.4%	17,544,829	58.5%
Penalties	126,910	91,131	139.3%	231,650	54.8%
Interest Income	76,060	16,159	470.7%	214,000	35.5%
Other Service Revenue	57,171	30,202	189.3%	200,000	28.6%
Inspection Fees	48,267	57,528	83.9%	198,500	24.3%
Service Charges	76,065	84,524	92.4%	110,000	71.0%
Rental Income	5,800	4,833	120.0%	12,000	48.3%
Special Assessments	\$9,065	\$78,448	12.6%	\$0	0.0%
Water & Sewer Recovery - ARRA # 6	151,443	0	0.0%	0	0.0%
Lease Proceeds	273,353	0	0.0%	0	0.0%
Bond Proceeds	0	8,408,594	0.0%	0	0.0%
Sale of Surplus Assets	(81)	2,500	(3.2%)	0	0.0%
Transfer From General Fund	22,500	22,500	100.0%	0	0.0%
Misc Other Revenue	216	216	100.0%	0	0.0%
Installation Fees	60,171	46,276	130.0%	0	0.0%
System Development Fee	278,660	202,415	137.8%	0	0.0%
Access Fees	112,252	225,746	49.7%	0	0.0%
<b>Total Capital Contributions</b>	<b>451,303</b>	<b>474,436</b>	<b>85.1%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>11,668,407</b>	<b>14,906,210</b>	<b>77.3%</b>	<b>10,510,979</b>	<b>62.5%</b>
<b>Expenditures:</b>					
<b>Personnel:</b>					
Salaries & Wages	1,442,897	1,304,966	103.4%	3,369,563	42.8%
Employee Benefits	705,304	669,143	90.4%	1,622,395	48.4%
<b>Total Personnel</b>	<b>2,228,271</b>	<b>2,264,109</b>	<b>90.4%</b>	<b>4,991,948</b>	<b>44.6%</b>
<b>Operations:</b>					
Supplies Purchased For Resale	2,136,417	1,322,500	161.5%	3,300,000	64.7%
Debt Service	2,164,612	2,582,626	83.8%	2,293,234	95.6%
Utilities	822,010	768,863	108.8%	1,626,400	50.6%
Operational Units	1,872,001	702,838	266.3%	1,512,083	123.8%
Contractual Services	240,232	123,546	194.4%	803,445	38.0%
Operating Supplies	223,030	288,704	77.3%	528,925	42.2%
Repair & Maintenance Supplies	224,678	445,030	50.5%	454,599	49.4%
Repair & Maintenance Services	153,572	116,041	132.3%	371,650	41.3%
Operating Services	119,789	133,166	90.0%	381,650	31.1%
Fuel & Mileage (Non-Travel)	58,277	62,781	110.4%	147,648	39.5%
Property & Liability Costs	143,599	120,792	118.0%	147,000	97.7%
Financial Fees	427,858	57,569	743.2%	115,000	372.1%
Equipment (<\$10,000)	13,828	25,079	55.1%	81,620	16.9%
Permits & Fees	41,834	40,570	88.4%	93,567	65.5%
Professional Development/Travel	1,916	8,963	27.6%	21,439	8.9%
Notices, Subscriptions, Publicity	31,505	13,180	238.0%	18,117	173.9%
Office Supplies	5,641	5,643	101.8%	12,501	45.1%
Rentals, Leases	584	(4,150)	(14.1%)	9,500	6.1%
Transportation Charges	1,651	1,622	121.0%	9,232	20.0%
Employee Programs	350	2,382	14.7%	6,200	5.6%
Other Business Expenses	0	2,467	0.0%	1,800	0.0%
<b>Total Operations</b>	<b>8,683,381</b>	<b>6,802,049</b>	<b>127.7%</b>	<b>11,655,180</b>	<b>74.5%</b>
<b>Capital:</b>					
Land	0	13,650	0.0%	0	0.0%
Buildings	0	0	0.0%	39,860	0.0%
Improvements	3,368,397	1,839,116	220.2%	0	0.0%
Equipment (>\$10,000)	367,474	115,907	317.3%	1,079,274	34.0%
<b>Total Capital</b>	<b>3,765,870</b>	<b>1,968,673</b>	<b>225.1%</b>	<b>1,119,234</b>	<b>335.6%</b>
<b>Total Expenditures</b>	<b>14,667,522</b>	<b>10,734,732</b>	<b>136.6%</b>	<b>17,766,662</b>	<b>82.6%</b>
<b>Total Unallocated Funds</b>	<b>(3,099,115)</b>	<b>4,231,478</b>	<b>(73.2%)</b>	<b>744,317</b>	<b>(416.4%)</b>

<b>Revenues</b>				
	Water	Sewer	Reclaimed	Total
Customer Service	\$4,564,915	\$5,633,543	\$68,277	\$10,266,735
System Development Fees	\$26,187	\$252,693	\$0	\$278,880
Lease Proceeds (new UB system)	\$136,677	\$136,676	\$0	\$273,353
Grant Revenue	\$151,443	\$0	\$0	\$151,443
Penalties	\$126,670	\$0	\$240	\$126,910
Access Fees	\$8,302	\$88,200	\$15,750	\$112,252
Service Charges	\$78,065	\$0	\$0	\$78,065
Interest Income	\$33,335	\$38,129	\$4,596	\$76,060
Other Revenue	\$49,985	\$13,121	\$0	\$63,106
Installation Fees	\$16,048	\$41,855	\$2,268	\$60,171
Inspection Fees	\$36,465	\$12,802	\$0	\$49,267
Transfer from General	\$22,500	\$0	\$0	\$22,500
Special Assessments	\$0	\$9,665	\$0	\$9,665
<b>Totals</b>	<b>\$5,250,592</b>	<b>\$6,226,684</b>	<b>\$91,131</b>	<b>\$11,568,407</b>
	45.4%	53.8%	0.8%	100.0%

<b>Operations</b>			
	FY 2011	FY 2010	Increase / (Decrease)
<b>Water Purchased for Resale</b>			
July	\$356,404	\$298,016	19.6%
August	\$434,135	\$251,026	72.9%
September	\$392,914	\$217,797	80.4%
October	\$404,286	\$182,215	121.9%
November	\$316,336	\$182,220	73.6%
December	\$232,342	\$191,226	21.5%
<b>Totals</b>	<b>\$2,136,417</b>	<b>\$1,322,500</b>	<b>61.5%</b>



## Revenues

1. The original property tax levy for the fiscal year was recorded as revenue upon billing in October. January 2011 will have additional property tax levies of utilities of over \$228,000.
2. In Lieu of Taxes (Local) are usually collected around February.
3. Franchise Fees from Comcast and Piedmont (Nashville Gas) are paid annually and will be upcoming. Atmos and AT&T pay quarterly.
4. Income tax from the state is usually received at the end of the fiscal year.
5. Potential outcome of the proposed sales tax increase in Williamson County.
6. Potential outcome from the road impact fee study.
7. Potential impact of new development in and around Franklin.
8. Potential impact of federal and state budgets.

## Expenditures

1. Of the 26 payrolls in fiscal year 2011, only 12 have been recorded through December. This is due to the 13<sup>th</sup> payroll was paid at the beginning of January 2011.
2. Retirement through December includes ½ of the annual contribution. The remaining 2 quarterly contributions will occur in January and April.
3. Workers comp and property and liability premiums have been paid for the fiscal year.
4. Principal on Tennessee Municipal Bond Fund debt will be paid May 2011.

## ON THE HORIZON

