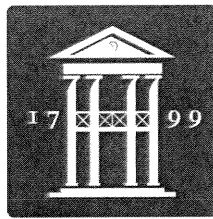


ADMINISTRATION

Russell B. Truell
Assistant City Administrator, CFO
Finance



ITEM #12
FINANCE
2-15-11

Dr. Ken Moore
Mayor

Eric S. Stuckey
City Administrator

HISTORIC
FRANKLIN
TENNESSEE

February 9, 2011

TO: Members of the Budget & Finance Committee

FROM: Eric Stuckey, City Administrator
Russ Truell, ACA/CFO

RE: Budget Amendment requested based on Second Fiscal Quarter activity

Purpose

The purpose of this item is to amend the Fiscal Year 2010-2011 Budget to account for activities or conditions arising since passage of the original budget.

Background

Rather than bringing a myriad of budget amendments at numerous Board meetings, staff recommended that we bring possible budget amendment to the Budget & Finance Committee on a quarterly basis. In October/November, budget amendments for the July through September period were brought to committee and approved. The attached pages contain proposed amendment arising from the October through December time frame.

As with the first quarter amendments, most of the financial impact is from purchases that were budgeted in FY2010 but, because of the May flood, were delayed. As a result, the expenditures took place in FY2011 and need to be recognized in that budget.

Financial Impact

The amendments could result in an increase in the General Fund draw of up to approximately \$627,682.

Options

- 1) Approve amendments as proposed and forward to BOMA
- 2) Make changes to the amendments where desired and for to BOMA

Recommendation

Staff recommends approval of the amendments.

FISCAL YEAR 2011 FIRST QUARTER (JUL-SEP 2010) BUDGET AMENDMENTS					
AMENDMENT DESCRIPTION	VENDOR (IF APPLICABLE) OR OTHER INFORMATION	FUND	DEPT	BUDGET CODE	AMOUNT
CAMERAS (16 ARBITRATOR KITS)	INSIGHT	GENERAL	POLICE	110-83530-42100	\$67,506
ANNUAL MEMBERSHIP TO GREATER NASHVILLE REGIONAL COUNCIL (AMOUNT DUE \$11,697 LESS FY 2011 BUDGET AMOUNT OF \$11,174)	(ADDITION TO BUDGET)	GENERAL	ECONOMIC DEVELOPMENT	110-87110-45925	\$523
PURCHASE OF 14 PATROL VEHICLES TO BE RECEIVED IN FY 2011	ALEXANDER DODGE	GENERAL	POLICE	110-89520-42100	\$294,854
OUTFITTING OF 14 PATROL VEHICLES TO BE RECEIVED IN FY 2011	ALEXANDER FORD	GENERAL	POLICE	110-89520-42100	\$87,406
SEDAN (ORDERED IN FY 2010; RECEIVED FY 2011)	ALEXANDER FORD MURFREESBORO	GENERAL	POLICE	110-89520-42100	\$23,945
OUTFIT OF SEDAN (ORDERED IN FY 2010; RECEIVED IN 2011)	ALEXANDER FORD MURFREESBORO	GENERAL	POLICE	110-89520-42100	\$305
ADDITIONAL UTILITY CHARGES	MTEMC	GENERAL	POLICE	110-82410-42100	\$81,000
TRACTION UNIT (ORDERED FY 2010; RECEIVED FY 2011)	BOB LADD & ASSOCIATES	GENERAL	PARKS	110-89530-44700	\$10,418
REAR-MOUNT RAKE (ORDERED FY 2010; RECEIVED FY 2011)	BOB LADD & ASSOCIATES	GENERAL	PARKS	110-89530-44700	\$1,499
MID-MOUNT CULTIVATOR (ORDERED FY 2010; RECEIVED FY 2011)	BOB LADD & ASSOCIATES	GENERAL	PARKS	110-89530-44700	\$653
FENCING (ORDERED IN FY 2010; INSTALLED IN FY 2011)	MAURY FENCE CO.	GENERAL	PARKS	110-89530-44700	\$120,000
REPAIR AND MAINTENANCE SERVICES (ANTICIPATED \$10,800; BUDGET INCLUDED ONLY \$10,000)	(ADDITION TO BUDGET)	STORMWATER	STORMWATER	135-82600-43120	\$800
OFFICE SUPPLIES (ANTICIPATED \$850; BUDGET INCLUDED ONLY \$750)	(ADDITION TO BUDGET)	STORMWATER	STORMWATER	135-83100-43120	\$100
Total 1st Quarter					\$689,009

FISCAL YEAR 2011 SECOND QUARTER (OCT-DEC 2010) BUDGET AMENDMENTS					
AMENDMENT DESCRIPTION	VENDOR (IF APPLICABLE) OR OTHER INFORMATION	FUND	DEPT	BUDGET CODE	AMOUNT
Annual Paving Program (Paving Schedule for FY 2010 delayed due to the May flood).	(ADDITION TO BUDGET)	STREET AID	STREET	121-82640-43100	\$626,182
Annual Paving Program (Paving Schedule for FY 2010 delayed due to the May flood). Transfer from General to Street Aid needed for above item.	(ADDITION TO BUDGET)	GENERAL	TRANSFERS	110-88020-45930	\$626,182
Court Reporter Fees in Legal Dept. Budget included \$2,500. Revised estimate is \$4,000.	(ADDITION TO BUDGET)	GENERAL	LEGAL	110-82240-41400	\$1,500
Total 2nd Quarter					\$1,253,864
Total 1st & 2nd Qtr					\$1,942,873

SOURCE OF FUNDS	FUND	AMOUNT
INCREASE DRAW FROM FUND BALANCE	GENERAL	\$1,322,291
REIMBURSEMENT FROM COUNTY- WESTHAVEN SIREN	GENERAL	\$10,000
REIMBURSEMENT FROM BRENTWOOD--FRANKLIN RD & MOORE'S LANE SIREN	GENERAL	\$15,500
INCREASE TRANSFER FROM GENERAL FUND	STREET AID	\$626,182

FISCAL YEAR 2011 FIRST QUARTER (JUL-SEP 2010) BUDGET AMENDMENTS					
AMENDMENT DESCRIPTION	VENDOR (IF APPLICABLE) OR OTHER INFORMATION	FUND	DEPT	BUDGET CODE	AMOUNT
REDUCE AVAILABLE FUNDS			STORMWATER		\$900
					<u>\$1,974,873</u>