

Resolution 2011-04

A Resolution Certifying Deposit Accounts and Loans

I, Eric S. Stuckey, do hereby certify that I am the duly appointed and qualified Administrator/Recorder of the City of Franklin, a municipal corporation, and as such officer the keeper of its records, and that at a regular called meeting of the Board of Mayor and Aldermen of such corporation held on the 25th day of January, 2011, at which a quorum was present, the following persons were recognized as being elected or appointed to the office opposite their respective names and the following resolutions were adopted, and that such persons are now such officers of said corporation and that said resolutions are now in full force and effect:

The following officers were duly appointed to serve for their term of office or until their respective successor shall be elected or appointed and duly qualified:

Dr. Ken Moore, Mayor 615 791-3217

Eric S. Stuckey, City Administrator/Recorder 615 791-3217

Russell B. Truell, Chief Financial Officer 615 791-1457

The following resolutions were adopted and are now in full force and effect:

RESOLVED THAT Pinnacle Bank (the Bank) is hereby designated as a depository of the corporation and that an account or accounts for and on behalf of this corporation be revised or opened and operated in said Bank in the name of the City of Franklin.

RESOLVED THAT delivery to the Bank of funds, checks, drafts or other property, with or without endorsement, and if endorsed in whatever manner effected, unless specifically restricted, shall be authority to said Bank to place the same to the credit of the corporation under terms set forth in the Bank's Depository Agreement and such credits may be withdrawn by check, draft, debit card or other order of withdrawal executed for the corporation by any two of the following persons:

AUTHORIZED SIGNERS FOR DEPOSIT ACCOUNT

Dr. Ken Moore, Mayor 615 791-3217

Eric S. Stuckey, City Administrator/Recorder 615 791-3217

Russell B. Truell, Chief Financial Officer 615 791-1457

And the Bank shall be under no obligation to see or make inquiry as to the application of other funds so withdrawn, even though such withdrawal order may be payable to the agent to the corporation executing same and funds be withdraw for unspecified use.

RESOLVED that the Bank is authorized to release account information to the following persons upon request or inquiry:

Michael Lowe 615 791-1457

Katie Marra 615 791-1457

Resolved that the Bank is authorized to honor checks drafts and other instruments on said account which bear or purport to bear the facsimile signature(s) appearing below and Bank is entitled to charge said account regardless of by whom or by what means to facsimile signature may be affixed if such signature resembles the following facsimile specimen hereby certified to the Bank

Dr. Ken Moore, Mayor 615 791-3217

Eric S. Stuckey, City Administrator/Recorder 615 791-3217

Russell B. Truell, Chief Financial Officer 615 791-1457

Resolved that any two of the following officers of the corporation are jointly authorize at any time, until this authority shall be revoked by proper action of the corporation and officer notice thereof given in writing to the Bank, to rediscount with said Bank bills receivable of the corporation and to effect on behalf of the corporation a loan or loans from said Bank, and the signatures so authorized on any note or notes, or renewal or extensions thereof shall fully bind the corporation and the Bank shall be under no obligation to see or make inquiry as to the application of the proceeds, and such person or persons so designated shall have authority to pledge or hypothecate any assets of the corporation as collateral to secure any such loans or extension or renewals thereof and the execute assignments or instruments proper to the transfer thereof.

Dr. Ken Moore, Mayor 615 791-3217

Eric S. Stuckey, City Administrator/Recorder 615 791-3217

Russell B. Truell, Chief Financial Officer 615 791-1457

IN WITNESS WHEREOF, I hereunto affix my signature on this the 25th day of January, 2011.

ATTEST:

CITY OF FRANKLIN, TENNESSEE

By: _____
ERIC S. STUCKEY
City Administrator/Recorder

By: _____
DR. KEN MOORE
Mayor