

**RESOLUTION 2011-03
A RESOLUTION TO DESIGNATE AUTHORITY TO INTERACT WITH THE
PENSION PLAN TRUSTEE**

WHEREAS, the City of Franklin Employees Pension Plan has selected a substitute Trustee to hold the Plan's funds and act on behalf of the City in financial transactions that include investments and disbursements on behalf of the beneficiaries; and

WHEREAS, SunTrust, as the selected Trustee, has requested detailed information on the persons on City staff and/or on the Pension Oversight Committee who are properly authorized to instruct the Trustee to make deposits, disbursements, investments, and other duties and responsibilities that may arise; and

WHEREAS, the Board of Mayor & Aldermen wish to designate certain duties and responsibilities to members of the administrative staff; and

WHEREAS, it is deemed advisable and for the benefit of the fund that any one of the following people are hereby authorized to open depository accounts, purchase, sell, assign, transfer and/or deliver any and all stocks, bonds or other securities now or hereafter registered in the name of this Board.

NOW THEREFORE, BE IT RESOLVED by the Board of Mayor and Aldermen of the City of Franklin, Tennessee:

SECTION 1. The following positions are designated to conduct business and communicate with the Trustee. Those positions shall be: City Administrator; Human Resources Director; Chief Financial Officer; Controller; and Assistant Human Resource Director.

SECTION 2. This Resolution shall take effect upon adoption, the public welfare requiring it.

Adopted this 11th day of January, 2011.

ATTEST:

CITY OF FRANKLIN, TENNESSEE

By: _____
ERIC S. STUCKEY
City Administrator/Recorder

By: _____
JOHN C. SCHROER
Mayor