

ADMINISTRATION

Russell B. Truell
Assistant City Administrator, CFO
Finance



John C. Schroer
Mayor of Franklin

Eric S. Stuckey
City Administrator

HISTORIC
FRANKLIN
TENNESSEE

MEMORANDUM

December 13, 2010

TO: Eric Stuckey, City Administrator

FR: Russ Truell, ACA/CFO

RE: Comprehensive Annual Financial Report

The Comprehensive Annual Financial Report (CAFR), which we refer to as our “audit report”, will be delivered to the Committee members at Thursday’s Budget & Finance Committee meeting.

While there is no requirement that the Committee take action on the report, it is customary for the Committee, serving as the City’s audit committee, acknowledge receipt of the report. That allows us to file the report with the State Comptroller and submit the report to the Government Finance Officers Association for review. The Comptroller responds with a letter of acceptance of the report.

As discussed at the November Committee meeting, our plan is to have representatives of Alexander, Thompson, Arnold, PLLC, our outside auditors, present at the January meeting to discuss in full any issues associated with the audit report.