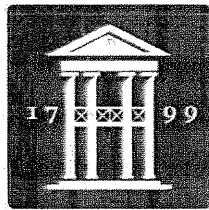


**ADMINISTRATION**

**Russell B. Truell**  
Assistant City Administrator, CFO  
Finance



Item #6 (a)  
Finance  
12/16/10

Mayor of Franklin

**Eric S. Stuckey**  
City Administrator

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HISTORIC  
FRANKLIN  
TENNESSEE

**MEMORANDUM**

December 9, 2010

TO: Eric Stuckey, City Administrator

FR: Russ Truell, ACA/CFO

RE: Local Sales Tax Report

The local sales tax remittance from the State of Tennessee for December was \$ 1,767,404 compared to \$1,639,767 for the same month in 2009, an increase of \$ 127,637 or 7.8%. [The December remittance is for sales tax collected during the month of October, representing the fourth month of the fiscal year on an accrual basis.] During the same period, the State of Tennessee sales tax collections were up 4.4%.

Year-to-date, the City has received \$7.19 million compared to \$6.64 million in the previous year, a difference of \$ 556,813 or 8.4%. The State of Tennessee sales tax collections, year-to-date, were \$2.099 million compared to \$ 2.018 million in the prior year, a difference of \$ 81.6 million or 4.0%.

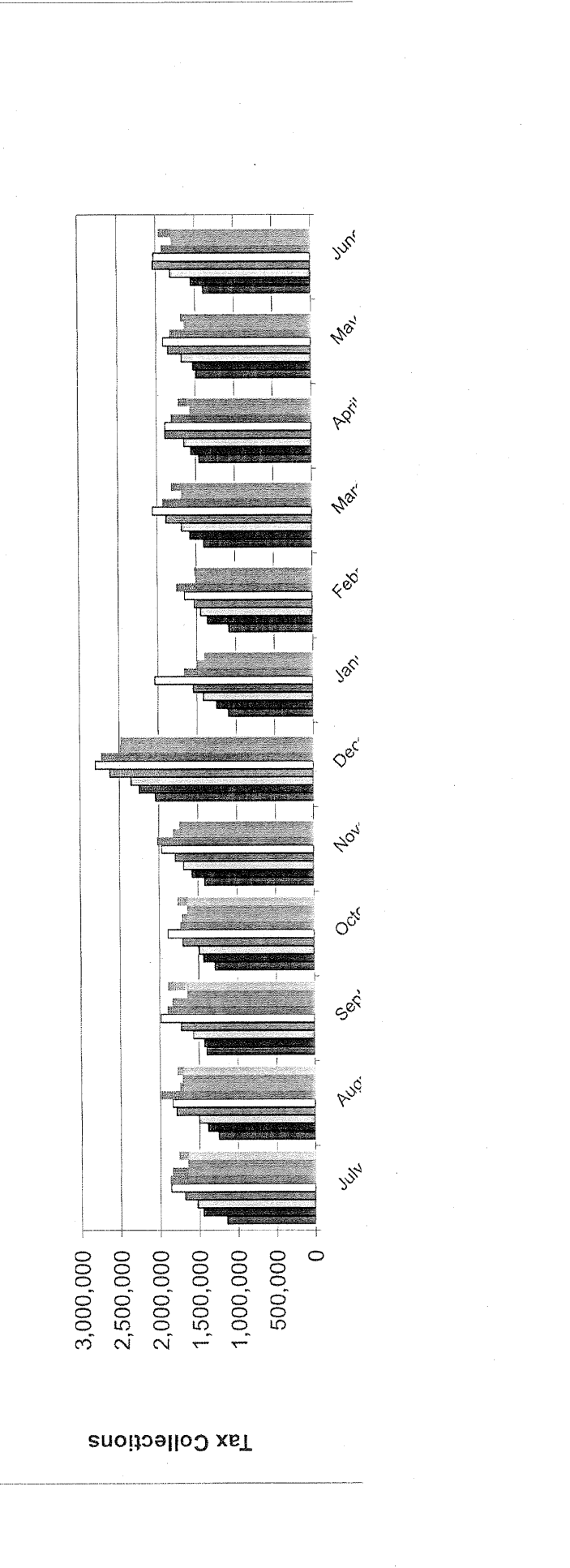
For budget comparisons, the City anticipated collections of \$7.09 million for the first four months of the fiscal year. Through October, the City is \$ 108,515 ahead of budgeted collections. As a further comparison, the October collection of \$ 1.77 million compares to \$1.89 million in 2007 and \$ 1.69 million in 2006.

**Local Sales Tax Revenue Comparison**

Month	FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11	% over prior yr	\$ over prior yr
July	963,117	1,030,595	1,178,452	1,142,684	1,448,615	1,520,851	1,676,882	1,857,805	1,876,318	1,842,160	1,646,449	1,769,523	7.5%	123,074
August	978,025	1,052,818	1,248,418	1,244,434	1,381,099	1,498,953	1,788,477	1,837,563	1,985,123	1,747,507	1,711,487	1,774,021	3.7%	62,534
September	1,057,301	1,127,922	1,188,574	1,395,252	1,423,877	1,567,311	1,724,983	1,977,557	1,900,808	1,834,296	1,645,241	1,888,809	14.8%	243,568
October	988,212	1,051,540	1,173,770	1,284,783	1,433,786	1,484,549	1,695,501	1,887,613	1,734,361	1,707,123	1,639,767	1,767,404	7.8%	127,637
November	1,083,745	1,235,695	1,292,190	1,411,314	1,571,854	1,686,900	1,787,276	1,960,370	2,018,105	1,816,125	1,736,146	0	0.0%	0
December	1,632,903	1,802,271	1,862,351	2,032,755	2,245,611	2,348,329	2,617,849	2,806,905	2,730,286	2,491,017	2,479,640	0	0.0%	0
January	842,297	999,859	1,081,641	1,091,350	1,241,700	1,415,392	1,544,557	2,034,121	1,664,281	1,502,087	1,401,398	0	0.0%	0
February	896,485	971,017	1,061,854	1,079,337	1,351,992	1,445,409	1,526,301	1,649,397	1,752,131	1,507,868	1,521,898	0	0.0%	0
March	1,085,613	1,176,221	1,274,840	1,395,948	1,572,431	1,682,707	1,880,654	2,054,793	1,925,296	1,688,794	1,819,095	0	0.0%	0
April	1,014,741	1,179,452	1,179,175	1,453,049	1,553,462	1,649,228	1,883,777	1,885,024	1,812,244	1,572,824	1,719,674	0	0.0%	0
May	1,038,889	1,182,119	1,254,595	1,478,979	1,524,900	1,674,495	1,846,229	1,909,074	1,824,127	1,642,271	1,686,756	0	0.0%	0
June	1,153,403	1,249,480	1,308,845	1,390,654	1,547,355	1,812,106	2,033,237	2,025,044	1,926,353	1,800,044	1,961,270	0	0.0%	0
<b>Total</b>	<b>12,734,711</b>	<b>14,058,989</b>	<b>15,104,705</b>	<b>16,400,539</b>	<b>18,296,682</b>	<b>19,786,230</b>	<b>22,005,703</b>	<b>23,885,264</b>	<b>23,149,433</b>	<b>21,152,117</b>	<b>20,968,821</b>	<b>7,199,757</b>	<b>6,642,944</b>	<b>556,813</b>

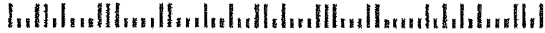
Budgeted	Up	13.4%	Up	10.4%	Up	7.4%	Up	8.6%	Up	8.6%	Up	11.6%	Up	8.1%	Up	11.2%	Up	8.5%	Down	-3.1%	Down	-8.6%	Down	-0.9%	year to date	8.4%	last yr YTD	6,642,944	YTD difference
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**Local Sales Taxes**





# TENNESSEE DEPARTMENT OF REVENUE

COUNTY EXECUTIVE/MAYOR  
 WILLIAMSON COUNTY  
 1320 W MAIN ST STE 125  
 FRANKLIN TN 37064-3700  


December 6, 2010  
 Month of: NOVEMBER  
 Tot. Collections: \$5,958,605.68  
 Cost of Admin: \$67,034.32  
 Net Collections: \$5,891,571.36

The Department of Revenue has collected and allocated the above total during the month indicated from Local Option Sales Tax as follows:

COUNTY/CITY NAME	TOTAL COLLECTIONS	LESS ADMIN. COSTS	NET COLLECTIONS
WILLIAMSON COUNTY	\$224,852.93	\$2,529.60	\$222,323.33
FRANKLIN	\$3,611,138.10	\$40,625.30	\$3,570,512.80
FAIRVIEW	\$92,794.95	\$1,043.94	\$91,751.01
BRENTWOOD	\$1,758,309.27	\$19,780.98	\$1,738,528.29
SPRING HILL	\$156,346.26	\$1,758.90	\$154,587.36
THOMPSON STATION	\$82,340.15	\$926.33	\$81,413.82
NOLENSVILLE	\$32,824.02	\$369.27	\$32,454.75

Note that we have deducted 1.125% state cost of administration leaving the net collections. The Department of Finance and Administration has been notified to issue a payment to the Trustee of your county in the amount of the net collections.

Please be aware that normal Local Option Sales Tax collections may fluctuate. This could be due to additional collections on assessments or reductions as a result of taxpayer refunds or returned checks. Should your collection amount increase significantly, it might be the result of an audit assessment.

For additional information regarding the allocation you may call the Division of Fiscal Services at (615) 741-1028 between 8:00 a.m. and 4:30 p.m., Monday through Friday, holidays excepted. If you need information concerning other matters, please see the back of this notice for our local offices and phone numbers.

c: County Trustee; City Mayor  
 Director of Accounts: County, F & A

$$\begin{aligned}
 &3570512.80 \div 2 = 1,785,256.40 \\
 &(-) \times 1\% = 17,852.56 \\
 \hline
 &1,767,403.84
 \end{aligned}$$

Table 1  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

*October Sales*

Class of Tax	November		Change	Percent
	2009	2010		
Franchise & Excise	\$42,335,000	\$37,688,000	(\$4,647,000)	-10.98%
Income	301,000	760,000	459,000	152.49%
Inheritance & Estate	5,276,000	5,963,000	687,000	13.02%
Gasoline	48,663,000	55,856,000	7,193,000	14.78%
Petroleum Special	5,142,000	5,644,000	502,000	9.76%
Tobacco	27,765,000	23,856,000	(3,909,000)	-14.08%
Beer	1,239,000	1,340,000	101,000	8.15%
Motor Vehicle Registration	16,182,000	16,655,000	473,000	2.92%
Motor Vehicle Title	752,000	828,000	76,000	10.11%
Mixed Drink	5,018,000	4,836,000	(182,000)	-3.63%
Business	1,399,000	3,786,000	2,387,000	170.62%
Privilege	15,846,000	13,812,000	(2,034,000)	-12.84%
Gross Receipts	291,000	44,000	(247,000)	-84.88%
TVA - In Lieu of Tax Payments	26,498,000	26,095,000	(403,000)	-1.52%
Alcoholic Beverage	<del>4,302,000</del>	4,088,000	(214,000)	-4.97%
Sales and Use	493,645,000	515,405,000	21,760,000	4.41%
Motor Vehicle Fuel	13,404,000	15,235,000	1,831,000	13.66%
Severance	167,000	198,000	31,000	18.56%
Coin-operated Amusement	3,000	0	(3,000)	-100.00%
Unauthorized Substance	(55,000)	(41,000)	14,000	NA
<b>Total</b>	<b>\$708,173,000</b>	<b>\$732,048,000</b>	<b>\$23,875,000</b>	<b>3.37%</b>

Table 2  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

*Year to date*

Class of Tax	August - November			
	2009-2010	2010-2011	Change	Percent
Franchise & Excise	\$319,363,000	\$328,081,000	\$8,718,000	2.73%
Income	5,137,000	5,935,000	798,000	15.53%
Inheritance & Estate	20,554,000	33,116,000	12,562,000	61.12%
Gasoline	208,564,000	218,847,000	10,283,000	4.93%
Petroleum Special	21,281,000	21,922,000	641,000	3.01%
Tobacco	106,252,000	98,821,000	(7,431,000)	-6.99%
Beer	5,822,000	5,909,000	87,000	1.49%
Motor Vehicle Registration	72,588,000	73,590,000	1,002,000	1.38%
Motor Vehicle Title	3,410,000	3,589,000	179,000	5.25%
Mixed Drink	18,001,000	18,372,000	371,000	2.06%
Business	7,874,000	31,123,000	23,249,000	295.26%
Privilege	64,062,000	61,012,000	(3,050,000)	-4.76%
Gross Receipts	13,569,000	9,329,000	(4,240,000)	-31.25%
TVA - In Lieu of Tax Payments	105,924,000	112,364,000	6,440,000	6.08%
Alcoholic Beverage	14,422,000	14,608,000	186,000	1.29%
Sales and Use	2,018,158,000	2,099,766,000	81,608,000	4.04%
Motor Vehicle Fuel	49,619,000	54,548,000	4,929,000	9.93%
Severance	808,000	858,000	50,000	6.19%
Coin-operated Amusement	39,000	82,000	43,000	110.26%
Unauthorized Substance	(1,215,000)	(251,000)	964,000	NA
<b>Total</b>	<b>\$3,054,232,000</b>	<b>\$3,191,621,000</b>	<b>\$137,389,000</b>	<b>4.50%</b>