

City of Franklin
Summary of Activity
Updated through Quarter End September 30, 2010

	3/31/10	6/30/10	9/30/10	12/31/10	12/31/10	YTD
	Qtrly	Qtrly	Qtrly	Qtrly	Qtrly	YTD
Beginning Market Value	\$ 40,202,537.84	\$ 42,036,164.23	\$ 40,175,322.31	\$ 40,202,537.84		
Employee Contributions	\$ 76,116.61	\$ 63,361.95	\$ 73,499.76	\$ 212,978.32		
Employer Contributions	\$ 100,000.00	\$ 4,066,215.56	\$ 5,319,808.72	\$ 4,166,215.58		
Other Cash Receipts	\$ -	\$ 188,708.00	\$ 3,120,521.00	\$ 188,708.00		
Non-Cash Receipts	\$ -	\$ -	\$ -	\$ -		
Intra-Plan Transfer (Receipt)	\$ -	\$ -	\$ -	\$ -		
Total Receipts	\$ 176,116.61	\$ 4,318,285.53	\$ 8,513,829.48	\$ 13,008,231.62		
Benefit Payments	\$ (430,833.99)	\$ (436,292.87)	\$ (441,554.20)	\$ (1,308,681.06)		
Periodic	\$ -	\$ -	\$ (22,500.37)	\$ (22,500.37)		
Lump Sums	\$ -	\$ -	\$ (3,120,521.00)	\$ (3,120,521.00)		
Intra-Plan Transfer (Disbursement)	\$ (10,779.01)	\$ (106,633.07)	\$ (61,411.12)	\$ (178,823.20)		
Administrative Expenses	\$ (100,000.00)	\$ (2,257,609.74)	\$ -	\$ (2,357,609.74)		
Other Cash Disbursements	\$ -	\$ (188,708.00)	\$ -	\$ (188,708.00)		
Non-Cash Disbursements	\$ (541,613.00)	\$ (2,989,243.68)	\$ (3,645,986.69)	\$ (7,176,843.37)		
Total Disbursements	\$ (1,072,452.00)	\$ (3,574,844.68)	\$ (4,153,986.69)	\$ (11,303,784.84)		
Income Earned	\$ 78,741.36	\$ 89,638.18	\$ 89,594.17	\$ 257,973.71		
Gain/Loss Non-Cash Disbursements	\$ -	\$ -	\$ 317,943.14	\$ 317,943.14		
Gain/Loss on Assets Disposed/Sold	\$ 215,480.35	\$ -	\$ 248,291.69	\$ 463,772.04		
Asset Adjustments	\$ 1,904,901.07	\$ (3,597,681.83)	\$ 3,518,640.39	\$ (32,632.22)		
Change in Unrealized Gain/Loss	\$ 2,199,122.78	\$ (3,189,883.77)	\$ 3,823,677.29	\$ 1,825,859.63		
Total Investment Results	\$ 2,384,145.26	\$ (2,787,045.65)	\$ 3,762,182.55	\$ 5,332,916.30		
Ending Market Value (calc)	\$ 42,036,164.23	\$ 40,175,322.31	\$ 48,866,842.39	\$ 48,866,842.39		
Ending Market Value (stmt)	\$ 42,036,164.23	\$ 40,175,322.31	\$ 48,866,842.39	\$ 48,866,842.39		
Difference (attributable to rounding within stmts)	\$ -	\$ -	\$ -	\$ -		

	1st Quarter	2nd Quarter	3rd Quarter	YTD
Administrative Expenses Breakdown				
Acuff & Associates	\$ (2,600.00)	\$ (2,600.00)	\$ (3,150.00)	\$ (8,350.00)
Acuff & Associates	\$ (6,652.00)	\$ (6,652.00)	\$ -	\$ (13,304.00)
Boutt, Cummings, Comer, Berry PLC	\$ (15,363.45)	\$ (15,363.45)	\$ (16,437.37)	\$ (47,164.27)
C.S. McKee	\$ (14,583.46)	\$ (14,583.46)	\$ -	\$ (29,166.92)
C.S. McKee Consultant	\$ (7,027.61)	\$ (7,027.61)	\$ (7,666.12)	\$ (21,721.34)
Dahab	\$ (13,060.37)	\$ (13,060.37)	\$ (15,310.12)	\$ (41,430.86)
Penn Cap	\$ (17,327.02)	\$ (17,327.02)	\$ (1,809.78)	\$ (36,463.82)
Penn Cap	\$ (5,895.82)	\$ (5,895.82)	\$ (4,393.12)	\$ (16,184.76)
SSGA*	\$ (6,621.10)	\$ (6,621.10)	\$ (8,501.92)	\$ (21,744.12)
SSGA*	\$ (9,000.32)	\$ (9,000.32)	\$ (1,937.38)	\$ (19,938.02)
Transamerica	\$ (10,779.01)	\$ (10,779.01)	\$ (10,707.23)	\$ (32,265.25)
Westwood Global Trustee	\$ (106,633.07)	\$ (106,633.07)	\$ (61,411.12)	\$ (274,677.26)
Totals	\$ (10,779.01)	\$ (106,633.07)	\$ (61,411.12)	\$ (178,823.20)
Check Figure Difference	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -	\$ 0.00

* Utilizes credit for securities lending activities to offset a portion of b

	09/30/10	11/10/10	% Holdings	% Holdings
	Balance as of	Close of Business	11/10/10	11/10/10
Balance Per Investment Manager	\$ 195,876.54	\$ 29,238.44	0%	0%
Cash (Contributions/Distributions)	\$ 8,646,086.00	\$ 9,429,204.66	18%	19%
Transamerica	\$ 7,272,601.13	\$ 7,912,193.80	15%	16%
Penn Cap	\$ 13,258,599.03	\$ 13,146,393.89	27%	26%
SSGA Fixed	\$ 10,840,136.89	\$ 11,646,852.18	22%	23%
C.S. McKee	\$ 2,713,961.07	\$ 2,823,400.66	6%	6%
SSGA Int'l	\$ 1,980,585.73	\$ 1,980,593.35	4%	4%
RMK	\$ 101,017.83	\$ 117,707.64	0%	0%
Landmark	\$ 1,857,944.29	\$ 1,857,944.29	4%	4%
Westwood Global	\$ 2,000,023.88	\$ 2,000,023.88	4%	4%
Ballard Real Estate	\$ 48,866,842.39	\$ 50,943,552.79	100%	100%
Total	\$ 48,866,842.39	\$ 50,943,552.79	100%	100%