

**CITY OF FRANKLIN**  
**Boyd Mill Ave Sewer Assessment - 11-19-10 (with ARRA)**  
**COST SUMMARY**

<b>Construction Cost</b>	<b>\$193,227.00</b>	<b>TAP and CONNECTION FEES</b>					
<b>Engineering Cost</b>	<b>NA</b>	<b>Usual and customary fees (rates as of 11/05/10) - SUBJECT TO CHANGE</b>					
<b>SUBTOTAL 1</b>	<b>\$193,227.00</b>						
<b>Less: Project Increase (Capped @110% of Award)</b>	<b>(\$50,227.00)</b>	<b>Applic Fee</b>	<b>SDF</b>	<b>ACCESS</b>	<b>INSTALL</b>	<b>EDF</b>	<b>TOTAL</b>
<b>SUBTOTAL 2</b>	<b>\$143,000.00</b>	<b>Usual Tap Fees</b>	<b>\$25</b>	<b>\$1,444</b>	<b>\$2,100</b>	<b>\$263</b>	<b>\$450</b>
<b>Less: ARRA Funding (40% of Subtotal 2)</b>	<b>(\$57,200.00)</b>	<b>BOYD MILL</b>	<b>\$25</b>	<b>\$1,444</b>	<b>\$0</b>	<b>\$0</b>	<b>\$450</b>
<b>SUBTOTAL 3</b>	<b>\$85,800.00</b>	<b>Fees to be paid in full prior to connection to the City's sewer system</b>					
<b>Bond Issuance Cost (0.18% of Subtotal 3)</b>	<b>\$154.44</b>	<b>Access Fee and Installation Fee are waived</b>					
<b>INITIAL ASSESSMENT</b>	<b>\$85,954.44</b>	<b>Owner will pay fees at rate in effect at time of payment</b>					

**100 PERCENT CONSTRUCTION COST ALLOCATED TO HOMEOWNER (LESS 40% PAID BY STIMULUS FUNDING)**

Str #	STREET NAME	OWNER (as of 11/10510)	PARCEL ID	2010 APPRAISED LAND VALUE	2010 IMPROV VALUE	2010 APPRAISED VALUE	2010 ASSESSED VALUE	% of TOTAL ASSESSMENT	COST To PROPERTY OWNER (before interest)	20 Year Payback (Monthly)	COMMENTS
<b>INTEREST RATE (Based on COF cost of capital at time of BOMA approval of Initial Assessment)</b>										<b>4.00%</b>	
1711	New Highway 96 W	Rhea H. & Margaret Kim Holly	064 028.02	\$210,000	\$434,500	\$644,500	\$161,125	14.18%	<b>\$12,187.63</b>	\$73.85	
3260	Boyd Mill Ave.	W. Pat & Christine J. Williams	064 028.03	\$70,200	\$417,200	\$487,400	\$121,850	10.72%	<b>\$9,216.83</b>	\$55.85	
3270	Boyd Mill Ave.	Jimmy M. & Reba P. Irvin	064 029.00	\$81,600	\$0	\$81,600	\$20,400	1.80%	<b>\$1,543.07</b>	\$9.35	Unimproved Parcel
3266	Boyd Mill Ave.	John W Campbell	064 030.00	\$43,200	\$106,500	\$149,700	\$37,425	3.29%	<b>\$2,830.86</b>	\$17.15	Well water
3258	Boyd Mill Ave.	Paul A. & Shirley McCord	064 033.00	\$33,900	\$106,100	\$140,000	\$35,000	3.08%	<b>\$2,647.43</b>	\$16.04	Well water
	Boyd Mill Ave.	W. Pat & Christine J. Williams	064 033.01	\$300	\$0	\$300	\$75	0.01%	<b>\$5.67</b>	\$0.03	Unimproved Parcel
3250	Boyd Mill Ave.	Bank of New York Mellon	064 034.00	\$18,200	\$34,200	\$52,400	\$13,100	1.15%	<b>\$990.89</b>	\$6.00	Well water
3111	Horton Lane	John Thomas & Lucille B. Rosenthal	077 002.01	\$54,400	\$157,800	\$212,200	\$53,050	4.67%	<b>\$4,012.75</b>	\$24.32	
3193	Boyd Mill Ave.	Wilbur S. & Susan Bennett Joyner	077 002.02	\$10,500	\$0	\$10,500	\$2,625	0.23%	<b>\$198.56</b>	\$1.20	Unimproved Parcel - Greenbelt
3252	Boyd Mill Ave.	Patti Sue Watkins	077 003.00	\$42,300	\$40,400	\$82,700	\$20,675	1.82%	<b>\$1,563.87</b>	\$9.48	Well water
3248	Boyd Mill Ave.	Bank of New York Mellon	077 004.00	\$38,100	\$35,100	\$73,200	\$18,300	1.61%	<b>\$1,384.23</b>	\$8.39	Well water
3244	Boyd Mill Ave.	HSBC Bank USA National Assoc TR	077 005.00	\$33,800	\$20,400	\$54,200	\$13,550	1.19%	<b>\$1,024.93</b>	\$6.21	Well water
3240	Boyd Mill Ave.	Stanley Wylie & Julie Ann Jones	077 006.00	\$42,300	\$87,900	\$130,200	\$32,550	2.86%	<b>\$2,462.11</b>	\$14.92	Well water
3242	Boyd Mill Ave.	Margaret Jane Ford	077 007.00	\$65,800	\$26,500	\$92,300	\$23,075	2.03%	<b>\$1,745.41</b>	\$10.58	Well water
3234	Boyd Mill Ave.	Janie Lou Reed	077 007.01	\$68,100	\$30,100	\$98,200	\$24,550	2.16%	<b>\$1,856.98</b>	\$11.25	Well water
3226	Boyd Mill Ave.	Gerald W. & Betty S. McIntosh	077 008.00	\$91,800	\$80,000	\$171,800	\$42,950	3.78%	<b>\$3,248.77</b>	\$19.69	Well water

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<b>Engineering Cost</b>	NA	Usual and customary fees (rates as of 11/05/10) - SUBJECT TO CHANGE						
<b>SUBTOTAL 1</b>	\$193,227.00							
<b>Less: Project Increase (Capped @110% of Award)</b>	(\$50,227.00)	Applic Fee	SDF	ACCESS	INSTALL	EDF	TOTAL	
<b>SUBTOTAL 2</b>	\$143,000.00	Usual Tap Fees	\$25	\$1,444	\$2,100	\$263	\$450	\$4,282
<b>Less: ARRA Funding (40% of Subtotal 2)</b>	(\$57,200.00)	<b>BOYD MILL</b>	\$25	\$1,444	\$0	\$0	\$450	\$1,919
<b>SUBTOTAL 3</b>	\$85,800.00	Fees to be paid in full prior to connection to the City's sewer system						
<b>Bond Issuance Cost (0.18% of Subtotal 3)</b>	\$154.44	Access Fee and Installation Fee are waived						
<b>INITIAL ASSESSMENT</b>	\$85,954.44	Owner will pay fees at rate in effect at time of payment						

100 PERCENT CONSTRUCTION COST ALLOCATED TO HOMEOWNER (LESS 40% PAID BY STIMULUS FUNDING)											
Str #	STREET NAME	OWNER (as of 11/10510)	PARCEL ID	2010 APPRAISED LAND VALUE	2010 IMPROV VALUE	2010 APPRAISED VALUE	2010 ASSESSED VALUE	% of TOTAL ASSESSMENT	COST To PROPERTY OWNER (before interest)	20 Year Payback (Monthly)	COMMENTS
INTEREST RATE (Based on COF cost of capital at time of BOMA approval of Initial Assessment)										4.00%	
3222	Boyd Mill Ave.	Charles Jacob & Denise P. Sugg	077 009.00	\$103,000	\$96,400	\$199,400	\$49,850	4.39%	\$3,770.69	\$22.85	Well water
3218	Boyd Mill Ave.	Mildred M. Jervis	077 010.00	\$42,300	\$102,000	\$144,300	\$36,075	3.17%	\$2,728.74	\$16.54	Well water
3214	Boyd Mill Ave.	Joe B. & Elizabeth C. Marley	077 011.00	\$90,400	\$87,900	\$178,300	\$44,575	3.92%	\$3,371.69	\$20.43	
3206	Boyd Mill Ave.	George Washington Tomlin	077 012.00	\$48,000	\$32,100	\$80,100	\$20,025	1.76%	\$1,514.71	\$9.18	Well water Greenbelt
3170	Boyd Mill Ave.	Jimmie Dee Bennett, Jr.	077 013.00	\$257,300	\$98,400	\$355,700	\$118,925	10.47%	\$8,995.58	\$54.51	Well water Greenbelt
3176	Boyd Mill Ave.	Jimmie Dee Bennett III	077 013.02	\$48,900	\$57,900	\$106,800	\$26,700	2.35%	\$2,019.61	\$12.24	Well water
3180	Boyd Mill Ave.	Shannon B. & Rebecca J. Heithcock	077 013.03	\$42,300	\$245,500	\$287,800	\$71,950	6.33%	\$5,442.36	\$32.98	
3169	Boyd Mill Ave.	David C. & Frances C. Potts	077 014.00	\$43,000	\$24,800	\$67,800	\$16,950	1.49%	\$1,282.11	\$7.77	Well water
3175	Boyd Mill Ave.	David C. Potts	077 014.01	\$60,000	\$167,600	\$227,600	\$56,900	5.01%	\$4,303.96	\$26.08	
3179	Boyd Mill Ave.	Mitchell Bruce & Nellie Mae Potts	077 015.00	\$31,700	\$37,100	\$68,800	\$17,200	1.51%	\$1,301.02	\$7.88	
3183	Boyd Mill Ave.	Laverne Sweeney	077 016.00	\$31,600	\$90,600	\$122,200	\$30,550	2.69%	\$2,310.83	\$14.00	
3104	Horton Lane	Claudia J. Seaberg	077 017.00	\$42,300	\$63,100	\$105,400	\$26,350	2.32%	\$1,993.14	\$12.08	Well water
<b>TOTAL</b>				\$1,745,300	\$2,680,100	\$4,425,400	\$1,136,350	100.00%	\$85,954.44	\$520.87	
<b>AVERAGE/PARCEL</b>				\$62,581	\$86,828	\$149,409	\$39,227		\$2,686.08	\$16.28	

**ASSUMPTIONS (as of 11/11/10 and subject to change)**

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<b>SUBTOTAL 2</b>	<b>\$143,000.00</b>	<b>Usual Tap Fees</b>	\$25	\$1,444	\$2,100	\$263	\$450	\$4,282
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<b>INTEREST RATE (Based on COF cost of capital at time of BOMA approval of Initial Assessment)</b>										<b>4.00%</b>	

<p>FINAL CONSTRUCTION COST OF <b>\$193,227</b></p> <p>LOW PRESSURE (GRINDER) APPLICATION</p> <p>40% ARRA FUNDING (60% paid by property owners in Boyd Mill District)</p> <p>ASSESSMENT CAPPED AT 10% INCREASE OVER CONSTRUCTION AWARD</p> <p>BOND ISSUANCE COSTS APPLY</p> <p>INTEREST RATE AT CITY COST OF CAPITAL AT THE TIME OF INITIAL ASSESSMENT</p> <p>2010 ASSESSMENT VALUES USED FOR INITIAL ASSESSMENT</p> <p>PERSONAL PROPERTY NOT INCLUDED IN PARCEL VALUATION</p> <p>ASSESSMENT MADE TO PROPERTY OWNER AT TIME OF BOMA APPROVAL AS % OF PARCEL ASSESSED VALUE TO DISTRICT ASSESSED VALUE</p> <p>ASSESSMENT OBLIGATION IS NOT TRANSFERRABLE/ASSUMABLE AND IS TO BE PAID IN FULL IF OWNERSHIP CHANGES</p> <p>MONTHLY ASSESSMENT REPAYMENTS START ONE MONTH AFTER ASSESSMENT UNLESS PAID IN FULL</p> <p>PROPERTIES TO BE REASSESSED ANNUALLY DURING THE DURATION OF THE PAYBACK (20 years) UNLESS PAID IN FULL</p> <p>PROPERTIES THAT PAY OFF ASSESSMENT IN TOTAL ARE NOT SUBJECT TO SUBSEQUENT ASSESSMENTS</p> <p>LIENS TO BE FILED TO PROTECT COF INVESTMENT</p>	<p>CONNECTION TO CITY WATER IS NOT REQUIRED TO CONNECT TO SEWER</p> <p>ACCESS FEE and INSTALLATION FEES ARE WAIVED</p> <p>INSTALLATION FEE ASSUMES TAP MADE</p> <p>ALL TAP FEES TO BE PAID IN FULL PRIOR TO CONNECTING TO CITY SEWER</p> <p>TAP/CONNECTION FEES ARE NOT PAYABLE OVER TIME</p> <p>MINIMUM SEWER BILLS APPLY IF NOT CONNECTED TO CITY SEWER</p> <p>SEWER SERVICE FEES APPLY WHEN CONNECTED TO CITY SEWER</p>
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