

RESOLUTION 2010-72

A RESOLUTION OF THE BOARD OF MAYOR AND ALDERMEN FOR THE CITY OF FRANKLIN AMENDING THE BIENNIAL BUDGET AND ESTIMATE OF REVENUES AND EXPENDITURES FOR THE WATER AND SEWER UTILITY FUND, FISCAL YEAR 2009 – 2010 AND FISCAL YEAR 2010-2011; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Franklin owns and operates a water and sanitary sewer utility system under authorization of the Municipal Charter, and

WHEREAS, this Utility Fund is an enterprise fund of the City in accordance with generally accepted accounting principles, and

WHEREAS, it is now deemed in the public interest to provide for authorization of an estimate of revenues and expenditures for such fund, and

WHEREAS, this Utility Fund, due to changes in operations and events, requires some amendments for Fiscal Year 2010-2011.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Mayor and Aldermen for the City of Franklin as follows:

Section 1. That the Amended Statement of Estimated Revenues and Expenditures for the Water and Sewer Utility Fund, for Fiscal Year 2009-2010 and for Fiscal Year 2010-2011, as set forth more fully in **Attachment A**, is herewith approved and adopted.

Section 2. That this Resolution shall be effective upon adoption.

IT IS SO RESOLVED AND DONE on this 23rd day of November, 2010.

ATTEST:

CITY OF FRANKLIN, TENNESSEE

By: _____
Eric Stuckey
City Administrator

By: _____
John C. Schroer
Mayor