

ORDINANCE NO. 2010 - 61

**“AN ORDINANCE OF THE CITY OF FRANKLIN FOR AMENDING,
OR TRANSFERRING FUNDS WITHIN, A BUDGET FOR THE
FISCAL YEAR 2010-2011 AND SUBSEQUENT YEARS;
PROVIDING AN EFFECTIVE DATE”**

WHEREAS, the City Charter, Article VIII, provides for adoption of an annual budget for all departments of the City of Franklin, and

WHEREAS, an annual budget process appropriating funds to the various departments and divisions of the City government for the fiscal year beginning July 1, 2010 has been completed in accordance with state law and local ordinances,

WHEREAS, the State has approved amending the City’s Charter by passage of Private Chapter 58 removing language related to the process of amending the City budget at the legal level of budget appropriations, and

WHEREAS, the legal level of budget appropriations has been the department level, and

WHEREAS, the increased amount of detail in the budget and the evolution of large departmental responsibilities into departments or divisions of smaller size and more complexity,

WHEREAS, the increased level of detail in the budget makes occurrences of budget overages much more frequent and much more likely, and

WHEREAS, the current economic conditions has forced tighter allocation ranges and a greater degree of flexibility on the part of City management.

NOW, THEREFORE, BE IT ORDAINED, by the Board of Mayor and Aldermen of the City of Franklin, Tennessee:

SECTION I: That the annual budget for the City of Franklin beginning with the fiscal year 2010-2011 and in subsequent years shall be amended or transferred by creation of Title 5, Chapter 9 (Budget Ordinance):

Section 1. - Amendment after Adoption.

If during the fiscal year, the City Administrator certifies that there are available for appropriation revenues in excess of those estimated in the budget for a fund, the Board by ordinance of two (2) readings (the second being a public hearing) may make supplemental appropriations for the year up to the amount of such excess. These amendments are required for budget requests that raise the total appropriations in a fund above that approved by prior ordinance.

Section 2. - Transfer of Appropriations within a fund.

At any time during the fiscal year, the City Administrator may transfer part or all of any unencumbered appropriation balance among or within departments or divisions ~~programs~~ within a fund. These transfers between departments may include:

1. Personnel positions and funding of those positions or other personnel costs
2. Operating items including fuel and utilities
3. Capital items
4. Transfer of funds between personnel, operations, and capital

Any such transfers made by Administrative action shall be less than \$25,000 per item and shall be reported at least quarterly to the Board of Mayor & Aldermen or an appropriate committee with budget oversight. Transfer items of \$25,000 or more

Section 3. - Transfer of Appropriations between funds.

Any movement of appropriations between funds shall be approved by the Board by ordinance of two (2) readings (the second being a public hearing)..

SECTION II: That this Ordinance shall take effect on July 1, 2010, from and after its passage on Third and Final Reading; the health, safety and welfare of the citizens of the City of Franklin requiring it.

ATTEST:

CITY OF FRANKLIN, TENNESSEE

By: _____
ERIC S. STUCKEY
City Administrator

By: _____
JOHN C. SCHROER
Mayor

PASSED FIRST READING	_____
PUBLIC HEARING:	_____
PASSED SECOND READING	_____
PASSED THIRD READING:	_____