

City of Franklin

2008

ITEM #4
FINANCE
10-21-10

2008						
Years of Service	Age	Eligibility	Insurance Option & Coverage	Retiree Pays	City Pays	Total Cost
5 - 19	55 - 64	No insurance except COBRA continuation option			0.00	
5 - 19	65+	Not eligible for insurance			0.00	
20 - 24	55 - 61	No insurance except COBRA continuation option			0.00	
20 - 24	62 - 64	Eligible for insurance at employee rate	Opt. I - Single	65.00	476.00	541.00
			Opt. I - Family	227.50	1,013.04	1,240.54
			Opt. II - Single	28.16	243.25	271.41
			Opt. II - Family	95.34	629.85	725.19
20 - 24	65+	Not eligible for insurance			0.00	
25 - 29	61 and under	Eligible for insurance under Option II plan only at full rate less \$125.00/month for single coverage or \$275.00/month for family coverage	Opt. II - Single	146.41	125.00	271.41
			Opt. II - Family	450.19	275.00	725.19
25 - 29	62 - 64	Eligible for insurance at employee rate	Opt. I - Single	65.00	476.00	541.00
			Opt. I - Family	227.50	1,013.04	1,240.54
			Opt. II - Single	28.16	243.25	271.41
25 - 29	65+	Not eligible for insurance	Opt. II - Family	95.34	629.85	725.19
					0.00	
30+	54 and under	Eligible for insurance under Option II plan only at full rate less \$125.00/month for single coverage or \$275.00/month for family coverage	Opt. II - Single	146.41	125.00	271.41
			Opt. II - Family	450.19	275.00	725.19
		(1) Eligible for insurance under Option I plan at full rate less \$207.75/month for single coverage or \$535.50/month for family coverage, OR (2) Eligible for insurance under Option II plan at full rate less \$125.00/month for single coverage or \$275.00/month for family coverage				
30+	55 - 61		(1) Opt. I - Single	333.25	207.75	541.00
			(1) Opt. I - Family	705.04	535.50	1,240.54
			(2) Opt. II - Single	146.41	125.00	271.41
			(2) Opt. II - Family	450.19	275.00	725.19
30+	62 - 64	Eligible for insurance at employee rate	Opt. I - Single	65.00	476.00	541.00
			Opt. I - Family	227.50	1,013.04	1,240.54
			Opt. II - Single	28.16	243.25	271.41
30+	65+	Not eligible for insurance	Opt. II - Family	95.34	629.85	725.19
					0.00	

* Insurance for retirees will be reviewed in 2011