

ORDINANCE NO. 2010 - 17

WHEREAS, the City Charter, Article VIII, provides for adoption of an annual budget for departments of the City of Franklin, and

WHEREAS, an annual budget process appropriating funds to the various departments and divisions of the City government for the fiscal year beginning July 1, 2009 has been completed in accordance with state law and local ordinances,

NOW, THEREFORE BE IT ORDAINED, by the Board of Mayor and Aldermen of the City of Franklin, Tennessee:

SECTION I: That the annual budget for the City of Franklin for the Fiscal Year 2009-2010 shall be amended and does allocate and appropriate funding changes as follows:

CAPITAL PROJECTS FUND

Revenues

Available Fund Balance \$ 6,000

Appropriations

Court deposit for Condemnation \$ 6,000

SECTION II: That each department of the City shall limit its expenditures to the amount appropriated; that any changes or amendments to the appropriations set forth in the budget shall be made in accordance with the City Charter, Article VIII.

SECTION III: That this Ordinance shall take effect on July 1, 2009, from and after the passage on Third and Final Reading; the health, safety and welfare of the citizens of the City of Franklin requiring it.

ATTEST:

CITY OF FRANKLIN, TENNESSEE

By: _____
ERIC S. STUCKEY
City Administrator

By: _____
JOHN C. SCHROER
Mayor

PASSED FIRST READING: _____
PUBLIC HEARING: _____
PASSED SECOND READING: _____
PASSED THIRD READING: _____



HISTORIC
FRANKLIN
TENNESSEE

MEMORANDUM

February 15, 2010

TO: Board of Mayor and Aldermen
FROM: City Administrator Eric S. Stuckey
Assistant City Administrator Russ Truell
SUBJECT: Condemnation of Property, Budget Ordinance 2010-17

Purpose

Consideration of a budget amendment to increase the appropriation in this year's Capital Projects Fund for the condemnation of property on Boyd Mill Road and Carlisle Lane.

Background

BOMA is considering condemnation for certain properties in the Boyd Mill/Carlisle Lane area. In order to fund the deposit that will be required by the court, a budget amendment is necessary to allocate the funds.

Financial Impact

This is part of the Boyd Mill sewer project and will be considered part of the capital project cost.

Options

Adopt the budget amendment or purchase the property from existing appropriations.

Recommendation

Staff recommends approving the amendment.