



HISTORIC
FRANKLIN
TENNESSEE

#7 E

MEMORANDUM

August 12, 2010

TO: Board of Mayor and Aldermen
FROM: City Administrator Eric S. Stuckey *ES*
SUBJECT: Preliminary FY2010 Yearend Report

The attached report is the first draft of our yearend results. Some items that require accrual are still unknown, including local sales tax for June and some miscellaneous expenses. Our best estimate at this point is for a revenue shortfall of approximately \$3.3 million and an equivalent reduction in expenditures versus budget. The offsetting reductions indicate that our ending fund balance levels will be very close to our budget estimates from one year ago.

Final accruals should be completed by the last week of August, at which time we will deliver the trial balance to our auditors for their final review.

City of Franklin TN
General Fund
For the Twelve Months Ending June 30, 2010

	June Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Taxes:						
Property Taxes Collected	\$42,255	\$8,087,956	\$10,598,592	76.3%	\$8,602,709	94.0%
Penalty & Interest on Taxes	5,063	46,980	38,237	122.9%	40,000	117.5%
In Lieu of Property Tax (Local)	0	150,413	148,520	101.3%	138,000	109.0%
Local Sales Tax	0	19,007,551	21,152,554	89.9%	22,383,900	84.9%
Beer Tax	140,983	1,339,821	1,315,666	101.8%	1,377,000	97.3%
Beer Privilege Tax	150	18,427	17,149	107.5%	18,000	102.4%
Wholesale Liquor tax	71,293	810,970	753,282	107.7%	760,000	106.7%
Liquor Privilege Tax	3,245	65,005	63,480	102.4%	60,000	108.3%
Mixed Drink Tax	40,257	449,269	424,471	105.8%	867,000	51.8%
Business Taxes	713,426	3,418,513	2,939,829	116.3%	2,500,000	136.7%
Total Taxes	1,016,672	33,394,905	37,451,779	89.2%	36,746,609	90.9%
Licenses & Permits:						
Mechanical License	225	6,800	6,736	101.0%	6,500	104.6%
Mechanical Permits	12,484	74,420	117,989	63.1%	122,400	60.8%
Building Permits	48,047	430,901	559,112	77.1%	660,000	65.3%
Plumbing License	175	4,950	5,307	93.3%	7,000	70.7%
Plumbing Permits	7,635	56,842	70,866	80.2%	76,500	74.3%
Electrical Inspections	13,701	136,129	187,423	72.6%	204,000	66.7%
Plans Review Fee	7,372	42,809	107,222	39.9%	148,000	28.9%
Consultant Fees	0	3,513	14,557	24.1%	15,000	23.4%
Reinspection Fees	50	2,300	700	328.6%	2,000	115.0%
Sign Permits	861	7,364	4,098	179.7%	4,000	184.1%
Cafe Fees	75	795	300	265.0%	0	0.0%
Grass Cutting Fees	0	1,000	0	0.0%	0	0.0%
Tree Cutting Permits	25	50	125	40.0%	1,000	5.0%
Grading Permits	200	2,300	2,900	79.3%	5,000	46.0%
Rezoning Fees	250	2,050	2,800	73.2%	7,000	29.3%
Site Plan Fees	3,845	18,260	28,212	64.7%	35,000	52.2%
Plat Submittal Fees	825	9,980	11,975	83.3%	20,000	49.9%
Misc Planning Fees	1,440	11,122	9,437	117.9%	15,000	74.1%
Beer Permits	750	14,250	11,950	119.2%	8,000	178.1%
Yard Sale Permits	1,430	9,755	9,810	99.4%	11,000	88.7%
Taxi Operator Fees	0	250	0	0.0%	0	0.0%
Alarm Permits	830	22,460	19,440	115.5%	20,000	112.3%
Miscellaneous Permits	250	4,600	3,300	139.4%	8,000	57.5%
Franchise Fees	139,451	2,060,140	2,164,494	95.2%	1,579,000	130.5%
Total Licenses and Permits	239,921	2,923,039	3,338,753	87.5%	2,954,400	98.9%
Intergovernmental:						
Water and Sewer Admin Fees	114,442	1,373,307	1,194,180	115.0%	1,373,307	100.0%
Stormwater Admin Fees	12,083	145,000	0	0.0%	145,000	100.0%
Income Tax (State)	0	613,533	1,102,450	55.7%	1,500,000	40.9%
Sales Tax (State)	334,729	3,600,721	3,687,950	97.6%	3,765,000	95.6%
Beer Tax (State)	0	27,860	29,324	95.0%	25,000	111.4%
Bank Excise Tax (State)	0	55,176	155,745	35.4%	150,000	36.8%
TVA in Lieu of Tax (State)	0	618,580	539,262	114.7%	556,000	111.3%
Emergency Shelter Grant	0	25,944	32,096	80.8%	30,000	86.5%
Ballistic Vests Grant (Federal)	4,400	4,400	4,985	88.3%	0	0.0%
Highway Safety Grant (State)	0	0	0	0.0%	10,000	0.0%
Canine Transport Grant	0	0	6,500	0.0%	0	0.0%
Fight Impaired Driving	0	18,971	26,399	71.9%	0	0.0%
Traffic Operations Center Grant (Federal)	36,533	407,624	7,600	5,363.5%	772,000	52.8%
DOE Grant	0	0	0	0.0%	260,000	0.0%
Jim Warren Tree Grant	0	0	13,019	0.0%	0	0.0%
Tree Commission Lecture Grant	0	1,500	1,500	100.0%	0	0.0%
Big Read Program	0	0	49,400	0.0%	0	0.0%
TN Historical Commission Grant	0	0	4,000	0.0%	0	0.0%
ITS-ARRA#5-TOC	25,870	124,270	0	0.0%	0	0.0%
Total Intergovernmental	528,057	7,016,887	6,854,409	102.4%	8,586,307	81.7%
Charges for Services						
Regional Fire Training	0	300	950	31.6%	0	0.0%
Maps Sold	174	2,170	1,759	123.4%	3,000	72.3%
Plans Sold	0	0	5,932	0.0%	5,000	0.0%
Records Sold	0	0	216	0.0%	0	0.0%
Accident Reports	3,517	33,526	36,854	91.0%	40,000	83.8%
Fingerprinting Fees	0	895	1,070	83.6%	1,500	59.7%
Sexual Offender Registry	300	1,635	1,575	103.8%	1,500	109.0%
License Seizure Fees	0	0	1,360	0.0%	2,000	0.0%
Citizen's Police Academy	0	1,625	0	0.0%	2,000	81.3%
3rd Party Billable OT	0	10,005	0	0.0%	0	0.0%
Total Charges for Services	3,991	50,156	49,716	100.9%	55,000	91.2%
Fines and Fees:						
City Court Fines	57,981	986,051	969,187	101.7%	950,000	103.8%
General Sessions Fines	4,560	65,833	52,187	126.1%	79,000	83.3%
Parking Fines	4,461	48,728	46,659	104.4%	51,500	94.6%
Confiscated Goods (Federal)	0	0	(639)	0.0%	0	0.0%
Beer Board Violations	0	0	250	0.0%	1,500	0.0%
Business Tax Recording Fees	200	18,812	24,837	75.7%	26,000	72.4%
Tree Bank Fees	0	48,612	30,359	160.1%	0	0.0%
Total Fines and Fees	67,202	1,168,036	1,122,840	104.0%	1,108,000	105.4%
Use of Money and Property						
Interest Income	55,117	553,680	1,002,920	55.2%	840,000	65.9%
Rebates on Purchases	0	25,511	27,112	94.1%	25,000	102.0%
Rental Income	2,500	21,001	18,001	116.7%	20,000	105.0%

City of Franklin TN
General Fund
For the Twelve Months Ending June 30, 2010

	June Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Park Concessions	(\$313)	\$25,931	\$23,857	108.7%	\$24,000	108.0%
Sale of Surplus Assets	(155)	21,389	76,197	28.1%	100,000	21.4%
Total Use of Money and Property	57,149	647,513	1,148,087	56.4%	1,009,000	64.2%
Other Revenue						
Insurance Reimbursements	75,000	75,000	0	0.0%	0	0.0%
Misc Other Revenue	6,353	89,307	96,336	92.7%	100,000	89.3%
Total Other Revenue	81,353	164,307	96,336	170.6%	100,000	164.3%
Capital Contributions						
Capital Allocation From F/B	0	0	0	0.0%	3,177,072	0.0%
Total Capital Contributions	0	0	0	0.0%	3,177,072	0.0%
Total Revenues	1,994,345	45,364,843	50,061,921	90.6%	53,736,388	84.4%
Expenditures:						
Personnel:						
Salaries & Wages	2,773,029	24,473,106	24,419,479	100.2%	24,781,455	98.8%
Officials Fees	17,640	98,012	98,351	99.7%	91,347	107.3%
Employee Benefits	335,031	12,539,619	9,429,299	133.0%	14,028,149	89.4%
Total Personnel	3,125,701	37,110,736	33,947,129	109.3%	38,900,951	95.4%
Operations:						
Transportation Charges	5,810	66,086	68,858	96.0%	109,457	60.4%
Operating Services	27,006	192,541	185,325	103.9%	271,630	70.9%
Notices, Subscriptions, Publicity	65,511	365,563	252,339	144.9%	382,799	95.5%
Utilities	187,221	1,760,979	1,794,551	98.1%	2,045,165	86.1%
Contractual Services	48,683	889,303	1,379,139	64.5%	1,159,415	76.7%
Repair & Maintenance Services	140,332	1,103,706	919,220	120.1%	1,122,449	98.3%
Employee Programs	55,356	378,455	420,300	90.0%	555,996	68.1%
Professional Development/Travel	14,494	131,330	184,260	71.3%	229,415	57.2%
Office Supplies	12,865	151,119	151,640	99.7%	193,716	78.0%
Operating Supplies	96,910	397,128	500,135	79.4%	557,997	71.2%
Fuel & Mileage (Non-Travel)	38,253	450,547	512,718	87.9%	410,852	109.7%
Equipment (<\$10,000)	79,672	432,197	576,805	74.9%	539,279	80.1%
Repair & Maintenance Supplies	49,469	531,594	378,729	140.4%	523,277	101.6%
Operational Units	89,322	397,335	344,229	115.4%	160,600	247.4%
Property & Liability Costs	8,023	391,755	1,568,342	25.0%	528,718	74.1%
Rentals, Leases	1,000	17,403	27,011	64.4%	116,079	15.0%
Permits & Fees	10,359	118,071	197,218	59.9%	54,565	216.4%
Financial Fees	15,604	279,197	261,654	106.7%	308,550	90.5%
Other Business Expenses	2,665	12,711	29,170	43.6%	(1,050)	(1,210.6%)
Debt Service	0	0	2,389,822	0.0%	600	0.0%
Appropriations	(2,678)	476,615	474,674	100.4%	464,753	102.6%
Transfers To Other Funds	(93,072)	1,953,164	3,278,835	59.6%	2,695,380	72.5%
Total Operations	852,804	10,496,799	15,894,974	66.0%	12,429,642	84.4%
Capital:						
Buildings	0	960	15,303	6.3%	80,000	1.2%
Improvements	0	20,071	5,431	369.6%	0	0.0%
Infrastructure	58,801	104,629	0	0.0%	231,000	45.3%
Equipment (>\$10,000)	121,871	874,070	2,200,073	39.7%	2,094,795	41.7%
Total Capital	180,672	999,730	2,220,807	45.0%	2,405,795	41.6%
Total Expenditures	4,159,177	48,607,266	52,062,909	93.4%	53,736,388	90.5%
Total Unallocated Funds	(2,164,832)	(3,242,423)	(2,000,988)	162.0%	0	0.0%

City of Franklin TN
Street Aid & Trans
For the Twelve Months Ending June 30, 2010

	June Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Intergovernmental:						
Gasoline Tax (State)	\$141,350	\$1,613,915	\$1,602,938	100.7%	\$1,586,600	101.7%
Total Intergovernmental	<u>141,350</u>	<u>1,613,915</u>	<u>1,602,938</u>	<u>100.7%</u>	<u>1,586,600</u>	<u>101.7%</u>
Use of Money and Property						
Interest Income	0	0	710	0.0%	10,000	0.0%
Total Use of Money and Property	<u>0</u>	<u>0</u>	<u>710</u>	<u>0.0%</u>	<u>10,000</u>	<u>0.0%</u>
Other Revenue						
Transfer From General Fund	0	0	0	0.0%	664,525	0.0%
Total Other Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>664,525</u>	<u>0.0%</u>
Capital Contributions						
Beginning Fund Balance	0	31,818	1,048,827	3.0%	31,818	100.0%
Contributions from Developer	0	0	(53,000)	0.0%	0	0.0%
Total Capital Contributions	<u>0</u>	<u>31,818</u>	<u>995,827</u>	<u>3.2%</u>	<u>31,818</u>	<u>100.0%</u>
Total Revenues	<u>141,350</u>	<u>1,645,733</u>	<u>2,599,475</u>	<u>63.3%</u>	<u>2,292,943</u>	<u>71.8%</u>
Expenditures:						
Operations:						
Notices, Subscriptions, Publicity	0	0	588	0.0%	0	0.0%
Contractual Services	62	2,162	9,853	21.9%	0	0.0%
Repair & Maintenance Services	1,678,880	2,557,626	2,184,755	117.1%	2,500,000	102.3%
Operating Supplies	0	508	512	99.2%	0	0.0%
Repair & Maintenance Supplies	0	0	5,519	0.0%	0	0.0%
Property & Liability Costs	0	(10,136)	0	0.0%	0	0.0%
Permits & Fees	0	22	0	0.0%	0	0.0%
Total Operations	<u>1,678,942</u>	<u>2,550,182</u>	<u>2,201,228</u>	<u>115.9%</u>	<u>2,500,000</u>	<u>102.0%</u>
Capital:						
Infrastructure	0	63,024	366,429	17.2%	0	0.0%
Total Capital	<u>0</u>	<u>63,024</u>	<u>366,429</u>	<u>17.2%</u>	<u>0</u>	<u>0.0%</u>
Total Expenditures	<u>1,678,942</u>	<u>2,613,206</u>	<u>2,567,658</u>	<u>101.8%</u>	<u>2,500,000</u>	<u>104.5%</u>
Total Unallocated Funds	<u>(1,537,592)</u>	<u>(967,473)</u>	<u>31,818</u>	<u>(3,040.7%)</u>	<u>(207,057)</u>	<u>467.2%</u>

City of Franklin TN
Solid Waste Fund
For the Twelve Months Ending June 30, 2010

	June Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Intergovernmental:						
Reimb of Fleet Maintenance	\$0	\$0	\$229,410	0.0%	\$0	0.0%
Total Intergovernmental	0	0	229,410	0.0%	0	0.0%
Charges for Services						
Solid Waste Disposal	282,393	3,270,195	2,739,541	119.4%	3,176,000	103.0%
Tipping Fees	182,395	1,392,354	1,519,675	91.6%	1,632,000	85.3%
Cardboard Recycling Program	345	3,835	0	0.0%	0	0.0%
Buck a Bag Program	408	3,333	0	0.0%	0	0.0%
Total Charges for Services	465,541	4,669,717	4,259,216	109.6%	4,808,000	97.1%
Use of Money and Property						
Interest Income	259	4,687	0	0.0%	0	0.0%
Sale of Waste Containers	9,396	70,655	59,564	118.6%	68,000	103.9%
Lease of Waste Containers	0	0	0	0.0%	40,000	0.0%
Sale of Surplus Assets	0	105,965	21,610	490.4%	40,000	264.9%
Total Use of Money and Property	9,655	181,307	81,174	223.4%	148,000	122.5%
Other Revenue						
Transfer From General Fund	0	1,482,017	3,012,034	49.2%	1,482,017	100.0%
Misc Other Revenue	1,705	3,000	5,960	50.3%	7,188	41.7%
Total Other Revenue	1,705	1,485,017	3,017,993	49.2%	1,489,205	99.7%
Total Revenues	476,901	6,336,041	7,587,793	83.5%	6,445,205	98.3%
Expenditures:						
Personnel:						
Salaries & Wages	212,970	1,928,593	2,305,564	83.6%	1,906,942	101.1%
Employee Benefits	83,866	1,114,445	1,159,849	96.1%	1,086,071	102.6%
Total Personnel	296,836	3,043,038	3,465,413	87.8%	2,993,013	101.7%
Operations:						
Transportation Charges	146	3,203	9,714	33.0%	2,700	118.6%
Operating Services	358,626	1,527,588	1,373,168	111.2%	1,392,700	109.7%
Notices, Subscriptions, Publicity	10,060	30,716	14,634	209.9%	16,198	189.6%
Utilities	4,302	50,478	84,362	59.8%	78,872	64.0%
Contractual Services	0	1,236	12,928	9.6%	1,750	70.6%
Repair & Maintenance Services	142,737	368,934	164,431	224.4%	125,450	294.1%
Employee Programs	0	0	1,043	0.0%	2,500	0.0%
Professional Development/Travel	1,543	3,339	3,013	110.8%	0	0.0%
Office Supplies	600	10,982	13,403	81.9%	12,100	90.8%
Operating Supplies	37,616	105,328	81,422	129.4%	130,250	80.9%
Fuel & Mileage (Non-Travel)	35,835	362,708	367,399	98.7%	270,400	134.1%
Equipment (<\$10,000)	0	38,140	48,609	78.5%	15,650	243.7%
Repair & Maintenance Supplies	3,523	33,942	470,811	7.2%	23,250	146.0%
Property & Liability Costs	4,277	44,451	47,869	92.9%	53,498	83.1%
Rentals, Leases	178	1,839	9,864	18.6%	6,000	30.7%
Permits & Fees	0	1,150	1,150	100.0%	2,650	43.4%
Financial Fees	783	11,515	8,623	133.5%	2,000	575.7%
Debt Service	0	0	549,069	0.0%	0	0.0%
Transfers To Other Funds	2,710	511,949	0	0.0%	648,224	79.0%
Total Operations	603,036	3,107,498	3,261,513	95.3%	2,784,192	111.6%
Capital:						
Buildings	0	800	0	0.0%	0	0.0%
Equipment (>\$10,000)	0	946,629	860,867	110.0%	668,000	141.7%
Total Capital	0	947,429	860,867	110.1%	668,000	141.8%
Total Expenditures	899,872	7,097,965	7,587,793	93.5%	6,445,205	110.1%
Total Unallocated Funds	(422,971)	(761,924)	0	0.0%	0	0.0%

City of Franklin TN
Road Impact Fund
For the Twelve Months Ending June 30, 2010

	June Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Licenses & Permits:						
Road Impact Fees	\$59,157	\$445,819	\$1,319,174	33.8%	\$2,000,000	22.3%
Road Impact Credits	(10,955)	(116,625)	(892,258)	13.1%	0	0.0%
Total Licenses and Permits	<u>48,202</u>	<u>329,194</u>	<u>426,916</u>	<u>77.1%</u>	<u>2,000,000</u>	<u>16.5%</u>
Use of Money and Property						
Interest Income	0	229	3,702	6.2%	30,000	0.8%
Total Use of Money and Property	<u>0</u>	<u>229</u>	<u>3,702</u>	<u>6.2%</u>	<u>30,000</u>	<u>0.8%</u>
Capital Contributions						
Beginning Fund Balance	0	1,281,954	2,693,639	47.6%	1,281,954	100.0%
Total Capital Contributions	<u>0</u>	<u>1,281,954</u>	<u>2,693,639</u>	<u>47.6%</u>	<u>1,281,954</u>	<u>100.0%</u>
Total Revenues	<u>48,202</u>	<u>1,611,378</u>	<u>3,124,256</u>	<u>51.6%</u>	<u>3,311,954</u>	<u>48.7%</u>
Expenditures:						
Operations:						
Notices, Subscriptions, Publicity	0	58	0	0.0%	0	0.0%
Contractual Services	18,998	109,915	5,532	1,986.9%	30,000	366.4%
Permits & Fees	0	0	166	0.0%	0	0.0%
Debt Service	0	0	1,836,605	0.0%	0	0.0%
Transfers To Other Funds	26,629	1,525,858	0	0.0%	2,224,743	68.6%
Total Operations	<u>45,627</u>	<u>1,635,831</u>	<u>1,842,302</u>	<u>88.8%</u>	<u>2,254,743</u>	<u>72.6%</u>
Total Expenditures	<u>45,627</u>	<u>1,635,831</u>	<u>1,842,302</u>	<u>88.8%</u>	<u>2,254,743</u>	<u>72.6%</u>
Total Unallocated Funds	2,575	(24,454)	1,281,954	(1.9%)	1,057,211	(2.3%)

City of Franklin TN
Facilities Tax Fund
For the Twelve Months Ending June 30, 2010

	June Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Taxes:						
Facilities Taxes	\$99,149	\$954,218	\$1,115,914	85.5%	\$2,000,000	47.7%
Total Taxes	<u>99,149</u>	<u>954,218</u>	<u>1,115,914</u>	<u>85.5%</u>	<u>2,000,000</u>	<u>47.7%</u>
Use of Money and Property						
Interest Income	37	656	3,453	19.0%	120,000	0.5%
Total Use of Money and Property	<u>37</u>	<u>656</u>	<u>3,453</u>	<u>19.0%</u>	<u>120,000</u>	<u>0.5%</u>
Capital Contributions						
Beginning Fund Balance	0	(3,758,438)	3,430,639	(109.6%)	(3,758,438)	100.0%
Contributions from Developer	0	0	0	0.0%	25,000	0.0%
Total Capital Contributions	<u>0</u>	<u>(3,758,438)</u>	<u>3,430,639</u>	<u>(109.6%)</u>	<u>(3,733,438)</u>	<u>100.7%</u>
Total Revenues	<u>99,186</u>	<u>(2,803,564)</u>	<u>4,550,006</u>	<u>(61.6%)</u>	<u>(1,613,438)</u>	<u>173.8%</u>
Expenditures:						
Operations:						
Notices, Subscriptions, Publicity	0	0	168	0.0%	0	0.0%
Utilities	0	0	6,132	0.0%	0	0.0%
Repair & Maintenance Services	11,850	11,850	0	0.0%	0	0.0%
Equipment (<\$10,000)	0	0	61,315	0.0%	0	0.0%
Repair & Maintenance Supplies	0	0	(150)	0.0%	0	0.0%
Total Operations	<u>11,850</u>	<u>11,850</u>	<u>67,465</u>	<u>17.6%</u>	<u>0</u>	<u>0.0%</u>
Capital:						
Buildings	0	0	6,688,867	0.0%	1,092,500	0.0%
Improvements	0	8,328	1,482,060	0.6%	0	0.0%
Equipment (>\$10,000)	0	215,438	70,054	307.5%	219,500	98.1%
Total Capital	<u>0</u>	<u>223,766</u>	<u>8,240,980</u>	<u>2.7%</u>	<u>1,312,000</u>	<u>17.1%</u>
Total Expenditures	<u>11,850</u>	<u>235,616</u>	<u>8,308,444</u>	<u>2.8%</u>	<u>1,312,000</u>	<u>18.0%</u>
Total Unallocated Funds	87,337	(3,039,180)	(3,758,438)	80.9%	(2,925,438)	103.9%

City of Franklin TN
Stormwater Fund
For the Twelve Months Ending June 30, 2010

	June Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Licenses & Permits:						
Stormwater Permits Fees	\$100	\$1,400	\$3,800	36.8%	\$11,680	12.0%
Total Licenses and Permits	100	1,400	3,800	36.8%	11,680	12.0%
Charges for Services						
Stormwater Fees	174,511	2,053,103	1,985,374	103.4%	2,032,000	101.0%
Total Charges for Services	174,511	2,053,103	1,985,374	103.4%	2,032,000	101.0%
Fines and Fees:						
Stormwater Late Pay Penalties	2,048	23,462	19,968	117.5%	20,000	117.3%
Total Fines and Fees	2,048	23,462	19,968	117.5%	20,000	117.3%
Use of Money and Property						
Interest Income	6,102	21,424	5,610	381.9%	20,000	107.1%
Total Use of Money and Property	6,102	21,424	5,610	381.9%	20,000	107.1%
Capital Contributions						
Beginning Fund Balance	0	4,754,751	3,573,362	133.1%	4,754,751	100.0%
Contributions-Other	0	10,000	0	0.0%	0	0.0%
Total Capital Contributions	0	4,764,751	3,573,362	133.3%	4,754,751	100.2%
Total Revenues	182,762	6,864,140	5,588,114	122.8%	6,838,431	100.4%
Expenditures:						
Personnel:						
Salaries & Wages	46,494	419,083	298,127	140.6%	407,460	102.9%
Employee Benefits	17,062	228,859	174,778	130.9%	227,213	100.7%
Total Personnel	63,556	647,942	472,905	137.0%	634,673	102.1%
Operations:						
Transportation Charges	0	100	971	10.3%	550	18.2%
Operating Services	202	4,075	3,344	121.9%	3,250	125.4%
Notices, Subscriptions, Publicity	2,200	3,883	2,109	184.1%	13,650	28.4%
Utilities	895	14,255	10,018	142.3%	8,500	167.7%
Contractual Services	4,750	18,950	22,420	84.5%	10,000	189.5%
Repair & Maintenance Services	1,016	12,837	10,695	120.0%	10,000	128.4%
Employee Programs	0	400	1,637	24.4%	1,300	30.8%
Professional Development/Travel	1,193	5,248	5,979	87.8%	11,315	46.4%
Office Supplies	333	732	51	1,433.8%	750	97.6%
Operating Supplies	292	11,755	8,094	145.2%	30,775	38.2%
Fuel & Mileage (Non-Travel)	4,381	38,248	17,998	212.5%	14,700	260.2%
Equipment (<\$10,000)	1,962	11,088	24,287	45.7%	18,575	59.7%
Repair & Maintenance Supplies	9,774	99,850	75,379	132.5%	167,000	59.8%
Operational Units	12,083	145,000	0	0.0%	145,000	100.0%
Property & Liability Costs	0	5,388	4,371	123.3%	5,469	98.5%
Rentals, Leases	0	468	0	0.0%	5,000	9.4%
Permits & Fees	61	4,548	2,921	155.7%	2,000	227.4%
Financial Fees	180	5,817	3,979	146.2%	0	0.0%
Other Business Expenses	0	23	0	0.0%	1,500	1.6%
Total Operations	39,320	382,666	194,253	197.0%	449,334	85.2%
Capital:						
Infrastructure	57,750	294,623	166,205	177.3%	0	0.0%
Equipment (>\$10,000)	0	105,640	0	0.0%	166,000	63.6%
Total Capital	57,750	400,263	166,205	240.8%	166,000	241.1%
Total Expenditures	160,625	1,430,872	833,363	171.7%	1,250,007	114.5%
Total Unallocated Funds	22,136	5,433,268	4,754,751	114.3%	5,588,424	97.2%

City of Franklin TN
Drug Fund
For the Twelve Months Ending June 30, 2010

	June Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Fines and Fees:						
Drug Fines Received	\$7,181	\$67,735	\$71,160	95.2%	\$80,000	84.7%
Confiscated Goods (Federal)	611	27,186	46,412	58.6%	100,000	27.2%
Confiscated Goods (State)	0	1,226	3,275	37.4%	25,000	4.9%
Total Fines and Fees	7,792	96,147	120,847	79.6%	205,000	46.9%
Use of Money and Property						
Interest Income	9	172	12,789	1.3%	3,000	5.7%
Total Use of Money and Property	9	172	12,789	1.3%	3,000	5.7%
Capital Contributions						
Beginning Fund Balance	0	335,343	257,521	130.2%	335,343	100.0%
Total Capital Contributions	0	335,343	257,521	130.2%	335,343	100.0%
Total Revenues	7,801	431,662	391,156	110.4%	543,343	79.4%
Expenditures:						
Operations:						
Transportation Charges	0	0	0	0.0%	1,760	0.0%
Office Supplies	0	0	0	0.0%	1,000	0.0%
Equipment (<\$10,000)	0	4,969	0	0.0%	2,450	202.8%
Operational Units	300	25,935	55,813	46.5%	50,000	51.9%
Other Business Expenses	174	27,278	0	0.0%	20,000	136.4%
Total Operations	474	58,182	55,813	104.2%	75,210	77.4%
Capital:						
Equipment (>\$10,000)	0	118,421	0	0.0%	133,422	88.8%
Total Capital	0	118,421	0	0.0%	133,422	88.8%
Total Expenditures	474	176,603	55,813	316.4%	208,632	84.6%
Total Unallocated Funds	7,327	255,059	335,343	76.1%	334,711	76.2%

City of Franklin TN
Hotel/Motel Tax Fund
For the Twelve Months Ending June 30, 2010

	June Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Taxes:						
Hotel/Motel Taxes	\$186,452	\$1,663,304	\$1,518,988	109.5%	\$1,652,400	100.7%
Total Taxes	<u>186,452</u>	<u>1,663,304</u>	<u>1,518,988</u>	<u>109.5%</u>	<u>1,652,400</u>	<u>100.7%</u>
Use of Money and Property						
Interest Income	1,613	4,060	2,685	151.2%	5,000	81.2%
Total Use of Money and Property	<u>1,613</u>	<u>4,060</u>	<u>2,685</u>	<u>151.2%</u>	<u>5,000</u>	<u>81.2%</u>
Capital Contributions						
Beginning Fund Balance	0	2,112,428	2,031,595	104.0%	2,112,428	100.0%
Total Capital Contributions	<u>0</u>	<u>2,112,428</u>	<u>2,031,595</u>	<u>104.0%</u>	<u>2,112,428</u>	<u>100.0%</u>
Total Revenues	<u>188,065</u>	<u>3,779,792</u>	<u>3,553,268</u>	<u>106.4%</u>	<u>3,769,828</u>	<u>100.3%</u>
Expenditures:						
Operations:						
Contractual Services	0	31,982	67,963	47.1%	0	0.0%
Operational Units	24,738	71,796	(317,821)	(22.6%)	0	0.0%
Debt Service	0	535	1,320,189	0.0%	0	0.0%
Appropriations	0	397,664	370,509	107.3%	370,509	107.3%
Transfers To Other Funds	7,114	1,534,665	0	0.0%	1,601,577	95.8%
Total Operations	<u>31,852</u>	<u>2,036,643</u>	<u>1,440,841</u>	<u>141.4%</u>	<u>1,972,086</u>	<u>103.3%</u>
Total Expenditures	<u>31,852</u>	<u>2,036,643</u>	<u>1,440,841</u>	<u>141.4%</u>	<u>1,972,086</u>	<u>103.3%</u>
Total Unallocated Funds	156,213	1,743,149	2,112,428	82.5%	1,797,742	97.0%

City of Franklin TN
Transit Fund
For the Twelve Months Ending June 30, 2010

	June Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Intergovernmental:						
Transit Operations Grant (Federal)	\$25,520	\$338,036	\$343,690	98.4%	\$209,000	161.7%
Transit Capital Grant (Fed/State)	77,280	83,045	713,151	11.6%	183,446	45.3%
ITS/AVL-ARRA#4-Transit	70,975	250,866	0	0.0%	0	0.0%
Total Intergovernmental	173,775	671,947	1,056,842	63.6%	392,446	171.2%
Charges for Services						
Transit Fares	4,339	61,786	64,492	95.8%	108,000	57.2%
Total Charges for Services	4,339	61,786	64,492	95.8%	108,000	57.2%
Use of Money and Property						
Interest Income	739	2,053	3,971	51.7%	0	0.0%
Rental Income	800	9,667	9,800	98.6%	0	0.0%
Sale of Surplus Assets	0	0	49,497	0.0%	6,680	0.0%
Total Use of Money and Property	1,539	11,720	63,268	18.5%	6,680	175.4%
Other Revenue						
Transfer From General Fund	(96,822)	407,016	221,802	183.5%	503,838	80.8%
Total Other Revenue	(96,822)	407,016	221,802	183.5%	503,838	80.8%
Capital Contributions						
Beginning Fund Balance	0	(60,644)	(440,842)	13.8%	(60,644)	100.0%
Total Capital Contributions	0	(60,644)	(440,842)	13.8%	(60,644)	100.0%
Total Revenues	82,831	1,091,825	965,561	113.1%	950,320	114.9%
Expenditures:						
Operations:						
Transportation Charges	0	0	60	0.0%	0	0.0%
Utilities	246	1,818	0	*****	0	0.0%
Repair & Maintenance Services	0	4,976	0	0.0%	0	0.0%
Operational Units	58,444	1,033,527	1,026,144	100.7%	1,066,946	96.9%
Other Business Expenses	0	0	0	0.0%	(55,982)	0.0%
Total Operations	58,691	1,040,321	1,026,204	101.4%	1,010,964	102.9%
Capital:						
Equipment (>\$10,000)	0	152,185	0	0.0%	0	0.0%
Total Capital	0	152,185	0	0.0%	0	0.0%
Total Expenditures	58,691	1,192,506	1,026,204	116.2%	1,010,964	118.0%
Total Unallocated Funds	24,140	(100,681)	(60,644)	166.0%	(60,644)	166.0%

City of Franklin TN
Community Development Block Grant
For the Twelve Months Ending June 30, 2010

	June Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Intergovernmental:						
CDBG Grant	\$43,118	\$228,149	\$191,188	119.3%	\$275,502	82.8%
Total Intergovernmental	<u>43,118</u>	<u>228,149</u>	<u>191,188</u>	<u>119.3%</u>	<u>275,502</u>	<u>82.8%</u>
Use of Money and Property						
Interest Income	0	7	0	0.0%	0	0.0%
Total Use of Money and Property	<u>0</u>	<u>7</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0.0%</u>
Other Revenue						
Transfer From General Fund	0	19,131	0	0.0%	0	0.0%
Total Other Revenue	<u>0</u>	<u>19,131</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0.0%</u>
Capital Contributions						
Beginning Fund Balance	0	(19,131)	0	0.0%	(19,131)	100.0%
Contributions-Other	0	3,000	0	0.0%	0	0.0%
Total Capital Contributions	<u>0</u>	<u>(16,131)</u>	<u>0</u>	<u>0.0%</u>	<u>(19,131)</u>	<u>84.3%</u>
Total Revenues	<u>43,118</u>	<u>231,156</u>	<u>191,188</u>	<u>120.9%</u>	<u>256,371</u>	<u>90.2%</u>
Expenditures:						
Operations:						
Notices, Subscriptions, Publicity	0	466	171	272.2%	0	0.0%
Contractual Services	9,597	46,619	59,800	78.0%	275,502	16.9%
Repair & Maintenance Services	11,054	201,771	131,217	153.8%	0	0.0%
Operational Units	45,145	73,422	19,131	383.8%	0	0.0%
Total Operations	<u>65,796</u>	<u>322,278</u>	<u>210,319</u>	<u>153.2%</u>	<u>275,502</u>	<u>117.0%</u>
Total Expenditures	<u>65,796</u>	<u>322,278</u>	<u>210,319</u>	<u>153.2%</u>	<u>275,502</u>	<u>117.0%</u>
Total Unallocated Funds	<u>(22,678)</u>	<u>(91,122)</u>	<u>(19,131)</u>	<u>476.3%</u>	<u>(19,131)</u>	<u>476.3%</u>

City of Franklin TN
Debt Service Fund
For the Twelve Months Ending June 30, 2010

	June Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Taxes:						
Property Taxes Collected	\$12,611	\$3,003,817	\$0	0.0%	\$3,052,291	98.4%
Total Taxes	12,611	3,003,817	0	0.0%	3,052,291	98.4%
Use of Money and Property						
Interest Income	49	1,444	0	0.0%	5,000	28.9%
Total Use of Money and Property	49	1,444	0	0.0%	5,000	28.9%
Other Revenue						
Transfer from Solid Waste Fund	2,710	511,949	0	0.0%	587,000	87.2%
Transfer from Road Impact Fund	26,629	1,525,858	0	0.0%	2,224,743	68.6%
Transfer from Hotel/Motel Tax Fund	7,114	1,534,665	0	0.0%	1,601,577	95.8%
Total Other Revenue	36,453	3,572,472	0	0.0%	4,413,320	80.9%
Total Revenues	49,113	6,577,733	0	0.0%	7,470,611	88.0%
Expenditures:						
Operations:						
Debt Service	28,296	6,338,080	0	0.0%	7,465,611	84.9%
Total Operations	28,296	6,338,080	0	0.0%	7,465,611	84.9%
Total Expenditures	28,296	6,338,080	0	0.0%	7,465,611	84.9%
Total Unallocated Funds	20,817	239,653	0	0.0%	5,000	4,793.1%

City of Franklin TN
Capital Improvement Bonds
For the Twelve Months Ending June 30, 2010

	June Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Intergovernmental:						
Carothers/Nissan Grant	\$0	\$0	\$5,252,626	0.0%	\$0	0.0%
EPA Grant (Federal)	0	0	142,889	0.0%	0	0.0%
Total Intergovernmental	<u>0</u>	<u>0</u>	<u>5,395,515</u>	<u>0.0%</u>	<u>0</u>	<u>0.0%</u>
Use of Money and Property						
Interest Income	15,536	123,597	13,645	905.8%	0	0.0%
Lease Proceeds	682,881	1,881,352	0	0.0%	0	0.0%
Bond Proceeds	0	44,000,000	25,805,497	170.5%	0	0.0%
Premiums on Bonds	0	576,902	0	0.0%	0	0.0%
Sale of Surplus Assets	0	483,278	0	0.0%	0	0.0%
Total Use of Money and Property	<u>698,417</u>	<u>47,065,130</u>	<u>25,819,142</u>	<u>182.3%</u>	<u>0</u>	<u>0.0%</u>
Capital Contributions						
Contributions from Developer	0	103,700	260,274	39.8%	0	0.0%
Total Capital Contributions	<u>0</u>	<u>103,700</u>	<u>260,274</u>	<u>39.8%</u>	<u>0</u>	<u>0.0%</u>
Total Revenues	<u>698,417</u>	<u>47,168,830</u>	<u>31,474,931</u>	<u>149.9%</u>	<u>0</u>	<u>0.0%</u>
Expenditures:						
Operations:						
Operating Services	0	0	202	0.0%	0	0.0%
Notices, Subscriptions, Publicity	5,632	6,456	362	1,781.1%	0	0.0%
Utilities	0	0	74,992	0.0%	0	0.0%
Contractual Services	255,385	375,415	196,622	190.9%	0	0.0%
Repair & Maintenance Services	4,094	157,552	0	0.0%	0	0.0%
Equipment (<\$10,000)	20,450	110,179	0	0.0%	0	0.0%
Repair & Maintenance Supplies	2,847	2,847	0	0.0%	0	0.0%
Rentals, Leases	0	5,713	26,298	21.7%	0	0.0%
Permits & Fees	0	3,457	96,070	3.6%	0	0.0%
Financial Fees	(5,177)	4,114	0	0.0%	0	0.0%
Debt Service	0	107,092	175,000	61.2%	0	0.0%
Total Operations	<u>283,231</u>	<u>772,825</u>	<u>569,547</u>	<u>135.7%</u>	<u>0</u>	<u>0.0%</u>
Capital:						
Land	0	659,554	2,075,100	31.8%	0	0.0%
Buildings	4,741	9,391,612	8,927,274	105.2%	0	0.0%
Improvements	0	112,205	1,908,235	5.9%	0	0.0%
Infrastructure	780,023	8,966,237	15,252,130	58.8%	0	0.0%
Equipment (>\$10,000)	683,668	2,944,113	885,755	332.4%	0	0.0%
Total Capital	<u>1,468,433</u>	<u>22,073,721</u>	<u>29,048,494</u>	<u>76.0%</u>	<u>0</u>	<u>0.0%</u>
Total Expenditures	<u>1,751,663</u>	<u>22,846,546</u>	<u>29,618,041</u>	<u>77.1%</u>	<u>0</u>	<u>0.0%</u>
Total Unallocated Funds	<u>(1,053,247)</u>	<u>24,322,285</u>	<u>1,856,890</u>	<u>1,309.8%</u>	<u>0</u>	<u>0.0%</u>

City of Franklin TN
Water & Sewer
For the Twelve Months Ending June 30, 2010

	June Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Taxes:						
Special Assessments	\$0	\$0	\$204,587	0.0%	\$0	0.0%
Total Taxes	0	0	204,587	0.0%	0	0.0%
Use of Money and Property						
Interest Income	3,597	35,945	38,720	92.8%	203,500	17.7%
Bond Proceeds	0	6,776,947	0	0.0%	0	0.0%
Rental Income	967	13,433	11,600	115.8%	12,000	111.9%
Sale of Surplus Assets	(38)	16,606	(36,808)	(45.1%)	0	0.0%
Total Use of Money and Property	4,526	6,842,931	13,512	50,644.2%	215,500	3,175.4%
Other Revenue						
Transfer From General Fund	3,750	45,000	45,000	100.0%	0	0.0%
Misc Other Revenue	0	216	0	0.0%	0	0.0%
Total Other Revenue	3,750	45,216	45,000	100.5%	0	0.0%
Customer Service						
Customer Service	1,792,620	15,792,881	16,074,907	98.2%	16,792,896	94.0%
Penalties	19,161	182,862	167,200	109.4%	200,000	91.4%
Services Charges	17,516	172,794	137,453	125.7%	105,000	164.6%
Inspection Fees	0	68,402	90,392	75.7%	187,000	36.6%
Other Service Revenue	1,059	60,578	143,234	42.3%	200,000	30.3%
Total Customer Service	1,830,356	16,277,518	16,613,185	98.0%	17,484,896	93.1%
Capital Contributions						
Contributions from Developer	0	0	3,924,460	0.0%	0	0.0%
Installation Fees	10,273	107,049	130,175	82.2%	0	0.0%
System Development Fee	48,197	658,796	954,759	69.0%	0	0.0%
Access Fees	6,445	674,427	3,880,453	17.4%	0	0.0%
Access Fee Recovery	0	0	(350,365)	0.0%	0	0.0%
Total Capital Contributions	64,915	1,440,272	8,539,482	16.9%	0	0.0%
Total Revenues	1,903,547	24,605,937	25,415,765	96.8%	17,700,396	139.0%
Expenditures:						
Personnel:						
Salaries & Wages	351,434	3,054,259	3,093,186	98.7%	3,365,584	90.7%
Employee Benefits	160,867	1,723,926	1,550,290	111.2%	1,728,950	99.7%
Total Personnel	512,302	4,778,185	4,643,476	102.9%	5,094,534	93.8%
Operations:						
Transportation Charges	407	5,831	6,840	85.3%	10,032	58.1%
Operating Services	27,613	326,040	307,906	105.9%	343,600	94.9%
Notices, Subscriptions, Publicity	53,049	103,421	14,585	709.1%	14,795	699.0%
Utilities	132,435	1,483,768	1,571,206	94.4%	1,611,460	92.1%
Contractual Services	118,015	517,350	582,816	88.8%	463,380	111.6%
Repair & Maintenance Services	17,650	227,332	373,337	60.9%	379,451	59.9%
Employee Programs	0	2,677	3,755	71.3%	2,900	92.3%
Professional Development/Travel	1,990	11,450	22,000	52.0%	21,039	54.4%
Office Supplies	857	10,881	14,008	77.7%	12,501	87.0%
Operating Supplies	52,467	511,957	544,271	94.1%	484,925	105.6%
Fuel & Mileage (Non-Travel)	10,003	112,554	126,239	89.2%	158,700	70.9%
Supplies Purchased For Resale	298,401	2,661,204	3,126,042	85.1%	3,300,000	80.6%
Equipment (<\$10,000)	20,708	116,079	118,117	98.3%	111,801	103.8%
Repair & Maintenance Supplies	15,477	686,862	729,622	94.1%	583,702	117.7%
Operational Units	1,294,763	4,077,121	1,194,180	341.4%	1,763,740	231.2%
Property & Liability Costs	6,993	135,253	4,495,377	3.0%	109,500	123.5%
Rentals, Leases	238	(3,612)	34,127	(10.6%)	9,500	(38.0%)
Permits & Fees	(74)	49,175	39,297	125.1%	41,100	119.6%
Financial Fees	18,190	127,708	118,916	107.4%	115,000	111.1%
Other Business Expenses	0	2,487	0	0.0%	1,600	155.5%
Debt Service	10,304	3,851,268	1,771,787	217.4%	2,015,505	191.1%
Total Operations	2,079,486	15,016,807	15,194,428	98.8%	11,554,231	130.0%
Capital:						
Land	0	20,480	0	0.0%	0	0.0%
Buildings	42,480	42,480	0	0.0%	95,000	44.7%
Improvements	434,901	3,713,501	0	0.0%	0	0.0%
Equipment (>\$10,000)	0	189,533	0	0.0%	860,500	22.0%
Total Capital	477,381	3,965,994	0	0.0%	955,500	415.1%
Total Expenditures	3,069,169	23,760,986	19,837,905	119.8%	17,604,265	135.0%
Total Unallocated Funds	(1,165,622)	844,951	5,577,860	15.1%	96,131	879.0%

Preliminary Financial Summary
General Fund
Fiscal Year 2010

	Estd Actual 2010	Budget 2010	Actual 2009
Beginning Fund Balance	\$28,762,792	\$28,762,792	\$30,763,782
Revenues currently recorded (excludes State Shared Taxes or Local Sales Taxes for June to be collected this month)	\$45,364,843	\$50,559,316	\$50,061,921
Estimated June 2010 Local Sales Tax (using last June's revenue amount)	\$1,800,044	---	---
	<u>\$75,927,679</u>	<u>\$79,322,108</u>	<u>\$80,825,703</u>
Total Revenues			
Expenditures currently recorded (excludes estimated transfers for June listed below)	\$48,607,266	\$53,736,388	\$52,062,911
Estimated June Transfer to Street Aid	\$967,473	---	---
Estimated June Transfer to Solid Waste	\$761,924	---	---
Estimated June Transfer to Transit	\$100,681	---	---
Total Expenditures	<u>\$50,437,344</u>	<u>\$53,736,388</u>	<u>\$52,062,911</u>
Ending Fund Balance	<u>\$25,490,335</u>	<u>\$25,585,720</u>	<u>\$28,762,792</u>
			(\$95,385)

Composition of Ending Fund Balance

Reserved Fund Balance (33% of Budgeted Expenditures)	\$17,733,008	\$17,733,008	\$19,429,061
Unreserved Fund Balance	\$7,757,327	\$7,852,712	\$9,333,731
Ending Fund Balance	<u>\$25,490,335</u>	<u>\$25,585,720</u>	<u>\$28,762,792</u>

The preliminary summary above includes actual revenue and expenditures recorded through August 9, 2010. State shared taxes and local sales taxes for June are estimated. Expenditures include payments for the Century Court settlement and a preliminary estimate for health insurance claims to be paid in August that are considered incurred in fiscal year 2010. Also, transfers for June from General to Street Aid, Solid Waste, and Transit are estimated above. There is no receivable for flood reimbursement included.