



CITY OF FRANKLIN



4TH QUARTER REPORT - UNAUDITED

FY 2024

Excellence

Innovation

Teamwork

Integrity

Action-Oriented

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Executive Summary

Quarter Ended June 30, 2024

- The General Fund shows a current year surplus of slightly more than \$2.1 million.
- In the General Fund, local sales taxes are 3% higher than last year.
- For development fees that are dependent on timing and type of development are being compared to FY 2023:
 - building permit revenue is 33.5% higher than previous year.
 - road impact fees are 119% higher than last year.
 - facilities taxes are 78% higher than last year.
- In the Street Aid Fund, gasoline taxes are equivalent to last year.
- Hotel/Motel taxes are 4.8% higher.
- For almost all funds, Interest Income is higher in FY2024 due to a higher earnings rate on the City's investment portfolio.
- During FY2024, we have made the final debt service payments for the Series 2010 Refunding (original bonds were used for 800MHZ, Carothers, Dry Branch, and Royal Oaks) and Harlinsdale Bonds and Series 2013 Pension Obligation Bonds.
- In FY 2024, there were also 27 payrolls, which results in higher Salaries & Wages and Employee Benefits than last year.
- The Vehicle Replacement Fund is a budgeted fund and will be listed separately in the FY2024 ACFR.



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All Funds Summary

Fund	Beg Fund Balance	Revenue	Expenditures	End Fund Balance	Change	Fund Summary on Page
General	\$84,641,226	\$112,807,686	\$110,676,025	\$86,772,887	\$2,131,661	3
Street Aid	\$3,247,409	\$5,045,776	\$6,543,033	\$1,750,152	(\$1,497,257)	6
Sanitation & Envir. Services.	\$3,064,901	\$12,459,223	\$13,882,322	\$1,641,801	(\$1,423,100)	7
Road Impact	\$24,653,640	\$10,569,817	\$6,292,733	\$28,930,724	\$4,277,084	9
Facilities Tax	\$14,625,012	\$2,931,224	\$3,569,846	\$13,986,390	(\$638,622)	10
County Facilities Tax	\$4,513,751	\$1,140,348	\$0	\$5,654,100	\$1,140,349	11
Stormwater	\$2,815,697	\$2,938,527	\$3,523,690	\$2,230,534	(\$585,163)	12
Drug	\$534,709	\$139,627	\$143,993	\$530,343	(\$4,366)	13
Hotel/Motel	\$9,581,092	\$6,725,987	\$7,570,564	\$8,736,515	(\$844,577)	14
Parkland Dedication	\$6,281,730	\$4,182,746	\$3,735,748	\$6,728,728	\$446,998	15
Transit	\$807,254	\$4,328,731	\$4,328,731	\$807,254	\$0	16
CDBG	\$189,362	\$881,299	\$854,431	\$216,229	\$26,867	17
Debt Service	\$806,499	\$16,038,393	\$16,297,636	\$547,256	(\$259,243)	18
Capital Projects - Fund 310 (Multi-Purpose)	\$23,753,552	\$20,843,532	\$19,015,997	\$25,581,087	\$1,827,535	19
Capital Projects - Fund 313 (2024 Bonds)	(\$1,848)	\$0	\$6,687,056	(\$6,688,904)	(\$6,687,056)	21
Capital Projects - Fund 350 (Fleet)	\$5,167,641	\$1,273,099	\$3,093,224	\$3,347,516	(\$1,820,125)	22
Water & Wastewater	*	\$61,883,622	\$41,269,369	*	\$20,614,253	23

* As an enterprise fund (which is similar to a private business), Water & Wastewater does not have a fund balance.



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General Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Local Sales Tax	\$62,424,823	\$60,556,943	103.1%	\$61,797,555	101.0%
Property Taxes	11,769,062	10,836,634	108.6%	12,174,486	96.7%
State Sales Tax	10,269,176	9,949,094	103.2%	9,854,610	104.2%
Grants	3,276,075	121,123	2,704.7%	4,110,722	79.7%
Alcohol Taxes	5,676,548	5,646,949	100.5%	5,535,512	102.5%
State Business Tax & Fee	6,259,444	5,939,570	105.4%	5,064,295	123.6%
Franchise Fees	2,391,990	2,441,864	98.0%	2,551,351	93.8%
Building Permits	1,916,610	1,435,153	133.5%	1,516,538	126.4%
State TVA In Lieu Of Tax	1,022,878	1,003,531	101.9%	1,003,528	101.9%
Interest Income	3,640,597	1,167,782	311.8%	3,216,604	113.2%
Court Fines & Fees	467,245	445,928	104.8%	381,678	122.4%
State Excise Tax	417,503	396,896	105.2%	245,495	170.1%
In Lieu of Tax (Local)	369,292	376,479	98.1%	369,251	100.0%
State Sporting Wagering Tax	0	115,626	0.0%	0	0.0%
State Beer Tax	36,682	38,106	96.3%	38,525	95.2%
State Income Tax	3,782	34,723	10.9%	0	0.0%
State Cemetery Excise Tax	0	3,981	0.0%	0	0.0%
State Transportation Modernization Tax	15,454	0	0.0%	0	0.0%
Lease Proceeds	288,695	85,618	337.2%	0	0.0%
Other Revenues	2,561,830	4,518,296	56.7%	2,241,447	114.3%
Fund Balance Allocation	0	0	0.0%	4,011,170	0.0%
Total Revenues	112,807,686	105,114,296	107.3%	114,112,767	98.9%
Expenditures:					
Salaries & Wages	55,893,858	49,978,071	111.8%	56,602,312	98.7%
Employee Benefits	20,411,498	17,636,626	115.7%	21,356,982	95.6%
Transfers To Other Funds	9,712,090	9,503,936	102.2%	9,934,283	97.8%
Contractual Services	6,266,648	4,506,546	139.1%	6,665,842	94.0%
Capital	1,185,845	705,444	168.1%	2,520,983	47.0%
Repair & Maintenance Services	5,024,563	3,677,953	136.6%	3,547,602	141.6%
Utilities	2,437,914	2,456,543	99.2%	2,519,470	96.8%
Lease Payments	121,856	76,255	159.8%	0	0.0%
Reimbursement from Other Funds	(3,602,915)	(2,836,514)	127.0%	(3,602,916)	100.0%
Other Expenditures	13,224,668	9,201,416	143.7%	14,568,209	90.8%
Total Expenditures	110,676,025	94,906,276	116.6%	114,112,767	97.0%
Total Unallocated Funds	2,131,661	10,208,020	20.9%	0	0.0%

FUND SUMMARY

- Local sales taxes are 3% higher than last year.
- Alcohol Taxes are equivalent to last year.
- Building permit revenue is 33.5% more than 2023. (Development fees that are dependent on timing and type of development.)
- Grant Revenue is higher than last year due to the Williams Tract revenue that was received and paid to Franklin's Charge for Land Acquisition.
- State Sporting Wagering Tax is now recorded in State Street Aid per State guidance.
- Salaries & Wages are 11.8% higher over last year due to COLA and Merit Increases and the 27th payroll.
- The General Fund shows a current year surplus of slightly more than \$2.1 million although the budgeted fund balance allocation was \$4 million.

General Fund (cont.)

Salaries & Wages - General Fund			
<u>Wage Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>
Regular	27 Payrolls	\$52,571,540	\$46,884,391
Overtime	27 Payrolls	\$3,239,802	\$3,026,916
Temp-Non City Emp		\$17,139	\$0
Holiday		<u>\$65,377</u>	<u>\$66,764</u>
		<u>\$55,893,858</u>	<u>\$49,978,071</u>

Employee Benefits - General Fund			
<u>Account Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>
FICA (Employer's Share)	27 Payrolls	\$4,114,448	\$3,673,353
Medical/Vision	Monthly	\$7,498,253	\$6,072,303
Dental	Monthly	\$363,944	\$328,161
Other Group Insurance	Monthly	\$238,123	\$227,096
Retirement		\$7,775,934	\$6,523,132
Unemployment		\$9,876	\$15,269
Tool/Clothing Allowance		\$22,332	\$19,066
Workers Compensation	Monthly	<u>\$388,588</u>	<u>\$778,246</u>
		<u>\$20,411,498</u>	<u>\$17,636,626</u>

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General Fund (cont.)

Grant Revenue - General Fund				
<u>Grant Name</u>	<u>Purpose</u>	<u>FY 2024</u>	<u>FY 2023</u>	
Hurricane Sally (LA)	Relief	\$0	\$1,337	
Hurricane Sally (FL)	Relief	\$0	\$1,765	
Hurricane Florence	Relief	\$0	\$0	
Hurricane Florence	Relief	\$0	\$2,910	
Hurricane Delta	Relief	\$0	\$0	
Hurricane Dorian	Relief	\$0	\$5,243	
Hurricane Dorian	Relief	\$0	\$8,446	
Hurricane Ida (LA)	Relief	\$0	\$0	
Extreme Heat & Wildfires (LA)	Relief	\$48,637	\$0	
Bulletproof Vest	Bulletproof Vest Partnership	\$21,441	\$8,768	
Tennessee Highway Safety	Traffic Safety Enforcement	\$0	\$0	
Tennessee Highway Safety	Traffic Safety Enforcement	\$12,761	\$29,513	
Tennessee Highway Safety	Traffic Safety Enforcement	\$13,590	\$23,425	
Tennessee Law Enforcement	Hiring, Training, & Recruitment	\$2,000	\$0	
ITS Extension	ITS Infrastructure	\$0	\$992	
NEPA Phase SR 96	Traffic Signal Improvements	\$22,596	\$4,402	
2022 Local Direct App Grant	Local Direct Appropriation Grant	\$0	\$0	
American Rescue Plan	100% of Premium Net Pay	\$0	\$0	
American Rescue Plan	Franklin Housing Authority	\$1,000,000	\$0	
Waverly Flood	Public Assistance	\$0	\$21,048	
March 2021 Flood	Public Assistance	\$0	\$7,875	
Battlefield Land Acquisition	Williams Tract	\$1,980,050	\$0	
Federal Historic Preservation Grant	Hayes House Window	\$0	\$0	
Federal Historic Preservation Grant	Lewisburg Historical District	\$0	\$5,400	
Community Development	Economic Development	\$175,000	\$0	
Totals		<u>\$3,276,075</u>	<u>\$121,123</u>	

Capital Expenditures - General Fund				
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2024</u>	<u>FY 2023</u>
SR-96 Adaptive Signals	Adaptive Signal Technology	Purchase	\$0	\$11,990
-	Chassis 2021 Isuzu Cab	Purchase	\$0	\$79,127
-	Ion Wave Purchasing Software	Purchase	\$0	\$85,618
-	John Deere Leaf Vacuum	Purchase	\$0	\$110,842
-	Network Core	Purchase	\$0	\$224,518
-	Police Conference Room AV Upgrade	Purchase	\$0	\$61,448
-	Salt Storage Barn New Roof	Purchase	\$0	\$131,901
-	Bauer Unitized Air System	Purchase	\$88,573	\$0
-	Catalyst Court Software	Purchase	\$288,695	\$0
-	Dump Truck (Body and Snow Removal)	Purchase	\$389,940	\$0
-	ExaGrid Back-up Storage Appliance	Purchase	\$75,511	\$0
-	alcon Complete Cybersecurity Hardwar	Purchase	\$75,000	\$0
-	Faster Web Fleet Software	Purchase	\$90,387	\$0
-	Gagmon Network Traffic Intelligence	Purchase	\$54,268	\$0
-	Network DR Infrastructure	Purchase	\$72,367	\$0
-	Triplex Reel Mower	Purchase	<u>\$51,104</u>	<u>\$0</u>
Totals			<u>\$1,185,845</u>	<u>\$705,444</u>

Street Aid Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	\$3,247,408	\$2,870,168	113.1%	\$3,247,408	100.0%
Property Taxes	1,116,441	1,094,550	102.0%	1,116,441	100.0%
Interest Income	199,354	135,806	146.8%	2,500	7,974.2%
State Gasoline Tax	3,071,361	3,052,033	100.6%	2,995,263	102.5%
State Sporting Wagering Tax	158,620	33,160	478.4%	120,000	132.2%
Transfer From General Fund	500,000	1,083,921	46.1%	500,000	100.0%
Total Revenues	8,293,184	8,269,638	100.3%	7,981,612	103.9%
Expenditures:					
Repair & Maintenance Services	6,543,033	5,022,230	130.3%	6,601,742	99.1%
Total Expenditures	6,543,033	5,022,230	130.3%	6,601,742	99.1%
Total Unallocated Funds	1,750,151	3,247,408	53.9%	1,379,870	126.8%

FUND SUMMARY

- In the Street Aid Fund, gasoline taxes are equivalent to last year.
- State Sporting Wagering Tax is now recorded in State Street Aid per State guidance.

Sanitation Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	\$3,064,900	\$2,028,590	151.1%	\$3,064,900	100.0%
Interest Income	20,179	34,555	58.4%	8,006	252.0%
Sanitation Collection Services	7,040,883	6,603,410	106.6%	6,981,179	100.9%
Tipping Fees	3,234,977	4,079,676	79.3%	4,606,673	70.2%
Transfer From General Fund	1,750,000	500,000	350.0%	1,750,000	100.0%
Other Revenues	413,184	290,512	142.2%	462,204	89.4%
Total Revenues	15,524,123	13,536,743	114.7%	16,872,962	92.0%
Expenditures:					
Salaries & Wages	3,341,197	3,030,948	110.2%	3,483,777	95.9%
Employee Benefits	1,550,452	1,326,664	116.9%	1,407,385	110.2%
Transfers To Other Funds	193,151	209,206	92.3%	193,132	100.0%
Contractual Services	74,944	90,077	83.2%	79,550	94.2%
Capital	2,659,744	125,409	2,120.9%	2,739,027	97.1%
Repair & Maintenance Services	720,377	610,545	118.0%	673,680	106.9%
Utilities	67,131	79,161	84.8%	94,005	71.4%
Other Expenditures	5,275,326	4,999,834	105.5%	6,888,336	76.6%
Total Expenditures	13,882,322	10,471,844	132.6%	15,558,892	89.2%
Total Unallocated Funds	1,641,801	3,064,899	53.6%	1,314,070	124.9%

FUND SUMMARY

- Collection services revenue is 6.6% higher than last year.
- Tipping fee revenue is 20.7% lower than last year.
- Salaries & Wages are 10% higher over last year due to COLA and Merit increases and the 27th payroll.
- Capital expenditures are for 7 new trucks, a Knuckleboom, and Freightliner, and 5 Collection trucks.

Sanitation Fund (cont.)

Salaries & Wages - Sanitation Fund			
<u>Wage Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>
Regular	27 Payrolls	\$3,027,732	\$2,741,504
Overtime	270 Payroll	\$300,678	\$284,354
Temp-Non City Emp		\$8,023	\$0
Holiday		\$4,764	\$5,089
		<u>\$3,341,197</u>	<u>\$3,030,948</u>

Employee Benefits - Sanitation Fund			
<u>Account Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>
FICA (Employer's Share)	27 Payrolls	\$245,105	\$222,592
Medical/Vision	Monthly	\$666,866	\$659,318
Dental	Monthly	\$23,463	\$24,546
Other Group Insurance	Monthly	\$15,467	\$14,941
Retirement		\$511,759	\$392,120
Workers Compensation	Monthly	\$87,792	\$13,147
		<u>\$1,550,452</u>	<u>\$1,326,664</u>

Capital Expenditures - Sanitation				
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2024</u>	<u>FY 2023</u>
-	Refuse Collection Truck	Purchase	\$0	\$125,409
-	Freightliner M2106 Vehicle	Purchase	\$207,936	\$0
-	Knuckleboom Truck Freightliner M2106	Purchase	\$206,025	\$0
-	Refuse Collection Trucks (5)	Purchase	<u>\$2,245,783</u>	<u>\$0</u>
Totals			<u>\$2,659,744</u>	<u>\$125,409</u>

Road Impact Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	\$24,653,640	\$32,202,322	76.6%	\$24,653,640	100.0%
Interest Income	1,293,320	416,000	310.9%	50,000	2,586.6%
Road Impact Fees	9,276,497	4,235,737	219.0%	7,236,689	128.2%
Total Revenues	35,223,457	36,854,059	95.6%	31,940,329	110.3%
Expenditures:					
Transfers To Other Funds	4,960,649	10,956,852	45.3%	4,961,455	100.0%
Contractual Services	1,332,084	1,243,568	107.1%	3,000,000	44.4%
Total Expenditures	6,292,733	12,200,420	51.6%	7,961,455	79.0%
Total Unallocated Funds	28,930,724	24,653,639	117.3%	23,978,874	120.7%

FUND SUMMARY

- Road impact fees are 119% more than last year. (These revenues are dependent on timing and type of development.)
- Contractual Services are higher in the current year due to several Road Impact Fee Offset Contracts being closed out in FY2024.

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Facilities Tax Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	\$14,625,012	\$13,171,571	111.0%	\$14,625,012	100.0%
Interest Income	609,969	212,857	286.6%	50,000	1,219.9%
Facilities Taxes	2,321,255	1,301,950	178.3%	2,369,711	98.0%
Other Revenues	0	1,245	0.0%	0	0.0%
Total Revenues	17,556,236	14,687,623	119.5%	17,044,723	103.0%
Expenditures:					
Transfers To Other Funds	3,500,000	0	0.0%	3,500,000	100.0%
Contractual Services	0	4,294	0.0%	0	0.0%
Capital	0	52,372	0.0%	0	0.0%
Repair & Maintenance Services	0	5,913	0.0%	0	0.0%
Other Expenditures	69,846	33	213,990.2%	264,683	26.4%
Total Expenditures	3,569,846	62,612	5,701.6%	3,764,683	94.8%
Total Unallocated Funds	13,986,390	14,625,011	95.6%	13,280,040	105.3%

FUND SUMMARY

- Facilities taxes are 78.3% more than last year. (These revenues are dependent on timing and type of development.)
- The Transfers to Other Funds was to Capital Project Fund for Southeast Park and Bicentennial Park.
- Capital expenditures incurred in the prior year was for a Mini Excavator. No capital expenditures budgeted for FY2024.



Capital Expenditures - Facilities				
Project	Asset	Stage	FY 2024	FY 2023
-	Caterpillar Mini Excavator	Purchase	\$0	\$52,372
Totals			\$0	\$52,372

County Facilities Tax Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	\$4,513,752	\$4,377,132	103.1%	\$4,513,752	100.0%
Interest Income	243,842	75,094	324.7%	15,000	1,625.6%
Facilities Taxes	896,506	661,526	135.5%	684,017	131.1%
Total Revenues	5,654,100	5,113,752	110.6%	5,212,769	108.5%
Expenditures:					
Transfers To Other Funds	0	600,000	0.0%	0	0.0%
Total Expenditures	0	600,000	0.0%	0	0.0%
Total Unallocated Funds	5,654,100	4,513,752	125.3%	5,212,769	108.5%

FUND SUMMARY

- This fund was created to account for facilities taxes received from the County.
- Facilities taxes are 35.5% higher than last year.

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Stormwater Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	\$2,815,697	\$2,914,023	96.6%	\$2,815,697	100.0%
Grants	0	0	0.0%	1,307	0.0%
Interest Income	94,583	41,307	229.0%	50,000	189.2%
Stormwater Fees	2,644,859	2,595,654	101.9%	2,554,462	103.5%
Other Revenues	199,085	195,275	102.0%	207,989	95.7%
Total Revenues	5,754,224	5,746,259	100.1%	5,629,455	102.2%
Expenditures:					
Salaries & Wages	1,664,801	1,453,312	114.6%	1,791,873	92.9%
Employee Benefits	820,425	615,385	133.3%	717,451	114.4%
Transfers To Other Funds	350,000	0	0.0%	350,000	100.0%
Contractual Services	26,145	29,679	88.1%	72,120	36.3%
Capital	0	0	0.0%	145,052	0.0%
Repair & Maintenance Services	183,700	159,249	115.4%	166,549	110.3%
Utilities	34,629	28,623	121.0%	36,785	94.1%
Other Expenditures	443,990	644,315	68.9%	723,118	61.4%
Total Expenditures	3,523,690	2,930,563	120.2%	4,002,948	88.0%
Total Unallocated Funds	2,230,534	2,815,696	79.2%	1,626,507	137.1%

FUND SUMMARY

- Stormwater fees collected are 1.9% higher than last year.
- Salaries & Wages are 14.6% higher over last year due to COLA and Merit increases and the 27th payroll.
- The budgeted Transfer to Other Funds is for the Liberty Hills Stream Restoration.

Salaries & Wages - Stormwater Fund			
<u>Wage Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>
Regular	27 Payrolls	\$1,614,028	\$1,417,168
Overtime	27 Payrolls	\$48,499	\$33,978
Holiday		<u>\$2,274</u>	<u>\$2,166</u>
		<u>\$1,664,801</u>	<u>\$1,453,312</u>

Employee Benefits - Stormwater Fund			
<u>Account Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>
FICA (Employer's Share)	27 Payrolls	\$123,275	\$106,623
Medical/Vision	Monthly	\$302,117	\$292,769
Dental	Monthly	\$10,872	\$11,067
Other Group Insurance	Monthly	\$8,079	\$7,098
Retirement		\$248,372	\$192,108
Workers Compensation	Monthly	<u>\$127,710</u>	<u>\$5,720</u>
		<u>\$820,425</u>	<u>\$615,385</u>

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Drug Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	\$534,709	\$538,767	99.2%	\$534,709	100.0%
Grants	4,269	0	0.0%	0	0.0%
Interest Income	26,185	19,876	131.7%	6,000	436.4%
Drug Fines Received	21,904	42,735	51.3%	54,750	40.0%
Other Revenues	87,269	83,410	104.6%	94,720	92.1%
Total Revenues	674,336	684,788	98.5%	690,179	97.7%
Expenditures:					
Other Expenditures	143,993	150,078	95.9%	169,504	84.9%
Total Expenditures	143,993	150,078	95.9%	169,504	84.9%
Total Unallocated Funds	530,343	534,710	99.2%	520,675	101.9%

FUND SUMMARY

- Drug fine collections are 48.7% lower than last year. This revenue is dependent on court actions.

Grant Revenue - 140 (Drug)			
<u>Grant Name</u>	<u>Purpose</u>	<u>FY 2024</u>	<u>FY 2023</u>
Bulletproof Vest	Bulletproof Vest Partnership	\$4,269	\$0
Totals		<u>\$4,269</u>	<u>\$0</u>

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Hotel/Motel Tax Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	\$9,581,094	\$8,006,647	119.7%	\$9,581,094	100.0%
Grants	98,515	366,137	26.9%	0	0.0%
Interest Income	386,907	147,475	262.4%	5,000	7,738.1%
State Short Term Vacation Rental Tax	333,384	334,255	99.7%	150,000	222.3%
Hotel/Motel Taxes	5,907,179	5,638,692	104.8%	4,202,759	140.6%
Total Revenues	16,307,079	14,493,206	112.5%	13,938,853	117.0%
Expenditures:					
Transfers To Other Funds	2,261,781	3,754,706	60.2%	2,261,851	100.0%
Contractual Services	10,000	10,000	100.0%	0	0.0%
Capital	4,259,083	494,596	861.1%	7,222,250	59.0%
Repair & Maintenance Services	0	93,091	0.0%	0	0.0%
Other Expenditures	1,039,700	559,720	185.8%	1,308,025	79.5%
Total Expenditures	7,570,564	4,912,113	154.1%	10,792,126	70.1%
Total Unallocated Funds	8,736,515	9,581,093	91.2%	3,146,727	277.6%

FUND SUMMARY

- Hotel/Motel tax collections are 4.8% higher than last year. This is due to the increase in travel.
- Capital expenditures are primarily for the Creekside Property acquisition.
- Grant Revenue in FY 2024 is for repairs to the 2nd & 4th Avenue Parking Garages.

Grant Revenue - Hotel/Motel				
<u>Grant Name</u>	<u>Purpose</u>	<u>FY 2024</u>	<u>FY 2023</u>	
American Rescue Plan	2nd & 4th Parking Garage	\$98,515	\$0	
American Rescue Plan	Eastern Flank	\$0	\$366,137	
Totals		<u>\$98,515</u>	<u>\$366,137</u>	

Capital Expenditures - Hotel/Motel				
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2024</u>	<u>FY 2023</u>
-	Eastern Flank Improvement:	Construction	\$0	\$296,177
-	Vehicle Barrier System	Purchase	\$64,821	\$198,419
-	Creekside Property	Agreement	<u>\$4,194,262</u>	<u>\$0</u>
Totals			<u>\$4,259,083</u>	<u>\$494,596</u>

Parkland Dedication Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	\$6,281,730	\$8,451,072	74.3%	\$6,281,730	100.0%
Interest Income	199,394	105,491	189.0%	10,000	1,993.9%
Parkland Dedication Fees	3,983,352	2,225,168	179.0%	1,061,656	375.2%
Total Revenues	10,464,476	10,781,731	97.1%	7,353,386	142.3%
Expenditures:					
Transfers To Other Funds	2,957,800	4,500,000	65.7%	3,757,800	78.7%
Contractual Services	777,948	0	0.0%	0	0.0%
Total Expenditures	3,735,748	4,500,000	83.0%	3,757,800	99.4%
Total Unallocated Funds	6,728,728	6,281,731	107.1%	3,595,586	187.1%

FUND SUMMARY

- Parkland Dedication fees are 79% more than last year. (These revenues are dependent on timing and type of development).
- Transfer in 2024 is to fund the Capital Project Fund for Liberty Park and Southeast Municipal Complex.
- Contractual Services for the Parkland Dedication Fees Offset Contracts being closed out in the 3rd Quarter.



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Transit Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	\$807,254	\$807,254	100.0%	\$807,254	100.0%
Grants	3,634,273	2,627,537	138.3%	3,445,745	105.5%
Interest Income	38,198	34,333	111.3%	0	0.0%
Transit Fares	82,472	84,431	97.7%	148,000	55.7%
Transfer From General Fund	549,280	687,348	79.9%	771,473	71.2%
Other Revenues	24,508	9,700	252.7%	9,700	252.7%
Total Revenues	5,135,985	4,250,603	120.8%	5,182,172	99.1%
Expenditures:					
Salaries & Wages	24,688	8,613	286.6%	60,000	41.1%
Employee Benefits	1,889	659	286.6%	1,148	164.5%
Capital	0	0	0.0%	470,000	0.0%
Other Expenditures	4,302,154	3,434,077	125.3%	3,904,919	110.2%
Total Expenditures	4,328,731	3,443,349	125.7%	4,436,067	97.6%
Total Unallocated Funds	807,254	807,254	100.0%	746,105	108.2%

FUND SUMMARY

- Transit fares are 2.3% less than last year.
- Transit has needed 71% of the budgeted operating subsidy.

Grant Revenue - Transit			
Grant Name	Purpose	FY 2024	FY 2023
Allocation for 5307 FY2012	Transit Services	\$45,741	\$46,800
FY14 5307 Allocation	Transit Services	\$2,638	\$18,974
FY16 5307 Allocation	Transit Services	\$15,517	\$42,773
5307 FY Application	Transit Services	\$495,860	\$5,138
Operating Assistance	Transit Services	\$172,094	\$54,704
TN CARES ACT	COVID Relief-Transit Services	\$702,389	\$1,494,578
TN CARES ACT	COVID Relief-Vanpool	\$0	\$94,591
5307 FY23 Operating Assistance	Transit Services	\$361,553	\$58,953
5307 FY23 Operating Assistance	Transit Services-VANPOOL	\$196,028	\$1,000
537 FY22 Operating Assistance	Transit Services	\$519,572	\$465,591
5307 FY24 Operating Assistance	Transit Services	\$143,230	\$0
n 5310 CRRSAA Operating Assistance	Transit Services	\$143,228	\$0
5307 FY23 Operating Assistance	Transit Services	\$298,013	\$0
2022 IMPROVE Act Capital Assistance	Capital Assistance	\$199,444	\$105,041
SFY 2023 Operating Assistance	Transit Services	\$49,745	\$239,394
SFY 2024 Operating Assistance	Transit Services	\$289,221	\$0
Totals		<u>\$3,634,273</u>	<u>\$2,627,537</u>

Salaries & Wages - Transit Fund			
Wage Type	Frequency	FY 2024	FY 2023
Regular	27 Payrolls	\$24,688	\$8,613
		<u>\$24,688</u>	<u>\$8,613</u>

Employee Benefits - Transit Fund			
Account Type	Frequency	FY 2024	FY 2023
FICA (Employer's Share)	27 Payrolls	\$1,889	\$659
		<u>\$1,889</u>	<u>\$659</u>

CITY OF FRANKLIN – 4TH QUARTER REPORT 2024 - UNAUDITED

CDBG Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	\$189,361	\$118,475	159.8%	\$189,361	100.0%
Grants	854,207	523,184	163.3%	900,000	94.9%
Interest Income	27,092	16,483	164.4%	5,000	541.8%
Total Revenues	1,070,660	658,142	162.7%	1,094,361	97.8%
Expenditures:					
Contractual Services	401,208	312,919	128.2%	699,000	57.4%
Repair & Maintenance Services	0	5,282	0.0%	200,000	0.0%
Other Expenditures	453,223	150,580	301.0%	1,000	45,322.3%
Total Expenditures	854,431	468,781	182.3%	900,000	94.9%
Total Unallocated Funds	216,229	189,361	114.2%	194,361	111.3%

FUND SUMMARY

- Grant revenues received are for Franklin Housing Authority, Hard Bargain Mt. Hope Redevelopment, and other community projects.

Grant Revenue - CDBG			
<u>Grant Name</u>	<u>Purpose</u>	<u>FY 2024</u>	<u>FY 2023</u>
Community Development	Economic Development	\$854,207	\$523,184
Totals		<u>\$854,207</u>	<u>\$523,184</u>

Debt Service Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	\$806,499	\$1,161,978	69.4%	\$806,499	100.0%
Property Taxes	10,957,506	10,845,720	101.0%	10,957,506	100.0%
Interest Income	230,624	197,631	116.7%	100,000	230.6%
Transfer from Sanitation Fund	193,151	209,206	92.3%	193,132	100.0%
Transfer from Road Impact Fund	3,292,639	2,884,139	114.2%	3,293,445	100.0%
Transfer from Hotel/Motel Tax Fund	1,164,473	1,017,206	114.5%	1,164,543	100.0%
Transfer from Water & Sewer Fund	200,000	200,000	100.0%	200,000	100.0%
Total Revenues	16,844,892	16,515,880	102.0%	16,715,125	100.8%
Expenditures:					
Debt Service Payments	16,297,636	15,709,380	103.7%	16,308,626	99.9%
Total Expenditures	16,297,636	15,709,380	103.7%	16,308,626	99.9%
Total Unallocated Funds	547,256	806,500	67.9%	406,499	134.6%

FUND SUMMARY

- The Debt Service Fund shows a current year surplus of slightly more than \$500 thousand.
- Expenditures are 3.7% higher due to higher interest payments.
- During FY2024, we made the final debt service payments for the Series 2010 Refunding (original bonds were used for 800MHZ, Carothers, Dry Branch, and Royal Oaks) and Harlinsdale Bonds and Series 2013 Pension Obligation Bonds.

Capital Projects Fund 310 (Multi-Purpose)

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	\$23,753,553	\$15,138,405	156.9%	\$0	0.0%
Grants	3,184,211	56,329	5,652.9%	0	0.0%
Interest Income	1,521,811	394,060	386.2%	0	0.0%
Transfer From General Fund	6,100,000	4,326,000	141.0%	0	0.0%
Transfer from Road Impact Fund	1,668,010	8,072,713	20.7%	0	0.0%
Transfer from Hotel/Motel Tax Fund	1,097,308	2,737,500	40.1%	0	0.0%
Transfer from Stormwater Fund	350,000	0	0.0%	0	0.0%
Other Revenues	6,922,191	8,122,098	85.2%	0	0.0%
Total Revenues	44,597,084	38,847,105	114.8%	0	0.0%
Expenditures:					
Contractual Services	2,990,835	2,564,418	116.6%	0	0.0%
Capital	14,335,104	10,299,206	139.2%	0	0.0%
Repair & Maintenance Services	63,761	47,785	133.4%	0	0.0%
Other Expenditures	1,626,297	2,182,144	74.5%	0	0.0%
Total Expenditures	19,015,997	15,093,553	126.0%	0	0.0%
Total Unallocated Funds	25,581,087	23,753,552	107.7%	0	0.0%

FUND SUMMARY

- The fund contains expenditures for city projects.
- Capital is higher this year due to projects being in various stages of design and construction.

Grant Revenue - 310 (Multi-Purpose)			
<u>Grant Name</u>	<u>Purpose</u>	<u>FY 2024</u>	<u>FY 2023</u>
SR-6 from SR-397 to Downs Blvd	Roadway Widening	\$30,828	\$1,880
Harlinsdale Multi-Use Path	Restoration	\$3,153,383	\$54,449
Totals		<u>\$3,184,211</u>	<u>\$56,329</u>

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Capital Projects Fund 310 (Multi-Purpose) (cont.)

Capital Expenditures - Capital				
Project	Asset	Stage	FY 2024	FY 2023
Bicentennial Park Improvements	Land Acquired	Purchase	\$0	\$165,000
Bicentennial Park Improvements	Bicentennial Park	Construction	\$3,933,720	\$6,131
Bicentennial Park Improvements	Bicentennial Park Drainage	Construction	\$607,657	\$0
Bicentennial Park Improvements	North Margin Street	Construction	\$165,604	\$0
Bicentennial Park Improvements	North Margin Street Sidewalks	Construction	\$27,975	\$0
Bicentennial Park Improvements	North Margin Street Curb and Gutter	Construction	\$100,676	\$0
Bicentennial Park Improvements	North Margin Street Lighting	Construction	\$125,369	\$0
Bundled Bridges Project	Baker's Bridge	Construction	\$209,460	\$14,388
Bundled Bridges Project	Spencer Creek Bridge	Construction	\$34,823	\$0
Bundled Bridges Project	Spencer Creek Drainage	Construction	\$126,104	\$0
Bundled Bridges Project	Spencer Creek Road	Construction	\$211,700	\$0
Church Street Improvements	Church Street	Design	\$256,954	\$0
Del Rio Pike Improvements	Easement Acquisition	Purchase	\$2,925	\$0
Del Rio Pike Improvements	Del Rio Pike	Design	\$54,838	\$31,855
East McEwen Drive Improvements (Phase 4)	East McEwen Drive	Design	\$4,090	\$18,067
East McEwen Drive Improvements (Phase 4)	Land Acquired	Purchase	\$0	\$84
East McEwen Drive Improvements (Phase 5)	East McEwen Drive	Design	\$44,597	\$246,027
East McEwen Drive Improvements (Phase 5)	Land Acquired	Purchase	\$678,185	\$4,800
Franklin Road Improvements	Franklin Road Drainage	Construction	\$0	\$36,472
Franklin Road Improvements	Franklin Road Sidewalks	Construction	\$0	\$445,592
Franklin Road Improvements	Franklin Road Streetlights	Construction	\$0	\$157,723
Franklin Road Improvements	Franklin Road Streetscape	Construction	\$0	\$239,063
Franklin Road Improvements	Franklin Road Traffic Signals	Construction	\$0	\$207,829
FSSD Baseball Fields	FSSD Joint Use (Freedom)	Construction	\$0	\$1,874,175
Harlinsdale Farm Bridge and Trail	Chestnut Bend Greenway	Construction	\$1,307,667	\$1,128,022
Harlinsdale Farm Bridge and Trail	Harlinsdale Trail Bridge	Construction	\$1,172,833	\$477,573
Harlinsdale Farm Main Barn Renovation	The Park at Harlinsdale Farms	Design	\$122,929	\$49,928
Hayes House Renovations	The Park at Harlinsdale Farms	Construction	\$497,281	\$0
Highway 96W Multi-Use Trail	Highway 96W Drainage	Construction	\$0	(\$9,490)
Highway 96W Multi-Use Trail	Highway 96W Sidewalks	Construction	\$0	\$78,832
Highway 96W Multi-Use Trail	Highway 96W Traffic Signals	Construction	\$0	\$3,222
Highway 96W Multi-Use Trail	Highway 96W Curb and Gutter	Construction	\$0	\$581
Jordan Road Improvements	Easement Acquisition	Purchase	\$0	\$29,670
Jordan Road Improvements	Jordan Road	Design	\$19,498	\$0
Jordan Road Improvements	Land Acquired	Purchase	\$155,032	\$153,781
Jordan Road Improvements	Jordan Road	Construction	\$456,672	\$4,510
Jordan Road Improvements	Jordan Road Bridge	Construction	\$140,000	\$0
Jordan Road Improvements	Jordan Road Drainage	Construction	\$181,585	\$0
Lewisburg Pike Improvements	Easement Acquisition	Purchase	\$157,785	\$0
Lewisburg Pike Improvements	Lewisburg Pike Sidewalks	Design	\$63,048	\$97,570
Liberty Park Improvements	Liberty Park	Design	\$83,765	\$143,663
Liberty Pike and Mallory Lane Improvements	Liberty Pike	Design	\$0	\$83,700
Long Lane Bridge	Easement Acquisition	Purchase	\$0	\$156,935
Long Lane Bridge	Long Lane	Design	\$18,933	\$0
Long Lane Bridge	Land Acquired	Purchase	\$0	\$3,177,138
Long Lane Bridge	Long Lane Bridge	Design	\$34,078	\$96,423
New City Hall	City Hall	Design	\$1,411,166	\$865,700
Pratt Lane Bridge Replacement	Land Acquired	Purchase	\$0	\$46,116
Pratt Lane Bridge Replacement	Pratt Lane	Construction	\$477,551	\$0
Pratt Lane Bridge Replacement	Pratt Lane Bridge	Construction	\$588,233	\$0
Pratt Lane Bridge Replacement	Pratt Lane Drainage	Construction	\$58,686	\$0
Southeast Park	Carothers Parkway	Construction	\$0	\$54,592
Southeast Park	Southeast Park Bridge	Construction	\$0	\$28,657
Southeast Park	Southeast Park Facilities	Construction	\$23,412	\$85,106
Thompson Alley Park	Thompson Alley Park	Construction	\$447,935	\$0
West Main Street Improvements	Easement Acquisition	Purchase	\$0	\$4,189
West Main Street Improvements	Land Acquired	Purchase	\$0	\$69,050
West Main Street Improvements	West Main Street Sidewalk	Construction	\$8,656	\$0
West Main Street Improvements	West Main Street Drainage	Construction	\$323,683	\$0
West Main Street Improvements	West Main Street Bridge	Construction	\$0	\$26,532
Totals			\$14,335,104	\$10,299,206

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Capital Projects Fund 313 (2024 Bonds)

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	(\$1,848)	\$0	0.0%	\$0	0.0%
Total Revenues	(1,848)	0	0.0%	0	0.0%
Expenditures:					
Capital	5,837,509	0	0.0%	0	0.0%
Repair & Maintenance Services	589,414	0	0.0%	0	0.0%
Other Expenditures	260,133	1,848	14,077.1%	0	0.0%
Total Expenditures	6,687,056	1,848	361,869.4%	0	0.0%
Total Unallocated Funds	(6,688,904)	(1,848)	361,969.4%	0	0.0%

FUND SUMMARY

- The fund was established to track expenditures for the upcoming bond issuance for reimbursement.

Capital Expenditures - Bonds (2024 Series)					
Project	Asset	Stage	FY 2024	FY 2023	
-	Sutphen FS19IIC04 Fire Tower	Purchase	\$651,715	\$0	
Major Road Resurfacing	Aspen Grove Drive	Construction	\$52,480	\$0	
Major Road Resurfacing	Baker's Bridge Avenue	Construction	\$151,381	\$0	
Major Road Resurfacing	Galleria Blvd	Construction	\$312,124	\$0	
Major Road Resurfacing	Cool Springs Blvd	Construction	\$1,153,168	\$0	
Major Road Resurfacing	Carothers Parkway	Construction	\$2,681,469	\$0	
Major Road Resurfacing	Liberty Pike	Construction	<u>\$835,173</u>	<u>\$0</u>	
Totals			<u>\$5,837,509</u>	<u>\$0</u>	

Vehicle Replacement Fund 350 (Fleet)

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	\$5,167,641	\$3,253,022	158.9%	\$5,167,641	100.0%
Interest Income	226,561	138,273	163.9%	0	0.0%
Transfer From General Fund	812,810	2,906,667	28.0%	812,810	100.0%
Other Revenues	233,728	0	0.0%	0	0.0%
Total Revenues	6,440,740	6,297,962	102.3%	5,980,451	107.7%
Expenditures:					
Capital	2,189,310	0	0.0%	3,703,489	59.1%
Other Expenditures	903,914	1,130,321	80.0%	0	0.0%
Total Expenditures	3,093,224	1,130,321	273.7%	3,703,489	83.5%
Total Unallocated Funds	3,347,516	5,167,641	64.8%	2,276,962	147.0%

FUND SUMMARY

- Other Expenditures are for vehicles under \$50,000 that we have received in FY2024

Capital Expenditures - Fleet (Vehicles >\$50,000)			
<u>Department</u>	<u>Asset</u>	<u>FY 2024</u>	<u>FY 2023</u>
Fleet	2022 Ford Explorer (10)	\$508,725	\$0
Fleet	2023 Ford Expedition	\$59,462	\$0
Fleet	2023 Ford Explorer (20)	\$1,214,280	\$0
Fleet	2023 Ford F-250 XL Super Duty (2)	\$123,220	\$0
Fleet	2024 Ford F-150	\$50,868	\$0
Fleet	2024 Ford F-350 (4)	<u>\$232,755</u>	<u>\$0</u>
Totals		<u>\$2,189,310</u>	<u>\$0</u>

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Water/Sewer

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Grants	\$1,663,729	\$604,455	275.2%	\$3,000,000	55.5%
Interest Income	2,444,889	771,676	316.8%	675,000	362.2%
Customer Service	40,719,194	39,841,935	102.2%	40,247,516	101.2%
Impact Fees	6,165,594	1,918,948	321.3%	3,915,000	157.5%
Other Revenues	10,890,216	(1,751,816)	(621.7%)	51,000	21,353.4%
Total Revenues	61,883,622	41,385,198	149.5%	47,888,516	129.2%
Expenditures:					
Salaries & Wages	7,409,534	6,087,679	121.7%	7,239,624	102.3%
Employee Benefits	5,410,148	4,137,826	130.7%	2,971,728	182.1%
Transfers To Other Funds	200,000	200,000	100.0%	200,000	100.0%
Contractual Services	954,655	604,608	157.9%	1,195,329	79.9%
Capital	0	0	0.0%	12,906,200	0.0%
Repair & Maintenance Services	2,770,081	867,316	319.4%	1,035,560	267.5%
Utilities	2,174,296	2,202,973	98.7%	1,887,204	115.2%
Debt Service Payments	980,875	1,132,421	86.6%	1,106,010	88.7%
Lease Payments	1,664,077	1,646,726	101.1%	6,779,575	24.5%
Other Expenditures	19,705,703	19,069,947	103.3%	11,878,238	165.9%
Total Expenditures	41,269,369	35,949,496	114.8%	47,199,468	87.4%
Total Unallocated Funds	20,614,253	5,435,702	379.2%	689,048	2,991.7%

FUND SUMMARY

- Customer service revenue is 2.2% higher than last year.
- Grant Revenue is 175.2% more than last year due to one time American Rescue Plan money for projects.
- Salaries & Wages are 21.7% higher over last year due to COLA and Merit increases, increase in Overtime, and the 27th payroll.
- The Water/Sewer Fund is on a full accrual basis with year-end closing.
- Other Revenues in FY2024 were higher due to decrease in Sales of Surplus Assets and an increase in Contributions from Developers.

Water/Sewer (cont.)

Customer Service Revenue			
<u>Service Revenue</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>
Water	Monthly	\$15,271,918	\$15,142,939
Sewer	Monthly	\$25,252,428	\$24,509,424
Reclaimed	Monthly	<u>\$194,848</u>	<u>\$189,572</u>
Totals		<u>\$40,719,194</u>	<u>\$39,841,935</u>

Grant Revenue - Water/Sewer			
<u>Grant Name</u>	<u>Purpose</u>	<u>FY 2024</u>	<u>FY 2023</u>
American Rescue Plan	Negative Econ Impact	\$1,233,462	\$462,095
TDEC - American Rescue Plan Act	5 Wastewater & 1 Stormwater	\$430,267	\$137,011
March 2021 Flood	Repairs from 2021 Flood	<u>\$0</u>	<u>\$5,349</u>
Totals		<u>\$1,663,729</u>	<u>\$604,455</u>

Salaries & Wages - Water/Sewer Fund			
<u>Wage Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>
Regular	27 Payrolls	\$6,729,286	\$5,776,446
Overtime	27 Payrolls	\$566,985	\$301,812
Holiday Pay		<u>\$113,263</u>	<u>\$9,421</u>
		<u>\$7,409,534</u>	<u>\$6,087,679</u>

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Water/Sewer (cont.)

Employee Benefits - Water/Sewer Fund			
<u>Account Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>
FICA (Employer's Share)	27 Payrolls	\$546,459	\$447,756
Medical/Vision	Monthly	\$1,071,091	\$1,211,523
Dental	Monthly	\$44,125	\$41,640
Other Group Insurance	Monthly	\$32,946	\$29,969
Retirement		\$932,512	\$844,803
Workers Compensation	Monthly	\$156,941	\$92,102
OPEB-Pension-Compensated Absences	Year-end	<u>\$2,626,074</u>	<u>\$1,470,033</u>
		<u>\$5,410,148</u>	<u>\$4,137,826</u>

Capital Expenditures - Water and Sewer				
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2024</u>	<u>FY 2023</u>
---	VFD Drive Patterson Pump	Purchase	\$345,741	\$0
---	Granular Activated Carbon (GAC)	Purchase	\$54,960	\$0
---	2023 GMC Sierra 3500HD	Purchase	\$53,328	\$53,328
---	2024 Ford F-350	Purchase	\$51,400	\$0
---	2024 IHC HX620 (Tri Axle Dump Truck)	Purchase	\$183,464	\$0
---	2023 Chevrolet Silverado	Purchase	\$0	\$55,797
---	Williamson Co. Animal Shelter Sewer Line	Agreement	\$0	\$998,704
Berry Circle Line Improvements	Berry Circle Sewer Line	Design	\$43,293	\$0
Berry Circle Line Improvements	Berry Circle Water Line	Design	\$128,384	\$307,845
Bicentennial Park Improvements	Bicentennial Park Sewer Lines	Construction	\$290,275	\$0
West Main Street Improvements	West Main Street Water Line	Construction	\$139,401	\$0
Pratt Lane Bridge Replacement	Pratt Lane Water Line	Design	\$42,561	\$0
Franklin Road Improvements	Franklin Road Sewer Line	Construction		\$13,093
Adams Street Water and Sewer Improvements	Adams Street Water Line	Construction	\$1,361,277	\$0
Adams Street Water and Sewer Improvements	Adams Street Sewer Line	Construction	\$1,905,323	\$0
Jordan Road Improvements	Jordan Road Sewer Line	Construction	\$13,100	\$0
Carter's Creek Pump Station Improvements	Carter's Creek Pump Station	Design	\$80,517	\$0
Forrest Crossing Pump Station Improvements	Forrest Crossing Pump Station	Construction	\$0	\$68,416
Forrest Crossing Pump Station Improvements	Land Acquired	Purchase	\$20,925	\$0
Goose Creek/ Redwings Pump Station Improvements	Redwings Pump Station	Design	\$0	\$138,533
Highway 96W Multi-Use Trail	Highway 96W Water Line	Construction	\$0	\$94,911
Impact Fee Reimbursement	Shadow Green Off-Site Sewer	Reimbursement	\$0	\$586,937
Sanitary Sewer Lateral Improvements	Hillsboro Road Area	Construction	\$0	\$107,523
South Prong Drainage Basin Sanitary Sewer Improvements	Easement Acquisition	Purchase	\$967,763	\$0
South Prong Drainage Basin Sanitary Sewer Improvements	South Prong Sewer Line	Design	\$0	\$3,500
Lewisburg Pike Improvements	Land Acquired	Purchase	\$20,000	\$0
Granberry Street Improvements	Land Acquired	Purchase	\$25,300	\$0
Southeast Park	Southeast Park Water Line	Construction	\$0	\$40,309
Southeast Pilot and Red Wing Pump Station Improvements	Red Wing Pump Station	Design	\$0	\$914,023
Southeast Wastewater Capacity Study	Future SE Wastewater Facility	Design	\$1,299,799	\$2,068,857
Water Treatment Plant Valve Access	Water Treatment Plant	Construction	\$492,261	\$736,740
Water Reclamation Facility Rehab and Resiliency	Water Reclamation Facility	Design	\$528,046	\$239,296
Water Reclamation Facility Improvements	Water Reclamation Facility	Construction	<u>\$901,276</u>	<u>\$10,944,897</u>
Totals			<u>\$8,948,394</u>	<u>\$17,372,707</u>

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On the Horizon

October 2024							November 2024							December 2024						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5						1	2	1	2	3	4	5	6	7
6	7	8	9	10	11	12	3	4	5	6	7	8	9	8	9	10	11	12	13	14
13	14	15	16	17	18	19	10	11	12	13	14	15	16	15	16	17	18	19	20	21
20	21	22	23	24	25	26	17	18	19	20	21	22	23	22	23	24	25	26	27	28
27	28	29	30	31			24	25	26	27	28	29	30	29	30	31				

Thursday, October 10, 2024

Budget and Finance Committee Meeting.

Thursday, December 5, 2024

Budget and Finance Committee Meeting, combined November/December meeting.

Finance Department

Contact Information

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franklintn.gov

