



CITY OF FRANKLIN



3RD QUARTER REPORT

FY 2024

Excellence

Innovation

Teamwork

Integrity

Action-Oriented

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Executive Summary

Quarter Ended March 31, 2024

- The General Fund shows a current year surplus of almost \$7.2 million.
- In the General Fund, local sales taxes are 3% higher than last year.
- For development fees that are dependent on timing and type of development are being compared to FY 2023:
 - building permit revenue is 30.4% higher than previous year.
 - road impact fees are 117% higher than last year.
 - facilities taxes are 86% higher than last year.
- In the Street Aid Fund, gasoline taxes are equivalent to last year.
- Hotel/Motel taxes are 5% higher.
- For almost all funds, Interest Income is higher in FY2024 due to a higher earnings rate on the City's investment portfolio.
- During FY2024, we have made the final debt service payments for the Series 2010 Refunding (original bonds were used for 800MHZ, Carothers, Dry Branch, and Royal Oaks) and Harlinsdale Bonds and Series 2013 Pension Obligation Bonds.



CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

All Funds Summary

Fund	Beg Fund Balance	Revenue	Expenditures	End Fund Balance	Change	Fund Summary on Page
General	\$84,641,226	\$86,669,582	\$79,492,571	\$91,818,237	\$7,177,011	3
Street Aid	\$3,247,408	\$4,185,599	\$2,919,475	\$4,513,532	\$1,266,124	6
Sanitation & Envir. Services.	\$3,064,900	\$8,738,979	\$10,829,870	\$974,009	(\$2,090,891)	7
Road Impact	\$24,653,640	\$8,552,631	\$4,346,281	\$28,859,990	\$4,206,350	9
Facilities Tax	\$14,625,012	\$2,317,576	\$3,535,746	\$13,406,842	(\$1,218,170)	10
County Facilities Tax	\$4,513,752	\$846,344	\$0	\$5,360,096	\$846,344	11
Stormwater	\$2,815,697	\$2,207,058	\$2,659,549	\$2,363,206	(\$452,491)	12
Drug	\$534,709	\$105,681	\$102,594	\$537,796	\$3,087	13
Hotel/Motel	\$9,581,094	\$4,802,119	\$5,660,186	\$8,723,027	(\$858,067)	14
Parkland Dedication	\$6,281,730	\$1,909,749	\$3,735,748	\$4,455,731	(\$1,825,999)	15
Transit	\$807,254	\$3,036,492	\$3,036,492	\$807,254	\$0	16
CDBG	\$189,361	\$825,052	\$805,129	\$209,284	\$19,923	17
Debt Service	\$806,499	\$14,126,231	\$12,051,829	\$2,880,901	\$2,074,402	18
Capital Projects - Fund 310 (Multi-Purpose)	\$23,753,553	\$20,368,468	\$13,132,304	\$30,989,717	\$7,236,164	19
Capital Projects - Fund 313 (Upcoming Bond)	(\$1,848)	\$0	\$2,707,499	(\$2,709,347)	(\$2,707,499)	22
Capital Projects - Fund 350 (Fleet)	\$5,167,641	\$495,633	\$1,180,213	\$4,483,061	(\$684,580)	23
Water & Wastewater	*	\$40,800,387	\$36,462,177	*	\$4,338,210	24

* As an enterprise fund (which is similar to a private business), Water & Wastewater does not have a fund balance.



CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

General Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Local Sales Tax	46,239,151	44,757,120	103.3%	59,547,555	77.7%
Property Taxes	11,334,724	10,055,982	112.7%	11,674,486	97.1%
State Sales Tax	7,595,616	7,344,049	103.4%	9,854,610	77.1%
Grants	2,203,996	106,438	2,070.7%	3,277,550	67.2%
Alcohol Taxes	4,236,266	4,150,054	102.1%	5,535,512	76.5%
State Business Tax & Fee	4,843,228	4,347,273	111.4%	5,064,295	95.6%
Franchise Fees	2,143,622	2,156,245	99.4%	2,551,351	84.0%
Building Permits	1,461,289	1,120,963	130.4%	1,516,538	96.4%
State TVA In Lieu Of Tax	767,158	752,648	101.9%	1,003,528	76.4%
Interest Income	2,674,434	910,514	293.7%	116,604	2,293.6%
Court Fines & Fees	311,765	340,756	91.5%	381,678	81.7%
State Excise Tax	417,503	396,896	105.2%	245,495	170.1%
In Lieu of Tax (Local)	273,949	307,092	89.2%	369,251	74.2%
State Sporting Wagering Tax	-	115,626	0.0%	120,000	0.0%
State Beer Tax	36,682	38,106	96.3%	38,525	95.2%
State Cemetary Excise Tax	-	3,981	0.0%	-	0.0%
Other Revenues	2,130,199	3,564,936	59.8%	2,241,458	95.0%
Fund Balance Allocation	-	-	0.0%	2,238,000	0.0%
Total Revenues	86,669,582	80,468,679	107.7%	105,776,436	81.9%
Expenditures:					
Salaries & Wages	39,452,862	36,439,995	108.3%	52,672,239	74.9%
Employee Benefits	14,822,478	12,186,781	121.6%	21,133,805	70.1%
Transfers To Other Funds	7,850,989	6,454,899	121.6%	8,434,283	93.1%
Contractual Services	5,167,364	3,919,196	131.8%	6,665,842	77.5%
Capital	846,046	380,223	222.5%	2,837,750	29.8%
Repair & Maintenance Services	2,902,945	2,095,121	138.6%	3,147,602	92.2%
Utilities	1,858,476	1,890,583	98.3%	2,519,470	73.8%
Lease Payments	-	72,053	0.0%	-	0.0%
Reimbursement from Other Funds	(3,059,047)	(3,545,658)	86.3%	(4,917,765)	62.2%
Other Expenditures	9,650,458	6,850,494	140.9%	13,283,210	72.7%
Total Expenditures	79,492,571	66,743,687	119.1%	105,776,436	75.2%
Total Unallocated Funds	7,177,011	13,724,992	52.3%	-	0.0%

FUND SUMMARY

- Local sales taxes are 3% higher than last year.
- Alcohol Taxes are 2.1% more than last year.
- Building permit revenue is 30.4% more than 2023. (Development fees that are dependent on timing and type of development.)
- Grant Revenue is higher than last year due to the Williams Tract revenue that was received and paid to Franklin's Charge for Land Acquisition.
- State Sporting Wagering Tax is now recorded in State Street Aid per State guidance.
- Salaries & Wages are 8.3% higher over last year due to COLA and Merit Increases, but on track per the budget.

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

General Fund (cont.)

Salaries & Wages - General Fund			
<u>Wage Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>
Regular	19 Payrolls	\$37,031,699	\$34,016,391
Overtime	19 Payrolls	\$2,342,168	\$2,356,840
Temp-Non City Emp		\$13,618	\$0
Holiday Pay	11/20/2023	<u>\$65,377</u>	<u>\$66,764</u>
		<u>\$39,452,862</u>	<u>\$36,439,995</u>

Employee Benefits - General Fund			
<u>Account Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>
FICA (Employer's Share)	19 Payrolls	\$2,891,347	\$2,676,230
Medical/Vision	Monthly	\$5,793,569	\$4,698,962
Dental	Monthly	\$268,877	\$240,373
Other Group Insurance	Monthly	\$182,071	\$173,392
Retirement		\$5,370,843	\$4,112,376
Unemployment		\$8,440	\$15,269
Tool/Clothing Allowance		\$16,525	\$15,530
Workers Compensation	Monthly	<u>\$290,806</u>	<u>\$254,649</u>
		<u>\$14,822,478</u>	<u>\$12,186,781</u>

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

General Fund (cont.)

Grant Revenue - General Fund			
<u>Grant Name</u>	<u>Purpose</u>	<u>FY 2024</u>	<u>FY 2023</u>
Hurricane Sally (LA)	Relief	\$0	\$1,337
Hurricane Sally (FL)	Relief	\$0	\$1,765
Hurricane Florence	Relief	\$0	\$0
Hurricane Dorian	Relief	\$0	\$5,243
Bulletproof Vest	Bulletproof Vest Partnership	\$13,438	\$8,768
Tennessee Highway Safety	Traffic Safety Enforcement	\$13,833	\$29,513
Tennessee Highway Safety	Traffic Safety Enforcement	\$15,514	\$23,425
ITS Extension	ITS Infrastructure	\$0	\$992
NEPA Phase SR 96	Traffic Signal Improvements	\$132,525	\$8,947
Waverly Flood	Public Assistance	\$0	\$21,048
Federal Historic Preservation Grant	Lewisburg Historical District	\$0	\$5,400
Battlefield Land Acquisition- Williams Tract	Land Acquisition	\$1,980,050	\$0
2023 Extreme Heat & Wildfires- LA	Relief	<u>\$48,636</u>	<u>\$0</u>
Totals		<u>\$2,203,996</u>	<u>\$106,438</u>

Capital Expenditures - General Fund				
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2024</u>	<u>FY 2023</u>
-	John Deere Leaf Vacuum	Purchase	\$0	\$110,842
-	Chassis 2021 Isuzu Cab	Purchase	\$0	\$79,127
-	Ion Wave Purchasing Software	Purchase	\$0	\$85,618
-	Police Conference Room Equipment	Purchase	\$0	\$100,091
Adaptive Signals Implementation	SR-96 Adaptive Signal Equipment	Purchase	\$0	\$4,546
-	ExaGrid Back-up Storage Appliance	Purchase	\$75,511	\$0
-	Falcon Complete Cybersecurity Hardware	Purchase	\$75,000	\$0
-	Faster Web Fleet Software	Purchase	\$90,387	\$0
-	Network DR Infrastructure	Purchase	\$72,367	\$0
-	Gigamon Network Traffic Intelligence	Purchase	\$54,268	\$0
-	2024 Dump Truck (Body and Snow Removal)	Purchase	\$389,940	\$0
-	Bauer Unitized Air System	Purchase	<u>\$88,573</u>	<u>\$0</u>
Totals			<u>\$846,046</u>	<u>\$380,223</u>

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

Street Aid Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	3,247,408	2,870,168	113.1%	\$3,247,408	100.0%
Property Taxes	1,116,441	1,094,550	102.0%	1,116,441	100.0%
Interest Income	169,565	96,089	176.5%	2,500	6,782.6%
State Gasoline Tax	2,277,822	2,258,254	100.9%	2,995,263	76.0%
State Sporting Wagering Tax	121,771	-	0.0%	0	0.0%
Transfer From General Fund	500,000	250,000	200.0%	500,000	100.0%
Total Revenues	7,433,007	6,569,061	113.2%	7,861,612	94.5%
Expenditures:					
Repair & Maintenance Services	2,919,475	2,307,055	126.5%	6,601,742	44.2%
Total Expenditures	2,919,475	2,307,055	126.5%	6,601,742	44.2%
Total Unallocated Funds	4,513,532	4,262,006	105.9%	1,259,870	358.3%

FUND SUMMARY

- In the Street Aid Fund, gasoline taxes are equivalent to last year.
- State Sporting Wagering Tax is now recorded in State Street Aid per State guidance.

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

Sanitation Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	3,064,900	2,028,590	151.1%	3,064,900	100.0%
Interest Income	20,070	21,251	94.4%	8,006	250.7%
Sanitation Collection Services	5,256,519	4,908,386	107.1%	6,903,113	76.1%
Tipping Fees	2,411,860	3,199,325	75.4%	4,606,673	52.4%
Transfer From General Fund	750,000	-	0.0%	750,000	100.0%
Other Revenues	300,530	242,610	123.9%	540,270	55.6%
Total Revenues	11,803,879	10,400,162	113.5%	15,872,962	74.4%
Expenditures:					
Salaries & Wages	2,341,667	2,185,282	107.2%	3,362,757	69.6%
Employee Benefits	1,092,175	987,626	110.6%	1,407,385	77.6%
Transfers To Other Funds	193,132	209,187	92.3%	217,555	88.8%
Contractual Services	62,143	54,371	114.3%	79,550	78.1%
Capital	2,451,808	-	0.0%	2,739,027	89.5%
Repair & Maintenance Services	569,463	490,438	116.1%	673,680	84.5%
Utilities	50,902	61,610	82.6%	94,005	54.1%
Other Expenditures	4,068,580	4,028,441	101.0%	7,083,523	57.4%
Total Expenditures	10,829,870	8,016,955	135.1%	15,657,482	69.2%
Total Unallocated Funds	974,009	2,383,207	40.9%	215,480	452.0%

FUND SUMMARY

- Collection services revenue is 7.1% higher than last year.
- Tipping fee revenue is 25% lower than last year.
- Salaries & Wages are 7% higher over last year due to COLA and Merit increases.
- Capital expenditures are for 2 new trucks, a Knuckleboom and Collection truck.

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

Sanitation Fund (cont.)

Salaries & Wages - Sanitation Fund				
<u>Wage Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>	
Regular	19 Payrolls	\$2,125,166	\$1,967,908	
Overtime	19 Payrolls	\$211,737	\$212,284	
Holiday Pay	11/20/2023	<u>\$4,764</u>	<u>\$5,089</u>	
		<u>\$2,341,667</u>	<u>\$2,185,282</u>	

Employee Benefits - Sanitation Fund				
<u>Account Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>	
FICA (Employer's Share)	19 Payrolls	\$171,993	\$160,412	
Medical/Vision	Monthly	\$498,114	\$493,315	
Dental	Monthly	\$17,310	\$18,529	
Other Group Insurance	Monthly	\$11,572	\$11,068	
Retirement		\$375,811	\$291,225	
Workers Compensation	Monthly	<u>\$17,375</u>	<u>\$13,077</u>	
		<u>\$1,092,175</u>	<u>\$987,626</u>	

Capital Expenditures - Sanitation				
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2024</u>	<u>FY 2023</u>
-	Knuckleboom Truck Freightliner M210E	Purchase	\$206,025	\$0
-	Refuse Collection Truck	Purchase	<u>\$2,245,783</u>	<u>\$0</u>
Totals			<u>\$2,451,808</u>	<u>\$0</u>

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

Road Impact Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	24,653,640	32,202,322	76.6%	24,653,640	100.0%
Interest Income	975,180	373,201	261.3%	50,000	1,950.4%
Road Impact Fees	7,577,451	3,485,538	217.4%	7,236,688	104.7%
Total Revenues	33,206,271	36,061,061	92.1%	31,940,328	104.0%
Expenditures:					
Transfers To Other Funds	3,017,590	9,438,865	32.0%	4,961,456	60.8%
Contractual Services	1,328,691	564,099	235.5%	3,000,000	44.3%
Total Expenditures	4,346,281	10,002,964	43.4%	7,961,456	54.6%
Total Unallocated Funds	28,859,990	26,058,097	110.8%	23,978,872	120.4%

FUND SUMMARY

- Road impact fees are 117% more than last year. (These revenues are dependent on timing and type of development.)
- Contractual Services are higher in the current year due to several Road Impact Fee Offset Contracts being closed out in the 1st, 2nd, and 3rd Quarters.

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

Facilities Tax Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	14,625,012	13,171,571	111.0%	14,625,012	100.0%
Interest Income	453,181	192,528	235.4%	50,000	906.4%
Facilities Taxes	1,864,395	1,000,866	186.3%	2,369,711	78.7%
Other Revenues	-	1,245	0.0%	-	0.0%
Total Revenues	16,942,588	14,366,210	117.9%	17,044,723	99.4%
Expenditures:					
Transfers To Other Funds	3,500,000	-	0.0%	3,500,000	100.0%
Contractual Services	-	4,294	0.0%	-	0.0%
Capital	-	52,372	0.0%	-	0.0%
Repair & Maintenance Services	-	5,913	0.0%	-	0.0%
Other Expenditures	35,746	-	0.0%	264,683	13.5%
Total Expenditures	3,535,746	62,579	5,650.1%	3,764,683	93.9%
Total Unallocated Funds	13,406,842	14,303,631	93.7%	13,280,040	101.0%

FUND SUMMARY

- Facilities taxes are 86% more than last year. (These revenues are dependent on timing and type of development.)
- The Transfers to Other Funds was to Capital Project Fund for Southeast Park and Bicentennial Park.
- Capital expenditures incurred in the prior year was for a Mini Excavator. No capital expenditures budgeted for FY2024.



Capital Expenditures - Facilities				
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2024</u>	<u>FY 2023</u>
-	Caterpillar Mini Excavator	Purchase	\$0	\$52,372
Totals			\$0	\$52,372

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

County Facilities Tax Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	4,513,752	4,377,132	103.1%	4,513,752	100.0%
Interest Income	181,666	63,932	284.2%	15,000	1,211.1%
Facilities Taxes	664,678	457,250	145.4%	684,017	97.2%
Total Revenues	5,360,096	4,898,314	109.4%	5,212,769	102.8%
Expenditures:					
Transfers To Other Funds	-	600,000	0.0%	-	0.0%
Total Expenditures	-	600,000	0.0%	-	0.0%
Total Unallocated Funds	5,360,096	4,298,314	124.7%	5,212,769	102.8%

FUND SUMMARY

- This fund was created to account for facilities taxes received from the County.
- Facilities taxes are 45% higher than last year.

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

Stormwater Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	2,815,697	2,914,023	96.6%	2,815,697	100.0%
Grants	-	-	0.0%	1,307	0.0%
Interest Income	66,920	35,642	187.8%	50,000	133.8%
Stormwater Fees	1,982,281	1,939,286	102.2%	2,554,462	77.6%
Other Revenues	157,857	155,965	101.2%	207,989	75.9%
Total Revenues	5,022,755	5,044,916	99.6%	5,629,455	89.2%
Expenditures:					
Salaries & Wages	1,160,167	1,045,263	111.0%	1,724,689	67.3%
Employee Benefits	548,200	458,022	119.7%	717,451	76.4%
Transfers To Other Funds	350,000	-	0.0%	350,000	100.0%
Contractual Services	18,769	15,179	123.7%	72,120	26.0%
Capital	-	-	0.0%	145,052	0.0%
Repair & Maintenance Services	107,875	125,078	86.2%	166,549	64.8%
Utilities	26,822	19,438	138.0%	36,785	72.9%
Other Expenditures	447,716	557,685	80.3%	827,640	54.1%
Total Expenditures	2,659,549	2,220,665	119.8%	4,040,286	65.8%
Total Unallocated Funds	2,363,206	2,824,251	83.7%	1,589,169	148.7%

FUND SUMMARY

- Stormwater fees collected are 2% higher than last year and on track per the budget.
- Salaries & Wages are 11% higher over last year due to COLA and Merit increases.
- The budgeted Transfer to Other Funds is for the Liberty Hills Stream Restoration.

Salaries & Wages - Stormwater Fund			
<u>Wage Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>
Regular	19 Payrolls	\$1,120,875	\$1,017,570
Overtime	19 Payrolls	\$37,018	\$25,527
Holiday Pay	11/20/2023	<u>\$2,274</u>	<u>\$2,166</u>
		<u>\$1,160,167</u>	<u>\$1,045,263</u>

Employee Benefits - Stormwater Fund			
<u>Account Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>
FICA (Employer's Share)	19 Payrolls	\$85,393	\$76,582
Medical/Vision	Monthly	\$231,429	\$219,410
Dental	Monthly	\$8,070	\$8,285
Other Group Insurance	Monthly	\$6,113	\$5,360
Retirement		\$183,679	\$143,024
Workers Compensation	Monthly	<u>\$33,516</u>	<u>\$5,361</u>
		<u>\$548,200</u>	<u>\$458,022</u>

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

Drug Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	534,709	538,767	99.2%	534,709	100.0%
Interest Income	19,827	13,888	142.8%	6,000	330.4%
Drug Fines Received	16,332	35,394	46.1%	54,750	29.8%
Other Revenues	69,522	38,668	179.8%	94,720	73.4%
Total Revenues	640,390	626,717	102.2%	690,179	92.8%
Expenditures:					
Other Expenditures	102,594	148,306	69.2%	152,004	67.5%
Total Expenditures	102,594	148,306	69.2%	152,004	67.5%
Total Unallocated Funds	537,796	478,411	112.4%	538,175	99.9%

FUND SUMMARY

- Drug fine collections are 54% lower than last year. This revenue is dependent on court actions.

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

Hotel/Motel Tax Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	9,581,094	8,006,647	119.7%	9,581,094	100.0%
Grants	98,515	296,178	33.3%	-	0.0%
Interest Income	300,932	113,934	264.1%	5,000	6,018.6%
State Short Term Vacation Rental Tax	242,812	245,157	99.0%	150,000	161.9%
Hotel/Motel Taxes	4,159,860	3,953,574	105.2%	4,202,759	99.0%
Total Revenues	14,383,213	12,615,490	114.0%	13,938,853	103.2%
Expenditures:					
Transfers To Other Funds	1,806,231	3,448,974	52.4%	2,251,851	80.2%
Capital	3,064,939	396,080	773.8%	4,416,512	69.4%
Repair & Maintenance Services	-	23,132	0.0%	-	0.0%
Other Expenditures	789,016	435,880	181.0%	1,308,025	60.3%
Total Expenditures	5,660,186	4,304,066	131.5%	7,976,388	71.0%
Total Unallocated Funds	8,723,027	8,311,424	105.0%	5,962,465	146.3%

FUND SUMMARY

- Hotel/Motel tax collections are 5% higher than last year. This is due to the increase in travel.
- Capital expenditures are primarily for the Creekside Property acquisition.
- Grant Revenue in FY 2024 is for repairs to the 2nd & 4th Avenue Parking Garages.

Grant Revenue - Hotel/Motel				
	<u>Grant Name</u>	<u>Purpose</u>	<u>FY 2024</u>	<u>FY 2023</u>
	American Rescue Plan	2nd & 4th Ave Parking Garage	\$98,515	\$0
	American Rescue Plan	Eastern Flank	\$0	\$296,178
	Totals		<u>\$98,515</u>	<u>\$296,178</u>

Capital Expenditures - Hotel/Motel				
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2024</u>	<u>FY 2023</u>
-	Vehicle Barrier System	Purchase	\$64,939	\$99,903
-	Eastern Flank Improvements	Construction	\$0	\$296,177
-	Creekside Property	Agreement	<u>\$3,000,000</u>	<u>\$0</u>
Totals			<u>\$3,064,939</u>	<u>\$396,080</u>

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

Parkland Dedication Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	6,281,730	8,451,072	74.3%	6,281,730	100.0%
Interest Income	119,285	93,802	127.2%	10,000	1,192.9%
Parkland Dedication Fees	1,790,464	2,062,692	86.8%	1,061,657	168.6%
Total Revenues	8,191,479	10,607,566	77.2%	7,353,387	111.4%
Expenditures:					
Transfers To Other Funds	2,957,800	4,500,000	65.7%	3,757,800	78.7%
Contractual Services	777,948	-	0.0%	-	0.0%
Total Expenditures	3,735,748	4,500,000	83.0%	3,757,800	99.4%
Total Unallocated Funds	4,455,731	6,107,566	73.0%	3,595,587	123.9%

FUND SUMMARY

- Parkland Dedication fees are 13% less than last year. (These revenues are dependent on timing and type of development).
- Transfer in 2024 is to fund the Capital Project Fund for Liberty Park and Southeast Municipal Complex.
- Contractual Services for the Parkland Dedication Fees Offset Contracts being closed out in the 3rd Quarter.



CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

Transit Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	807,254	807,254	100.0%	807,254	100.0%
Grants	2,755,982	1,865,017	147.8%	3,445,746	80.0%
Interest Income	22,709	24,629	92.2%	-	0.0%
Transit Fares	62,422	63,576	98.2%	148,000	42.2%
Transfer From General Fund	188,179	472,232	39.8%	771,473	24.4%
Other Revenues	7,200	7,300	98.6%	9,700	74.2%
Total Revenues	3,843,746	3,240,008	118.6%	5,182,173	74.2%
Expenditures:					
Salaries & Wages	18,312	2,532	723.4%	15,000	122.1%
Employee Benefits	1,401	194	723.3%	1,148	122.0%
Capital	-	-	0.0%	470,000	0.0%
Other Expenditures	3,016,779	2,430,029	124.1%	3,904,919	77.3%
Total Expenditures	3,036,492	2,432,755	124.8%	4,391,067	69.2%
Total Unallocated Funds	807,254	807,253	100.0%	791,106	102.0%

FUND SUMMARY

- Transit fares are equivalent to last year.
- Transit has needed 40% of the budgeted operating subsidy through the 3rd quarter. Grant revenues are anticipated during the year to stay within the budgeted total transfer.

Grant Revenue - Transit			
Grant Name	Purpose	FY 2024	FY 2023
Allocation for 5307 FY2012	Transit Services	\$32,375	\$0
FY14 5307 Allocation	Transit Services	\$468	\$16,818
FY16 5307 Allocation	Transit Services	\$15,357	\$35,266
5307 FY Application	Transit Services	\$457,018	\$2,667
Operating Assistance	Transit Services	\$12,807	\$50,800
TN CARES ACT	COVID Relief-Transit Services	\$435,254	\$1,118,081
TN CARES ACT	COVID Relief-Vanpool	\$0	\$65,034
537 FY22 Operating Assistance	Transit Services	\$414,746	\$361,802
5307 FY23 Operating Assistance	Operating Assistance	\$468,850	\$0
5310 CRRSAA	Operating Assistance	\$80,147	\$0
5307 FY23 Operating Assistance	Operating Assistance	\$300,550	\$0
SFY 2023 Operating Assistance	Transit Services	<u>\$0</u>	<u>\$214,548</u>
SFY 2023 Operating Assistance	Operating Assistance	<u>\$157,287</u>	<u>\$0</u>
SFY 2023 Operating Assistance	Operating Assistance	<u>\$181,679</u>	<u>\$0</u>
IMPROVE Act Capital Assistance	Capital Assistance	<u>\$199,444</u>	<u>\$0</u>
Totals		<u>\$2,755,982</u>	<u>\$1,865,017</u>

Salaries & Wages - Transit Fund			
Wage Type	Frequency	FY 2024	FY 2023
Regular	19 Payrolls	\$18,204	\$2,532
Holiday Pay	11/20/2023	<u>\$108</u>	<u>\$0</u>
		<u>\$18,312</u>	<u>\$2,532</u>

Employee Benefits - Transit Fund			
Account Type	Frequency	FY 2024	FY 2023
FICA (Employer's Share)	19 Payrolls	<u>\$1,401</u>	<u>\$194</u>
		<u>\$1,401</u>	<u>\$194</u>

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

CDBG Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	189,361	118,475	159.8%	189,361	100.0%
Grants	805,131	228,717	352.0%	525,000	153.4%
Interest Income	19,921	10,495	189.8%	5,000	398.4%
Total Revenues	1,014,413	357,687	283.6%	719,361	141.0%
Expenditures:					
Contractual Services	400,906	58,919	680.4%	324,000	123.7%
Repair & Maintenance Services	-	5,282	0.0%	200,000	0.0%
Other Expenditures	404,223	150,112	269.3%	1,000	40,422.3%
Total Expenditures	805,129	214,313	375.7%	525,000	153.4%
Total Unallocated Funds	209,284	143,374	146.0%	194,361	107.7%

FUND SUMMARY

- Grant revenues received are for Franklin Housing Authority, Hard Bargain Mt. Hope Redevelopment, and other community projects.

Grant Revenue - CDBG			
<u>Grant Name</u>	<u>Purpose</u>	<u>FY 2024</u>	<u>FY 2023</u>
Community Development	Economic Development	<u>\$805,131</u>	<u>\$228,717</u>
Totals		<u>\$805,131</u>	<u>\$228,717</u>

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

Debt Service Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	806,499	1,161,978	69.4%	806,499	100.0%
Property Taxes	11,457,506	11,595,720	98.8%	11,457,507	100.0%
Interest Income	217,090	178,544	121.6%	100,000	217.1%
Transfer from Sanitation Fund	193,132	209,187	92.3%	193,132	100.0%
Transfer from Road Impact Fund	1,349,580	1,366,152	98.8%	3,293,446	41.0%
Transfer from Hotel/Motel Tax Fund	708,923	711,474	99.6%	1,164,543	60.9%
Transfer from Water & Sewer Fund	200,000	200,000	100.0%	200,000	100.0%
Total Revenues	14,932,730	15,423,055	96.8%	17,215,127	86.7%
Expenditures:					
Debt Service Payments	12,051,829	12,471,839	96.6%	16,308,628	73.9%
Total Expenditures	12,051,829	12,471,839	96.6%	16,308,628	73.9%
Total Unallocated Funds	2,880,901	2,951,216	97.6%	906,499	317.8%

FUND SUMMARY

- The Debt Service Fund shows a current year surplus of almost \$2.9 million. The surplus will decrease as it is used to fund debt service payments due in the 4th quarter.
- Expenditures are 3% lower due to lower interest payments.
- During FY2024, we have made the final debt service payments for the Series 2010 Refunding (original bonds were used for 800MHZ, Carothers, Dry Branch, and Royal Oaks) and Harlinsdale Bonds and Series 2013 Pension Obligation Bonds.

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

Capital Projects Fund 310 (Multi-Purpose)

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	23,753,553	15,138,405	156.9%	-	0.0%
Grants	3,125,846	388,337	804.9%	-	0.0%
Interest Income	1,185,618	343,305	345.4%	-	0.0%
Transfer From General Fund	6,100,000	4,326,000	141.0%	-	0.0%
Transfer from Road Impact Fund	1,668,010	8,072,713	20.7%	-	0.0%
Transfer from Hotel/Motel Tax Fund	1,097,308	2,737,500	40.1%	-	0.0%
Transfer from Stormwater Fund	350,000	-	0.0%	-	0.0%
Other Revenues	6,841,686	6,760,378	101.2%	-	0.0%
Total Revenues	44,122,021	37,766,638	116.8%	-	0.0%
Expenditures:					
Contractual Services	2,808,268	797,650	352.1%	-	0.0%
Capital	9,594,280	8,474,035	113.2%	-	0.0%
Repair & Maintenance Services	63,761	47,680	133.7%	-	0.0%
Other Expenditures	665,995	1,772,282	37.6%	-	0.0%
Total Expenditures	13,132,304	11,091,647	118.4%	-	0.0%
Total Unallocated Funds	30,989,717	26,674,991	116.2%	-	0.0%

FUND SUMMARY

- The fund contains expenditures for city projects.
- Capital is higher this year due to projects being in various stages of design and construction.

Grant Revenue - 310 (Multi-Purpose)			
<u>Grant Name</u>	<u>Purpose</u>	<u>FY 2024</u>	<u>FY 2023</u>
SR-6 from SR-397 to Downs Blvd	Roadway Widening	\$29,328	\$1,880
Harlinsdale Multi-Use Path	Restoration	<u>\$3,096,518</u>	<u>\$386,457</u>
Totals		<u>\$3,125,846</u>	<u>\$388,337</u>

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

Capital Projects Fund 310 (Multi-Purpose) (cont.)

Capital Expenditures - Capital				
Project	Asset	Stage	FY 2024	FY 2023
Bicentennial Park Improvements	Land Acquired	Purchase	\$0	\$165,000
Bicentennial Park Improvements	Bicentennial Park	Construction	\$1,786,926	\$0
Bicentennial Park Improvements	Bicentennial Park Drainage	Construction	\$575,339	\$0
Bicentennial Park Improvements	Bicentennial Park	Design	\$79,604	\$0
Bicentennial Park Improvements	North Margin Street	Construction	\$42,929	\$0
East McEwen Drive Improvements (Phase 4)	East McEwen Drive	Design	\$4,337	\$13,925
East McEwen Drive Improvements (Phase 4)	Land Acquired	Purchase	\$0	\$84
East McEwen Drive Improvements (Phase 5)	East McEwen Drive	Design	\$722,411	\$170,125
East McEwen Drive Improvements (Phase 5)	Land Acquired	Purchase	\$0	\$4,800
Franklin Road Improvements	Franklin Road Drainage	Construction	\$0	\$36,472
Franklin Road Improvements	Franklin Road Sidewalks	Construction	\$0	\$442,664
Franklin Road Improvements	Franklin Road Streetlights	Construction	\$0	\$157,723
Franklin Road Improvements	Franklin Road Streetscape	Construction	\$0	\$107,835
Franklin Road Improvements	Franklin Road Traffic Signals	Construction	\$0	\$207,829
FSSD Baseball Fields	FSSD Joint Use (Freedom)	Construction	\$0	\$1,890,069
Harlinsdale Farm Bridge and Trail	Chestnut Bend Greenway	Design	\$249,842	\$0
Harlinsdale Farm Bridge and Trail	Chestnut Bend Greenway	Construction	\$1,031,821	\$474,759
Harlinsdale Farm Bridge and Trail	Harlinsdale Trail Bridge	Construction	\$1,087,164	\$17,200
Harlinsdale Farm Bridge and Trail	Harlinsdale Trail Drainage	Construction	\$47,362	\$0
Harlinsdale Farm Main Barn Renovation	The Park at Harlinsdale Farms	Design	\$59,344	\$37,101
Hayes House Renovations	The Park at Harlinsdale Farms	Construction	\$276,729	\$0
Highway 96W Multi-Use Trail	Highway 96W Drainage	Construction	\$0	(\$9,490)
Highway 96W Multi-Use Trail	Highway 96W Sidewalks	Construction	\$0	\$37,968
Highway 96W Multi-Use Trail	Highway 96W Traffic Signals	Construction	\$0	\$3,222
Jordan Road Improvements	Easement Acquisition	Purchase	\$105,198	\$153,781
Jordan Road Improvements	Jordan Road	Design	\$19,498	\$2,535
Jordan Road Improvements	Land Acquired	Purchase	\$79,635	\$29,670
Lewisburg Pike Improvements	Land Acquired	Purchase	\$0	\$0
Lewisburg Pike Improvements	Easement Acquisition	Purchase	\$66,328	\$0
Lewisburg Pike Improvements	Lewisburg Pike Sidewalks	Design	\$25,249	\$41,439
Liberty Park Improvements	Liberty Park	Design	\$36,190	\$130,128
Liberty Pike and Mallory Lane Improvements	Liberty Pike	Design	\$0	\$64,395
Long Lane Bridge	Easement Acquisition	Purchase	\$0	\$156,935
Long Lane Bridge	Long Lane	Design	\$18,933	\$29,492
Long Lane Bridge	Land Acquired	Purchase	\$0	\$3,177,141
Long Lane Bridge	Long Lane Bridge	Design	\$32,888	\$0
New City Hall	City Hall	Design	\$611,300	\$611,474
Pratt Lane Bridge Replacement	Land Acquired	Purchase	\$0	\$46,116
Pratt Lane Bridge Replacement	Pratt Lane	Design	\$3,296	\$0
Pratt Lane Bridge Replacement	Pratt Lane	Construction	\$249,372	\$0
Pratt Lane Bridge Replacement	Pratt Lane Bridge	Design	\$569,686	\$14,388
Southeast Park	Carothers Parkway	Construction	\$0	\$54,592
Southeast Park	Land Acquired	Purchase	\$0	\$0
Southeast Park	Southeast Park Bridge	Construction	\$0	\$28,657
Southeast Park	Southeast Park Facilities	Construction	\$20,233	\$76,240
Thompson Alley Park	Thompson Alley Park	Construction	\$447,935	\$0
Church Street Improvements	Church Street	Design	\$187,191	\$0
Del Rio Pike Improvements	Del Rio Pike	Design	\$36,833	\$0
Del Rio Pike Improvements	Easement Acquisition	Construction	\$2,925	\$0
West Main Street Improvements	Easement Acquisition	Purchase	\$0	\$28,684
West Main Street Improvements	Land Acquired	Purchase	\$0	\$40,364
West Main Street Improvements	West Main Street	Construction	\$305,183	\$0
West Main Street Improvements	West Main Street Sidewalk	Construction	\$8,656	\$0
West Main Street Improvements	West Main Street Drainage	Construction	\$323,683	\$0
West Main Street Improvements	West Main Street Bridge	Construction	<u>\$480,262</u>	<u>\$30,720</u>
Totals			<u>\$9,594,280</u>	<u>\$8,474,035</u>

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

Capital Projects Fund 313 (2024 Bonds)

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	(1,848)	-	0.0%	-	0.0%
Total Revenues	(1,848)	-	0.0%	-	0.0%
Expenditures:					
Capital	2,040,821	-	0.0%	-	0.0%
Repair & Maintenance Services	559,521	-	0.0%	-	0.0%
Other Expenditures	107,157	-	0.0%	-	0.0%
Total Expenditures	2,707,499	-	0.0%	-	0.0%
Total Unallocated Funds	(2,709,347)	-	0.0%	-	0.0%

FUND SUMMARY

- The fund was established to track expenditures for the upcoming bond issuance for reimbursement.

Capital Expenditures - Bonds (2024 Series)				
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2024</u>	<u>FY 2023</u>
Major Road Resurfacing	Aspen Grove Drive	Construction	\$52,480	\$0
Major Road Resurfacing	Cool Springs Blvd	Construction	\$1,153,168	\$0
Major Road Resurfacing	Liberty Pike	Construction	<u>\$835,173</u>	<u>\$0</u>
Totals			<u>\$2,040,821</u>	<u>\$0</u>

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

Capital Projects Fund 350 (Fleet)

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	5,167,641	3,253,022	158.9%	5,167,641	100.0%
Interest Income	182,823	124,821	146.5%	-	0.0%
Transfer From General Fund	312,810	1,406,667	22.2%	312,810	100.0%
Total Revenues	5,663,274	4,784,510	118.4%	5,480,451	103.3%
Expenditures:					
Capital	182,682	-	0.0%	3,203,489	5.7%
Other Expenditures	997,531	664,681	150.1%	-	0.0%
Total Expenditures	1,180,213	664,681	177.6%	3,203,489	36.8%
Total Unallocated Funds	4,483,061	4,119,829	108.8%	2,276,962	196.9%

FUND SUMMARY

- Other Expenditures are for vehicles under \$50,000 that we have received in FY2024

Other Expenditures - Fleet (Vehicles <\$50,000)				
Department	# of Vehicles Purchased	FY 2024	# of Vehicles Purchased	FY 2023
Administration		\$0	1	\$30,051
Emergency Management	1	\$47,464	0	\$0
Business and Neighborhood Services		\$0	8	\$212,235
Engineering		\$0	1	\$31,691
Facilities	1	\$0	1	\$49,525
Fire	1	\$47,464	1	\$41,712
Human Resources		\$0	1	\$30,796
Information Technology	1	\$47,675	2	\$51,731
Parks	1	\$49,440	4	\$110,580
Police	14	\$805,488	0	\$0
Streets		\$0	1	\$106,360
Totals		<u>\$997,531</u>		<u>\$664,681</u>

Capital Expenditures - Fleet (Vehicles >\$50,000)			
Department	Asset	FY 2024	FY 2023
Parks	2023 Ford Expedition SUV	\$59,462	\$0
Parks	2023 Ford F-250 Truck	\$61,610	\$0
Parks	2023 Ford F-250 Truck	<u>\$61,610</u>	<u>\$0</u>
Totals		<u>\$182,682</u>	<u>\$0</u>

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

Water/Sewer

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Grants	76,679	355,942	21.5%	3,000,000	2.6%
Interest Income	1,860,064	660,560	281.6%	675,000	275.6%
Customer Service	30,764,642	30,108,779	102.2%	40,247,516	76.4%
Impact Fees	4,012,096	1,476,459	271.7%	3,915,000	102.5%
Loan Proceeds	2,456,607	4,279,616	57.4%	-	0.0%
Other Revenues	1,630,299	(3,739,528)	(43.6%)	51,000	3,196.7%
Total Revenues	40,800,387	33,141,828	123.1%	47,888,516	85.2%
Expenditures:					
Salaries & Wages	5,241,325	4,374,339	119.8%	6,967,327	75.2%
Employee Benefits	2,381,706	1,958,588	121.6%	2,971,727	80.1%
Transfers To Other Funds	200,000	200,000	100.0%	200,000	100.0%
Contractual Services	606,063	369,510	164.0%	1,195,329	50.7%
Capital	8,634,359	12,877,187	67.1%	12,906,200	66.9%
Repair & Maintenance Services	1,169,096	666,243	175.5%	1,035,560	112.9%
Utilities	1,623,996	1,721,050	94.4%	1,887,204	86.1%
Debt Service Payments	3,449,194	3,651,060	94.5%	1,106,010	311.9%
Lease Payments	3,953,437	3,617,328	109.3%	6,779,575	58.3%
Other Expenditures	9,203,001	9,362,917	98.3%	12,839,584	71.7%
Total Expenditures	36,462,177	38,798,222	94.0%	47,888,516	76.1%
Total Unallocated Funds	4,338,210	(5,656,394)	(76.7%)	-	0.0%

FUND SUMMARY

- Customer service revenue is 2% higher than last year.
- Grant Revenue is 78% less than last year due to one time American Rescue Plan money for projects.
- Loan Proceeds reflects funds received from the State of Tennessee Revolving Loan Program for Improvements to the City's Wastewater Treatment Plant.
- Salaries & Wages are 20% higher over last year due to COLA and Merit increases and increase in Overtime.

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

Water/Sewer (cont.)

Customer Service Revenue			
<u>Service Revenue</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>
Water	Monthly	\$11,783,403	\$11,666,335
Sewer	Monthly	\$18,822,031	\$18,301,159
Reclaimed	Monthly	<u>\$159,208</u>	<u>\$141,285</u>
Totals		<u>\$30,764,642</u>	<u>\$30,108,779</u>

Grant Revenue - Water/Sewer			
<u>Grant Name</u>	<u>Purpose</u>	<u>FY 2024</u>	<u>FY 2023</u>
American Rescue Plan	Negative Econ Impact	\$76,679	\$347,918
March 2021 Flood	Repairs from 2021 Flood	<u>\$0</u>	<u>\$8,024</u>
Totals		<u>\$76,679</u>	<u>\$355,942</u>

Salaries & Wages - Water/Sewer Fund			
<u>Wage Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>
Regular	19 Payrolls	\$4,816,163	\$4,160,421
Overtime	19 Payrolls	\$415,308	\$204,498
Holiday Pay	11/20/2023	<u>\$9,854</u>	<u>\$9,421</u>
		<u>\$5,241,325</u>	<u>\$4,374,339</u>

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

Water/Sewer (cont.)

Employee Benefits - Water/Sewer Fund				
<u>Account Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>	
FICA (Employer's Share)	19 Payrolls	\$386,099	\$321,517	
Medical/Vision	Monthly	\$977,430	\$903,373	
Dental	Monthly	\$32,677	\$31,390	
Other Group Insurance	Monthly	\$24,951	\$22,752	
Retirement		\$857,813	\$624,613	
Workers Compensation	Monthly	<u>\$102,736</u>	<u>\$54,943</u>	
		<u>\$2,381,706</u>	<u>\$1,958,588</u>	

Capital Expenditures - Water and Sewer				
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2024</u>	<u>FY 2023</u>
---	VFD Drive Patterson Pump	Purchase	\$345,741	\$0
---	2023 GMC Sierra 3500HD	Purchase	\$53,328	\$53,328
---	2023 Chevrolet Silverado	Purchase	\$0	\$55,797
---	2024 IHC HX620 (Tri Axle Dump Truck	Purchase	\$183,464	\$0
Berry Circle Line Improvements	Berry Circle Sewer Line	Design	\$38,340	\$97,162
Berry Circle Line Improvements	Berry Circle Water Line	Design	\$38,340	\$250,756
Bicentennial Park Improvements	Bicentennial Park Sewer Lines	Construction	\$280,377	\$0
West Main Street Improvements	West Main Street Water Line	Construction	\$139,401	\$0
Pratt Lane Bridge Replacement	Pratt Lane Water Line	Design	\$42,561	\$0
Adams Street Water and Sewer Improvements	Adams Street Sewer Line	Construction	\$2,844,702	\$0
Wastewater Structure Improvements	Fieldstone Farms Pump Station	Construction	\$28,175	\$0
Carter's Creek Pump Station Improvements	Carter's Creek Pump Station	Design	\$42,318	\$0
Forrest Crossing Pump Station Improvements	Forrest Crossing Pump Station	Construction	\$0	\$68,416
Franklin Road Improvements	Franklin Road Sewer Lines	Construction		\$13,093
Goose Creek/ Redwings Pump Station Improvements	Redwings Pump Station	Design	\$4,726	\$206,948
Highway 96W Multi-Use Trail	Highway 96W Water Line	Construction	\$0	\$94,911
Impact Fee Reimbursement	Shadow Green Off-Site Sewer	Reimbursement	\$0	\$586,937
Riverview SPS Pump Station Upgrade	Easement Acquisition	Construction	\$20,925	\$0
Sanitary Sewer Lateral Improvements	Hillsboro Road Area	Construction	\$0	\$107,523
South Prong Drainage Basin Sanitary Sewer Improvements	Easement Acquisition	Purchase	\$669,763	\$998,704
South Prong Drainage Basin Sanitary Sewer Improvements	South Prong Sewer Line	Design	\$0	\$0
Lewisburg Pike Improvements	Land Acquired	Purchase	\$20,000	\$0
Southeast Park	Southeast Park Water Line	Construction	\$0	\$0
Southeast Park	Southeast Park Sewer Line	Construction	\$0	\$40,309
Southeast Pilot and Red Wing Pump Station Improvements	Red Wing Pump Station	Design	\$0	\$0
Southeast Wastewater Capacity Study	Future SE Wastewater Facility	Design	\$1,092,931	\$1,414,618
SE Wastewater Facility	Future SE Wastewater Facility	Design	\$0	\$914,023
Wastewater Structure Improvements	Fieldstone Farms Pump Station	Construction	\$0	\$103,453
Water Treatment Plant Valve Access	Water Treatment Plant	Construction	\$492,262	\$146,480
Water Reclamation Facility Rehab and Resiliency	Water Reclamation Facility	Design	\$481,257	\$0
Water Reclamation Facility Improvements	Water Reclamation Facility	Construction	<u>\$1,815,750</u>	<u>\$7,724,730</u>
Totals			<u>\$8,634,359</u>	<u>\$12,877,187</u>

CITY OF FRANKLIN – 3RD QUARTER REPORT 2024

On the Horizon

July 2024							August 2024							September 2024						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6					1	2	3	1	2	3	4	5	6	7
7	8	9	10	11	12	13	4	5	6	7	8	9	10	8	9	10	11	12	13	14
14	15	16	17	18	19	20	11	12	13	14	15	16	17	15	16	17	18	19	20	21
21	22	23	24	25	26	27	18	19	20	21	22	23	24	22	23	24	25	26	27	28
28	29	30	31				25	26	27	28	29	30	31	29	30					

July 2024

No Budget and Finance Committee Meeting

Thursday, August 8, 2024

Budget and Finance Committee Meeting.

Thursday, September 12, 2024

Budget and Finance Committee Meeting.

Finance Department

Contact Information

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