

RESOLUTION 2024-46

A RESOLUTION TO ADOPT PHASE I OF THE FY 2024-2033 CAPITAL INVESTMENT PROGRAM (CIP) THROUGH THE MODIFICATION OF SEVERAL PROJECTS AS PREVIOUSLY APPROVED AS A PART OF THE FY 2019-2028 CIP VIA RESOLUTION 2019-68

WHEREAS, the Board of Mayor and Aldermen (BOMA) recognizes the importance of continual improvement and development to meet the evolving needs of the community and to ensure sustainable growth; and

WHEREAS, the Capital Improvement Program (CIP) serves as a vital tool for outlining long-term investments in infrastructure, facilities, and other assets crucial for the well being and progress of the community; and

WHEREAS, the BOMA last adopted a comprehensive CIP for FY 2019-2028 via Resolution 2019-68 on August 13, 2019, which has been instrumental in guiding prioritized projects and allocating resources efficiently; and

WHEREAS, the BOMA understands that the periodic review and reapproval of the CIP is essential to adapt to changing circumstances, emerging priorities, and new opportunities;

WHEREAS, updates and additional information about previously approved yet incomplete capital projects, as well as new project needs for FY 2024-2033 CIP, has been presented to the BOMA by city staff; and;

WHEREAS, in an effort to free up funding for other projects, the BOMA has decided to modify some of the projects that were previously approved as a part of the FY 2019-2028 CIP.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FRANKLIN, TENNESSEE, AS FOLLOWS:

Section 1. The “**Carlisle Ln (SR96W-Future Mack Hatcher Pkwy)**” capital investment project, which was originally approved with the FY 2019-2028 CIP, but has not yet started, shall not proceed, and shall be removed entirely from the upcoming FY 2024-2033 CIP, as the total estimated cost to completion has risen to approximately \$20,000,000.

Section 2. The “**Long Lane and Old Peytonsville**” capital investment project, which was originally approved with the FY 2019-2028 CIP and has already spent \$5,316,316 in funds for design and right-of-way acquisition, shall be reduced in size and scope to the “**Minimum Build**” option as presented to the BOMA. This reduced project would still provide the intended connectivity, while reducing the estimated total completion costs from \$45,700,000 to \$28,200,000.

Section 3. The following sidewalk/multi-use trail projects shall be funded through the environmental, design, and right-of-way phases, to best position these projects to pursue and obtain state and/or federal grant funding:


Project	Env/Design/ROW Estimated Cost	Construction Estimated Cost	Total Project Estimated Cost
1. Greenway Aspen Grove Park to Mack Hatcher	\$750,000	\$2,700,000	\$3,450,000
2. Mack Hatcher Pkwy Trail (Franklin Road - Hillsboro Road)	\$800,000	\$4,000,000	\$4,800,000
3. Greenway (Pinkerton Park to Franklin Road Bridge)	\$350,000	\$4,900,000	\$5,250,000
4. Lewisburg Avenue Multiuse Trail Phase 2 (Carriage Park Drive to Collins Farm)	\$900,000	\$3,200,000	\$4,100,000
5. Lewisburg Avenue Multiuse Trail Phase 3 (SR397 to Carriage Park Drive)	\$1,700,000	\$3,600,000	\$5,300,000
Totals:	\$4,500,000	\$18,400,000	\$22,900,000

Furthermore, city staff is directed to pursue grant opportunities to fund the construction phase(s) of these projects.

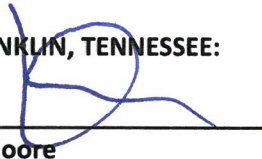
Section 4. The Board of Mayor and Alderman commits to regular reviews of the Capital Investment Program (CIP), to ensure its continued effectiveness in meeting the evolving needs of the City of Franklin.

IT IS SO RESOLVED AND DONE on this 25th day of June, 2024.

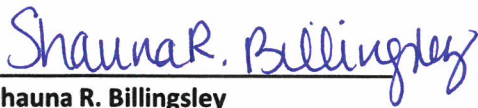
ATTEST:

By: 
 Angie Skarp
 City Recorder

CITY OF FRANKLIN, TENNESSEE:

By: 
 Dr. Ken Moore
 Mayor

Approved as to Form:

By: 
 Shauna R. Billingsley
 City Attorney



City of Franklin

RESOLUTION 2024-46 - Phase I 2024-2033 Capital Investment Program

EXHIBIT A

Project Descriptions	Total Cost
Under Construction	
Bicentennial Park	\$ 11,715,112
USACE - Home Raising Project	\$ 11,610,367
Main Barn Restoration (Harlinsdale)	\$ 4,000,004
Jordan Road	\$ 3,541,764
Bundled Bridges Construction & Rehabilitation Contract	\$ 3,863,035
Right-of-Way/Acquisition/Bidding	
Southeast Municipal Complex - Ph.1	\$ 48,198,382
East McEwen Drive - Phase 4	\$ 47,000,706
Lockwood Glen Park	\$ 14,287,873
Lewisburg Sidewalk - to Collins Farm	\$ 4,156,145
Design - Committed	
New City Hall	\$ 99,690,597
Long Lane & Old Peytonsville	\$ 28,200,000
McEwen Phase 5	\$ 19,800,687
Liberty Park Improvements	\$ 11,672,355
Design - Uncommitted	
Mallory/N Royal Oaks/Liberty	\$ 21,723,895
Church Street	\$ 16,532,450
Peytonsville Rd & Pratt Ln Int. Improvements	\$ 14,100,000
Lewisburg Sidewalk - Collins Farm to Carriage Park Drive	\$ 750,000
Greenway (Aspen Grove to Mack Hatcher)	\$ 800,000
Greenway (Pinkerton Park to Franklin Road Bridge)	\$ 350,000
Mack Hatcher Multiuse Trail (Franklin-Hillsboro)	\$ 900,000
Lewisburg Sidewalk - Carriage Park Drive to Mack Hatcher	\$ 1,700,000
Main St Sidewalk Repair Project	\$ 3,013,164
Revenue Category Totals	\$ 367,606,536