



# CITY OF FRANKLIN



## 2<sup>ND</sup> QUARTER REPORT

FY 2024

*Excellence*

*Innovation*

*Teamwork*

*Integrity*

*Action-Oriented*

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# CITY OF FRANKLIN – 2<sup>ND</sup> QUARTER REPORT 2024

## Executive Summary

### Quarter Ended December 31, 2023

- The General Fund shows a current year surplus of \$10.6 million.
- In the General Fund, local sales taxes are 4% higher than last year.
- For development fees that are dependent on timing and type of development are being compared to FY 2023:
  - building permit revenue is 8.9% higher than previous year.
  - road impact fees are 48% higher than last year.
  - facilities taxes are 54% higher than last year.
- In the Street Aid Fund, gasoline taxes are equivalent to last year.
- Hotel/Motel taxes are 8% higher.
- For almost all funds, Interest Income is higher in FY2024 due to a higher earnings rate on the City's investment portfolio.



# CITY OF FRANKLIN – 2<sup>ND</sup> QUARTER REPORT 2024

## All Funds Summary

Fund	Beg Fund Balance	Revenue	Expenditures	End Fund Balance	Change	Fund Summary on Page
<b>General</b>	\$84,641,226	\$61,384,711	\$50,756,497	\$95,269,440	\$10,628,214	3
<b>Street Aid</b>	\$3,247,408	\$3,375,111	\$1,002,343	\$5,620,176	\$2,372,768	6
<b>Sanitation &amp; Envir. Services.</b>	\$3,064,900	\$5,395,055	\$6,322,330	\$2,137,625	(\$927,275)	7
<b>Road Impact</b>	\$24,653,640	\$4,997,050	\$2,732,834	\$26,917,856	\$2,264,216	9
<b>Facilities Tax</b>	\$14,625,012	\$1,494,294	\$3,535,726	\$12,583,580	(\$2,041,432)	10
<b>County Facilities Tax</b>	\$4,513,752	\$583,342	\$0	\$5,097,094	\$583,342	11
<b>Stormwater</b>	\$2,815,697	\$1,500,481	\$1,625,448	\$2,690,730	(\$124,967)	12
<b>Drug</b>	\$534,709	\$74,910	\$56,838	\$552,781	\$18,072	13
<b>Hotel/Motel</b>	\$9,581,094	\$3,618,817	\$4,861,218	\$8,338,693	(\$1,242,401)	14
<b>Parkland Dedication</b>	\$6,281,730	\$1,657,660	\$3,757,800	\$4,181,590	(\$2,100,140)	15
<b>Transit</b>	\$807,254	\$2,059,319	\$2,059,319	\$807,254	\$0	16
<b>CDBG</b>	\$189,361	\$548,328	\$535,462	\$202,227	\$12,866	17
<b>Debt Service</b>	\$806,499	\$12,328,462	\$2,371,028	\$10,763,933	\$9,957,434	18
<b>Capital Projects - Fund 310 (Multi-Purpose)</b>	\$23,753,553	\$13,306,399	\$9,310,480	\$27,749,472	\$3,995,919	19
<b>Capital Projects - Fund 313 (2024 Bonds)</b>	(\$1,848)	\$0	\$2,649,104	(\$2,650,952)	(\$2,649,104)	21
<b>Capital Projects - Fund 350 (Fleet)</b>	\$5,167,641	\$467,055	\$849,512	\$4,785,184	(\$382,457)	22
<b>Water &amp; Wastewater</b>	*	\$27,260,306	\$22,939,368	*	\$4,320,939	23



# CITY OF FRANKLIN – 2<sup>ND</sup> QUARTER REPORT 2024

## General Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Local Sales Tax	31,719,589	30,499,993	104.0%	59,547,555	53.3%
Property Taxes	11,531,687	10,030,220	115.0%	11,674,486	98.8%
State Sales Tax	5,146,259	4,949,660	104.0%	9,854,610	52.2%
Grants	2,091,038	78,227	2,673.0%	1,297,500	161.2%
Alcohol Taxes	3,013,937	2,904,663	103.8%	5,535,512	54.4%
State Business Tax & Fee	877,297	455,446	192.6%	5,064,295	17.3%
Franchise Fees	1,410,060	1,506,122	93.6%	2,551,351	55.3%
Building Permits	911,982	837,141	108.9%	1,516,538	60.1%
State TVA In Lieu Of Tax	511,439	501,766	101.9%	1,003,528	51.0%
Interest Income	2,197,519	(75,488)	(2,911.1%)	116,604	1,884.6%
Court Fines & Fees	201,306	213,360	94.4%	381,678	52.7%
State Excise Tax	-	-	0.0%	245,495	0.0%
In Lieu of Tax (Local)	268,349	307,092	87.4%	369,251	72.7%
State Sporting Wagering Tax	-	75,047	0.0%	120,000	0.0%
State Beer Tax	20,103	20,726	97.0%	38,525	52.2%
Other Revenues	1,484,145	2,913,928	50.9%	2,241,458	66.2%
Fund Balance Allocation	-	-	0.0%	1,350,000	0.0%
<b>Total Revenues</b>	<b>61,384,711</b>	<b>55,217,904</b>	<b>111.2%</b>	<b>102,908,386</b>	<b>59.6%</b>
<b>Expenditures:</b>					
Salaries & Wages	27,074,766	25,168,575	107.6%	52,672,239	51.4%
Employee Benefits	10,009,307	8,223,291	121.7%	21,133,805	47.4%
Transfers To Other Funds	968,810	4,288,178	22.6%	7,684,283	12.6%
Contractual Services	4,227,719	3,333,625	126.8%	6,640,842	63.7%
Capital	313,265	287,214	109.1%	2,724,750	11.5%
Repair & Maintenance Services	1,903,736	1,369,969	139.0%	3,147,602	60.5%
Utilities	1,278,317	1,315,049	97.2%	2,519,470	50.7%
Lease Payments	-	67,892	0.0%	-	0.0%
Reimbursement from Other Funds	(2,458,882)	(2,363,772)	104.0%	(4,917,765)	50.0%
Other Expenditures	7,439,459	4,951,017	150.3%	11,303,160	65.8%
<b>Total Expenditures</b>	<b>50,756,497</b>	<b>46,641,038</b>	<b>108.8%</b>	<b>102,908,386</b>	<b>49.3%</b>
<b>Total Unallocated Funds</b>	<b>10,628,214</b>	<b>8,576,866</b>	<b>123.9%</b>	<b>-</b>	<b>0.0%</b>

### FUND SUMMARY

- Local sales taxes are 4% higher than last year.
- Alcohol Taxes are 3.8% more than last year.
- Building permit revenue is 8.9% more than 2023. (Development fees that are dependent on timing and type of development.)
- Grant Revenue is higher than last year due to the Williams Tract revenue that was received and paid to Franklin's Charge for Land Acquisition.
- State Sporting Wagering Tax is now recorded in State Street Aid per State guidance.
- Salaries & Wages are 7.6% higher over last year due to COLA and Merit Increases.

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## General Fund (cont.)

<b>Salaries &amp; Wages - General Fund</b>			
<u>Wage Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>
Regular	12 Payrolls	\$25,430,592	\$23,404,201
Overtime	12 Payrolls	\$1,630,556	\$1,764,374
Temp-Non City Emp		<u>\$13,618</u>	<u>\$0</u>
		<u>\$27,074,766</u>	<u>\$25,168,575</u>

<b>Employee Benefits - General Fund</b>			
<u>Account Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>
FICA (Employer's Share)	12 Payrolls	\$1,975,050	\$1,834,746
Medical/Vision	Monthly	\$3,876,087	\$3,155,358
Dental	Monthly	\$155,095	\$156,505
Other Group Insurance	Monthly	\$121,956	\$114,620
Retirement		\$3,597,426	\$2,762,329
Unemployment		\$8,440	\$5,968
Tool/Clothing Allowance		\$12,110	\$12,494
Workers Compensation	Monthly	<u>\$263,143</u>	<u>\$181,272</u>
		<u>\$10,009,307</u>	<u>\$8,223,291</u>

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## General Fund (cont.)

<b>Grant Revenue - General Fund</b>				
<u>Grant Name</u>	<u>Purpose</u>	<u>FY 2024</u>	<u>FY 2023</u>	
Hurricane Sally (LA)	Relief	\$0	\$1,337	
Hurricane Sally (FL)	Relief	\$0	\$877	
Waverly Flood	Multi Aid Services	\$0	\$21,048	
Bulletproof Vest	Bulletproof Vest Partnership	\$13,437	\$8,768	
Tennessee Highway Safety	Traffic Safety Enforcement	\$15,471	\$7,291	
Tennessee Highway Safety	Traffic Safety Enforcement	\$16,984	\$29,513	
ITS Extension	ITS Infrastructure	\$0	\$992	
NEPA Phase SR 96	Traffic Signal Improvements	\$65,096	\$4,401	
Federal Historic Preservation Grant	Lewisburg Historical District	\$0	\$4,000	
Williams Tract	Land Acquisition	<u>\$1,980,050</u>	<u>\$0</u>	
Totals		<u>\$2,091,038</u>	<u>\$78,227</u>	

<b>Capital Expenditures - General Fund</b>				
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2024</u>	<u>FY 2023</u>
-	John Deere Leaf Vacuum	Purchase	\$0	\$110,842
-	Chassis 2021 Isuzu Cab	Purchase	\$0	\$79,127
-	Ion Wave Purchasing Software	Purchase	\$0	\$85,618
-	Police Conference Room Equipment	Purchase	\$0	\$11,627
-	ExaGrid Back-up Storage Appliance	Purchase	\$75,511	\$0
-	Falcon Complete Cybersecurity Hardware	Purchase	\$75,000	\$0
-	Faster Web Fleet Software	Purchase	\$90,387	\$0
-	Network DR Infrastructure	Purchase	<u>\$72,367</u>	<u>\$0</u>
Totals			<u>\$313,265</u>	<u>\$287,214</u>

# CITY OF FRANKLIN – 2<sup>ND</sup> QUARTER REPORT 2024

## Street Aid Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	3,247,408	2,870,168	113.1%	3,247,408	100.0%
Property Taxes	1,116,441	1,094,550	102.0%	1,116,441	100.0%
Interest Income	110,525	49,969	221.2%	2,500	4,421.0%
State Gasoline Tax	1,570,368	1,556,236	100.9%	2,995,263	52.4%
State Sporting Wagering Tax	77,777	-	0.0%	-	0.0%
Transfer From General Fund	500,000	250,000	200.0%	500,000	100.0%
<b>Total Revenues</b>	<b>6,622,519</b>	<b>5,820,923</b>	<b>113.8%</b>	<b>7,861,612</b>	<b>84.2%</b>
<b>Expenditures:</b>					
Repair & Maintenance Services	1,002,343	1,459,375	68.7%	6,601,742	15.2%
<b>Total Expenditures</b>	<b>1,002,343</b>	<b>1,459,375</b>	<b>68.7%</b>	<b>6,601,742</b>	<b>15.2%</b>
<b>Total Unallocated Funds</b>	<b>5,620,176</b>	<b>4,361,548</b>	<b>128.9%</b>	<b>1,259,870</b>	<b>446.1%</b>

### FUND SUMMARY

- In the Street Aid Fund, gasoline taxes are equivalent to last year.
- Expenditures are lower in FY2024 due to less repair and maintenance compared to FY2023.
- State Sporting Wagering Tax is now recorded in State Street Aid per State guidance.



# CITY OF FRANKLIN – 2<sup>ND</sup> QUARTER REPORT 2024

## Sanitation Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	3,064,900	2,028,590	151.1%	3,064,900	100.0%
Interest Income	19,538	11,595	168.5%	8,006	244.0%
Sanitation Collection Services	3,510,814	3,302,550	106.3%	6,981,179	50.3%
Tipping Fees	1,622,589	2,257,979	71.9%	4,606,673	35.2%
Other Revenues	242,115	152,601	158.7%	462,204	52.4%
<b>Total Revenues</b>	<b>8,459,955</b>	<b>7,753,316</b>	<b>109.1%</b>	<b>15,122,962</b>	<b>55.9%</b>
<b>Expenditures:</b>					
Salaries & Wages	1,622,516	1,470,526	110.3%	3,362,757	48.2%
Employee Benefits	724,124	658,188	110.0%	1,407,385	51.5%
Transfers To Other Funds	44,066	46,948	93.9%	217,555	20.3%
Contractual Services	41,512	36,443	113.9%	79,550	52.2%
Capital	584,116	-	0.0%	1,989,027	29.4%
Repair & Maintenance Services	371,097	330,766	112.2%	673,680	55.1%
Utilities	33,344	45,081	74.0%	94,005	35.5%
Other Expenditures	2,901,555	2,734,879	106.1%	7,083,523	41.0%
<b>Total Expenditures</b>	<b>6,322,330</b>	<b>5,322,832</b>	<b>118.8%</b>	<b>14,907,482</b>	<b>42.4%</b>
<b>Total Unallocated Funds</b>	<b>2,137,625</b>	<b>2,430,483</b>	<b>88.0%</b>	<b>215,480</b>	<b>992.0%</b>

### FUND SUMMARY

- Collection services revenue is 6.3% higher than last year.
- Tipping fee revenue is 28% lower than last year.
- Salaries & Wages are 10% higher over last year due to COLA and Merit increases.
- Capital expenditures are for 2 new trucks, a Knuckleboom and Collection truck.

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## Sanitation Fund (cont.)

<b>Salaries &amp; Wages - Sanitation Fund</b>			
<u>Wage Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>
Regular	12 Payrolls	\$1,468,960	\$1,323,331
Overtime	12 Payrolls	\$153,556	\$147,195
		<u>\$1,622,516</u>	<u>\$1,470,526</u>

<b>Employee Benefits - Sanitation Fund</b>			
<u>Account Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>
FICA (Employer's Share)	12 Payrolls	\$119,388	\$108,250
Medical/Vision	Monthly	\$326,966	\$324,024
Dental	Monthly	\$11,457	\$12,384
Other Group Insurance	Monthly	\$7,835	\$7,384
Retirement		\$250,752	\$194,602
Workers Compensation	Monthly	\$7,726	\$11,544
		<u>\$724,124</u>	<u>\$658,188</u>

<b>Capital Expenditures - Sanitation</b>				
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2024</u>	<u>FY 2023</u>
-	Knuckleboom Truck Freightliner M2106	Purchase	\$206,025	\$0
-	Refuse Collection Truck	Purchase	\$378,092	\$0
Totals			<u>\$584,116</u>	<u>\$0</u>

# CITY OF FRANKLIN – 2<sup>ND</sup> QUARTER REPORT 2024

## Road Impact Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	24,653,640	32,202,322	76.6%	24,653,640	100.0%
Interest Income	798,839	(8,533)	(9,361.5%)	50,000	1,597.7%
Road Impact Fees	4,198,212	2,838,791	147.9%	7,236,688	58.0%
<b>Total Revenues</b>	<b>29,650,691</b>	<b>35,032,580</b>	<b>84.6%</b>	<b>31,940,328</b>	<b>92.8%</b>
<b>Expenditures:</b>					
Transfers To Other Funds	1,461,225	8,566,989	17.1%	5,161,456	28.3%
Contractual Services	1,271,609	314,740	404.0%	3,000,000	42.4%
<b>Total Expenditures</b>	<b>2,732,834</b>	<b>8,881,729</b>	<b>30.8%</b>	<b>8,161,456</b>	<b>33.5%</b>
<b>Total Unallocated Funds</b>	<b>26,917,856</b>	<b>26,150,851</b>	<b>102.9%</b>	<b>23,778,872</b>	<b>113.2%</b>

### FUND SUMMARY

- Road impact fees are 48% more than last year. (These revenues are dependent on timing and type of development.)
- Contractual Services are higher in the current year due to several Road Impact Fee Offset Contracts being closed out in the 1<sup>st</sup> and 2<sup>nd</sup> Quarters.

# CITY OF FRANKLIN – 2<sup>ND</sup> QUARTER REPORT 2024

## Facilities Tax Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	14,625,012	13,171,571	111.0%	14,625,012	100.0%
Interest Income	371,190	(12,141)	(3,057.4%)	50,000	742.4%
Facilities Taxes	1,123,105	727,178	154.4%	2,369,711	47.4%
Other Revenues	-	1,245	0.0%	-	0.0%
<b>Total Revenues</b>	<b>16,119,307</b>	<b>13,887,853</b>	<b>116.1%</b>	<b>17,044,723</b>	<b>94.6%</b>
<b>Expenditures:</b>					
Transfers To Other Funds	3,500,000	-	0.0%	3,500,000	100.0%
Contractual Services	-	4,294	0.0%	-	0.0%
Capital	-	52,372	0.0%	-	0.0%
Repair & Maintenance Services	-	5,913	0.0%	-	0.0%
Other Expenditures	35,726	-	0.0%	262,962	13.6%
<b>Total Expenditures</b>	<b>3,535,726</b>	<b>62,578</b>	<b>5,650.1%</b>	<b>3,762,962</b>	<b>94.0%</b>
<b>Total Unallocated Funds</b>	<b>12,583,580</b>	<b>13,825,274</b>	<b>91.0%</b>	<b>13,281,761</b>	<b>94.7%</b>

### FUND SUMMARY

- Facilities taxes are 54% more than last year. (These revenues are dependent on timing and type of development.)
- The Transfers to Other Funds was to Capital Project Fund for Southeast Park and Bicentennial Park.
- Capital expenditures incurred in the prior year was for a Mini Excavator. No capital expenditures budgeted for FY2024.



Capital Expenditures - Facilities					
Project	Asset	Stage	FY 2024	FY 2023	
-	Caterpillar Mini Excavator	Purchase	\$0	\$52,372	
Totals			\$0	\$52,372	

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## County Facilities Tax Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	4,513,752	4,377,132	103.1%	4,513,752	100.0%
Interest Income	149,712	3,655	4,096.3%	15,000	998.1%
Facilities Taxes	433,630	273,106	158.8%	684,017	63.4%
<b>Total Revenues</b>	<b>5,097,094</b>	<b>4,653,893</b>	<b>109.5%</b>	<b>5,212,769</b>	<b>97.8%</b>
<b>Expenditures:</b>					
Transfers To Other Funds	-	600,000	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>-</b>	<b>600,000</b>	<b>0.0%</b>	<b>-</b>	<b>0.0%</b>
<b>Total Unallocated Funds</b>	<b>5,097,094</b>	<b>4,053,893</b>	<b>125.7%</b>	<b>5,212,769</b>	<b>97.8%</b>

### FUND SUMMARY

- This fund was created to account for facilities taxes received from the County.
- Facilities taxes are 59% higher than last year.

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## Stormwater Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	2,815,697	2,914,023	96.6%	2,815,697	100.0%
Grants	-	-	0.0%	1,307	0.0%
Interest Income	68,849	2,552	2,698.1%	50,000	137.7%
Stormwater Fees	1,320,078	1,291,529	102.2%	2,554,462	51.7%
Other Revenues	111,554	77,069	144.7%	207,989	53.6%
<b>Total Revenues</b>	<b>4,316,178</b>	<b>4,285,174</b>	<b>100.7%</b>	<b>5,629,455</b>	<b>76.7%</b>
<b>Expenditures:</b>					
Salaries & Wages	807,208	706,281	114.3%	1,724,689	46.8%
Employee Benefits	359,237	306,944	117.0%	717,451	50.1%
Transfers To Other Funds	-	-	0.0%	350,000	0.0%
Contractual Services	18,769	14,785	126.9%	72,120	26.0%
Capital	-	-	0.0%	145,052	0.0%
Repair & Maintenance Services	85,840	87,196	98.4%	166,549	51.5%
Utilities	15,538	11,482	135.3%	36,785	42.2%
Other Expenditures	338,856	391,697	86.5%	827,640	40.9%
<b>Total Expenditures</b>	<b>1,625,448</b>	<b>1,518,384</b>	<b>107.1%</b>	<b>4,040,286</b>	<b>40.2%</b>
<b>Total Unallocated Funds</b>	<b>2,690,730</b>	<b>2,766,789</b>	<b>97.3%</b>	<b>1,589,169</b>	<b>169.3%</b>

### FUND SUMMARY

- Stormwater fees collected are 2% higher than last year and on track per the budget.
- Salaries & Wages are 14% higher over last year due to COLA and Merit increases.
- The budgeted Transfer to Other Funds is for the Liberty Hills Stream Restoration and will occur in the 3<sup>rd</sup> or 4<sup>th</sup> Quarter

Salaries & Wages - Stormwater Fund			
Wage Type	Frequency	FY 2024	FY 2023
Regular	12 Payrolls	\$784,261	\$686,963
Overtime	12 Payrolls	<u>\$22,948</u>	<u>\$19,317</u>
		<u>\$807,208</u>	<u>\$706,281</u>

Employee Benefits - Stormwater Fund			
Account Type	Frequency	FY 2024	FY 2023
FICA (Employer's Share)	12 Payrolls	\$59,451	\$51,802
Medical/Vision	Monthly	\$155,356	\$144,956
Dental	Monthly	\$5,550	\$5,590
Other Group Insurance	Monthly	\$4,131	\$3,554
Retirement		\$123,512	\$96,041
Workers Compensation	Monthly	<u>\$11,236</u>	<u>\$5,001</u>
		<u>\$359,237</u>	<u>\$306,944</u>

# CITY OF FRANKLIN – 2<sup>ND</sup> QUARTER REPORT 2024

## Drug Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	534,709	538,767	99.2%	534,709	100.0%
Interest Income	13,281	8,161	162.7%	6,000	221.4%
Drug Fines Received	8,777	26,713	32.9%	54,750	16.0%
Other Revenues	52,852	29,321	180.3%	94,720	55.8%
<b>Total Revenues</b>	<b>609,619</b>	<b>602,961</b>	<b>101.1%</b>	<b>690,179</b>	<b>88.3%</b>
<b>Expenditures:</b>					
Other Expenditures	56,838	68,835	82.6%	152,004	37.4%
<b>Total Expenditures</b>	<b>56,838</b>	<b>68,835</b>	<b>82.6%</b>	<b>152,004</b>	<b>37.4%</b>
<b>Total Unallocated Funds</b>	<b>552,781</b>	<b>534,127</b>	<b>103.5%</b>	<b>538,175</b>	<b>102.7%</b>

### FUND SUMMARY

- Drug fine collections are 67% lower than last year. This revenue is dependent on court actions.

# CITY OF FRANKLIN – 2<sup>ND</sup> QUARTER REPORT 2024

## Hotel/Motel Tax Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	9,581,094	8,006,647	119.7%	9,581,094	100.0%
Grants	98,515	296,178	33.3%	-	0.0%
Interest Income	252,195	10,297	2,449.2%	5,000	5,043.9%
Distribution from Conference Center	222,184	207,512	107.1%	-	0.0%
State Short Term Vacation Rental Tax	150,271	147,097	102.2%	150,000	100.2%
Hotel/Motel Taxes	2,895,652	2,678,978	108.1%	4,202,759	68.9%
<b>Total Revenues</b>	<b>13,199,911</b>	<b>11,346,709</b>	<b>116.3%</b>	<b>13,938,853</b>	<b>94.7%</b>
<b>Expenditures:</b>					
Transfers To Other Funds	1,121,841	2,871,295	39.1%	2,226,743	50.4%
Capital	3,064,821	396,080	773.8%	2,222,250	137.9%
Repair & Maintenance Services	-	23,132	0.0%	-	0.0%
Other Expenditures	674,557	467,304	174.1%	1,308,025	34.6%
<b>Total Expenditures</b>	<b>4,861,218</b>	<b>3,757,812</b>	<b>129.4%</b>	<b>5,757,018</b>	<b>84.4%</b>
<b>Total Unallocated Funds</b>	<b>8,338,693</b>	<b>7,588,897</b>	<b>109.9%</b>	<b>8,181,835</b>	<b>101.9%</b>

### FUND SUMMARY

- Hotel/Motel tax collections are 8% higher than last year. This is due to the increase in travel.
- Capital expenditures are primarily for the Creekside Property acquisition.
- Grant Revenue in FY 2024 is for repairs to the 2<sup>nd</sup> & 4<sup>th</sup> Avenue Parking Garages.

Grant Revenue - Hotel/Motel				
	<u>Grant Name</u>	<u>Purpose</u>	<u>FY 2024</u>	<u>FY 2023</u>
	American Rescue Plan	2nd & 4th Ave Parking Garage	\$98,515	\$0
	American Rescue Plan	Eastern Flank	\$0	\$296,178
	<b>Totals</b>		<b><u>\$98,515</u></b>	<b><u>\$296,178</u></b>

Capital Expenditures - Hotel/Motel				
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2024</u>	<u>FY 2023</u>
-	Vehicle Barrier System	Purchase	\$64,821	\$99,903
-	Eastern Flank Improvements	Construction	\$0	\$296,177
-	Creekside Property	Agreement	<u>\$3,000,000</u>	<u>\$0</u>
<b>Totals</b>			<b><u>\$3,064,821</u></b>	<b><u>\$396,080</u></b>



# CITY OF FRANKLIN – 2<sup>ND</sup> QUARTER REPORT 2024

## Parkland Dedication Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	6,281,730	8,451,072	74.3%	6,281,730	100.0%
Interest Income	95,307	6,439	1,480.1%	10,000	953.1%
Parkland Dedication Fees	1,562,352	2,062,692	75.7%	1,061,657	147.2%
<b>Total Revenues</b>	<b>7,939,390</b>	<b>10,520,203</b>	<b>75.5%</b>	<b>7,353,387</b>	<b>108.0%</b>
<b>Expenditures:</b>					
Transfers To Other Funds	3,757,800	4,500,000	83.5%	3,757,800	100.0%
<b>Total Expenditures</b>	<b>3,757,800</b>	<b>4,500,000</b>	<b>83.5%</b>	<b>3,757,800</b>	<b>100.0%</b>
<b>Total Unallocated Funds</b>	<b>4,181,590</b>	<b>6,020,203</b>	<b>69.5%</b>	<b>3,595,587</b>	<b>116.3%</b>

### FUND SUMMARY

- Parkland Dedication fees are 24% less than last year. (These revenues are dependent on timing and type of development).
- Transfer in 2024 is to fund the Capital Project Fund for Liberty Park and Southeast Municipal Complex.



# CITY OF FRANKLIN – 2<sup>ND</sup> QUARTER REPORT 2024

## Transit Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	807,254	807,254	100.0%	807,254	100.0%
Grants	1,834,677	1,231,531	149.0%	3,445,746	53.2%
Interest Income	17,791	16,441	108.2%	-	0.0%
Transit Fares	46,051	45,799	100.5%	148,000	31.1%
Transfer From General Fund	156,000	468,511	33.3%	771,473	20.2%
Other Revenues	4,800	4,900	98.0%	9,700	49.5%
<b>Total Revenues</b>	<b>2,866,572</b>	<b>2,574,436</b>	<b>111.3%</b>	<b>5,182,173</b>	<b>55.3%</b>
<b>Expenditures:</b>					
Salaries & Wages	12,973	-	0.0%	15,000	86.5%
Employee Benefits	992	-	0.0%	1,148	86.4%
Capital	-	-	0.0%	470,000	0.0%
Other Expenditures	2,045,353	1,767,183	115.7%	3,904,919	52.4%
<b>Total Expenditures</b>	<b>2,059,319</b>	<b>1,767,183</b>	<b>116.5%</b>	<b>4,391,067</b>	<b>46.9%</b>
<b>Total Unallocated Funds</b>	<b>807,254</b>	<b>807,254</b>	<b>100.0%</b>	<b>791,106</b>	<b>102.0%</b>

### FUND SUMMARY

- Transit fares are equivalent to last year.
- Transit has needed 20% of the budgeted operating subsidy through the 2<sup>nd</sup> quarter. Grant revenues are anticipated during the year to stay within the budgeted total transfer.

Grant Revenue - Transit			
Grant Name	Purpose	FY 2024	FY 2023
Allocation for 5307 FY2012	Urbanized Support	\$32,375	\$5,897
FY14 5307 Allocation	Operating Assistance	\$468	\$15,436
FY16 5307 Allocation	Operating Assistance	\$15,357	\$40,656
SFY 2023 Urban Operating Assistance	Operating Assistance	\$157,287	\$118,470
SFY 2024 Urban Operating Assistance	Operating Assistance	\$181,678	\$0
5307 FY Application	Capital and Operating Assistance	\$436,425	\$1,561
Operating Assistance	Operating Assistance	\$13,459	\$34,393
TN CARES ACT	COVID Relief	\$141,426	\$731,817
537 FY22 Operating Assistance	Operating Assistance	\$405,692	\$283,301
537 FY23 Operating Assistance	Capital and Operating Assistance	\$181,053	\$0
537 FY23 Operating Assistance	Operating Assistance	\$199,410	\$0
537 FY23 Operating Assistance	Operating Assistance	\$70,047	\$0
Totals		<u>\$1,834,677</u>	<u>\$1,231,531</u>

Salaries & Wages - Transit Fund			
Wage Type	Frequency	FY 2024	FY 2023
Regular	12 Payrolls	\$12,973	\$0
		<u>\$12,973</u>	<u>\$0</u>

Employee Benefits - Transit Fund			
Account Type	Frequency	FY 2024	FY 2023
FICA (Employer's Share)	12 Payrolls	\$992	\$0
		<u>\$992</u>	<u>\$0</u>

# CITY OF FRANKLIN – 2<sup>ND</sup> QUARTER REPORT 2024

## CDBG Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	189,361	118,475	159.8%	189,361	100.0%
Grants	535,464	158,428	338.0%	375,000	142.8%
Interest Income	12,864	5,726	224.7%	5,000	257.3%
<b>Total Revenues</b>	<b>737,690</b>	<b>282,629</b>	<b>261.0%</b>	<b>569,361</b>	<b>129.6%</b>
<b>Expenditures:</b>					
Contractual Services	400,755	8,315	4,819.4%	174,000	230.3%
Repair & Maintenance Services	-	-	0.0%	200,000	0.0%
Other Expenditures	134,707	150,112	89.7%	1,000	13,470.7%
<b>Total Expenditures</b>	<b>535,462</b>	<b>158,428</b>	<b>338.0%</b>	<b>375,000</b>	<b>142.8%</b>
<b>Total Unallocated Funds</b>	<b>202,227</b>	<b>124,201</b>	<b>162.8%</b>	<b>194,361</b>	<b>104.0%</b>

### FUND SUMMARY

- Grant revenues received are for Franklin Housing Authority, Hard Bargain Mt. Hope Redevelopment, and other community projects.

Grant Revenue - CDBG			
<u>Grant Name</u>	<u>Purpose</u>	<u>FY 2024</u>	<u>FY 2023</u>
Community Development	Economic Development	<u>\$535,464</u>	<u>\$158,428</u>
Totals		<u>\$535,464</u>	<u>\$158,428</u>

# CITY OF FRANKLIN – 2<sup>ND</sup> QUARTER REPORT 2024

## Debt Service Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	806,499	1,161,978	69.4%	806,499	100.0%
Property Taxes	11,457,506	11,595,720	98.8%	11,457,507	100.0%
Interest Income	146,024	106,520	137.1%	100,000	146.0%
Transfer from Sanitation Fund	44,066	46,948	93.9%	193,132	22.8%
Transfer from Road Impact Fund	461,225	494,276	93.3%	3,293,446	14.0%
Transfer from Hotel/Motel Tax Fund	119,641	133,795	89.4%	1,164,543	10.3%
Transfer from Water & Sewer Fund	100,000	100,000	100.0%	200,000	50.0%
<b>Total Revenues</b>	<b>13,134,961</b>	<b>13,639,237</b>	<b>96.3%</b>	<b>17,215,127</b>	<b>76.3%</b>
<b>Expenditures:</b>					
Debt Service Payments	2,371,028	2,584,910	91.7%	16,308,628	14.5%
<b>Total Expenditures</b>	<b>2,371,028</b>	<b>2,584,910</b>	<b>91.7%</b>	<b>16,308,628</b>	<b>14.5%</b>
<b>Total Unallocated Funds</b>	<b>10,763,933</b>	<b>11,054,327</b>	<b>97.4%</b>	<b>906,499</b>	<b>1,187.4%</b>

### FUND SUMMARY

- The Debt Service Fund shows a current year surplus of over \$10 million. The surplus will decrease as it is used to fund debt service payments due in the 3<sup>rd</sup> and 4<sup>th</sup> quarters.
- Expenditures are 8% lower due to lower interest payments.

# CITY OF FRANKLIN – 2<sup>ND</sup> QUARTER REPORT 2024

## Capital Projects Fund 310 (Multi-Purpose)

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	23,753,553	15,138,405	156.9%	\$0	0.0%
Grants	2,863,267	1,880	152,301.5%	0	0.0%
Interest Income	960,039	(57,988)	(1,655.6%)	0	0.0%
Transfer From General Fund	-	2,163,000	0.0%	0	0.0%
Transfer from Road Impact Fund	1,000,000	8,072,713	12.4%	0	0.0%
Transfer from Hotel/Motel Tax Fund	1,002,200	2,737,500	36.6%	0	0.0%
Transfer from Parkland Fund	3,757,800	4,500,000	83.5%	0	0.0%
Transfer from County Fac Tax	-	600,000	0.0%	0	0.0%
Other Revenues	3,723,093	645,958	576.4%	0	0.0%
<b>Total Revenues</b>	<b>37,059,953</b>	<b>33,801,468</b>	<b>109.6%</b>	<b>\$0</b>	<b>0.0%</b>
<b>Expenditures:</b>					
Contractual Services	2,665,291	722,434	368.9%	\$0	0.0%
Capital	6,163,113	7,120,099	86.6%	0	0.0%
Repair & Maintenance Services	63,761	47,680	133.7%	0	0.0%
Other Expenditures	418,315	1,495,394	28.0%	0	0.0%
<b>Total Expenditures</b>	<b>9,310,480</b>	<b>9,385,607</b>	<b>99.2%</b>	<b>\$0</b>	<b>0.0%</b>
<b>Total Unallocated Funds</b>	<b>27,749,472</b>	<b>24,415,861</b>	<b>113.7%</b>	<b>\$0</b>	<b>0.0%</b>

### FUND SUMMARY

- The fund contains expenditures for city projects.
- Capital is lower this year due to projects being in various stages of design and construction.

<b>Grant Revenue - 310 (Multi-Purpose)</b>			
<u>Grant Name</u>	<u>Purpose</u>	<u>FY 2024</u>	<u>FY 2023</u>
SR-6 from SR-397 to Downs Blvd	Roadway Widening	\$2,652	\$1,880
Harlinsdale Barn	Restoration	<u>\$2,860,615</u>	<u>\$0</u>
Totals		<u>\$2,863,267</u>	<u>\$1,880</u>

# CITY OF FRANKLIN – 2<sup>ND</sup> QUARTER REPORT 2024

## Capital Projects Fund 310 (Multi-Purpose) (cont.)

Capital Expenditures - Capital				
Project	Asset	Stage	FY 2024	FY 2023
Bicentennial Park Improvements	Land Acquired	Purchase	\$0	\$165,000
Bicentennial Park Improvements	Bicentennial Park	Construction	\$812,902	\$0
Bicentennial Park Improvements	Bicentennial Park Drainage	Construction	\$267,033	\$0
Bicentennial Park Improvements	North Margin Street	Construction	\$24,122	\$0
East McEwen Drive Improvements (Phase 4)	East McEwen Drive	Design	\$4,337	\$8,318
East McEwen Drive Improvements (Phase 4)	Land Acquired	Purchase	\$0	\$84
East McEwen Drive Improvements (Phase 5)	East McEwen Drive	Design	\$37,861	\$100,140
East McEwen Drive Improvements (Phase 5)	Land Acquired	Purchase	\$0	\$4,800
Franklin Road Improvements	Franklin Road Drainage	Construction	\$0	\$36,472
Franklin Road Improvements	Franklin Road Sidewalks	Construction	\$0	\$342,069
Franklin Road Improvements	Franklin Road Streetlights	Construction	\$0	\$157,723
Franklin Road Improvements	Franklin Road Streetscape	Construction	\$0	\$13,089
Franklin Road Improvements	Franklin Road Traffic Signals	Construction	\$0	\$207,829
FSSD Baseball Fields	FSSD Joint Use (Freedom)	Construction	\$0	\$1,918,406
Harlinsdale Farm Bridge and Trail	Chestnut Bend Greenway	Construction	\$1,204,843	\$8,761
Harlinsdale Farm Bridge and Trail	Harlinsdale Trail Bridge	Construction	\$816,622	\$0
Harlinsdale Farm Bridge and Trail	Harlinsdale Trail Drainage	Construction	\$47,362	\$0
Harlinsdale Farm Main Barn Renovation	The Park at Harlinsdale Farms	Design	\$58,728	\$33,080
Hayes House Renovations	The Park at Harlinsdale Farms	Construction	\$104,522	\$0
Highway 96W Multi-Use Trail	Highway 96W Drainage	Construction	\$0	(\$9,490)
Highway 96W Multi-Use Trail	Highway 96W Sidewalks	Construction	\$0	\$22,863
Highway 96W Multi-Use Trail	Highway 96W Traffic Signals	Construction	\$0	\$1,922
Jordan Road Improvements	Easement Acquisition	Purchase	\$105,198	\$91,750
Jordan Road Improvements	Jordan Road	Design	\$17,818	\$871
Jordan Road Improvements	Land Acquired	Purchase	\$49,834	\$16,700
Lewisburg Pike Improvements	Easement Acquisition	Purchase	\$3,583	\$0
Lewisburg Pike Improvements	Lewisburg Pike Sidewalks	Design	\$16,066	\$11,174
Liberty Park Improvements	Liberty Park	Design	\$13,780	\$98,570
Liberty Pike and Mallory Lane Improvements	Liberty Pike	Design	\$0	\$43,182
Long Lane Bridge	Easement Acquisition	Purchase	\$0	\$156,935
Long Lane Bridge	Long Lane	Design	\$18,933	\$0
Long Lane Bridge	Land Acquired	Purchase	\$0	\$3,148,278
Long Lane Bridge	Long Lane Bridge	Design	\$30,468	\$15,276
New City Hall	City Hall	Design	\$596,100	\$260,600
Pratt Lane Bridge Replacement	Land Acquired	Purchase	\$0	\$46,116
Pratt Lane Bridge Replacement	Pratt Lane	Design	\$95,619	\$0
Pratt Lane Bridge Replacement	Pratt Lane Bridge	Design	\$72,264	\$13,609
Southeast Park	Carothers Parkway	Construction	\$0	\$54,592
Southeast Park	Land Acquired	Purchase	\$0	\$28,863
Southeast Park	Southeast Park Bridge	Construction	\$0	\$28,657
Southeast Park	Southeast Park Facilities	Construction	\$20,233	\$0
Thompson Alley Park	Thompson Alley Park	Construction	\$410,558	\$0
Church Street Improvements	Church Street	Design	\$187,191	\$0
Del Rio Pike Improvements	Del Rio Pike	Design	\$29,513	\$0
West Main Street Improvements	Easement Acquisition	Purchase	\$0	\$28,684
West Main Street Improvements	Land Acquired	Purchase	\$0	\$40,366
West Main Street Improvements	West Main Street	Construction	\$305,183	\$0
West Main Street Improvements	West Main Street Sidewalk	Construction	\$8,656	\$0
West Main Street Improvements	West Main Street Drainage	Construction	\$323,683	\$0
West Main Street Improvements	West Main Street Bridge	Construction	<u>\$480,102</u>	<u>\$24,813</u>
Totals			<u>\$6,163,113</u>	<u>\$7,120,099</u>

# CITY OF FRANKLIN – 2<sup>ND</sup> QUARTER REPORT 2024

## Capital Projects Fund 313 (2024 Bonds)

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	(\$1,848)	\$0	0.0%	\$0	0.0%
<b>Total Revenues</b>	<b>(1,848)</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Expenditures:</b>					
Capital	2,040,821	0	0.0%	0	0.0%
Repair & Maintenance Services	559,521	0	0.0%	0	0.0%
Other Expenditures	48,762	0	0.0%	0	0.0%
<b>Total Expenditures</b>	<b>2,649,104</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Unallocated Funds</b>	<b>(2,650,952)</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

### FUND SUMMARY

- The fund was established to track expenditures for the upcoming bond issuance for reimbursement.

<b>Capital Expenditures - Bonds (2024 Series)</b>					
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2024</u>	<u>FY 2023</u>	
Major Road Resurfacing	Aspen Grove Drive	Construction	\$52,480	\$0	
Major Road Resurfacing	Cool Springs Blvd	Construction	\$1,153,168	\$0	
Major Road Resurfacing	Liberty Pike	Construction	<u>\$835,173</u>	<u>\$0</u>	
Totals			<u>\$2,040,821</u>	<u>\$0</u>	

# CITY OF FRANKLIN – 2<sup>ND</sup> QUARTER REPORT 2024

## Capital Projects Fund 350 (Fleet)

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Beginning Fund Balance	5,167,641	3,253,022	158.9%	\$0	0.0%
Interest Income	154,245	65,296	236.2%	0	0.0%
Transfer From General Fund	312,810	1,406,667	22.2%	0	0.0%
<b>Total Revenues</b>	<b>5,634,696</b>	<b>4,724,986</b>	<b>119.3%</b>	<b>\$0</b>	<b>0.0%</b>
<b>Expenditures:</b>					
Capital	182,682	-	0.0%	\$0	0.0%
Other Expenditures	666,830	546,395	122.0%	0	0.0%
<b>Total Expenditures</b>	<b>849,512</b>	<b>546,395</b>	<b>155.5%</b>	<b>\$0</b>	<b>0.0%</b>
<b>Total Unallocated Funds</b>	<b>4,785,184</b>	<b>4,178,591</b>	<b>114.5%</b>	<b>\$0</b>	<b>0.0%</b>

### FUND SUMMARY

- Other Expenditures are for vehicles that we have received in FY2024

<b>Other Expenditures - Fleet (Vehicles &lt;\$50,000)</b>				
<u>Department</u>	<u># of Vehicles Purchased</u>	<u>FY 2024</u>	<u>f Vehicles Purchas</u>	<u>FY 2023</u>
Administration		\$0	1	\$30,051
Business and Neighborhood Services		\$0	8	\$215,646
Engineering		\$0	1	\$31,691
Fire		\$0	1	\$41,712
Human Resources		\$0	1	\$30,796
Information Technology	1	\$47,675	2	\$51,731
Parks		\$0	4	\$110,581
Police	13	\$619,155	0	\$0
Streets		\$0	1	\$34,187
<b>Totals</b>		<b>\$666,830</b>		<b>\$546,395</b>

<b>Capital Expenditures - Fleet (Vehicles &gt;\$50,000)</b>			
<u>Department</u>	<u>Asset</u>	<u>FY 2024</u>	<u>FY 2023</u>
Parks	2023 Ford Expedition SUV	\$59,462	\$0
Parks	2023 Ford F-250 Truck	\$61,610	\$0
Parks	2023 Ford F-250 Truck	<u>\$61,610</u>	<u>\$0</u>
<b>Totals</b>		<b><u>\$182,682</u></b>	<b><u>\$0</u></b>



# CITY OF FRANKLIN – 2<sup>ND</sup> QUARTER REPORT 2024

## Water/Sewer

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
<b>Revenues</b>					
Grants	51,628	230,708	22.4%	3,000,000	1.7%
Interest Income	1,524,218	11,018	13,834.3%	675,000	225.8%
Customer Service	21,796,616	21,588,343	101.0%	40,247,516	54.2%
Impact Fees	1,863,149	1,095,361	170.1%	3,915,000	47.6%
Loan Proceeds	512,194	3,243,393	15.8%	-	0.0%
Other Revenues	1,512,502	(3,831,505)	(39.5%)	51,000	2,965.7%
<b>Total Revenues</b>	<b>27,260,307</b>	<b>22,337,317</b>	<b>122.0%</b>	<b>47,888,516</b>	<b>56.9%</b>
<b>Expenditures:</b>					
Salaries & Wages	3,625,185	2,965,654	122.2%	6,967,327	52.0%
Employee Benefits	1,590,530	1,303,826	122.0%	2,971,727	53.5%
Transfers To Other Funds	100,000	100,000	100.0%	200,000	50.0%
Contractual Services	446,087	204,165	218.5%	1,195,329	37.3%
Capital	4,956,223	8,743,072	56.7%	12,906,200	38.4%
Repair & Maintenance Services	1,272,637	362,710	350.9%	1,035,560	122.9%
Utilities	1,070,817	1,066,968	100.4%	1,887,204	56.7%
Debt Service Payments	602,787	676,451	89.1%	1,106,010	54.5%
Lease Payments	2,635,625	2,299,515	114.6%	6,779,575	38.9%
Other Expenditures	6,639,477	6,108,475	108.7%	12,839,584	51.7%
<b>Total Expenditures</b>	<b>22,939,368</b>	<b>23,830,835</b>	<b>96.3%</b>	<b>47,888,516</b>	<b>47.9%</b>
<b>Total Unallocated Funds</b>	<b>4,320,939</b>	<b>(1,493,519)</b>	<b>(289.3%)</b>	<b>-</b>	<b>0.0%</b>

### FUND SUMMARY

- Customer service revenue is 1% higher than last year.
- Grant Revenue is 84% less than last year due to one time American Rescue Plan money for projects.
- Loan Proceeds reflects funds received from the State of Tennessee Revolving Loan Program for Improvements to the City's Wastewater Treatment Plant.
- Salaries & Wages are 22% higher over last year due to COLA and Merit increases.

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## Water/Sewer (cont.)

<b>Customer Service Revenue</b>			
<u>Service Revenue</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>
Water	Monthly	\$8,515,197	\$8,532,438
Sewer	Monthly	\$13,152,018	\$12,940,943
Reclaimed	Monthly	<u>\$129,401</u>	<u>\$114,962</u>
Totals		<u>\$21,796,616</u>	<u>\$21,588,343</u>

<b>Grant Revenue - Water/Sewer</b>			
<u>Grant Name</u>	<u>Purpose</u>	<u>FY 2024</u>	<u>FY 2023</u>
American Rescue Plan	100% of Premium Net Pay	\$0	\$114,811
American Rescue Plan	COVID 19 Assistance	\$51,628	\$0
March 2021 Flood	Repairs from 2021 Flood	\$0	\$115,897
Totals		<u>\$51,628</u>	<u>\$230,708</u>

<b>Salaries &amp; Wages - Water/Sewer Fund</b>			
<u>Wage Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>
Regular	12 Payrolls	\$3,350,830	\$2,822,364
Overtime	12 Payrolls	<u>\$274,356</u>	<u>\$143,291</u>
		<u>\$3,625,185</u>	<u>\$2,965,654</u>

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## Water/Sewer (cont.)

<b>Employee Benefits - Water/Sewer Fund</b>				
<u>Account Type</u>	<u>Frequency</u>	<u>FY 2024</u>	<u>FY 2023</u>	
FICA (Employer's Share)	12 Payrolls	\$267,257	\$218,502	
Medical/Vision	Monthly	\$651,327	\$595,997	
Dental	Monthly	\$21,987	\$21,248	
Other Group Insurance	Monthly	\$16,612	\$14,974	
Retirement		\$572,797	\$415,242	
Workers Compensation	Monthly	\$60,551	\$37,862	
		<u>\$1,590,530</u>	<u>\$1,303,826</u>	

<b>Capital Expenditures - Water and Sewer</b>					
<u>Project</u>	<u>Asset</u>	<u>Stage</u>	<u>FY 2024</u>	<u>FY 2023</u>	
---	VFD Drive Patterson Pump	Purchase	\$345,741	\$79,184	
---	Granular Activated Carbon (GAC)	Purchase	\$149,500	\$0	
---	2023 GMC Sierra 3500HD	Purchase	\$53,328	\$0	
---	2024 IHC HX620 (Tri Axle Dump Truck)	Purchase	\$183,464	\$0	
Berry Circle Line Improvements	Berry Circle Sewer Line	Design	\$25,814	\$34,545	
Berry Circle Line Improvements	Berry Circle Water Line	Design	\$25,814	\$188,139	
Bicentennial Park Improvements	Bicentennial Park Sewer Lines	Construction	\$287,992	\$0	
West Main Street Improvements	West Main Street Water Line	Construction	\$139,401	\$0	
Pratt Lane Bridge Replacement	Pratt Lane Water Line	Design	\$39,561	\$0	
Adams Street Water and Sewer Improvements	Adams Street Sewer Line	Construction	\$658,483	\$0	
Wastewater Structure Improvements	Fieldstone Farms Pump Station	Construction	\$28,175	\$0	
Carter's Creek Pump Station Improvements	Carter's Creek Pump Station	Design	\$18,884	\$0	
Forrest Crossing Pump Station Improvements	Forrest Crossing Pump Station	Construction	\$0	\$68,416	
Goose Creek/ Redwings Pump Station Improvements	Redwings Pump Station	Design	\$0	\$138,533	
Highway 96W Multi-Use Trail	Highway 96W Water Line	Construction	\$0	\$96,670	
Impact Fee Reimbursement	Shadow Green Off-Site Sewer Reimbursement		\$0	\$586,937	
Sanitary Sewer Lateral Improvements	Hillsboro Road Area	Construction	\$0	\$107,523	
South Prong Drainage Basin Sanitary Sewer Improvement	Easement Acquisition	Purchase	\$690,688	\$0	
South Prong Drainage Basin Sanitary Sewer Improvement	South Prong Sewer Line	Design	\$0	\$3,500	
Lewisburg Pike Improvements	Land Acquired	Purchase	\$20,000	\$0	
Southeast Park	Southeast Park Water Line	Construction	\$0	\$40,309	
Southeast Pilot and Red Wing Pump Station Improvement	Red Wing Pump Station	Design	\$0	\$789,667	
Southeast Wastewater Capacity Study	Future SE Wastewater Facility	Design	\$406,700	\$1,097,394	
Water Treatment Plant Valve Access	Water Treatment Plant	Construction	\$458,089	\$0	
Water Reclamation Facility Rehab and Resiliency	Water Reclamation Facility	Design	\$413,557	\$0	
Water Reclamation Facility Improvements	Water Reclamation Facility	Construction	<u>\$1,011,031</u>	<u>\$5,512,258</u>	
Totals			<u>\$4,956,223</u>	<u>\$8,743,072</u>	

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## On the Horizon

April 2024							May 2024							June 2024						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6				1	2	3	4							1
7	8	9	10	11	12	13	5	6	7	8	9	10	11	2	3	4	5	6	7	8
14	15	16	17	18	19	20	12	13	14	15	16	17	18	9	10	11	12	13	14	15
21	22	23	24	25	26	27	19	20	21	22	23	24	25	16	17	18	19	20	21	22
28	29	30					26	27	28	29	30	31		23	24	25	26	27	28	29
														30						

- Thursday, April 11, 2024      Budget and Finance Committee Meeting. Committee Feedback for Proposed FY 2025 Budget
- Thursday, May 9, 2024      Budget and Finance Committee Meeting. Presentation of Proposed FY 2025 Budget
- Thursday, June 13, 2024      Budget and Finance Committee Meeting. Policy and Procedure Updates.

## Finance Department Contact Information

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