



City of Franklin, Tennessee
FY 2025 Operating Budget Request

Miscellaneous General Fund Departments

General Expenses
Interfund Transfers



City of Franklin, Tennessee - FY 2025 Budget Request

Miscellaneous General Fund Departments

Outline

- **General Expenses**
- **Interfund Transfers**



City of Franklin, Tennessee - FY 2025 Budget Request

General Expenses

Purpose of Fund

The General Expenses budget includes all expenditures which are not attributable to one particular department.

Among these expenses include general wage increases/merit pay, the City's appropriations for Medical and Dental expenses, the City's dues for the Tennessee Municipal League, the annual audit, fuel hedging, the Citizen's Survey and other "shared" software services - such as the Strategic Plan (***Franklin Forward***) website. \$100,000 set aside for City support of Housing Initiatives in FY 2019 is included again in FY 2025.

New for FY 2025 is \$100,000 set aside for a Special Census.



City of Franklin, Tennessee - FY 2025 Budget Request

General Expenses

Budget Request:

	2022	2023	2024	2024	2025	2024 v. 2025	
	Actual	Actual	Budget	EOY	Budget	\$	%
Personnel	689,350	-1,945,637	1,017,836	750,000	3,124,662	2,106,825	207.0%
Operations	-274,547	142,901	309,534	294,836	409,534	100,000	32.3%
Capital	0	0	0	0	0	0	0.0%
Total	414,803	-1,802,736	1,327,370	1,044,836	3,534,196	2,206,825	166.3%

This budget will be revised with final estimates for wage increases and medical, dental and ancillary insurance amounts City-wide for presentation to the BOMA in May. It is inclusive of wage increases comparable to prior years, but the May recommendation will take into account the findings of the ongoing compensation study.



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General Expenses

Program Enhancement Request

Longevity Modernization **\$256,718**

The City of Franklin has been working to update its compensation programs over the last several years to maintain its position as one of the most desirable places to work in Middle Tennessee. One area the City has not touched in several decades is longevity. After studying what peer neighboring cities do, we propose the following changes:



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Interfund Transfers

Purpose of Department

Interfund Transfers reflects those funds transferred from the General Fund to be accounted for in other funds of the City.

Annually three appropriations happen reliably – the contribution from the Invest Franklin initiative for sidewalk gap enhancement from the General Fund to the Street Aid & Transportation Fund, the subsidy for the Transit Fund and more recently funding generated from growth in Local Option Sales Taxes for capital funding needs.



City of Franklin, Tennessee - FY 2025 Budget Request

Interfund Transfers

Budget Detail

Budget Summary	Actual	Actual	Budget	EOY	Budget	Difference	
	2022	2023	2024	2024	2025	\$	%
Operations							
TRANSFER TO STREET AID & TRANSPORTATION	1,250,000	1,083,921	500,000	500,000	500,000	-	-60.0%
TRANSFER TO SANITATION	515,680	500,000	750,000	750,000	-	(750,000)	45.4%
TRANSFER TO ROAD IMPACT	-	-	-	-	-	-	0.0%
TRANSFER TO HOTEL/MOTEL FUND	-	-	-	-	-	-	0.0%
TRANSFER TO IN LIEU OF PARKLAND FUND	-	-	-	-	-	-	0.0%
TRANSFER TO TRANSIT FUND	444,912	687,348	771,473	771,473	771,473	-	-50.7%
TRANSFER TO DEBT SERVICE FUND	-	-	-	-	-	-	0.0%
TRANSFER TO CAPITAL IMPROVEMENT BONDS	7,450,000	4,326,000	5,750,000	5,750,000	5,750,000	-	-22.8%
TRANSFER TO CAPITAL VEHICLE FUND	3,250,000	2,906,667	312,810	312,810	312,810	-	-90.4%
Total Operations	12,910,592	9,503,936	8,084,283	8,084,283	7,334,283	(750,000)	-42.4%
Capital						-	
Total Interfund Transfers	12,910,592	9,503,936	8,084,283	8,084,283	7,334,283	(750,000)	-42.4%

Note: Budget may be modified moving forward.