



City of Franklin, Tennessee
FY 2025 Operating Budget

Interfund Transfers

Budget Summary

	2022 Actual	2023 Actual	2024		2025 Budget	2024 v. 2025	
			Budget	EOY		\$	%
Personnel	0	0	0	0	0	0	0.0%
Operations	12,910,592	9,503,936	8,084,283	8,084,283	7,334,283	-750,000	-9.3%
Capital	0	0	0	0	0	0	0.0%
Total	12,910,592	9,503,936	8,084,283	8,084,283	7,334,283	-750,000	-9.3%

Department Summary

Interfund Transfers reflect those funds transferred from the General Fund to be accounted for in other funds of the City. Ongoing transfers appropriated here include:

- \$500,000 for State Street Aid & Transportation Aid Fund - \$250,000 for funding Sidewalks Gaps as provided through the Invest Franklin initiative (2017) and \$250,000 to begin funding an Asset Management & Paving Program of City facilities.
- \$771,473 for the Transit Fund for ongoing support of the Franklin Transit Authority's operations. (Subject to change)
- \$312,810 for the new Capital Vehicle Fund for annual replacement of fleet vehicles and Police cruisers (balance of FY 2024 needs transferred into the Capital Vehicle Fund in FY 2023). (Also, Subject to change)
- \$5,750,000 is being appropriated here for the Capital Projects Fund to support approved CIP related projects. This amount comes from the recognition of the 0.5% local option sales tax being received by the City of Franklin after going to Williamson County Government from April 2018-March 2021.



City of Franklin, Tennessee

FY 2025 Operating Budget

Organization Chart

There is no organization chart associated with Interfund Transfers. It is supervised by personnel in the Finance Departments.

Staffing by Position

There are no staff formally associated with Interfund Transfers. It is supervised by personnel in the Finance Departments.



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Interfund Transfers

Budget Summary	Actual 2022	Actual 2023	Budget 2024	EOY 2024	Budget 2025	Difference	
						\$	%
Personnel							
Salaries & Wages	-	-	-	-	-	-	0.0%
Employee Benefits	-	-	-	-	-	-	0.0%
Total Personnel	-	-	-	-	-	-	0.0%
Operations							
TRANSFER TO STREET AID & TRANSPORTATION	1,250,000	1,083,921	500,000	500,000	500,000	-	-60.0%
TRANSFER TO SANITATION	515,680	500,000	750,000	750,000	-	(750,000)	45.4%
TRANSFER TO ROAD IMPACT	-	-	-	-	-	-	0.0%
TRANSFER TO HOTEL/MOTEL FUND	-	-	-	-	-	-	0.0%
TRANSFER TO IN LIEU OF PARKLAND FUND	-	-	-	-	-	-	0.0%
TRANSFER TO TRANSIT FUND	444,912	687,348	771,473	771,473	771,473	-	-50.7%
TRANSFER TO DEBT SERVICE FUND	-	-	-	-	-	-	0.0%
TRANSFER TO CAPITAL IMPROVEMENT BONDS	7,450,000	4,326,000	5,750,000	5,750,000	5,750,000	-	-22.8%
TRANSFER TO CAPITAL VEHICLE FUND	3,250,000	2,906,667	312,810	312,810	312,810	-	-90.4%
Total Operations	12,910,592	9,503,936	8,084,283	8,084,283	7,334,283	(750,000)	-42.4%
Capital							
						-	
Total Interfund Transfers	12,910,592	9,503,936	8,084,283	8,084,283	7,334,283	(750,000)	-42.4%