RESOLUTION 2010-51

A RESOLUTION TO AUTHORIZE THE CONSTRUCTION OF THE NICHOL MILL LANE IMPROVEMENTS PROJECT FROM MALLORY LANE TO JUST WEST OF THE COOL SPRINGS LIFE SCIENCE CENTER

WHEREAS, the Board of Mayor and Aldermen (BOMA) of the City of Franklin, Tennessee on May 25, 2010, approved Resolution 2010-42 adopting the FY 2010-2014 Capital Investment Program (CIP) Small Projects Prioritization; and

WHEREAS, the Nichol Mill Lane Improvements Project was identified as priority number three (3) in the five-year CIP Small Projects Prioritization; and

WHEREAS, the Board of Mayor and Aldermen on January 8, 2002 committed to the Cool Springs Life Science Center (a Noblejean Development Corporation) that the City of Franklin would see to the construction of the Nichol Mill Lane Improvements through a grant application with the State for a Tennessee Industrial Infrastructure Program (TIIP) grant; and

WHEREAS, on May 8, 2003, the City of Franklin and the Tennessee Department of Transportation (TDOT) entered into a Contract for the development of the Nichol Mill Lane Improvements Project; and

WHEREAS, due to inactivity of the Nichol Mill Lane Improvements Project TDOT, in 2006, withdrew the funding through the TTIP for the Project; and

WHEREAS, all rights-of-way and easement required for the Nichol Mill Lane Improvements Project have been acquired; and

WHEREAS, the City of Franklin in June 2005 contracted with RPM Transportation Consultants, LLC to design the traffic Signal Proposed to be located at the intersection of Nichol Mill Lane and Mallory Lane; and

WHEREAS, the signal design was completed, but need to be updated and engineered by RPM Transportation Consultants, LLC to meet current City of Franklin signalization standards; and

WHEREAS, the City of Franklin has, or soon will, realize cost savings on two street projects (Murfreesboro Road at Royal Oaks Blvd Intersection Improvements and McEwen Drive Widening and Signal Improvements at Cool Springs Blvd) that have previously received funding through bond issuance(s) totaling in excess of \$1,400,000 that can be reallocated to fund the cost of updating the signalization design and constructing the Nichol Mill Lane Improvements Project estimated to cost \$985,000; and

WHEREAS, a portion of the Nichol Mill Lane Improvements Project (estimated at \$50,000) is eligible for funding from the Stormwater Reserve Fund as it involves the replacement of an aging collapsing stormwater/drainage culvert; and

WHEREAS, the Board of Mayor and Aldermen in recognizing its previous commitment, prioritization, and financial capacity has carefully evaluated the Nichol Mill Lane Improvements Project for completion.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FRANKLIN, TENNESSEE, that the Nichol Mill Lane Improvements Project be authorized for construction with the funding of the project to be from a combination of the reallocation of savings from the Murfreesboro Road at Royal Oaks Blvd Intersection Improvements and the McEwen Drive Widening and Signal Improvements at Cool Springs Blvd. and the allocation of \$50,000 from the Stormwater Reserve Fund for the replacement of the aging and deteriorating culvert.

| T IS SO RESOLVED AND DONE on this _ | day of | 2010. |
|-------------------------------------|--------|----------------------------|
| ATTEST: | | CITY OF FRANKLIN, TENNESSE |
| Ву: | Ву: | |
| ERIC S. STUCKEY | JO | HN C. SCHROER |
| City Administrator | M | ayor |
| Approved as to Form | | |
| Ву: | | |
| Shauna R. Billingsley | | |
| City Attorney | | |