

RESOLUTION 2020-105

A RESOLUTION AMENDING CITY OF FRANKLIN INTERNAL CONTROL DOCUMENTATION TO PERMIT CITY ADMINISTRATOR UPDATES SO THAT THE DOCUMENTATION CAN REMAIN CONSISTENT WITH POLICIES AND OTHER APPROVED CHANGES

WHEREAS, Tennessee Code Annotated § 9-18-102 required local governments to document its internal controls by June 30, 2016; and

WHEREAS, Tennessee Code Annotated § 9-18-102 specified that internal controls should be established and maintained to provide reasonable assurance that:

- (1) Obligations and costs are in compliance with applicable law;
- (2) Funds, property, and other assets are safeguarded against waste, loss, unauthorized use, or misappropriation; and
- (3) Revenues and expenditures are properly recorded and accounted for to permit the preparation of accurate and reliable financial and statistical reports and to maintain accountability over the assets.

WHEREAS, the City of Franklin adopted its Internal Control Documentation on April 26, 2016, per Resolution 2016-18; and

WHEREAS, the documentation created no new policies. It simply documented the City's current internal control objectives and assessment of the risks inherent in achieving these objectives; and

WHEREAS, the City of Franklin amended the Internal Control Documentation on June 26, 2018, per Resolution 2018-52 for updates from the Finance, Purchasing, and Revenue Management departments to match internal controls at that date; and

WHEREAS, the Board of Mayor and Aldermen believes it is in the best interest of the citizens of the City of Franklin to permit City Administrator updates so the documentation can remain consistent with policies and other approved changes including job titles and descriptions.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF FRANKLIN, TENNESSEE, that updates to the Internal Control Documentation, approved on April 26, 2016, and amended on June 26, 2018, can be made by the City Administrator and be reported as an item Approved on Behalf of the Board of Mayor and Aldermen when made.

IT IS SO RESOLVED AND DONE on this 23rd day of June, 2020.

ATTEST:

By: Eric S. Stuckey
Eric S. Stuckey
City Administrator

CITY OF FRANKLIN, TENNESSEE:

By: Dr. Ken Moore
Dr. Ken Moore
Mayor

Approved as to form:

Shauna R. Billingsley
Shauna R. Billingsley, City Attorney