

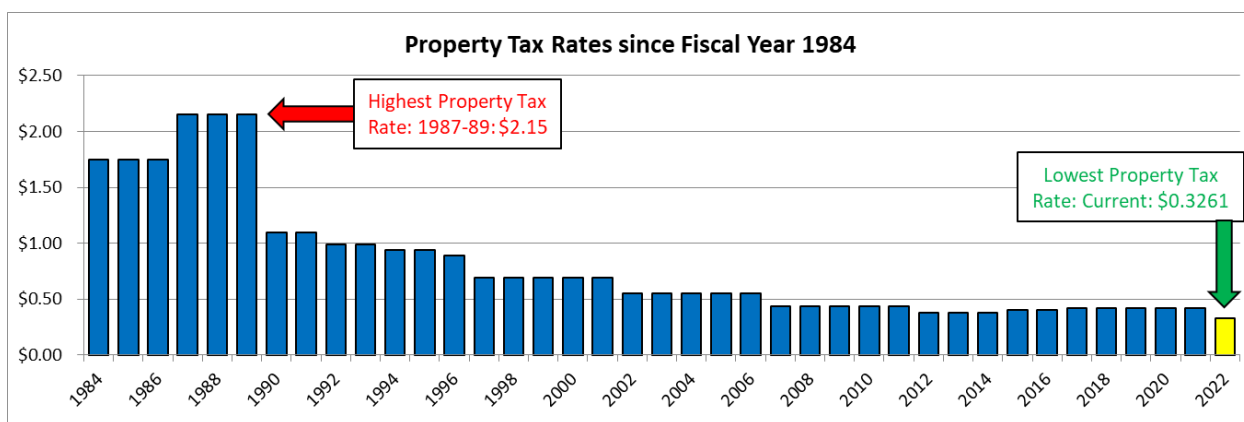


City of Franklin, Tennessee

Property Tax Rate Summary

As of 6/22/2021 – via passage of Ordinance 2021-16

As required every five (5) years, Williamson County completed a reappraisal of property tax values this year. The certified tax rate law requires local governments to reexamine property tax rates after a reappraisal to make sure higher taxable values do not automatically result in a tax increase. The law requires local governments to conduct public hearings before adopting a property tax rate that generates more taxes overall in a reappraisal year than were billed the year before at the previous year's lower values. This process occurred during this budget cycle (2021 for Fiscal Year 2022). Effective FY 2022, the certified tax rate is 32.61 cents per \$100 of assessed value (the second lowest rate for Tennessee municipalities with a population of 25,000 or greater). The history of Property Tax Rates for the City of Franklin since 1984 is shown below:



Fiscal Year	Rate	Increase / (Decrease)	Fiscal Year	Rate	Increase / (Decrease)
1984	\$1.7500	---	2004	\$0.5500	\$0.0000
1985	\$1.7500	\$0.0000	2005	\$0.5500	\$0.0000
1986	\$1.7500	\$0.0000	2006	\$0.5500	\$0.0000
1987	\$2.1500	\$0.4000	2007	\$0.4340	(\$0.1160)
1988	\$2.1500	\$0.0000	2008	\$0.4340	\$0.0000
1989	\$2.1500	\$0.0000	2009	\$0.4340	\$0.0000
1990	\$1.1000	(\$1.0500)	2010	\$0.4340	\$0.0000
1991	\$1.1000	\$0.0000	2011	\$0.4340	\$0.0000
1992	\$0.9900	(\$0.1100)	2012	\$0.3765	(\$0.0575)
1993	\$0.9900	\$0.0000	2013	\$0.3765	\$0.0000
1994	\$0.9400	(\$0.0500)	2014	\$0.3765	\$0.0000
1995	\$0.9400	\$0.0000	2015	\$0.4065	\$0.0300
1996	\$0.8900	(\$0.0500)	2016	\$0.4065	\$0.0000
1997	\$0.6900	(\$0.2000)	2017	\$0.4176	\$0.0111
1998	\$0.6900	\$0.0000	2018	\$0.4176	\$0.0000
1999	\$0.6900	\$0.0000	2019	\$0.4176	\$0.0000
2000	\$0.6900	\$0.0000	2020	\$0.4176	\$0.0000
2001	\$0.6900	\$0.0000	2021	\$0.4176	\$0.0000
2002	\$0.5500	(\$0.1400)	2022	\$0.3261	(\$0.0915)
2003	\$0.5500	\$0.0000			