



City of Franklin, Tennessee

2022 Budget Summary

Board of Mayor & Aldermen

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Aldermen

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Beverly Burger, Vice-Mayor

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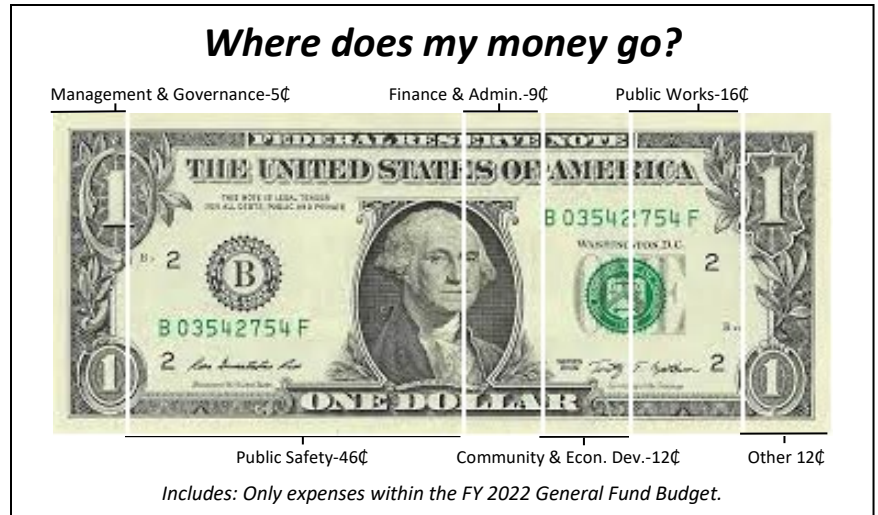
Issued by Eric Stuckey
City Administrator

"Where Progress and History Give You a Unique Sense of Place"

The City is pleased to present this summary of the annual budget for the fiscal year which begins July 1, 2021 and ends on June 30, 2022.

Highlights of 2021-22 Budget

- The budget is balanced.
- Budget complies with the Board of Mayor and Aldermen's debt and fund reserve policies, significantly exceeding the reserve requirements.
- Essential service levels are maintained.
- 2021 is a revaluation year in the City of Franklin. The City Property Tax rate will reduce from its current rate of \$0.4176 per \$100 of assessed valuation to \$0.3261 per \$100 of assessed valuation. The City of Franklin has one of the lowest municipal property tax rates in the State of Tennessee.
- The budget includes twelve new positions and nine "restored" positions throughout all funds over FY 2021 levels.
- The budget includes a pay increase of 2.5% plus an additional performance-based pay increase of up to an additional 2.5%. The budget also includes a one-time pay supplement of \$1,000 to all City team members (full-time and permanent part-time employees) as a thank you to unprecedented service in unprecedented times.
- For the second consecutive year, health insurance premiums for City team members will remain unchanged.
- In FY22, the City will begin to work with an outside fleet management partner to provide "consumer vehicles" (sedans, SUVs, and pickup trucks) for City departments; allowing our team better vehicles in a more efficient way.
- Funding is provided for important investments in operating capital (\$3.7 million), including equipment replacements, technology enhancements, and facility improvements.
- The FY22 budget includes rate increases in other funds: a \$1.50 per month increase for resident trash and recycling collection (from \$19/month to \$20.50/month), a 5% increase in Stormwater utility rates (an annual impact to residential customers of between \$1.64 to \$2.63 per year), and planned water and sewer rate increases of approximately 3%.



Services Provided



Governance & Management



Board of Mayor & Alderman, City Administrator, Human Resources, Law, Communications



Public Safety



Emergency Management, Criminal Investigations, Patrol, Fire Suppression, Fire Investigation, Fire Prevention



Finance & Administration



Finance, Purchasing, Information Technology, Municipal Court, Project & Facilities Management, Revenue Management



Public Works



Streets (including Road Maintenance, Traffic & Fleet Maintenance), Parks, Sanitation & Environmental Services, Water & Wastewater Management



Community & Economic Development

Building & Neighborhood Services, Planning & Sustainability, Engineering, Parks, Economic Development, Transit, and Stormwater Management



Stronger Franklin

Our Focus is to build a “Stronger Franklin” in the wake of the challenges of the past year by focusing on:



Pandemic - Pandemic response will continue with the guidance of medical, public health, and science experts.



People – Our focus remains on serving the people of Franklin and maintaining a strong City team. We also remain focused on building and sustaining a healthy community which values diversity and inclusion.



Projects – Delivery of infrastructure improvement projects is vital to maintaining quality of life and the needs of our growing community.

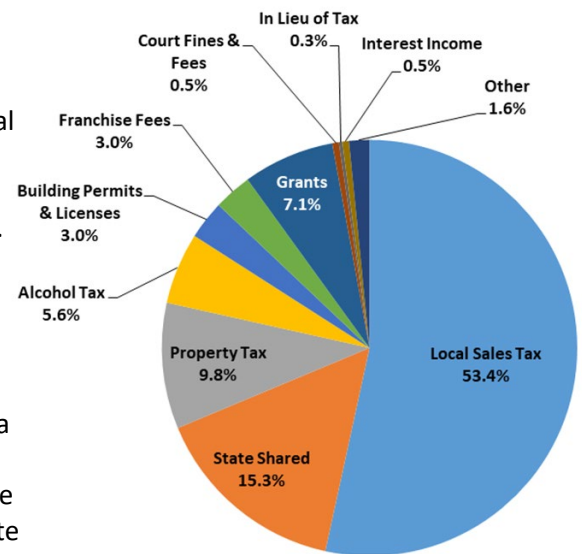


Possibilities – Building capacity (financial and otherwise) to respond to community needs and make the most of future opportunities.

Revenues

The 2021-22 (FY22) General Fund budget is \$84,467,632, which represents an increase of 9.8% (including one-time funding from Federal and State government) compared to the current \$76,961,962 million budget for 2020-21 (FY21). The FY22 budget for all funds is \$166,768,250, which represents an increase of 1.7% compared to FY21. The General Fund is shown at right.

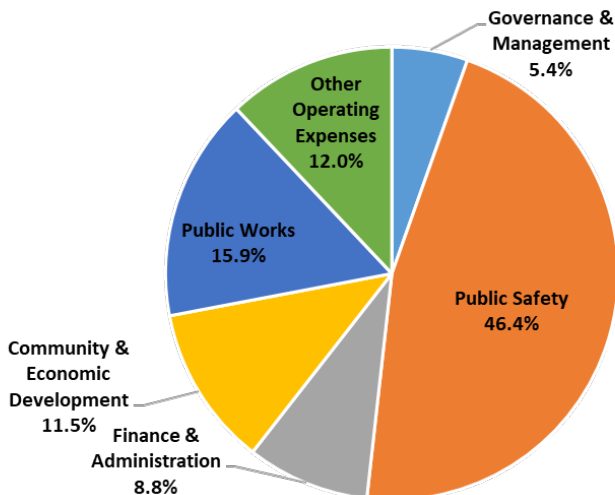
Within the General Fund, local sales taxes are increasing by 17.9%, due in part to a much stronger than expected local economy and the return .5% of local sales tax to the City which had for three years gone to Williamson County. State Shared taxes are also up 16.5%, due again to a much sounder regional economy than originally anticipated a year ago. The largest increase in revenues for the General Fund is in grants, where one-time revenues from the Federal American Rescue Plan and the State of Tennessee have bolstered this category by 23.3% over FY 2021.



Expenses

The total available resources within the General Fund is \$84,467,632 for FY22, an increase of 9.8%. Of note:

- The General Fund budget includes seven new positions and seven “restored” positions in the General Fund. The new positions within the General Fund include the establishment of an “Urban Street Tree” crew (four positions), a trail maintenance position, a Streets maintenance position (associated with the Mack Hatcher extension), and an Emergency Management position. The seven restored positions are spread across five departments including Streets, Parks, Planning, Purchasing and Revenue Management / Customer Service.
- Funding overall of \$4.95 million in Program Enhancement



Requests, including needed replacements of equipment and vehicles which were unable to be purchased in FY 2021 (such as Police Cruisers, replacement breathing apparatus for Firefighters, a replacement Fire Engine 2, renovating a Fire Tower Ladder truck with ALS capabilities, a new leaf vacuum, and equipment to improve field maintenance), new technology to improve operations and service delivery, The Goose Creek Area Land Use Study, additional funding to Outside Agencies and preemption on Mallory Lane thus improving conditions for first responders in Cool Springs.