ORDINANCE NO. 2010 - 35

TO BE ENTITLED: "AN ORDINANCE OF THE CITY OF FRANKLIN, TN ADOPTING A BUDGET FOR THE FISCAL YEAR 2010-2011; PROVIDING AN EFFECTIVE DATE"

WHEREAS, the City Charter, Article VIII, provides for adoption of an annual budget for all departments of the City of Franklin, and

WHEREAS, an annual budget process appropriating funds to the various departments and divisions of the City government for the fiscal year beginning July 1, 2010 has been completed in accordance with state law and local ordinances,

NOW, THEREFORE, BE IT ORDAINED, by the Board of Mayor and Aldermen of the City of Franklin, Tennessee:

SECTION I: That the annual budget for the City of Franklin for the fiscal year 2010-2011 shall be, and is hereby established as set forth in the document attached hereto as Exhibit "A", and entitled:

City of Franklin, Tennessee Annual Operating & Capital Equipment Budget July 1, 2010 - June 30, 2011

SECTION II: That each department of the City shall limit its expenditures to the amount appropriated; that any changes or amendments to the appropriations set forth in the budget shall be made in accordance with the City Charter, Article VIII and the Municipal Code.

SECTION III: That this Ordinance shall take effect on July 1, 2010, from and after its passage on Third and Final Reading; the health, safety and welfare of the citizens of the City of Franklin requiring it.

| ATTEST: | CITY OF FRANKLIN, TENNESSEE |
|-----------------------|-----------------------------|
| Ву: | Ву: |
| ERIC S. STUCKEY | JOHN C. SCHROER |
| City Administrator | Mayor |
| | |
| PASSED FIRST READING | <u>5/25/2010</u> |
| PUBLIC HEARING: | |
| PASSED SECOND READING | |
| PASSED THIRD READING: | |