

**Fiscal Year 2010
City of Franklin
December 2009
Budget Report
Executive Summary**

Revenues and expenditures are summarized for each fund. Due to the City's revenue accrual period of 60 days, local sales tax and state shared revenues received in the month of February are considered revenues for the month of December.

Highlights:

In General Fund, there is a deficit of (\$3,230,948). For the same month last year, there was a surplus of \$127,827. The primary factors are less revenue than last year and an additional retirement contribution of \$2 million in 2010.

Local Sales Tax is 5% less than last year. (\$10.8 million compared to \$11.4 million). (page 1).

Fuel costs in the General Fund (page 2) are 28% lower than last year. (\$233 thousand compared to \$323 thousand).

With 50% of year gone, Solid Waste has needed 62% of its budgeted transfer from General. (page 4).

Road Impact Fees collections are 23% of last year. (\$155 thousand compared to \$677 thousand). (page 5).

As budgeted, Facilities Tax is in a deficit in current year: (\$3,680,576). (page 6).

Hotel/Motel collections are equivalent to last year. (\$763 thousand compared to \$757 thousand last year). (page 9).

With 50% of year gone, Transit has needed 91% of its budgeted transfer from General. (page 10).

In the Capital Projects Fund, bond proceeds of over \$44 million were received in the month of December.

General, Special Revenue, Debt Service, and Capital Projects Funds

<u>Fund</u>	<u>Beginning Fund</u>			<u>Ending Fund</u>	<u>Budgeted</u> <u>Ending Fund</u>	<u>Report Pages</u>
	<u>Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Balance</u>	<u>Balance</u>	
General	\$28,762,793	\$21,266,294	\$24,497,242 ¹	\$25,531,845	\$25,775,970	1-2
Street Aid	\$31,818	\$802,527	\$657,372	\$176,973	\$0	3
Solid Waste	\$0	\$3,875,203 ¹	\$3,875,203	\$0	\$0	4
Road Impact	\$1,281,954	\$433,358	\$927,462	\$787,850	\$1,707,377	5
Facilities Tax	(\$3,758,438) ²	\$294,160	\$216,298	(\$3,680,576) ²	\$2,163,562	6
Stormwater	\$4,754,751	\$1,026,659	\$775,427	\$5,005,983	\$5,717,837	7
Drug	\$335,343	\$50,550	\$41,233	\$344,660	\$564,630	8
Hotel/Motel	\$2,112,428	\$763,058	\$1,259,688	\$1,615,798	\$1,595,580	9
Transit	(\$60,644) ³	\$554,008 ¹	\$493,364	\$0	(\$355,150)	10
CDBG	(\$19,131) ⁴	\$3	\$86,956	(\$106,084)	\$0	11
Debt Service	\$0	\$3,161,169	\$2,547,663	\$613,506	\$5,000	12
Capital Projects	(\$11,992,167) ⁵	\$46,511,127	\$14,435,082	\$20,083,878	not budgeted	13

Proprietary Fund (Water/Wastewater/Reclaimed Water).

This fund is recorded similar to the private sector, reporting net assets instead of fund balance. The primary difference is net assets include long term assets and liabilities not shown in fund balance in the funds above.

<u>Fund</u>	<u>Beginning Net</u>			<u>Ending Net</u>	<u>Budgeted</u> <u>Ending Net</u>	<u>Report Pages</u>
	<u>Assets</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Assets</u>	<u>Assets</u>	
Water / Wastewater / Reclaimed	\$120,663,479	\$14,910,159	\$10,895,736	\$124,677,902	\$120,759,610 ⁶	14

Notes:

- ¹ General fund expenditures include transfers to Solid Waste of \$1,230,095 and Transit of \$458,374. These amounts are included in revenue in the recipient funds.
- ² Deficit fund balance due to payments toward Police Headquarters construction.
- ³ Deficit beginning fund balance was due to outstanding grants receivable/transfer from General.
- ⁴ Deficit beginning fund balance was due to outstanding grants receivable.
- ⁵ Deficit fund balance due to expenditures to be covered by bond proceeds received in December.
- ⁶ Calculation. Fund's beginning net assets less FY 2010 excess of revenues over expenses of \$96,131.

City of Franklin TN
General Fund
For the Six Months Ending December 31, 2009

	December Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Taxes:						
Property Taxes Collected	\$3,101,406	\$3,666,661	\$4,841,379	75.7%	\$8,602,709	42.6%
Penalty & Interest on Taxes	1,067	19,278	8,941	215.6%	40,000	48.2%
In Lieu of Property Tax (Local)	0	0	48	0.0%	138,000	0.0%
Local Sales Tax	2,479,640	10,858,730	11,438,230	94.9%	22,383,900	48.5%
Beer Tax	124,288	677,909	683,684	99.2%	1,377,000	49.2%
Beer Privilege Tax	9,992	14,126	11,824	119.5%	18,000	78.5%
Wholesale Liquor tax	116,469	443,084	412,934	107.3%	760,000	58.3%
Liquor Privilege Tax	11,795	36,460	32,140	113.4%	60,000	60.8%
Mixed Drink Tax	53,459	214,407	180,965	118.5%	867,000	24.7%
Business Taxes	115,243	1,051,794	1,252,648	84.0%	2,500,000	42.1%
Total Taxes	6,013,358	16,982,448	18,862,793	90.0%	36,746,609	46.2%
Licenses & Permits:						
Mechanical License	1,075	4,575	5,061	90.4%	6,500	70.4%
Mechanical Permits	3,491	34,048	68,739	49.5%	122,400	27.8%
Building Permits	30,917	177,767	298,990	59.5%	660,000	26.9%
Plumbing License	1,000	3,150	3,382	93.1%	7,000	45.0%
Plumbing Permits	5,050	24,268	42,421	57.2%	76,500	31.7%
Electrical Inspections	10,501	70,121	109,720	63.9%	204,000	34.4%
Plans Review Fee	2,145	21,429	89,845	23.9%	148,000	14.5%
Consultant Fees	0	900	4,215	21.4%	15,000	6.0%
Reinspection Fees	100	1,400	300	466.7%	2,000	70.0%
Sign Permits	351	3,840	1,000	384.0%	4,000	96.0%
Cafe Fees	0	345	0	0.0%	0	0.0%
Tree Cutting Permits	0	25	0	0.0%	1,000	2.5%
Grading Permits	100	400	1,600	25.0%	5,000	8.0%
Rezoning Fees	0	50	1,250	4.0%	7,000	0.7%
Site Plan Fees	0	5,372	22,471	23.9%	35,000	15.3%
Plat Submittal Fees	0	4,700	10,400	45.2%	20,000	23.5%
Misc Planning Fees	0	1,752	8,912	19.7%	15,000	11.7%
Beer Permits	750	7,250	5,250	138.1%	8,000	90.6%
Yard Sale Permits	25	4,350	4,560	95.4%	11,000	39.5%
Alarm Permits	2,305	6,090	10,795	56.4%	20,000	30.5%
Miscellaneous Permits	100	2,150	2,350	91.5%	8,000	26.9%
Franchise Fees	0	134,891	0	0.0%	1,579,000	8.5%
Total Licenses and Permits	57,910	508,873	691,261	73.6%	2,954,400	17.2%
Intergovernmental:						
Water and Sewer Admin Fees	114,442	686,654	597,090	115.0%	1,373,307	50.0%
Stormwater Admin Fees	12,083	72,500	0	0.0%	145,000	50.0%
Income Tax (State)	0	8,537	(100,906)	(8.5%)	1,500,000	0.6%
Sales Tax (State)	375,367	1,820,068	1,928,053	94.4%	3,765,000	48.3%
Beer Tax (State)	0	15,017	15,649	96.0%	25,000	60.1%
Bank Excise Tax (State)	0	0	0	0.0%	150,000	0.0%
TVA in Lieu of Tax (State)	0	154,645	269,631	57.4%	556,000	27.8%
Emergency Shelter Grant	3,019	22,867	8,571	266.8%	30,000	76.2%
Ballistic Vests Grant (Federal)	0	4,985	0	0.0%	0	0.0%
Highway Safety Grant (State)	0	0	0	0.0%	10,000	0.0%
Fight Impaired Driving	24,625	24,625	0	0.0%	0	0.0%
Traffic Operations Center Grant (Federal)	0	0	7,600	0.0%	772,000	0.0%
DOE Grant	0	0	0	0.0%	260,000	0.0%
Tree Commission Lecture Grant	0	1,500	0	0.0%	0	0.0%
Big Read Program	0	0	49,400	0.0%	0	0.0%
TN Historical Commission Grant	0	0	4,000	0.0%	0	0.0%
Total Intergovernmental	529,537	2,811,398	2,779,087	101.2%	8,586,307	32.7%
Charges for Services						
Regional Fire Training	0	300	575	52.2%	0	0.0%
Maps Sold	350	430	1,450	29.7%	3,000	14.3%
Plans Sold	0	0	5,382	0.0%	5,000	0.0%
Accident Reports	3,255	16,696	19,764	84.5%	40,000	41.7%
Fingerprinting Fees	0	435	320	135.9%	1,500	29.0%
Sexual Offender Registry	440	735	450	163.3%	1,500	49.0%
License Seizure Fees	0	0	660	0.0%	2,000	0.0%
Citizen's Police Academy	0	1,625	0	0.0%	2,000	81.3%
Total Charges for Services	4,045	20,221	28,601	70.7%	55,000	36.8%
Fines and Fees:						
City Court Fines	69,785	515,297	435,107	118.4%	950,000	54.2%
General Sessions Fines	6,430	31,057	23,016	134.9%	79,000	39.3%
Parking Fines	5,150	23,325	23,439	99.5%	51,500	45.3%
Confiscated Goods (Federal)	0	0	(639)	0.0%	0	0.0%
Beer Board Violations	0	0	0	0.0%	1,500	0.0%
Business Tax Recording Fees	2,952	15,852	15,186	104.4%	26,000	61.0%
Total Fines and Fees	84,317	585,531	496,109	118.0%	1,108,000	52.8%
Use of Money and Property						
Interest Income	42,828	277,029	417,577	66.3%	840,000	33.0%
Rebates on Purchases	0	0	30	0.0%	25,000	0.0%
Rental Income	3,000	12,000	9,000	133.3%	20,000	60.0%
Park Concessions	7,646	14,702	11,798	124.6%	24,000	61.3%
Sale of Surplus Assets	0	10,696	27,366	39.1%	100,000	10.7%
Total Use of Money and Property	53,473	314,427	465,772	67.5%	1,009,000	31.2%
Other Revenue						
Misc Other Revenue	5,287	43,396	49,926	86.9%	100,000	43.4%
Total Other Revenue	5,287	43,396	49,926	86.9%	100,000	43.4%

City of Franklin TN
General Fund
For the Six Months Ending December 31, 2009

	December Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Capital Contributions						
Capital Allocation From F/B	\$0	\$0	\$0	0.0%	\$2,986,823	0.0%
Contributions from Developer	0	0	1,000	0.0%	0	0.0%
Total Capital Contributions	0	0	1,000	0.0%	2,986,823	0.0%
Total Revenues	6,747,927	21,266,294	23,374,549	91.0%	53,546,139	39.7%
Expenditures:						
Personnel:						
Salaries & Wages	1,915,946	11,269,263	11,228,522	100.4%	24,471,218	46.1%
Officials Fees	7,022	41,522	42,381	96.0%	91,347	45.5%
Employee Benefits	2,351,978	6,789,576	3,995,519	169.9%	13,856,668	49.0%
Total Personnel	4,274,947	18,100,361	15,266,421	118.6%	38,419,233	47.1%
Operations:						
Transportation Charges	4,955	28,278	37,970	74.5%	99,407	28.4%
Operating Services	7,719	62,119	69,536	89.3%	267,130	23.3%
Notices, Subscriptions, Publicity	19,393	154,234	137,373	112.3%	382,201	40.4%
Utilities	133,308	853,942	885,827	96.4%	2,028,486	42.1%
Contractual Services	85,954	558,526	453,502	123.2%	1,156,914	48.3%
Repair & Maintenance Services	66,664	458,219	481,610	95.1%	907,449	50.5%
Employee Programs	27,572	150,464	224,180	67.1%	554,362	27.1%
Professional Development/Travel	4,058	63,117	126,116	50.0%	228,285	27.6%
Office Supplies	(4,940)	73,090	81,827	89.3%	190,466	38.4%
Operating Supplies	34,324	134,750	250,986	53.7%	548,697	24.6%
Fuel & Mileage (Non-Travel)	34,027	232,950	323,072	72.1%	407,952	57.1%
Equipment (<\$5,000)	8,787	139,202	314,632	44.2%	524,279	26.6%
Repair & Maintenance Supplies	30,503	202,437	274,574	73.7%	648,495	31.2%
Operational Units	58,519	127,895	89,645	142.7%	160,600	79.6%
Property & Liability Costs	418	360,304	354,982	101.5%	525,767	68.5%
Rentals	915	8,654	5,941	145.7%	113,579	7.6%
Permits & Fees	8,414	54,709	140,565	38.9%	54,565	100.3%
Financial Fees	15,033	156,053	137,243	113.7%	308,550	50.6%
Other Business Expenses	346	3,238	22,256	14.5%	(1,050)	(308.4%)
Debt Service	0	0	946,993	0.0%	600	0.0%
Appropriations	97,066	342,260	261,495	130.9%	459,505	74.5%
Transfers To Other Funds	65,780	1,710,968	1,402,762	122.0%	3,214,872	53.2%
Total Operations	698,815	5,875,408	7,023,087	83.7%	12,781,111	46.0%
Capital:						
Buildings	0	960	0	0.0%	80,000	1.2%
Improvements	0	20,071	5,431	369.6%	0	0.0%
Infrastructure	0	45,828	0	0.0%	231,000	19.8%
Equipment (>\$5,000)	155,770	454,613	951,783	47.8%	2,034,795	22.3%
Total Capital	155,770	521,472	957,214	54.5%	2,345,795	22.2%
Total Expenditures	5,129,532	24,497,242	23,246,723	105.4%	53,546,139	45.7%
Total Unallocated Funds	1,618,396	(3,230,948)	127,827	(2,527.6%)	0	0.0%

City of Franklin TN
Street Aid & Trans
For the Six Months Ending December 31, 2009

	December Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Intergovernmental:						
Gasoline Tax (State)	\$130,194	\$802,527	\$790,406	101.5%	\$1,586,600	50.6%
Total Intergovernmental	130,194	802,527	790,406	101.5%	1,586,600	50.6%
Use of Money and Property						
Interest Income	0	0	644	0.0%	10,000	0.0%
Total Use of Money and Property	0	0	644	0.0%	10,000	0.0%
Other Revenue						
Transfer From General Fund	0	0	0	0.0%	664,525	0.0%
Total Other Revenue	0	0	0	0.0%	664,525	0.0%
Capital Contributions						
Beginning Fund Balance	0	31,818	1,048,827	3.0%	238,875	13.3%
Contributions from Developer	0	0	(53,000)	0.0%	0	0.0%
Total Capital Contributions	0	31,818	995,827	3.2%	238,875	13.3%
Total Revenues	130,194	834,345	1,786,877	46.7%	2,500,000	33.4%
Expenditures:						
<i>Operations:</i>						
Notices, Subscriptions, Publicity	0	0	588	0.0%	0	0.0%
Contractual Services	0	12,142	7,671	158.3%	0	0.0%
Repair & Maintenance Services	3,559	615,657	1,175,155	52.4%	2,500,000	24.6%
Operating Supplies	0	246	266	92.5%	0	0.0%
Repair & Maintenance Supplies	0	0	45,984	0.0%	0	0.0%
Permits & Fees	0	22	0	0.0%	0	0.0%
Total Operations	3,559	628,067	1,229,664	51.1%	2,500,000	25.1%
<i>Capital:</i>						
Infrastructure	10,717	29,305	263,254	11.1%	0	0.0%
Total Capital	10,717	29,305	263,254	11.1%	0	0.0%
Total Expenditures	14,276	657,372	1,492,918	44.0%	2,500,000	26.3%
Total Unallocated Funds	115,918	176,973	293,959	60.2%	0	0.0%

City of Franklin TN
Solid Waste Fund
For the Six Months Ending December 31, 2009

	December Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Intergovernmental:						
Solid Waste Admin Fees	\$10,344	\$126,753	\$128,278	98.8%	\$552,918	22.9%
Total Intergovernmental	10,344	126,753	128,278	98.8%	552,918	22.9%
Charges for Services						
Solid Waste Disposal	279,346	1,656,044	1,253,598	132.1%	3,176,000	52.1%
Tipping Fees	157,268	747,532	767,587	97.4%	1,632,000	45.8%
Total Charges for Services	436,615	2,403,576	2,021,186	118.9%	4,808,000	50.0%
Use of Money and Property						
Sale of Waste Containers	7,305	28,519	37,718	75.6%	68,000	41.9%
Lease of Waste Containers	0	0	0	0.0%	40,000	0.0%
Sale of Surplus Assets	0	85,383	21,610	395.1%	40,000	213.5%
Total Use of Money and Property	7,305	113,902	59,328	192.0%	148,000	77.0%
Other Revenue						
Transfer From General Fund	(6,358)	1,230,095	819,975	150.0%	2,001,509	61.5%
Misc Other Revenue	497	877	3,594	24.4%	7,188	12.2%
Total Other Revenue	(5,861)	1,230,972	823,569	149.5%	2,008,697	61.3%
Total Revenues	448,403	3,875,203	3,032,361	127.8%	7,517,615	51.5%
Expenditures:						
Personnel:						
Salaries & Wages	191,279	1,069,437	1,068,655	100.1%	2,217,179	48.2%
Employee Benefits	33,366	637,712	605,351	105.3%	1,257,552	50.7%
Total Personnel	224,645	1,707,149	1,674,005	102.0%	3,474,731	49.1%
Operations:						
Transportation Charges	236	4,711	5,074	92.8%	12,750	36.9%
Operating Services	127,833	669,562	570,738	117.3%	1,272,200	52.6%
Notices, Subscriptions, Publicity	2,168	4,139	5,839	70.9%	16,796	24.6%
Utilities	5,921	29,275	41,494	70.6%	95,551	30.6%
Contractual Services	0	2,417	2,893	83.5%	4,250	56.9%
Repair & Maintenance Services	16,390	135,733	103,088	131.7%	340,450	39.9%
Employee Programs	0	276	590	46.8%	4,134	6.7%
Professional Development/Travel	0	478	2,946	16.2%	1,130	42.3%
Office Supplies	1,194	4,909	6,533	75.1%	15,350	32.0%
Operating Supplies	3,014	26,923	30,732	87.6%	139,550	19.3%
Fuel & Mileage (Non-Travel)	29,458	167,475	234,642	71.4%	273,300	61.3%
Equipment (<\$5,000)	482	14,940	4,512	331.1%	30,650	48.7%
Repair & Maintenance Supplies	35,811	287,430	245,047	117.3%	450,950	63.7%
Property & Liability Costs	23	39,131	45,048	86.9%	56,449	69.3%
Rentals	318	2,186	4,470	48.9%	6,500	25.7%
Permits & Fees	0	1,150	1,150	100.0%	2,650	43.4%
Financial Fees	910	5,419	3,790	143.0%	2,000	270.9%
Debt Service	0	0	56,555	0.0%	0	0.0%
Transfers To Other Funds	0	11,611	0	0.0%	648,224	1.8%
Total Operations	223,759	1,407,765	1,365,143	103.1%	3,374,884	41.7%
Capital:						
Buildings	0	800	0	0.0%	0	0.0%
Equipment (>\$5,000)	0	759,488	89,949	844.4%	668,000	113.7%
Total Capital	0	760,288	89,949	845.2%	668,000	113.8%
Total Expenditures	448,403	3,875,203	3,129,097	123.8%	7,517,615	51.5%
Total Unallocated Funds	0	0	(96,736)	0.0%	0	0.0%

City of Franklin TN
Road Impact Fund
For the Six Months Ending December 31, 2009

	December Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Licenses & Permits:						
Road Impact Fees	\$39,438	\$155,333	\$676,669	23.0%	\$2,000,000	7.8%
Road Impact Credits	0	277,838	(336,582)	(82.5%)	0	0.0%
Total Licenses and Permits	39,438	433,171	340,087	127.4%	2,000,000	21.7%
Use of Money and Property						
Interest Income	0	186	3,446	5.4%	30,000	0.6%
Total Use of Money and Property	0	186	3,446	5.4%	30,000	0.6%
Capital Contributions						
Beginning Fund Balance	0	1,281,954	2,693,639	47.6%	1,902,120	67.4%
Total Capital Contributions	0	1,281,954	2,693,639	47.6%	1,902,120	67.4%
Total Revenues	39,438	1,715,312	3,037,172	56.5%	3,932,120	43.6%
Expenditures:						
Operations:						
Notices, Subscriptions, Publicity	0	58	0	0.0%	0	0.0%
Contractual Services	8,273	49,758	5,435	915.6%	0	0.0%
Permits & Fees	0	0	166	0.0%	0	0.0%
Debt Service	0	0	932,297	0.0%	0	0.0%
Transfers To Other Funds	0	877,646	0	0.0%	2,224,743	39.4%
Total Operations	8,273	927,462	937,897	98.9%	2,224,743	41.7%
Total Expenditures	8,273	927,462	937,897	98.9%	2,224,743	41.7%
Total Unallocated Funds	31,165	787,850	2,099,275	37.5%	1,707,377	46.1%

City of Franklin TN
Facilities Tax Fund
For the Six Months Ending December 31, 2009

	December Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Taxes:						
Facilities Taxes	\$67,010	\$294,156	\$522,692	56.3%	\$2,000,000	14.7%
Total Taxes	<u>67,010</u>	<u>294,156</u>	<u>522,692</u>	56.3%	<u>2,000,000</u>	14.7%
Use of Money and Property						
Interest Income	0	4	3,453	0.1%	120,000	0.0%
Total Use of Money and Property	<u>0</u>	<u>4</u>	<u>3,453</u>	0.1%	<u>120,000</u>	0.0%
Capital Contributions						
Beginning Fund Balance	0	(3,758,438)	3,430,639	(109.6%)	1,330,562	(282.5%)
Contributions from Developer	0	0	0	0.0%	25,000	0.0%
Total Capital Contributions	<u>0</u>	<u>(3,758,438)</u>	<u>3,430,639</u>	(109.6%)	<u>1,355,562</u>	(277.3%)
Total Revenues	<u>67,010</u>	<u>(3,464,279)</u>	<u>3,956,784</u>	<u>(87.6%)</u>	<u>3,475,562</u>	<u>(99.7%)</u>
Expenditures:						
Operations:						
Notices, Subscriptions, Publicity	0	0	168	0.0%	0	0.0%
Equipment (<\$5,000)	0	0	7,315	0.0%	0	0.0%
Repair & Maintenance Supplies	0	0	(150)	0.0%	0	0.0%
Total Operations	<u>0</u>	<u>0</u>	<u>7,333</u>	0.0%	<u>0</u>	0.0%
Capital:						
Buildings	0	0	6,411,390	0.0%	1,092,500	0.0%
Improvements	860	860	1,165,493	0.1%	0	0.0%
Equipment (>\$5,000)	0	215,438	150	143.625.3%	219,500	98.1%
Total Capital	<u>860</u>	<u>216,298</u>	<u>7,577,033</u>	2.9%	<u>1,312,000</u>	16.5%
Total Expenditures	<u>860</u>	<u>216,298</u>	<u>7,584,365</u>	<u>2.9%</u>	<u>1,312,000</u>	<u>16.5%</u>
Total Unallocated Funds	<u>66,151</u>	<u>(3,680,576)</u>	<u>(3,627,581)</u>	<u>101.5%</u>	<u>2,163,562</u>	<u>(170.1%)</u>

City of Franklin TN
Stormwater Fund
For the Six Months Ending December 31, 2009

	December Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Licenses & Permits:						
Stormwater Permits Fees	\$200	\$300	\$1,500	20.0%	\$11,680	2.6%
Total Licenses and Permits	200	300	1,500	20.0%	11,680	2.6%
Charges for Services						
Stormwater Fees	173,594	1,014,923	988,019	102.7%	2,032,000	49.9%
Total Charges for Services	173,594	1,014,923	988,019	102.7%	2,032,000	49.9%
Fines and Fees:						
Stormwater Late Pay Penalties	2,257	11,409	11,215	101.7%	20,000	57.0%
Total Fines and Fees	2,257	11,409	11,215	101.7%	20,000	57.0%
Use of Money and Property						
Interest Income	0	27	5,001	0.5%	20,000	0.1%
Total Use of Money and Property	0	27	5,001	0.5%	20,000	0.1%
Capital Contributions						
Beginning Fund Balance	0	4,754,751	3,573,362	133.1%	4,884,164	97.4%
Total Capital Contributions	0	4,754,751	3,573,362	133.1%	4,884,164	97.4%
Total Revenues	176,051	5,781,410	4,579,097	126.3%	6,967,844	83.0%
Expenditures:						
Personnel:						
Salaries & Wages	34,089	194,936	140,761	138.5%	407,460	47.8%
Employee Benefits	6,009	114,923	91,883	125.1%	227,213	50.6%
Total Personnel	40,098	309,859	232,644	133.2%	634,673	48.8%
Operations:						
Transportation Charges	0	9	12	78.0%	550	1.7%
Operating Services	299	2,325	1,697	137.0%	3,250	71.5%
Notices, Subscriptions, Publicity	0	1,105	597	185.1%	13,650	8.1%
Utilities	917	5,405	3,272	165.2%	8,500	63.6%
Contractual Services	0	9,450	12,892	73.3%	10,000	94.5%
Repair & Maintenance Services	1,308	2,091	2,058	101.6%	10,000	20.9%
Employee Programs	0	0	302	0.0%	1,300	0.0%
Professional Development/Travel	0	3,273	3,399	96.3%	11,315	28.9%
Office Supplies	20	40	41	97.4%	750	5.3%
Operating Supplies	4,730	8,108	6,945	116.7%	30,775	26.3%
Fuel & Mileage (Non-Travel)	0	3,048	11,933	25.5%	14,700	20.7%
Equipment (<\$5,000)	15	7,763	21,607	35.9%	18,575	41.8%
Repair & Maintenance Supplies	8,660	45,801	41,862	109.4%	167,000	27.4%
Operational Units	12,083	72,500	0	0.0%	145,000	50.0%
Property & Liability Costs	0	3,942	4,371	90.2%	5,469	72.1%
Rentals	0	0	0	0.0%	5,000	0.0%
Permits & Fees	3,460	3,487	2,921	119.4%	2,000	174.4%
Financial Fees	132	3,772	1,272	296.5%	0	0.0%
Other Business Expenses	0	0	0	0.0%	1,500	0.0%
Total Operations	31,625	172,118	115,182	149.4%	449,334	38.3%
Capital:						
Infrastructure	123,390	187,811	62,427	300.8%	0	0.0%
Equipment (>\$5,000)	0	105,640	0	0.0%	166,000	63.6%
Total Capital	123,390	293,451	62,427	470.1%	166,000	176.8%
Total Expenditures	195,114	775,427	410,253	189.0%	1,250,007	62.0%
Total Unallocated Funds	(19,063)	5,005,983	4,168,844	120.1%	5,717,837	87.6%

City of Franklin TN
Drug Fund
For the Six Months Ending December 31, 2009

	December Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Fines and Fees:						
Drug Fines Received	\$2,838	\$30,504	\$36,976	82.5%	\$80,000	38.1%
Confiscated Goods (Federal)	0	18,964	27,766	68.3%	100,000	19.0%
Confiscated Goods (State)	0	1,049	1,485	70.6%	25,000	4.2%
Total Fines and Fees	2,838	50,517	66,227	76.3%	205,000	24.6%
Use of Money and Property						
Interest Income	0	33	12,616	0.3%	3,000	1.1%
Total Use of Money and Property	0	33	12,616	0.3%	3,000	1.1%
Capital Contributions						
Beginning Fund Balance	0	335,343	257,521	130.2%	446,840	75.0%
Total Capital Contributions	0	335,343	257,521	130.2%	446,840	75.0%
Total Revenues	2,838	385,892	336,364	114.7%	654,840	58.9%
Expenditures:						
Operations:						
Transportation Charges	0	0	0	0.0%	1,760	0.0%
Utilities	0	0	764	0.0%	0	0.0%
Employee Programs	0	0	1,584	0.0%	0	0.0%
Office Supplies	0	0	337	0.0%	1,000	0.0%
Equipment (<\$5,000)	4,969	4,969	0	0.0%	2,450	202.8%
Operational Units	2,210	15,904	33,531	47.4%	50,000	31.8%
Other Business Expenses	3,153	20,359	0	0.0%	20,000	101.8%
Total Operations	10,332	41,233	36,217	113.8%	75,210	54.8%
Capital:						
Equipment (>\$5,000)	0	0	0	0.0%	15,000	0.0%
Total Capital	0	0	0	0.0%	15,000	0.0%
Total Expenditures	10,332	41,233	36,217	113.8%	90,210	45.7%
Total Unallocated Funds	(7,494)	344,660	300,147	114.8%	564,630	61.0%

City of Franklin TN
Hotel/Motel Tax Fund
For the Six Months Ending December 31, 2009

	December Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Taxes:						
Hotel/Motel Taxes	\$104,694	\$762,835	\$757,337	100.7%	\$1,652,400	46.2%
Total Taxes	<u>104,694</u>	<u>762,835</u>	<u>757,337</u>	100.7%	<u>1,652,400</u>	46.2%
Use of Money and Property						
Interest Income	0	223	2,431	9.2%	5,000	4.5%
Total Use of Money and Property	<u>0</u>	<u>223</u>	<u>2,431</u>	9.2%	<u>5,000</u>	4.5%
Capital Contributions						
Beginning Fund Balance	0	2,112,426	2,031,595	104.0%	1,910,266	110.6%
Total Capital Contributions	<u>0</u>	<u>2,112,426</u>	<u>2,031,595</u>	104.0%	<u>1,910,266</u>	110.6%
Total Revenues	<u>104,694</u>	<u>2,875,486</u>	<u>2,791,363</u>	103.0%	<u>3,567,666</u>	80.6%
Expenditures:						
Operations:						
Contractual Services	0	21,992	0	0.0%	0	0.0%
Operational Units	0	72,583	(211,806)	(34.3%)	0	0.0%
Debt Service	0	0	827,532	0.0%	0	0.0%
Appropriations	0	198,832	185,255	107.3%	370,509	53.7%
Transfers To Other Funds	0	966,281	0	0.0%	1,601,577	60.3%
Total Operations	<u>0</u>	<u>1,259,688</u>	<u>800,981</u>	157.3%	<u>1,972,086</u>	63.9%
Total Expenditures	<u>0</u>	<u>1,259,688</u>	<u>800,981</u>	157.3%	<u>1,972,086</u>	63.9%
Total Unallocated Funds	104,694	1,615,798	1,990,382	81.2%	1,595,580	101.3%

City of Franklin TN
Transit Fund
For the Six Months Ending December 31, 2009

	December Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Intergovernmental:						
Transit Operations Grant (Federal)	\$4,957	\$32,560	\$0	0.0%	\$209,000	15.6%
Transit Capital Grant (Fed/State)	0	16,751	350,980	4.8%	183,446	9.1%
Total Intergovernmental	4,957	49,311	350,980	14.0%	392,446	12.6%
Charges for Services						
Transit Fares	6,114	40,856	38,898	105.0%	108,000	37.8%
Total Charges for Services	6,114	40,856	38,898	105.0%	108,000	37.8%
Use of Money and Property						
Interest Income	109	617	3,485	17.7%	0	0.0%
Rental Income	825	4,850	4,850	100.0%	0	0.0%
Sale of Surplus Assets	0	0	0	0.0%	6,680	0.0%
Total Use of Money and Property	934	5,467	8,335	65.6%	6,680	81.8%
Other Revenue						
Transfer From General Fund	68,387	458,374	560,287	81.8%	503,838	91.0%
Total Other Revenue	68,387	458,374	560,287	81.8%	503,838	91.0%
Capital Contributions						
Beginning Fund Balance	0	(60,644)	(440,842)	13.8%	(355,150)	17.1%
Total Capital Contributions	0	(60,644)	(440,842)	13.8%	(355,150)	17.1%
Total Revenues	80,392	493,364	517,657	95.3%	655,814	75.2%
Expenditures:						
Operations:						
Utilities	(324)	407	349	116.5%	0	0.0%
Repair & Maintenance Services	0	4,976	0	0.0%	0	0.0%
Operational Units	81,330	487,982	517,308	94.3%	1,066,946	45.7%
Property & Liability Costs	(614)	0	0	0.0%	0	0.0%
Other Business Expenses	0	0	0	0.0%	(55,982)	0.0%
Total Operations	80,392	493,364	517,657	95.3%	1,010,964	48.8%
Total Expenditures	80,392	493,364	517,657	95.3%	1,010,964	48.8%
Total Unallocated Funds	0	0	0	0.0%	(355,150)	0.0%

City of Franklin TN
Community Development Block Grant
For the Six Months Ending December 31, 2009

	December Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Intergovernmental:						
CDBG Grant	\$0	\$0	\$0	0.0%	\$275,502	0.0%
Total Intergovernmental	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>275,502</u>	<u>0.0%</u>
Use of Money and Property						
Interest Income	0	3	0	0.0%	0	0.0%
Total Use of Money and Property	<u>0</u>	<u>3</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0.0%</u>
Capital Contributions						
Beginning Fund Balance	0	(19,131)	0	0.0%	0	0.0%
Total Capital Contributions	<u>0</u>	<u>(19,131)</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0.0%</u>
Total Revenues	<u>0</u>	<u>(19,128)</u>	<u>0</u>	<u>0.0%</u>	<u>275,502</u>	<u>(6.9%)</u>
Expenditures:						
Operations:						
Notices, Subscriptions, Publicity	0	228	171	133.3%	0	0.0%
Contractual Services	3,600	17,050	20,650	82.6%	275,502	6.2%
Repair & Maintenance Services	<u>3,093</u>	<u>69,678</u>	<u>53,953</u>	<u>129.1%</u>	<u>0</u>	<u>0.0%</u>
Total Operations	<u>6,693</u>	<u>86,956</u>	<u>74,774</u>	<u>116.3%</u>	<u>275,502</u>	<u>31.6%</u>
Total Expenditures	<u>6,693</u>	<u>86,956</u>	<u>74,774</u>	<u>116.3%</u>	<u>275,502</u>	<u>31.6%</u>
Total Unallocated Funds	<u>(6,693)</u>	<u>(106,084)</u>	<u>(74,774)</u>	<u>141.9%</u>	<u>0</u>	<u>0.0%</u>

City of Franklin TN
Debt Service Fund
For the Six Months Ending December 31, 2009

	December Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Taxes:						
Property Taxes Collected	\$1,102,484	\$1,304,829	\$0	0.0%	\$3,052,291	42.7%
Total Taxes	<u>1,102,484</u>	<u>1,304,829</u>	<u>0</u>	<u>0.0%</u>	<u>3,052,291</u>	<u>42.7%</u>
Use of Money and Property						
Interest Income	801	801	0	0.0%	5,000	16.0%
Total Use of Money and Property	<u>801</u>	<u>801</u>	<u>0</u>	<u>0.0%</u>	<u>5,000</u>	<u>16.0%</u>
Other Revenue						
Transfer from Solid Waste Fund	0	11,611	0	0.0%	587,000	2.0%
Transfer from Road Impact Fund	0	877,646	0	0.0%	2,224,743	39.4%
Transfer from Hotel/Motel Tax Fund	0	966,281	0	0.0%	1,601,577	60.3%
Total Other Revenue	<u>0</u>	<u>1,855,538</u>	<u>0</u>	<u>0.0%</u>	<u>4,413,320</u>	<u>42.0%</u>
Total Revenues	<u>1,103,286</u>	<u>3,161,169</u>	<u>0</u>	<u>0.0%</u>	<u>7,470,611</u>	<u>42.3%</u>
Expenditures:						
Operations:						
Debt Service	(67,563)	2,547,663	0	0.0%	7,465,611	34.1%
Total Operations	<u>(67,563)</u>	<u>2,547,663</u>	<u>0</u>	<u>0.0%</u>	<u>7,465,611</u>	<u>34.1%</u>
Total Expenditures	<u>(67,563)</u>	<u>2,547,663</u>	<u>0</u>	<u>0.0%</u>	<u>7,465,611</u>	<u>34.1%</u>
Total Unallocated Funds	1,170,849	613,506	0	0.0%	5,000	12,270.1%

City of Franklin TN
Capital Improvement Bonds
For the Six Months Ending December 31, 2009

	December Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Intergovernmental:						
Carothers/Nissan Grant	\$0	\$1,415,853	\$1,417,455	99.9%	\$0	0.0%
EPA Grant (Federal)	0	0	142,889	0.0%	0	0.0%
Total Intergovernmental	0	1,415,853	1,560,344	90.7%	0	0.0%
Use of Money and Property						
Interest Income	626	38,485	5,900	652.3%	0	0.0%
Bond Proceeds	44,469,811	44,469,811	0	0.0%	0	0.0%
Sale of Surplus Assets	0	483,278	0	0.0%	0	0.0%
Total Use of Money and Property	44,470,436	44,991,574	5,900	762,623.3%	0	0.0%
Capital Contributions						
Beginning Fund Balance	0	(11,992,167)	(13,849,057)	86.6%	0	0.0%
Contributions from Developer	0	103,700	250,074	41.5%	0	0.0%
Total Capital Contributions	0	(11,888,467)	(13,598,984)	87.4%	0	0.0%
Total Revenues	44,470,436	34,518,960	(12,032,741)	(286.9%)	0	0.0%
Expenditures:						
Operations:						
Operating Services	0	0	160	0.0%	0	0.0%
Notices, Subscriptions, Publicity	43	536	99	541.8%	0	0.0%
Utilities	0	0	74,992	0.0%	0	0.0%
Contractual Services	20,064	71,190	121,217	58.7%	0	0.0%
Repair & Maintenance Services	16,347	16,347	0	0.0%	0	0.0%
Fuel & Mileage (Non-Travel)	2,391	10,264	0	0.0%	0	0.0%
Equipment (<\$5,000)	0	14,709	0	0.0%	0	0.0%
Permits & Fees	433	533	6,076	8.8%	0	0.0%
Total Operations	39,277	113,579	202,545	56.1%	0	0.0%
Capital:						
Land	188,045	269,444	1,448,459	18.6%	0	0.0%
Buildings	2,079,002	7,011,709	95,870	7,313.8%	0	0.0%
Improvements	34	107,866	1,404,617	7.7%	0	0.0%
Infrastructure	2,078,851	6,817,683	4,837,451	140.9%	0	0.0%
Equipment (>\$5,000)	54,459	114,801	498,914	23.0%	0	0.0%
Total Capital	4,400,391	14,321,503	8,285,311	172.9%	0	0.0%
Total Expenditures	4,439,668	14,435,082	8,487,856	170.1%	0	0.0%
Total Unallocated Funds	40,030,768	20,083,878	(20,520,597)	(97.9%)	0	0.0%

City of Franklin TN
Water & Sewer
For the Six Months Ending December 31, 2009

	December Actuals	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Amended Budget	Percent Current YTD to Budget
Revenues						
Use of Money and Property						
Interest Income	\$0	\$736	\$36,219	2.0%	\$203,500	0.4%
Bond Proceeds	87,261	6,408,584	7,638,702	83.9%	0	0.0%
Rental Income	967	4,833	5,800	83.3%	12,000	40.3%
Sale of Surplus Assets	0	2,500	0	0.0%	0	0.0%
Total Use of Money and Property	88,228	6,416,664	7,680,721	83.5%	215,500	2,977.6%
Other Revenue						
Transfer From General Fund	3,750	22,500	22,500	100.0%	0	0.0%
Misc Other Revenue	54	216	0	0.0%	0	0.0%
Total Other Revenue	3,804	22,716	22,500	101.0%	0	0.0%
Customer Service						
Customer Service	1,125,197	7,732,688	9,179,678	84.2%	16,792,896	46.0%
Penalties	11,988	91,403	90,509	101.0%	200,000	45.7%
Services Charges	17,655	84,524	71,701	117.9%	105,000	80.5%
Inspection Fees	1	57,526	76,123	75.6%	187,000	30.8%
Other Service Revenue	2,414	30,202	69,677	43.3%	200,000	15.1%
Total Customer Service	1,157,254	7,996,343	9,487,688	84.3%	17,484,896	45.7%
Capital Contributions						
Installation Fees	7,835	46,275	64,837	71.4%	0	0.0%
System Development Fee	39,712	202,415	497,215	40.7%	0	0.0%
Access Fees	133,310	225,746	985,099	22.9%	0	0.0%
Total Capital Contributions	180,857	474,436	1,547,151	30.7%	0	0.0%
Total Revenues	1,430,143	14,910,159	18,738,060	79.6%	17,700,396	84.2%
Expenditures:						
Personnel:						
Salaries & Wages	231,679	1,394,960	1,414,657	98.6%	3,365,584	41.4%
Employee Benefits	45,088	889,143	793,148	109.6%	1,728,950	50.3%
Total Personnel	276,768	2,284,103	2,207,805	102.5%	5,094,534	44.4%
Operations:						
Transportation Charges	574	1,522	4,139	36.8%	10,032	15.2%
Operating Services	25,265	133,166	128,874	103.3%	343,600	38.8%
Notices, Subscriptions, Publicity	1,542	12,356	6,595	187.3%	14,795	83.5%
Utilities	116,358	753,762	771,939	97.6%	1,611,460	46.8%
Contractual Services	22,185	129,916	326,807	39.8%	463,380	28.0%
Repair & Maintenance Services	17,124	116,041	204,341	56.8%	379,451	30.6%
Employee Programs	266	2,382	108	2,207.7%	2,900	82.1%
Professional Development/Travel	0	6,963	15,896	43.8%	21,039	33.1%
Office Supplies	1,052	5,543	7,622	72.7%	12,501	44.3%
Operating Supplies	50,091	288,704	251,511	114.8%	484,925	59.5%
Fuel & Mileage (Non-Travel)	9,200	52,781	61,179	65.0%	158,700	33.3%
Supplies Purchased For Resale	191,226	1,322,500	1,948,408	67.9%	3,300,000	40.1%
Equipment (<\$5,000)	7,246	25,079	36,683	68.4%	111,801	22.4%
Repair & Maintenance Supplies	37,493	445,030	318,765	139.6%	583,702	76.2%
Operational Units	114,442	686,654	597,090	115.0%	1,783,740	38.9%
Property & Liability Costs	168	120,792	116,552	103.6%	109,500	110.3%
Rentals	500	(4,150)	21,237	(19.5%)	9,500	(43.7%)
Permits & Fees	2,478	46,579	27,761	167.8%	41,100	113.3%
Financial Fees	7,547	57,557	67,912	84.8%	115,000	50.0%
Other Business Expenses	0	2,487	0	0.0%	1,600	155.5%
Debt Service	17,458	2,582,526	2,738,962	94.3%	2,015,505	128.1%
Total Operations	622,215	6,788,187	7,672,379	88.5%	11,554,231	58.8%
Capital:						
Land	5,000	13,650	164,260	8.3%	0	0.0%
Buildings	0	0	0	0.0%	95,000	0.0%
Improvements	798,893	1,713,989	6,619,193	25.9%	0	0.0%
Equipment (>\$5,000)	115,807	115,807	122,790	94.3%	860,500	13.5%
Total Capital	919,700	1,843,446	6,906,243	26.7%	955,500	192.9%
Total Expenditures	1,818,682	10,895,736	16,786,427	64.9%	17,604,265	61.9%
Total Unallocated Funds	(388,539)	4,014,423	1,951,632	205.7%	96,131	4,176.0%

