DATE: September 16, 2014

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator

David Parker, City Engineer

Paul P. Holzen, Director of Engineering Jonathan Marston, Staff Engineer III

SUBJECT:

Consideration Of Purchase Of Right-Of-Way And Easements For Carothers Parkway (Gap Section) From Ladd Park

Purpose

The purpose of this memo is to request approval from the Board of Mayor and Aldermen for the purchase of required Right-of-Way and Easement for Carothers Parkway (Gap Section).

Background

The Board of Mayor and Alderman approved the contract for this project and currently it is under construction. This will settle the remaining Right-of-Way and Easement for this project.

Financial Impact

It was agreed that the city would pay a "pass through" cost to reimburse the developer. The costs that were submitted by the developer total \$359,400.68.

Recommendation

Staff recommends approval of Right-of-Way and Easement purchase.