

Results of Fuel Hedging contract, FY2013-2014, through month of June

Group commitment = 168,000 252,000
 Franklin commitment = 12,000 8,314

7.14%	3.30%
12,000 gallons	9,700 gallons

<u>Gas</u> <u>Market</u>	<u>Gas</u> <u>Contract</u>	<u>Spread</u>	<u>Diesel</u> <u>Market</u>	<u>Diesel</u> <u>Contract</u>	<u>Spread</u>	<u>Month</u>	<u>Diesel</u> <u>Contracts</u>		<u>Total</u>
							<u>Gas</u> <u>Contracts</u>	<u>Contracts</u>	
\$3.0048	\$2.7500	\$0.255	\$2.9831	\$2.9600	\$0.023	July	\$3,057.71	\$192.05	\$3,249.76
2.9656	2.7500	0.216	3.0436	2.9600	0.084	August	2,586.96	695.05	3,282.01
2.7337	2.7500	-0.016	3.0118	2.9600	0.052	September	(195.96)	430.67	234.71
2.6351	2.7500	-0.115	2.9326	2.9600	-0.027	October	(1,379.01)	(227.80)	(1,606.81)
2.6263	2.7500	-0.124	2.8491	2.9600	-0.111	November	(1,484.58)	(922.02)	(2,406.60)
2.7219	2.7500	-0.028	2.9515	2.9600	-0.009	December	(337.49)	(70.67)	(408.15)
2.6456	2.7500	-0.104	2.9011	2.9600	-0.059	January	(1,252.80)	(489.69)	(1,742.49)
2.7592	2.7500	0.009	2.9750	2.9600	0.015	February	110.88	124.71	235.59
2.9314	2.7500	0.181	2.9174	2.9600	-0.043	March	2,176.80	(354.18)	1,822.62
3.0116	2.7500	0.262	2.9321	2.9600	-0.028	April	3,139.26	(231.96)	2,907.30
2.9577	2.7500	0.208	2.9035	2.9600	-0.056	May	2,492.40	(469.74)	2,022.66
3.0444	2.7500	0.294	2.9198	2.9600	-0.040	June	3,532.80	(334.22)	3,198.58
2.8364	2.5500	0.286	2.9434	2.9600	-0.017	Fiscal Yr Total	12,446.97	-1,657.81	10,789.16

Contract schedule:

Contract	Trade Date	Effective Date	Termination Date	Price	Gallons
Diesel	2/27/13	7/1/13	6/30/14	3.000	84,000
Diesel	4/5/13	7/1/13	6/30/13	2.940	168,000
Gasoline	2/28/13	7/1/13	6/30/13	2.750	84,000
Gasoline	9/30/11	7/1/12	6/30/13	2.750	84,000
Diesel	Total				252,000
Gasoline	Total				168,000