

# **EXHIBIT D**

**FRANKLIN MARRIOTT COOL SPRINGS**  
Summary of Current Allocation Methods Used at Month End

<b>DEPARTMENT / EXPENSE LINE</b>	<b>PERCENT</b>	<b>ALLOCATION BASED ON</b>
Kitchen Labor: Prep & Utility	Variable	Percent of Conference Center vs. Hotel Food revenues (calculated Monthly)
F & B Director	Fixed	15.2% to Hotel; 4.2% to Beverage; 80.6 % to Conference Center (based on F&B revenues – recalculated at the end of every calendar year)
Executive Chef	Fixed	22.4 % to Hotel; 77.6 % to Conference Center (based on F&B revenues – recalculated at the end of every calendar year)
Sous Chef 1	Fixed	100 % to Hotel
Sous Chef 2 (Banquet Chef)	Fixed	100 % to Conference Center
Sous Chef 3	Fixed	22.4 % to Hotel; 77.6 % Conference Center (based on F & B revenues)
Admin & General	Variable	% of Conference Center Revenue to total revenues (Conference Center + Hotel) calculated monthly
Admin & Sales	Fixed	50 % to Hotel; 50 % to Conference Center
Repair & Maintenance	Variable	Percent of Conference Center Revenue to total revenue (Conference Center + Hotel) Calculated monthly
<b>UTILITIES</b>		
Gas	Fixed	66 % to Hotel; 34 % to Conference Center
Water (Commercial & Irrigation)	Fixed	66 % to Hotel; 34 % to Conference Center
Electric	Both	Currently code 1 bill to the Hotel (there is 1 meter that is Hotel only) Second bill is based on the meter Readings Engineering does which gives the KWH usage for the Hotel & Conference Center. See Controller for further details.
Banquet Direct Expenses	None	All directs are coded directly to the 039 (banquet) department
Food Costs	Variable	Percent of Conference Center vs. Hotel FOOD only revenues (calculated monthly)
Beverage Costs	Variable	Conference Center beverage cost based on amount actually used. This is calculated from c-7's transferred from the hotel.

# **EXHIBIT E**

## Cool Springs Conference Center

Statement of Income  
Jun 2015 YTD

2012	2013		2014		2015		FY06	Variance						
	Actual		Projection		BudCast			vs 2012	vs 2013	vs 2014				
0.0%	6,581,075	97.0%	6,284,826	96.5%	6,371,599	96.7%	Food Revenue	0	0.0%	(209,476)	-3.2%	86,774	1.4%	
0.0%	170,013	2.5%	199,951	3.1%	182,540	2.8%	Beverage Revenue	0	0.0%	12,528	7.4%	(17,410)	-8.7%	
0.0%	36,384	0.5%	28,933	0.4%	32,400	0.5%	Misc Dept Revenue	0	0.0%	(3,984)	-10.9%	3,467	12.0%	
<b>0</b>	<b>0.0%</b>	<b>6,787,472</b>	<b>100.0%</b>	<b>6,513,709</b>	<b>100.0%</b>	<b>6,586,540</b>	<b>100.0%</b>	<b>Total Revenue</b>	<b>6,586,540</b>	<b>0%</b>	<b>(200,932)</b>	<b>-3%</b>	<b>72,830</b>	<b>1%</b>
0.0%	3,693,959	56.1%	3,612,969	57.5%	3,631,317	57.0%	Food Expense	0	0.0%	62,643	1.7%	(18,348)	-0.5%	
0.0%	46,328	27.2%	46,713	23.4%	43,310	23.7%	Beverage Expense	0	0.0%	3,018	6.5%	3,404	7.3%	
<b>0</b>	<b>0.0%</b>	<b>3,740,287</b>	<b>55.1%</b>	<b>3,659,682</b>	<b>56.2%</b>	<b>3,674,626</b>	<b>55.8%</b>	<b>Departmental Expense</b>	<b>(3,674,626)</b>	<b>0%</b>	<b>65,661</b>	<b>2%</b>	<b>(14,944)</b>	<b>0%</b>
0.0%	488,130	7.2%	476,750	7.3%	487,945	7.4%	Administrative and General	0	0.0%	185	0.0%	(11,194)	-2.3%	
0.0%	626,098	9.2%	696,473	10.7%	708,452	10.8%	Sales and Marketing	0	0.0%	(82,354)	-13.2%	(11,979)	-1.7%	
0.0%	323,619	4.8%	313,170	4.8%	314,516	4.8%	Energy	0	0.0%	9,103	2.8%	(1,346)	-0.4%	
0.0%	290,902	4.3%	304,353	4.7%	309,203	4.7%	Repairs and Maintenance	0	0.0%	(18,301)	-6.3%	(4,851)	-1.6%	
0.0%	156,986	2.3%	172,627	2.7%	171,832	2.6%	Franchise Fees	0	0.0%	(14,846)	-9.5%	795	0.5%	
<b>0</b>	<b>0.0%</b>	<b>1,885,735</b>	<b>27.8%</b>	<b>1,963,373</b>	<b>30.1%</b>	<b>1,991,948</b>	<b>30.2%</b>	<b>Undistributed Expense</b>	<b>(1,991,948)</b>	<b>0%</b>	<b>(106,213)</b>	<b>-6%</b>	<b>(28,575)</b>	<b>-1%</b>
<b>0</b>	<b>0.0%</b>	<b>1,161,449</b>	<b>17.1%</b>	<b>890,653</b>	<b>13.7%</b>	<b>919,965</b>	<b>14.0%</b>	<b>Gross Operating Profit</b>	<b>919,965</b>	<b>0%</b>	<b>(241,484)</b>	<b>-21%</b>	<b>29,312</b>	<b>3%</b>
							<b>GOP Flow</b>	<b>14.0%</b>		<b>-20.2%</b>		<b>40.2%</b>		
0.0%	176,234	2.6%	181,522	2.8%	186,972	2.8%	Management Fees	0	0.0%	(10,738)	-6.1%	(5,450)	-3.0%	
0.0%	37,471	0.6%	39,576	0.6%	38,734	0.6%	Insurance	0	0.0%	(1,263)	-3.4%	842	2.1%	
0.0%	1,298	0.0%	864	0.0%	1,296	0.0%	Taxes	0	0.0%	2	0.2%	(432)	-50.0%	
0.0%	1	0.0%	0	0.0%	0	0.0%	Leases	0	0.0%	1	100.0%	0	0.0%	
0.0%	182,023	2.7%	144,958	2.2%	191,712	2.9%	Other	0	0.0%	(9,689)	-5.3%	(46,754)	-32.3%	
<b>0</b>	<b>0.0%</b>	<b>220,793</b>	<b>3.3%</b>	<b>185,398</b>	<b>2.8%</b>	<b>231,742</b>	<b>3.5%</b>	<b>Total Fixed Charges</b>	<b>(231,742)</b>	<b>0%</b>	<b>(10,949)</b>	<b>-5%</b>	<b>(46,344)</b>	<b>-25%</b>
0.0%	2,103,879	31.0%	2,092,949	32.1%	2,136,701	32.4%	Raw Payroll	0	0.0%	(32,822)	-1.6%	(43,752)	-2.1%	
0.0%	65,794	1.0%	78,476	1.2%	85,857	1.3%	Incentives	0	0.0%	(20,063)	-30.5%	(7,380)	-9.4%	
0.0%	132,110	1.9%	131,317	2.0%	137,979	2.1%	Sick/Vacation/Holiday	0	0.0%	(5,870)	-4.4%	(6,663)	-5.1%	
<b>0</b>	<b>0.0%</b>	<b>2,301,783</b>	<b>33.9%</b>	<b>2,302,742</b>	<b>35.4%</b>	<b>2,360,537</b>	<b>35.8%</b>	<b>Total</b>	<b>(2,360,537)</b>	<b>0.0%</b>	<b>(58,754)</b>	<b>-2.6%</b>	<b>(57,795)</b>	<b>-2.5%</b>

**PRELIMINARY**  
**2014-2015 Budget**

Cool Springs Conference Center  
Statement of Income  
Rolling 12 Month Budcast

	BudCast Jul 2014	BudCast Aug 2014	BudCast Sep 2014	BudCast Oct 2014	BudCast Nov 2014	BudCast Dec 2014	BudCast Jan 2015	BudCast Feb 2015	BudCast Mar 2015	BudCast Apr 2015	BudCast May 2015	BudCast Jun 2015	Total	Budget Jun 2015 T12	Projection Jun 2014 T12			
Food Revenue	328,276	477,387	563,077	609,129	472,144	756,318	544,488	489,717	554,467	622,914	495,567	458,115	6,371,599	96.7%	6,371,599	96.7%	6,284,826	96.5%
Beverage Revenue	3,180	7,716	12,048	18,792	15,253	35,172	22,119	17,876	9,248	21,909	10,880	8,347	182,540	2.8%	182,540	2.8%	199,951	3.1%
Misc Dept Revenue	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	32,400	0.5%	32,400	0.5%	28,933	0.4%
<b>Total Revenue</b>	<b>334,156</b>	<b>487,803</b>	<b>577,825</b>	<b>630,621</b>	<b>490,097</b>	<b>794,190</b>	<b>569,307</b>	<b>510,293</b>	<b>566,415</b>	<b>647,523</b>	<b>509,147</b>	<b>469,162</b>	<b>6,586,540</b>	<b>100%</b>	<b>6,586,540</b>	<b>100%</b>	<b>6,513,709</b>	<b>100%</b>
Food Expense	215,848	283,150	312,914	327,783	279,005	399,608	315,800	287,287	311,803	356,287	277,658	264,173	3,631,317	57.0%	3,631,317	57.0%	3,612,969	57.5%
Beverage Expense	685	1,705	2,735	6,971	3,519	7,565	5,018	3,974	2,032	4,874	2,383	1,849	43,310	23.7%	43,310	23.7%	46,713	23.4%
<b>Departmental Expense</b>	<b>216,534</b>	<b>284,855</b>	<b>315,650</b>	<b>334,754</b>	<b>282,524</b>	<b>407,173</b>	<b>320,818</b>	<b>291,260</b>	<b>313,835</b>	<b>361,161</b>	<b>280,041</b>	<b>266,022</b>	<b>3,674,626</b>	<b>55.8%</b>	<b>3,674,626</b>	<b>55.8%</b>	<b>3,659,682</b>	<b>56.2%</b>
Administrative and General	40,287	48,462	39,225	41,472	39,388	41,460	41,083	36,772	40,820	40,265	40,067	38,643	487,945	7.4%	487,945	7.4%	476,750	7.3%
Sales and Marketing	62,518	55,466	62,278	61,422	54,149	53,569	59,432	51,643	60,986	66,562	60,665	59,764	708,452	10.8%	708,452	10.8%	696,473	10.7%
Energy	29,092	24,949	19,544	23,961	25,398	26,925	29,690	26,133	28,805	25,843	26,805	27,371	314,516	4.8%	314,516	4.8%	313,170	4.8%
Repairs and Maintenance	26,041	25,755	25,208	25,780	25,558	25,960	26,291	24,729	25,605	25,978	26,696	25,603	309,203	4.7%	309,203	4.7%	304,353	4.7%
Franchise Fees	13,834	13,524	13,791	14,573	19,774	12,428	13,344	13,366	14,333	14,519	14,158	14,188	171,832	2.6%	171,832	2.6%	172,627	2.7%
<b>Undistributed Expense</b>	<b>171,772</b>	<b>168,155</b>	<b>160,046</b>	<b>167,208</b>	<b>164,267</b>	<b>160,341</b>	<b>169,840</b>	<b>152,643</b>	<b>170,549</b>	<b>173,167</b>	<b>168,391</b>	<b>165,569</b>	<b>1,991,948</b>	<b>30.2%</b>	<b>1,991,948</b>	<b>30.2%</b>	<b>1,963,373</b>	<b>30.1%</b>
<b>Gross Operating Profit</b>	<b>(54,150)</b>	<b>34,793</b>	<b>102,128</b>	<b>128,660</b>	<b>43,306</b>	<b>226,676</b>	<b>78,649</b>	<b>66,390</b>	<b>82,032</b>	<b>113,195</b>	<b>60,715</b>	<b>37,571</b>	<b>919,965</b>	<b>14.0%</b>	<b>919,965</b>	<b>14.0%</b>	<b>890,653</b>	<b>13.7%</b>
Management Fees	15,581	15,581	15,581	15,581	15,581	15,581	15,581	15,581	15,581	15,581	15,581	15,581	186,972	2.8%	186,972	2.8%	181,522	2.8%
<b>Income before Fixed Expense</b>	<b>(69,731)</b>	<b>19,212</b>	<b>86,547</b>	<b>113,079</b>	<b>27,725</b>	<b>211,095</b>	<b>63,068</b>	<b>50,809</b>	<b>66,451</b>	<b>97,614</b>	<b>45,134</b>	<b>21,990</b>	<b>732,993</b>	<b>11.1%</b>	<b>732,993</b>	<b>11.1%</b>	<b>709,132</b>	<b>10.9%</b>
Insurance	2,921	2,921	2,921	2,921	2,921	3,067	5,727	3,067	3,067	3,067	3,067	3,067	38,734	0.6%	38,734	0.6%	39,576	0.6%
Taxes	108	108	108	108	108	108	108	108	108	108	108	108	1,296	0.0%	1,296	0.0%	864	0.0%
Other	15,807	15,807	16,314	15,807	15,807	16,314	15,807	15,807	16,314	15,807	15,807	16,314	191,712	2.9%	191,712	2.9%	144,958	2.2%
<b>Total Fixed Charges</b>	<b>18,836</b>	<b>18,836</b>	<b>19,343</b>	<b>18,836</b>	<b>18,836</b>	<b>19,489</b>	<b>21,642</b>	<b>18,982</b>	<b>19,489</b>	<b>18,982</b>	<b>18,982</b>	<b>19,489</b>	<b>231,742</b>	<b>3.5%</b>	<b>231,742</b>	<b>3.5%</b>	<b>185,398</b>	<b>2.8%</b>
<b>EBITDA</b>	<b>(88,567)</b>	<b>376</b>	<b>67,204</b>	<b>94,243</b>	<b>8,889</b>	<b>191,606</b>	<b>41,426</b>	<b>31,827</b>	<b>46,962</b>	<b>78,632</b>	<b>26,152</b>	<b>2,501</b>	<b>501,251</b>	<b>7.6%</b>	<b>501,251</b>	<b>7.6%</b>	<b>523,733</b>	<b>8.0%</b>
<b>Net Income</b>	<b>(88,567)</b>	<b>376</b>	<b>67,204</b>	<b>94,243</b>	<b>8,889</b>	<b>191,606</b>	<b>41,426</b>	<b>31,827</b>	<b>46,962</b>	<b>78,632</b>	<b>26,152</b>	<b>2,501</b>	<b>501,251</b>	<b>7.6%</b>	<b>501,251</b>	<b>7.6%</b>	<b>523,733</b>	<b>8.0%</b>
Raw Payroll	148,339	175,633	178,455	187,815	166,752	212,971	185,079	168,200	182,398	197,742	167,041	166,275	2,136,701	32.4%	2,136,701	32.4%	2,092,949	32.1%
Incentives	7,231	7,231	6,989	7,231	6,989	7,231	7,231	6,555	7,231	7,230	7,480	7,230	85,857	1.3%	85,857	1.3%	78,476	1.2%
Sick/Vacation/Holiday	11,326	10,056	12,739	10,654	12,164	14,806	13,113	9,555	10,388	11,173	12,389	9,618	137,979	2.1%	137,979	2.1%	131,317	2.0%
PTEB Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%	0	0.0%
Contract Labor	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%	0	0.0%
<b>Total</b>	<b>166,896</b>	<b>192,920</b>	<b>198,183</b>	<b>205,700</b>	<b>185,904</b>	<b>235,008</b>	<b>205,423</b>	<b>184,310</b>	<b>200,017</b>	<b>216,145</b>	<b>186,910</b>	<b>183,122</b>	<b>2,360,537</b>	<b>35.8%</b>	<b>2,360,537</b>	<b>35.8%</b>	<b>2,302,742</b>	<b>2.0%</b>

**PRELIMINARY**  
**2014-2015 Budget**

Cool Springs Conference Center  
 FBSummary  
 Rolling 12 Month Budcast

	BudCast Jul 2014	BudCast Aug 2014	BudCast Sep 2014	BudCast Oct 2014	BudCast Nov 2014	BudCast Dec 2014	BudCast Jan 2015	BudCast Feb 2015	BudCast Mar 2015	BudCast Apr 2015	BudCast May 2015	BudCast Jun 2015	Total	Budget Jun 2015 T12	Projection Jun 2014 T12			
<b>Revenue</b>																		
Food Revenue -20	328,276	477,387	563,077	609,129	472,144	756,318	544,488	489,717	554,467	622,914	495,567	458,115	6,371,599	97.2%	6,371,599	97.2%	6,284,826	96.9%
<b>Total Food Revenue</b>	328,276	477,387	563,077	609,129	472,144	756,318	544,488	489,717	554,467	622,914	495,567	458,115	6,371,599	97.2%	6,371,599	97.2%	6,284,826	96.9%
Beverage Revenue -30	3,180	7,716	12,048	18,792	15,253	35,172	22,119	17,876	9,248	21,909	10,880	8,347	182,540	2.8%	182,540	2.8%	199,951	3.1%
<b>Total Beverage Revenue</b>	3,180	7,716	12,048	18,792	15,253	35,172	22,119	17,876	9,248	21,909	10,880	8,347	182,540	2.8%	182,540	2.8%	199,951	3.1%
<b>Total Food &amp; Beverage Revenue</b>	331,456	485,103	575,125	627,921	487,397	791,490	566,607	507,593	563,715	644,823	506,447	466,462	6,554,140	100.0%	6,554,140	100.0%	6,484,776	100.0%
<b>Cost of Sales</b>																		
Net Food Cost - All	39,778	65,660	78,451	91,105	66,952	126,498	78,387	73,941	76,885	91,529	61,024	62,102	912,312	14.3%	912,312	14.3%	922,362	14.7%
Cost of Beverage Sales - All	685	1,705	2,735	3,996	3,519	7,565	5,018	3,974	2,032	4,874	2,383	1,849	40,335	22.1%	40,335	22.1%	43,738	21.9%
Total Cost of Other Food Sales - All	36,448	43,467	50,628	45,377	40,995	44,804	49,288	41,958	51,221	57,070	52,555	39,728	553,538	8.7%	553,538	8.7%	549,212	8.7%
<b>Total Cost of Sales</b>	76,911	110,832	131,815	140,478	111,466	178,867	132,693	119,873	130,137	153,473	115,962	103,680	1,506,185	23.0%	1,506,185	23.0%	1,515,312	23.4%
<b>Payroll</b>																		
Food Payroll and Benefits	125,293	155,745	163,165	170,682	148,814	199,462	168,263	152,279	164,040	181,106	147,271	145,376	1,921,495	30.2%	1,921,495	30.2%	1,892,292	30.1%
<b>Total Food Payroll</b>	125,293	155,745	163,165	170,682	148,814	199,462	168,263	152,279	164,040	181,106	147,271	145,376	1,921,495	30.2%	1,921,495	30.2%	1,892,292	30.1%
<b>Total Food &amp; Beverage Payroll</b>	125,293	155,745	163,165	170,682	148,814	199,462	168,263	152,279	164,040	181,106	147,271	145,376	1,921,495	29.3%	1,921,495	29.3%	1,892,292	29.2%
<b>Operating Expense</b>																		
Food Operating Expense - Summary	14,329	18,278	20,670	20,619	22,245	28,844	19,862	19,109	19,658	26,582	16,808	16,967	243,971	3.7%	243,971	3.7%	249,103	3.8%
Beverage Operating Expense - Summary	0	0	0	2,975	0	0	0	0	0	0	0	0	2,975	0.0%	2,975	0.0%	2,975	0.0%
<b>Total Operating Expense</b>	14,329	18,278	20,670	23,594	22,245	28,844	19,862	19,109	19,658	26,582	16,808	16,967	246,946	3.8%	246,946	3.8%	252,078	3.9%
<b>Profit/(Loss)</b>																		
Food	112,428	194,237	250,162	281,346	193,139	356,710	228,688	202,430	242,664	266,627	217,909	193,942	2,740,283	41.8%	2,740,283	41.8%	2,671,857	41.2%
Beverage	2,495	6,011	9,313	11,821	11,734	27,607	17,101	13,902	7,216	17,035	8,497	6,498	139,231	2.1%	139,231	2.1%	153,238	2.4%
<b>Total Profit/(Loss)</b>	114,922	200,248	259,475	293,167	204,873	384,317	245,789	216,333	249,881	283,662	226,406	200,440	2,879,513	43.9%	2,879,513	43.9%	2,825,094	43.6%

Cool Springs Conference Center  
Food  
Rolling 12 Month Budcast

	BudCast Jul 2014	BudCast Aug 2014	BudCast Sep 2014	BudCast Oct 2014	BudCast Nov 2014	BudCast Dec 2014	BudCast Jan 2015	BudCast Feb 2015	BudCast Mar 2015	BudCast Apr 2015	BudCast May 2015	BudCast Jun 2015	Total	Budget Jun 2015 T12	Projection Jun 2014 T12	
<b>Revenue</b>																
Banquet Food Revenue	174,843	279,403	333,834	387,680	284,900	527,071	333,560	314,641	327,168	389,483	259,676	264,262	3,876,522	60.8%	3,771,478	60.0%
<b>Food Revenue</b>	174,843	279,403	333,834	387,680	284,900	527,071	333,560	314,641	327,168	389,483	259,676	264,262	3,876,522	60.8%	3,771,478	60.0%
20-42690 - Banquet Room Rental	34,610	34,293	39,547	33,963	32,484	19,393	26,189	17,319	35,622	20,558	39,339	43,682	376,999	5.9%	376,999	5.9%
20-42692 - Misc. Banquet Rev Local	934	1,344	1,632	1,711	1,267	2,386	1,635	1,192	1,674	1,881	1,732	1,308	18,697	0.3%	18,697	0.3%
20-42695 - Banquet Service Charges	63,519	97,123	111,986	115,754	91,982	138,580	108,962	93,780	112,995	125,164	115,785	89,119	1,264,749	19.8%	1,266,744	20.2%
20-42696 - Audio / Visual Income	52,192	62,087	72,270	64,026	58,556	63,320	70,326	60,002	73,100	81,438	74,995	56,692	789,004	12.4%	789,004	12.4%
20-42697 - Misc Banquet Revenue	2,178	3,137	3,808	5,994	2,955	5,568	3,816	2,783	3,908	4,390	4,040	3,052	45,629	0.7%	45,629	0.7%
<b>Total Food Dept Revenue</b>	328,276	477,387	563,077	609,129	472,144	756,318	544,488	489,717	554,467	622,914	495,567	458,115	6,371,599	100.0%	6,371,599	100.0%
<b>Cost of Sales</b>																
20-52100 - Net Food Cost	43,711	69,851	83,458	96,920	71,225	131,768	83,390	78,660	81,792	97,371	64,919	66,065	969,130	23.5%	969,130	23.5%
20-52110 - Employee Meal Credit (3,933)	(3,933)	(4,191)	(5,007)	(5,815)	(4,273)	(5,270)	(5,003)	(4,719)	(4,907)	(5,842)	(3,895)	(3,963)	(56,818)		(56,818)	
20-52596 - Cost of A/V	36,012	42,840	49,866	44,178	40,404	43,691	48,525	41,401	50,439	56,192	51,747	39,117	544,413	69.0%	544,413	69.0%
20-52597 - Cost of Banquet Misc	436	627	762	1,199	591	1,114	763	557	782	878	808	610	9,126	20.0%	9,126	20.0%
<b>Total Cost of Sales</b>	76,226	109,127	129,079	136,482	107,947	171,302	127,675	115,899	128,106	148,599	113,579	101,830	1,465,851	23.0%	1,465,851	23.0%
<b>Payroll</b>																
Food Administration	10,055	10,055	9,713	10,055	9,713	10,055	10,055	9,102	10,055	10,053	10,406	10,053	119,366	1.9%	119,366	1.9%
Chefs/Cooks	22,290	28,028	29,267	31,065	26,348	37,338	30,383	27,668	29,715	33,705	26,158	25,805	347,770	5.5%	347,770	5.5%
Banquets	53,404	68,818	71,197	75,357	64,915	88,860	73,888	67,240	72,449	81,032	63,017	64,029	844,206	13.2%	844,206	13.2%
Stewarding	850	1,384	1,501	1,611	1,283	2,079	1,560	1,424	1,510	1,808	1,148	1,218	17,375	0.3%	17,375	0.3%
Food Misc Payroll	8,914	14,521	15,743	16,900	13,458	21,812	16,365	14,943	15,842	18,324	11,635	12,348	180,805	2.8%	180,805	2.8%
20-62599 - Incentives	2,512	2,512	2,427	2,512	2,427	2,512	2,512	2,274	2,512	2,512	2,600	2,512	29,827	0.5%	29,827	0.5%
20-62797 - Holiday Pay	1,936	0	1,936	0	1,936	1,936	1,936	0	0	0	0	0	11,683	0.2%	11,683	0.2%
20-62796 - Sick / Vacation Pay	5,282	6,605	6,812	7,203	6,238	8,438	7,069	6,432	6,937	7,722	6,144	6,167	81,052	1.3%	81,052	1.3%
20-62995 - PTEB	20,051	23,822	24,569	25,979	22,496	26,432	24,494	23,195	25,020	25,951	24,160	23,243	289,412	4.5%	289,412	4.5%
<b>Total Payroll</b>	125,293	155,745	163,165	170,682	148,814	199,462	168,263	152,279	164,040	181,106	147,271	145,376	1,921,495	30.2%	1,921,495	30.2%
<b>Operating Expenses</b>																
20-72100 - China, Glass, Silverware	1,064	1,733	1,878	2,016	1,606	2,603	1,953	1,783	1,890	2,186	1,388	1,473	21,573	0.3%	21,573	0.3%
20-72180 - Laundry/Laundry Rebill	2,856	3,676	4,336	4,690	3,636	5,824	4,193	3,771	4,269	4,796	3,816	3,527	49,390	0.8%	49,390	0.8%
20-72200 - Linen Replacement	380	619	671	720	573	929	697	637	675	781	496	526	7,705	0.1%	7,705	0.1%
20-72230 - Comp Service & Gifts	300	300	300	300	300	300	300	300	300	300	300	300	3,600	0.1%	3,600	0.1%
20-72250 - Decorations	253	413	447	480	382	4,120	465	425	450	521	331	351	8,637	0.1%	8,637	0.1%
20-72280 - Contract Cleaning	700	700	700	700	5,300	700	700	700	700	5,300	700	700	17,600	0.3%	17,600	0.3%
20-72300 - Supplies - Other	3,686	3,992	4,059	4,122	3,934	5,190	4,093	4,015	4,064	4,200	3,835	3,874	49,062	0.8%	49,062	0.8%
20-72310 - Supplies - Cleaning	1,064	1,733	1,878	2,016	1,606	2,603	1,953	1,783	1,890	2,186	1,388	1,473	21,573	0.3%	21,573	0.3%
20-72320 - Supplies - Paper	1,114	1,815	1,968	2,112	1,682	2,726	2,046	1,868	1,980	2,291	1,454	1,544	22,601	0.4%	22,601	0.4%
20-72350 - Menus	0	0	0	0	0	0	0	500	0	0	0	0	500	0.0%	500	0.0%
20-72400 - Supplies - Kitchen & Utensils	50	50	50	50	50	50	50	50	50	50	50	50	600	0.0%	600	0.0%
20-72420 - Kitchen Fuel	268	437	474	509	405	657	493	450	477	552	350	372	5,445	0.1%	5,445	0.1%
20-72450 - Music & Entertainment	100	100	100	100	100	100	100	100	100	100	100	100	1,200	0.0%	1,200	0.0%
20-72750 - Uniforms- Purchase/Cleaning	750	945	987	1,026	909	1,194	1,008	959	990	1,075	847	871	11,564	0.2%	11,564	0.2%
20-72810 - Telecommunications	750	750	750	750	750	750	750	750	750	750	750	750	9,000	0.1%	9,000	0.1%
20-72860 - Printing & Stationary	41	66	72	77	61	99	74	68	72	83	53	56	822	0.0%	822	0.0%
20-72880 - Travel & Meals	150	150	150	150	150	150	150	150	150	150	150	150	2,200	0.0%	2,200	0.0%
20-72890 - Training	0	0	650	0	0	50	38	0	50	462	0	50	1,300	0.0%	1,300	0.0%
20-72950 - Equipment Rental	800	800	800	800	800	800	800	800	800	800	800	800	9,600	0.2%	9,600	0.2%
20-72975 - Miscellaneous	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0.0%
<b>Total Operating Expense</b>	14,329	18,278	20,670	20,619	22,245	28,844	19,862	19,109	19,658	26,582	16,808	16,967	243,971	3.8%	243,971	3.8%
<b>Food Profit/(Loss)</b>	112,428	194,237	250,162	281,346	193,139	356,710	228,688	202,430	242,664	266,627	217,909	193,942	2,740,283	43.0%	2,671,857	42.5%

Cool Springs Conference Center  
FoodStats  
Rolling 12 Month Budcast

	BudCast Jul 2014	BudCast Aug 2014	BudCast Sep 2014	BudCast Oct 2014	BudCast Nov 2014	BudCast Dec 2014	BudCast Jan 2015	BudCast Feb 2015	BudCast Mar 2015	BudCast Apr 2015	BudCast May 2015	BudCast Jun 2015	Total	Budget Jun 2015 T12	Projection Jun 2015 T12	
20-42310 - Group Banquet Breakfast	26,146	35,489	50,073	50,328	33,372	25,312	43,287	49,643	44,490	58,999	31,836	40,663	489,640	18.6%	425,492	17.2%
20-42320 - Group Banquet Lunch	47,665	75,310	110,079	94,633	66,964	43,515	83,781	84,013	102,202	122,973	57,401	73,027	961,562	36.5%	933,779	37.8%
20-42330 - Group Banquet Dinner	20,896	30,813	27,538	42,950	22,926	24,000	39,590	33,709	40,693	55,484	20,873	30,204	389,675	14.8%	447,837	18.1%
20-42360 - Group Banquet Coffee Break	30,027	40,208	58,094	53,247	47,402	38,018	42,007	44,015	47,563	52,655	40,188	39,751	533,173	20.2%	428,985	17.4%
20-42370 - Group Banquet Reception	14,180	23,392	21,681	24,504	17,401	9,248	25,082	31,130	23,303	25,347	15,310	28,329	258,907	9.8%	235,904	9.5%
<b>Group Banquet Food Revenue</b>	<b>138,914</b>	<b>205,212</b>	<b>267,465</b>	<b>265,663</b>	<b>188,064</b>	<b>140,092</b>	<b>233,747</b>	<b>242,510</b>	<b>258,251</b>	<b>315,457</b>	<b>165,608</b>	<b>211,974</b>	<b>2,632,957</b>	<b>100.0%</b>	<b>2,471,995</b>	<b>100.0%</b>
20-42311 - Local Banquet Breakfast	4,907	10,686	11,200	17,298	14,987	39,960	13,908	8,814	9,054	12,655	13,338	7,731	164,535	13.2%	166,621	12.8%
20-42321 - Local Banquet Lunch	14,726	28,791	24,958	40,672	37,084	179,301	34,192	30,964	22,276	25,922	30,017	17,405	486,306	39.1%	544,740	41.9%
20-42331 - Local Banquet Dinner	7,296	22,771	15,520	26,104	19,633	79,838	21,361	12,960	19,362	16,788	21,952	14,235	277,821	22.3%	294,653	22.7%
20-42361 - Local Banquet Coffee Break	5,565	5,899	8,883	21,513	15,497	43,440	19,028	9,400	9,009	10,495	11,829	7,644	168,202	13.5%	161,797	12.5%
20-42371 - Local Banquet Reception	3,435	6,045	5,808	16,431	9,635	44,440	11,325	9,994	9,216	8,166	16,933	5,273	146,701	11.8%	131,672	10.1%
<b>Local Banquet Food Revenue</b>	<b>35,929</b>	<b>74,192</b>	<b>66,369</b>	<b>122,018</b>	<b>96,836</b>	<b>386,978</b>	<b>99,813</b>	<b>72,131</b>	<b>68,917</b>	<b>74,026</b>	<b>94,068</b>	<b>52,287</b>	<b>1,243,565</b>	<b>100.0%</b>	<b>1,299,483</b>	<b>100.0%</b>
<b>Total Food Revenue</b>	<b>174,843</b>	<b>279,403</b>	<b>333,834</b>	<b>387,680</b>	<b>284,900</b>	<b>527,071</b>	<b>333,560</b>	<b>314,641</b>	<b>327,168</b>	<b>389,483</b>	<b>259,676</b>	<b>264,262</b>	<b>3,876,522</b>		<b>3,771,478</b>	
<b>Total Food Covers</b>	<b>10,129</b>	<b>16,501</b>	<b>17,890</b>	<b>19,204</b>	<b>15,293</b>	<b>24,786</b>	<b>18,597</b>	<b>16,981</b>	<b>18,002</b>	<b>20,823</b>	<b>13,222</b>	<b>14,032</b>	<b>205,460</b>		<b>195,167</b>	
<b>Total Average Check</b>	<b>17.26</b>	<b>16.93</b>	<b>18.66</b>	<b>20.19</b>	<b>18.63</b>	<b>21.26</b>	<b>17.94</b>	<b>18.53</b>	<b>18.17</b>	<b>18.70</b>	<b>19.64</b>	<b>18.83</b>	<b>18.87</b>		<b>18.87</b>	
20-42310 - Group Banquet Breakfast Covers	1,610	2,300	2,658	2,597	2,197	2,012	2,627	2,537	2,233	3,580	1,836	2,288	28,475	19.5%	26,367	19.8%
20-42320 - Group Banquet Lunch Covers	2,034	2,739	3,597	3,093	2,439	1,945	3,129	3,021	3,675	4,264	1,968	2,727	34,631	23.7%	33,806	25.4%
20-42330 - Group Banquet Dinner Covers	725	1,052	800	1,188	1,063	800	1,202	1,160	1,411	1,637	697	1,048	12,783	8.7%	14,217	10.7%
20-42360 - Group Banquet Coffee Break Cove	3,435	4,370	5,769	5,274	3,911	3,119	5,019	4,842	5,892	5,767	3,742	4,373	55,513	37.9%	46,085	34.6%
20-42370 - Group Banquet Reception Covers	540	1,075	1,766	1,721	957	763	1,475	1,928	1,442	1,673	583	1,070	14,993	10.2%	12,750	9.6%
<b>Group Banquet Food Covers</b>	<b>8,344</b>	<b>11,536</b>	<b>14,590</b>	<b>13,873</b>	<b>10,567</b>	<b>8,639</b>	<b>13,452</b>	<b>13,488</b>	<b>14,653</b>	<b>16,921</b>	<b>8,826</b>	<b>11,506</b>	<b>146,395</b>	<b>100.0%</b>	<b>133,225</b>	<b>100.0%</b>
20-42311 - Local Banquet Breakfast Covers	347	746	578	933	918	2,826	900	611	586	683	769	442	10,339	17.5%	10,625	17.2%
20-42321 - Local Banquet Lunch Covers	540	1,019	789	1,274	1,108	3,859	1,230	835	801	932	1,051	604	14,042	23.8%	16,082	26.0%
20-42331 - Local Banquet Dinner Covers	168	1,160	475	768	664	2,325	741	503	482	562	633	364	8,845	15.0%	9,224	14.9%
20-42361 - Local Banquet Coffee Break Cover	551	1,575	1,099	1,775	1,534	5,377	1,713	1,163	1,115	1,299	1,464	841	19,506	33.0%	19,125	30.9%
20-42371 - Local Banquet Reception Covers	179	465	359	581	502	1,760	561	381	365	426	479	275	6,333	10.7%	6,886	11.1%
<b>Local Banquet Food Covers</b>	<b>1,785</b>	<b>4,965</b>	<b>3,300</b>	<b>5,331</b>	<b>4,726</b>	<b>16,147</b>	<b>5,145</b>	<b>3,493</b>	<b>3,349</b>	<b>3,902</b>	<b>4,396</b>	<b>2,526</b>	<b>59,065</b>	<b>100.0%</b>	<b>61,942</b>	<b>100.0%</b>



**Cool Springs Conference Center  
Banquets  
Rolling 12 Month BudCast**

	BudCast Jul 2014	BudCast Aug 2014	BudCast Sep 2014	BudCast Oct 2014	BudCast Nov 2014	BudCast Dec 2014	BudCast Jan 2015	BudCast Feb 2015	BudCast Mar 2015	BudCast Apr 2015	BudCast May 2015	BudCast Jun 2015	Total	Budget Jun 2015 T12	Projection Jun 2014 T12			
<b>Revenue</b>																		
Banquet Food Revenue	174,843	279,403	333,834	387,680	284,900	527,071	333,560	314,641	327,168	389,483	259,676	264,262	3,876,522	59.3%	3,876,522	59.3%	3,771,478	58.5%
20-42690 - Banquet Room Rental	34,610	34,293	39,547	33,963	32,484	19,393	26,189	17,319	35,622	20,558	39,339	43,682	376,999	15.2%	376,999	15.2%	353,799	14.3%
20-42695 - Banquet Service Charges	63,519	97,123	111,986	115,754	91,982	138,580	108,962	93,780	112,995	125,164	115,785	89,119	1,264,749	51.1%	1,264,749	51.1%	1,266,744	51.2%
20-42696 - Audio / Visual Income	52,192	62,087	72,270	64,026	58,556	63,320	70,326	60,002	73,100	81,438	74,995	56,692	789,004	31.9%	789,004	31.9%	782,922	31.6%
20-42697 - Misc Banquet Revenue	2,178	3,137	3,808	5,994	2,955	5,568	3,816	2,783	3,908	4,390	4,040	3,052	45,629	1.8%	45,629	1.8%	70,271	2.8%
<b>Total Other Revenue</b>	152,499	196,640	227,611	219,737	185,977	226,861	209,293	173,883	225,625	231,550	234,159	192,545	2,476,380	100.0%	2,476,380	100.0%	2,473,735	100.0%
Banquet Beverage Revenue	3,180	7,716	12,048	18,792	15,253	35,172	22,119	17,876	9,248	21,909	10,880	8,347	182,540	2.8%	182,540	2.8%	199,951	3.1%
<b>Total Banquet Revenues</b>	<b>330,523</b>	<b>483,759</b>	<b>573,493</b>	<b>626,209</b>	<b>486,130</b>	<b>789,103</b>	<b>564,972</b>	<b>506,401</b>	<b>562,041</b>	<b>642,942</b>	<b>504,715</b>	<b>465,154</b>	<b>6,535,443</b>		<b>6,535,443</b>		<b>6,445,164</b>	
<b>Revenue</b>																		
20-42310 - Group Banquet Breakfast	26,146	35,489	50,073	50,328	33,372	25,312	43,287	49,643	44,490	58,999	31,836	40,663	489,640	18.6%	489,640	18.6%	425,492	17.2%
20-42320 - Group Banquet Lunch	47,665	75,310	110,079	94,633	66,964	43,515	83,781	84,013	102,202	122,973	57,401	73,027	961,562	36.5%	961,562	36.5%	933,779	37.8%
20-42330 - Group Banquet Dinner	20,896	30,813	27,538	42,950	22,926	24,000	39,590	33,709	40,693	55,484	20,873	30,204	389,675	14.8%	389,675	14.8%	447,837	18.1%
20-42360 - Group Banquet Coffee Break	30,027	40,208	58,094	53,247	47,402	38,018	42,007	44,015	47,563	52,655	40,188	39,751	533,173	20.2%	533,173	20.2%	428,985	17.4%
20-42370 - Group Banquet Reception	14,180	23,392	21,681	24,504	17,401	9,248	25,082	31,130	23,303	25,347	15,310	28,329	258,907	9.8%	258,907	9.8%	235,904	9.5%
<b>Group Banquet Food Revenue</b>	<b>138,914</b>	<b>205,212</b>	<b>267,465</b>	<b>265,663</b>	<b>188,064</b>	<b>140,092</b>	<b>233,747</b>	<b>242,510</b>	<b>258,251</b>	<b>315,457</b>	<b>165,608</b>	<b>211,974</b>	<b>2,632,957</b>	<b>100.0%</b>	<b>2,632,957</b>	<b>100.0%</b>	<b>2,471,995</b>	<b>100.0%</b>
20-42311 - Local Banquet Breakfast	4,907	10,686	11,200	17,298	14,987	39,960	13,908	8,814	9,054	12,655	13,338	7,731	164,535	13.2%	164,535	13.2%	166,621	12.8%
20-42321 - Local Banquet Lunch	14,726	28,791	24,958	40,672	37,084	179,301	34,192	30,964	22,276	25,922	30,017	17,405	486,306	39.1%	486,306	39.1%	544,740	41.9%
20-42331 - Local Banquet Dinner	7,296	22,771	15,520	26,104	19,633	79,838	21,361	12,960	19,362	16,788	21,952	14,235	277,821	22.3%	277,821	22.3%	294,653	22.7%
20-42361 - Local Banquet Coffee Break	5,565	5,899	8,883	21,513	15,497	43,440	19,028	9,400	9,009	10,495	11,829	7,644	168,202	13.5%	168,202	13.5%	161,797	12.5%
20-42371 - Local Banquet Reception	3,435	6,045	5,808	16,431	9,635	44,440	11,325	9,994	9,216	8,166	16,933	5,273	146,701	11.8%	146,701	11.8%	131,672	10.1%
<b>Local Banquet Food Revenue</b>	<b>35,929</b>	<b>74,192</b>	<b>66,369</b>	<b>122,018</b>	<b>96,836</b>	<b>386,978</b>	<b>99,813</b>	<b>72,131</b>	<b>68,917</b>	<b>74,026</b>	<b>94,068</b>	<b>52,287</b>	<b>1,243,565</b>	<b>100.0%</b>	<b>1,243,565</b>	<b>100.0%</b>	<b>1,299,483</b>	<b>100.0%</b>
<b>Total Banquet Food Revenue</b>	<b>174,843</b>	<b>279,403</b>	<b>333,834</b>	<b>387,680</b>	<b>284,900</b>	<b>527,071</b>	<b>333,560</b>	<b>314,641</b>	<b>327,168</b>	<b>389,483</b>	<b>259,676</b>	<b>264,262</b>	<b>3,876,522</b>		<b>3,876,522</b>		<b>3,771,478</b>	
<b>Covers</b>																		
20-42310 - Group Banquet Breakfast Covers	1,610	2,300	2,658	2,597	2,197	2,012	2,627	2,537	2,233	3,580	1,836	2,288	28,475	19.5%	28,475	19.5%	26,367	19.8%
20-42320 - Group Banquet Lunch Covers	2,034	2,739	3,597	3,093	2,439	1,945	3,129	3,021	3,675	4,264	1,968	2,727	34,631	23.7%	34,631	23.7%	33,806	25.4%
20-42330 - Group Banquet Dinner Covers	725	1,052	800	1,188	1,063	800	1,202	1,160	1,411	1,637	697	1,048	12,783	8.7%	12,783	8.7%	14,217	10.7%
20-42360 - Group Banquet Coffee Break Covers	3,435	4,370	5,769	5,274	3,911	3,119	5,019	4,842	5,892	5,767	3,742	4,373	55,513	37.9%	55,513	37.9%	46,085	34.6%
20-42370 - Group Banquet Reception Covers	540	1,075	1,766	1,721	957	763	1,475	1,928	1,442	1,673	583	1,070	14,993	10.2%	14,993	10.2%	12,750	8.6%
<b>Group Banquet Food Covers</b>	<b>8,344</b>	<b>11,536</b>	<b>14,590</b>	<b>13,873</b>	<b>10,567</b>	<b>8,639</b>	<b>13,452</b>	<b>13,488</b>	<b>14,653</b>	<b>16,921</b>	<b>8,826</b>	<b>11,506</b>	<b>146,395</b>	<b>100.0%</b>	<b>146,395</b>	<b>100.0%</b>	<b>133,225</b>	<b>100.0%</b>
20-42311 - Local Banquet Breakfast Covers	347	746	578	933	918	2,826	900	611	586	683	769	442	10,339	17.5%	10,339	17.5%	10,625	17.2%
20-42321 - Local Banquet Lunch Covers	540	1,019	789	1,274	1,108	3,859	1,230	835	801	932	1,051	604	14,042	23.8%	14,042	23.8%	16,082	26.0%
20-42331 - Local Banquet Dinner Covers	168	1,160	475	768	664	2,325	741	503	482	562	633	364	8,845	15.0%	8,845	15.0%	9,224	14.9%
20-42361 - Local Banquet Coffee Break Covers	551	1,575	1,099	1,775	1,534	5,377	1,713	1,163	1,115	1,299	1,464	841	19,506	33.0%	19,506	33.0%	19,125	30.9%
20-42371 - Local Banquet Reception Covers	179	465	359	581	502	1,760	561	381	365	426	479	275	6,333	10.7%	6,333	10.7%	6,886	11.1%
<b>Local Banquet Food Covers</b>	<b>1,785</b>	<b>4,965</b>	<b>3,300</b>	<b>5,331</b>	<b>4,726</b>	<b>16,147</b>	<b>5,145</b>	<b>3,493</b>	<b>3,349</b>	<b>3,902</b>	<b>4,396</b>	<b>2,526</b>	<b>59,065</b>	<b>100.0%</b>	<b>59,065</b>	<b>100.0%</b>	<b>61,942</b>	<b>100.0%</b>
<b>Total Banquet Food Covers</b>	<b>10,129</b>	<b>16,501</b>	<b>17,890</b>	<b>19,204</b>	<b>15,293</b>	<b>24,786</b>	<b>18,597</b>	<b>16,981</b>	<b>18,002</b>	<b>20,823</b>	<b>13,222</b>	<b>14,032</b>	<b>205,460</b>		<b>205,460</b>		<b>195,167</b>	
Group Banquet Breakfast Ave Check	16.24	15.43	18.84	19.38	15.19	12.58	16.48	19.57	19.92	16.48	17.34	17.77	17.20		17.20		16.14	
Group Banquet Lunch- Ave Check	23.43	27.50	30.60	30.60	27.46	22.37	26.78	27.81	28.84	29.17	26.78	27.77	27.77		27.77		27.62	
Group Banquet Dinner- Ave Check	28.82	29.29	34.42	36.15	21.57	30.00	32.94	29.06	28.84	33.89	29.95	28.82	30.48		30.48		31.50	
Group Banquet Coffee Break- Ave Check	8.74	9.20	10.07	10.10	12.12	12.19	8.37	9.09	8.07	9.13	10.74	9.09	9.60		9.60		9.31	
Group Banquet Reception - Ave Check	26.26	21.76	12.28	14.24	18.18	12.12	17.01	16.15	16.16	15.15	26.26	26.48	17.27		17.27		18.50	
<b>Group Banquet Food Ave Check</b>	<b>16.65</b>	<b>17.79</b>	<b>18.33</b>	<b>19.15</b>	<b>17.80</b>	<b>16.22</b>	<b>17.38</b>	<b>17.98</b>	<b>17.62</b>	<b>18.64</b>	<b>18.76</b>	<b>18.42</b>	<b>17.99</b>		<b>17.99</b>		<b>18.56</b>	
Local Banquet Breakfast - Ave Check	14.14	14.32	19.38	18.54	16.33	14.14	15.45	14.43	15.45	18.53	17.34	17.49	15.91		15.91		15.68	
Local Banquet Lunch - Ave Check	27.27	28.25	31.63	31.92	33.47	46.46	27.80	37.08	27.81	27.81	28.56	28.82	34.63		34.63		33.87	
Local Banquet Dinner - Ave Check	43.43	19.63	32.67	33.99	29.57	34.34	28.83	25.77	40.17	29.87	34.68	39.11	31.41		31.41		31.94	
Local Banquet Coffee Break - Ave Check	10.10	3.75	8.08	12.12	10.10	8.08	11.11	8.08	8.08	8.08	8.08	9.09	8.62		8.62		8.46	
Local Banquet Reception - Ave Check	19.19	13.00	16.18	28.28	19.19	25.25	20.19	26.23	25.25	19.17	35.35	19.18	23.16		23.16		19.12	
<b>Local Banquet Food Ave Check</b>	<b>20.13</b>	<b>14.94</b>	<b>20.11</b>	<b>22.89</b>	<b>20.49</b>	<b>23.97</b>	<b>19.40</b>	<b>20.65</b>	<b>20.58</b>	<b>18.97</b>	<b>21.40</b>	<b>20.70</b>	<b>21.05</b>		<b>21.05</b>		<b>20.98</b>	
<b>Total Banquet Average Check</b>	<b>17.26</b>	<b>16.93</b>	<b>18.66</b>	<b>20.19</b>	<b>18.63</b>	<b>21.26</b>	<b>17.94</b>	<b>18.53</b>	<b>18.17</b>	<b>18.70</b>	<b>19.64</b>	<b>18.83</b>	<b>18.87</b>		<b>18.87</b>		<b>19.32</b>	

Cool Springs Conference Center  
 Beverage  
 Rolling 12 Month Budcast

	BudCast Jul 2014	BudCast Aug 2014	BudCast Sep 2014	BudCast Oct 2014	BudCast Nov 2014	BudCast Dec 2014	BudCast Jan 2015	BudCast Feb 2015	BudCast Mar 2015	BudCast Apr 2015	BudCast May 2015	BudCast Jun 2015	Total	Budget Jun 2015 T12	Projection Jun 2014 T12			
<b>Revenue</b>																		
Banquet Beverage Revenue	3,180	7,716	12,048	18,792	15,253	35,172	22,119	17,876	9,248	21,909	10,880	8,347	182,540	100.0%	182,540	100.0%	199,951	100.0%
<b>Beverage Revenue</b>	3,180	7,716	12,048	18,792	15,253	35,172	22,119	17,876	9,248	21,909	10,880	8,347	182,540	100.0%	182,540	100.0%	199,951	100.0%
<b>Cost of Sales</b>																		
<b>Total Cost of Sales</b>	685	1,705	2,735	3,996	3,519	7,565	5,018	3,974	2,032	4,874	2,383	1,849	40,335	22.1%	40,335	22.1%	43,738	21.9%
<b>Operating Expense</b>																		
30-73220 - License & Permits	0	0	0	2,975	0	0	0	0	0	0	0	0	2,975	1.6%	2,975	1.6%	2,975	1.5%
<b>Total Operating Expense</b>	0	0	0	2,975	0	0	0	0	0	0	0	0	2,975	1.6%	2,975	1.6%	2,975	1.5%
<b>Beverage Profit/(Loss)</b>	2,495	6,011	9,313	11,821	11,734	27,607	17,101	13,902	7,216	17,035	8,497	6,498	139,231	76.3%	139,231	76.3%	153,238	76.6%

Cool Springs Conference Center  
 BevStats  
 Rolling 12 Month Budcast

	BudCast Jul 2014	BudCast Aug 2014	BudCast Sep 2014	BudCast Oct 2014	BudCast Nov 2014	BudCast Dec 2014	BudCast Jan 2015	BudCast Feb 2015	BudCast Mar 2015	BudCast Apr 2015	BudCast May 2015	BudCast Jun 2015	Total	Budget Jun 2015 T12	Projection Jun 2014 T12
30-43310 - Banquet Liquor	738	1,150	2,761	5,145	2,547	9,496	3,973	4,275	1,528	4,435	1,962	2,344	40,354	66.1%	39,142 49.9%
30-43312 - Banquet Liquor-Local	513	1,461	501	2,776	1,016	4,376	2,057	1,444	1,718	2,542	1,923	381	20,708	33.9%	39,227 50.1%
<b>Liquor Sales</b>	<b>1,251</b>	<b>2,611</b>	<b>3,262</b>	<b>7,921</b>	<b>3,563</b>	<b>13,872</b>	<b>6,030</b>	<b>5,719</b>	<b>3,246</b>	<b>6,977</b>	<b>3,885</b>	<b>2,725</b>	<b>61,062</b>	<b>100.0%</b>	<b>78,369 100.0%</b>
30-43320 - Banquet Beer	661	1,354	2,761	4,313	3,547	3,782	3,973	3,275	1,592	3,435	1,700	1,426	31,819	58.6%	30,883 66.0%
30-43322 - Banquet Beer-Local	580	1,943	501	1,865	1,016	5,158	2,057	1,444	2,284	2,542	2,725	381	22,496	41.4%	15,918 34.0%
<b>Beer Sales</b>	<b>1,241</b>	<b>3,297</b>	<b>3,262</b>	<b>6,178</b>	<b>4,563</b>	<b>8,940</b>	<b>6,030</b>	<b>4,719</b>	<b>3,876</b>	<b>5,977</b>	<b>4,425</b>	<b>1,807</b>	<b>54,315</b>	<b>100.0%</b>	<b>46,801 100.0%</b>
30-43330 - Banquet Wine	445	1,096	4,522	1,332	5,095	5,201	7,946	5,550	1,289	5,871	1,505	3,052	42,904	63.9%	49,836 66.6%
30-43332 - Banquet Wine-Local	243	712	1,002	3,361	2,032	7,159	2,113	1,888	837	3,084	1,065	763	24,259	36.1%	24,945 33.4%
<b>Wine Sales</b>	<b>688</b>	<b>1,808</b>	<b>5,524</b>	<b>4,693</b>	<b>7,127</b>	<b>12,360</b>	<b>10,059</b>	<b>7,438</b>	<b>2,126</b>	<b>8,955</b>	<b>2,570</b>	<b>3,815</b>	<b>67,163</b>	<b>100.0%</b>	<b>74,781 100.0%</b>
30-43310 - Banquet Liquor	738	1,150	2,761	5,145	2,547	9,496	3,973	4,275	1,528	4,435	1,962	2,344	40,354	22.1%	39,142 19.6%
30-43320 - Banquet Beer	661	1,354	2,761	4,313	3,547	3,782	3,973	3,275	1,592	3,435	1,700	1,426	31,819	17.4%	30,883 15.4%
30-43330 - Banquet Wine	445	1,096	4,522	1,332	5,095	5,201	7,946	5,550	1,289	5,871	1,505	3,052	42,904	0.0%	49,836 0.0%
30-43312 - Banquet Liquor-Local	513	1,461	501	2,776	1,016	4,376	2,057	1,444	1,718	2,542	1,923	381	20,708	0.0%	39,227 0.0%
30-43322 - Banquet Beer-Local	580	1,943	501	1,865	1,016	5,158	2,057	1,444	2,284	2,542	2,725	381	22,496	0.0%	15,918 0.0%
30-43332 - Banquet Wine-Local	243	712	1,002	3,361	2,032	7,159	2,113	1,888	837	3,084	1,065	763	24,259	0.0%	24,945 0.0%
<b>Banquet Beverage Revenue</b>	<b>3,180</b>	<b>7,716</b>	<b>12,048</b>	<b>18,792</b>	<b>15,253</b>	<b>35,172</b>	<b>22,119</b>	<b>17,876</b>	<b>9,248</b>	<b>21,909</b>	<b>10,880</b>	<b>8,347</b>	<b>182,540</b>	<b>100.0%</b>	<b>199,951 100.0%</b>

Cool Springs Conference Center  
 MiscSummary  
 Rolling 12 Month Budcast

	BudCast Jul 2014	BudCast Aug 2014	BudCast Sep 2014	BudCast Oct 2014	BudCast Nov 2014	BudCast Dec 2014	BudCast Jan 2015	BudCast Feb 2015	BudCast Mar 2015	BudCast Apr 2015	BudCast May 2015	BudCast Jun 2015	Total	Budget Jun 2015 T12	Projection Jun 2014 T12			
<b>Revenue</b>																		
Misc Dept Revenue	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	32,400	100.0%	32,400	100.0%	28,933	100.0%
<b>Total Revenue</b>	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	32,400	100.0%	32,400	100.0%	28,933	100.0%
<b>Profit/(Loss)</b>																		
Misc Dept	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	32,400	100.0%	32,400	100.0%	28,933	100.0%
<b>Total Profit/(Loss)</b>	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	32,400	100.0%	32,400	100.0%	28,933	100.0%

Cool Springs Conference Center  
 MiscDept  
 Rolling 12 Month Budcast

	BudCast Jul 2014	BudCast Aug 2014	BudCast Sep 2014	BudCast Oct 2014	BudCast Nov 2014	BudCast Dec 2014	BudCast Jan 2015	BudCast Feb 2015	BudCast Mar 2015	BudCast Apr 2015	BudCast May 2015	BudCast Jun 2015	Total	Budget Jun 2015 T12	Projection Jun 2014 T12
<b>Revenue</b>															
50-45137 - Deposit Forfeiture/Cancellation Fee	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	1,359 4.7%
50-45156 - Attnhon F&B	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	32,400	100.0%	27,573 95.3%
<b>Total Revenue</b>	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	32,400	100.0%	28,933 100.0%
<b>Misc Dept Profit/(Loss)</b>	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	32,400	100.0%	28,933 100.0%

Cool Springs Conference Center  
Admin & General  
Rolling 12 Month Budcast

	BudCast Jul 2014	BudCast Aug 2014	BudCast Sep 2014	BudCast Oct 2014	BudCast Nov 2014	BudCast Dec 2014	BudCast Jan 2015	BudCast Feb 2015	BudCast Mar 2015	BudCast Apr 2015	BudCast May 2015	BudCast Jun 2015	Total	Budget Jun 2015 T12	Projection Jun 2014 T12
<b>Total Revenue</b>	334,156	487,803	577,825	630,621	490,097	794,190	569,307	510,293	566,415	647,523	509,147	469,162	6,586,540	6,586,540	6,513,709
<b>Payroll</b>															
Admin and General Administration	4,473	4,473	4,321	4,473	4,321	4,473	4,473	4,049	4,473	4,472	4,629	4,472	53,100	0.8%	50,057
Admin and General Accounting	7,597	7,597	7,339	7,597	7,339	7,597	7,597	6,877	7,597	7,596	7,863	7,596	90,191	1.4%	81,403
Admin and General Night Audit	1,681	1,681	1,624	1,681	1,624	1,681	1,681	1,522	1,681	1,681	1,740	1,681	19,961	0.3%	20,247
Admin and General Security	3,486	3,486	3,367	3,486	3,367	3,486	3,486	3,155	3,486	3,485	3,608	3,485	41,382	0.6%	41,490
Admin and General Human Resources	3,610	3,610	3,487	3,610	3,487	3,610	3,610	3,268	3,610	3,609	3,736	3,609	42,855	0.7%	42,561
Admin and Gen Misc Payroll	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	1,275
60-66199 - Incentives	1,589	1,589	1,538	1,589	1,538	1,589	1,589	1,448	1,589	1,589	1,641	1,589	18,875	0.3%	16,000
60-66796 - Sick / Vacation Pay	1,393	1,393	1,345	1,393	1,345	1,393	1,393	1,261	1,393	1,392	1,441	1,392	16,532	0.3%	14,497
60-66797 - Holiday Pay	289	0	289	0	289	369	289	0	0	0	289	0	1,814	0.0%	1,678
60-66995 - PTEB	4,586	4,586	4,430	4,586	4,430	4,586	4,586	4,151	4,586	4,585	4,746	4,585	54,443	0.8%	52,107
<b>Total Payroll</b>	28,703	28,414	27,741	28,414	27,741	28,783	28,703	25,730	28,414	28,409	29,693	28,409	339,153	5.1%	321,316
<b>Operating Expense</b>															
60-76175 - Dues and Subscriptions	15	150	50	270	15	15	460	75	15	15	15	140	1,235	0.0%	683
60-76350 - Telecommunications	140	140	140	140	140	140	140	140	140	140	140	140	1,680	0.0%	1,871
60-76460 - Chargebacks	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	41
60-76501 - Information Systems	47	47	47	47	47	47	47	47	47	47	47	47	564	0.0%	324
60-76520 - Bank Charges	300	300	300	300	300	300	300	300	300	300	300	300	3,600	0.1%	3,404
60-76550 - Cash Over / Short	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	490
60-76600 - Employee Recruiting	610	460	580	460	470	460	580	460	580	460	470	460	6,050	0.1%	5,824
60-76610 - Employee Relocation	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	2,067
60-76700 - Credit Card Commission	3,342	4,878	5,778	6,306	4,901	7,942	5,693	5,103	5,664	6,475	5,091	4,692	65,865	1.0%	65,137
60-76710 - Credit & Collection	105	105	105	105	105	105	105	105	105	105	105	105	1,260	0.0%	1,330
60-76750 - License & Permits	350	8	8	375	8	8	1,095	8	40	8	8	360	2,276	0.0%	2,113
60-76755 - Software License Fees	70	70	70	70	70	70	70	70	70	70	70	70	840	0.0%	134
60-76760 - Uniforms- Purchase/Cleaning	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	240
60-76770 - Guest Relations	55	55	55	55	55	55	130	55	55	55	55	55	735	0.0%	2,901
60-76800 - Fees - Professional	2,960	10,460	460	715	2,460	460	676	1,039	460	460	888	460	21,501	0.3%	20,421
60-76801 - Fees - Legal	900	900	900	900	900	900	900	900	900	900	900	900	10,800	0.2%	13,856
60-76832 - Taxes - Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	172
60-76840 - Postage	70	70	70	70	70	70	70	70	70	70	70	70	840	0.0%	811
60-76860 - Printing & Stationary	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	22,800	0.3%	22,815
60-76880 - Travel & Meals	300	85	410	1,225	85	85	85	650	85	275	85	85	3,455	0.1%	5,275
60-76883 - Training	370	370	560	70	70	80	70	1,925	525	180	400	400	4,690	0.1%	4,579
60-76990 - VIP Gifts	50	50	50	50	50	50	50	50	50	50	50	50	600	0.0%	627
60-76991 - Loss & Damage	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	320
<b>Total Operating Expense</b>	11,584	20,048	11,484	13,058	11,646	12,677	12,381	11,042	12,407	11,856	10,374	10,234	148,791	2.3%	155,435
<b>Admin Dept Total</b>	40,287	48,462	39,225	41,472	39,388	41,460	41,083	36,772	40,820	40,265	40,067	38,643	487,945	7.4%	476,750

Cool Springs Conference Center  
Sales & Marketing  
Rolling 12 Month Budcast

	BudCast Jul 2014	BudCast Aug 2014	BudCast Sep 2014	BudCast Oct 2014	BudCast Nov 2014	BudCast Dec 2014	BudCast Jan 2015	BudCast Feb 2015	BudCast Mar 2015	BudCast Apr 2015	BudCast May 2015	BudCast Jun 2015	Total	Budget Jun 2015 T12	Projection Jun 2014 T12
<b>Total Revenue</b>	334,156	487,803	577,825	630,621	490,097	794,190	569,307	510,293	566,415	647,523	509,147	469,162	6,586,540	6,586,540	6,513,709
<b>Payroll</b>															
Sales and Marketing Management	12,709	12,709	12,278	12,709	12,278	12,709	12,709	11,505	12,709	12,707	13,154	12,707	150,882	2.3%	145,852
Sales and Marketing Administration	1,061	1,061	1,025	1,061	1,025	1,061	1,061	960	1,061	1,061	1,098	1,061	12,591	0.2%	10,255
Sales and Marketing Catering/Conf Svcs	7,938	7,938	7,668	7,938	7,668	7,938	7,938	7,185	7,938	7,937	8,216	7,937	94,237	1.4%	89,597
70-67199 - Incentives	2,812	2,812	2,716	2,812	2,716	2,812	2,812	2,545	2,812	2,811	2,910	2,811	33,382	0.5%	31,640
70-67796 - Sick / Vacation Pay	1,446	1,446	1,397	1,446	1,397	1,446	1,446	1,309	1,446	1,446	1,496	1,446	17,164	0.3%	15,588
70-67797 - Holiday Pay	107	0	107	0	107	107	107	0	0	0	111	0	646	0.0%	481
70-67995 - PTEB	5,263	5,263	5,085	5,263	5,085	5,263	5,263	4,765	5,263	5,263	5,448	5,263	62,487	0.9%	60,836
<b>Total Payroll</b>	31,335	31,228	30,275	31,228	30,275	31,335	31,335	28,269	31,228	31,225	32,433	31,225	371,389	5.6%	354,248
<b>Operating Expense</b>															
70-77100 - Collateral Material (Brochures)	0	0	0	0	0	0	100	0	100	0	100	0	300	0.0%	528
70-77102 - Production Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	2,500
70-77150 - Advertising Media (Newspapers/Mags)	34	34	34	34	34	34	34	34	34	34	34	34	408	0.0%	504
70-77180 - Dues and Subscriptions	2,242	1,419	1,154	1,747	1,154	1,626	2,587	1,519	1,958	2,557	1,154	1,654	20,771	0.3%	17,798
70-77350 - Telephone	100	100	100	100	100	100	100	100	100	100	100	100	1,200	0.0%	1,925
70-77370 - Postage	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	100
70-77600 - Frequent Flier/Stay Expense	17,740	16,294	17,356	20,769	15,880	14,191	16,759	14,567	17,936	19,807	19,448	18,779	209,526	3.2%	208,894
70-77680 - Supplies - Office	75	75	75	75	75	75	75	75	75	75	75	75	900	0.0%	1,254
70-77700 - Promotion - Inhouse	500	500	500	500	500	500	500	500	500	3,500	500	500	9,000	0.1%	7,970
70-77702 - Promotion - Outside	300	0	0	0	250	0	500	500	1,075	500	250	0	3,375	0.1%	8,725
70-77750 - Miscellaneous	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	8
70-77780 - Tradeshow	20	0	0	0	0	0	20	0	0	0	150	100	290	0.0%	420
70-77790 - E-Commerce	145	145	3,840	145	145	145	145	145	145	145	145	145	5,435	0.1%	5,123
70-77797 - Group and Catering Automation	5,723	5,346	8,119	6,499	5,411	5,238	6,952	5,609	7,510	7,319	5,951	6,827	76,504	1.2%	76,764
70-77798 - National Sales/Revenue Management	150	150	150	150	150	150	150	150	150	150	150	150	1,800	0.0%	900
70-77800 - Travel & Meals	2,165	175	175	175	175	175	175	175	175	1,150	175	175	5,065	0.1%	5,573
70-77881 - Training	1,990	0	500	0	0	0	0	0	0	0	0	0	2,490	0.0%	3,240
<b>Total Operating Expense</b>	31,184	24,238	32,003	30,194	23,874	22,234	28,097	23,374	29,758	35,337	28,232	28,539	337,064	5.1%	342,226
<b>Sales Dept Total</b>	62,518	55,466	62,278	61,422	54,149	53,569	59,432	51,643	60,986	66,562	60,665	59,764	708,452	10.8%	696,473

Cool Springs Conference Center  
 Fees  
 Rolling 12 Month Budcast

	BudCast Jul 2014	BudCast Aug 2014	BudCast Sep 2014	BudCast Oct 2014	BudCast Nov 2014	BudCast Dec 2014	BudCast Jan 2015	BudCast Feb 2015	BudCast Mar 2015	BudCast Apr 2015	BudCast May 2015	BudCast Jun 2015	Total	Budget Jun 2015 T12	Projection Jun 2014 T12
<b>Total Revenue</b>	334,156	487,803	577,825	630,621	490,097	794,190	569,307	510,293	566,415	647,523	509,147	469,162	6,586,540	6,586,540	6,513,709
<b>Franchise Fees</b>															
71-77900 - Royalty Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	31,250 0.5%
71-77950 - Marketing Fees	7,584	7,274	7,541	8,323	13,524	6,178	7,094	7,116	8,083	8,269	7,908	7,938	96,832	1.5%	97,627 1.5%
71-77901 - Royalty Fees FB	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	75,000	1.1%	43,750 0.7%
<b>Total Franchise Fees</b>	13,834	13,524	13,791	14,573	19,774	12,428	13,344	13,366	14,333	14,519	14,158	14,188	171,832	2.6%	172,627 2.7%
<b>Management Fees</b>															
89-80010 - Base Management Fee	15,581	15,581	15,581	15,581	15,581	15,581	15,581	15,581	15,581	15,581	15,581	15,581	186,972	2.8%	181,522 2.8%
<b>Total Management Fees</b>	15,581	15,581	15,581	15,581	15,581	15,581	15,581	15,581	15,581	15,581	15,581	15,581	186,972	2.8%	181,522 2.8%



Cool Springs Conference Center  
 Fixed and Other  
 Rolling 12 Month Budcast

	BudCast Jul 2014	BudCast Aug 2014	BudCast Sep 2014	BudCast Oct 2014	BudCast Nov 2014	BudCast Dec 2014	BudCast Jan 2015	BudCast Feb 2015	BudCast Mar 2015	BudCast Apr 2015	BudCast May 2015	BudCast Jun 2015	Total	Budget Jun 2015 T12	Projection Jun 2014 T12
<b>Total Revenue</b>	334,156	487,803	577,825	630,621	490,097	794,190	569,307	510,293	566,415	647,523	509,147	469,162	6,586,540	6,586,540	6,513,709
<b>Property Taxes</b>															
90-80440 - Taxes Other	108	108	108	108	108	108	108	108	108	108	108	108	1,296	1,296	864
<b>Total Taxes</b>	108	108	108	108	108	108	108	108	108	108	108	108	1,296	1,296	864
<b>Insurance</b>															
90-80450 - Property Insurance	2,213	2,213	2,213	2,213	2,213	2,324	2,324	2,324	2,324	2,324	2,324	2,324	27,333	27,333	23,839
90-80460 - General Liability Insurance	708	708	708	708	708	743	743	743	743	743	743	743	8,741	8,741	13,205
90-80461 - Crime Insurance	-	-	-	-	-	-	368	-	-	-	-	-	368	368	350
90-80462 - EPL Insurance	-	-	-	-	-	-	2,292	-	-	-	-	-	2,292	2,292	2,183
<b>Total Insurance</b>	2,921	2,921	2,921	2,921	2,921	3,067	5,727	3,067	3,067	3,067	3,067	3,067	38,734	38,734	39,576
<b>Other</b>															
90-80750 - Other Professional Fees	15,807	15,807	15,807	15,807	15,807	15,807	15,807	15,807	15,807	15,807	15,807	15,807	189,684	189,684	184,165
90-80800 - Owners Expense	-	-	507	-	-	507	-	-	507	-	-	507	2,028	2,028	2,029
90-81005 - Prior Year Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	0	(41,235)
<b>Total Other</b>	15,807	15,807	16,314	15,807	15,807	16,314	15,807	15,807	16,314	15,807	15,807	16,314	191,712	191,712	144,958
<b>Total Fixed Charges</b>	18,836	18,836	19,343	18,836	18,836	19,489	21,642	18,982	19,489	18,982	18,982	19,489	231,742	231,742	185,398

Cool Springs Conference Center  
 PTEB  
 Rolling 12 Month Budcast

	BudCast Jul 2014	BudCast Aug 2014	BudCast Sep 2014	BudCast Oct 2014	BudCast Nov 2014	BudCast Dec 2014	BudCast Jan 2015	BudCast Feb 2015	BudCast Mar 2015	BudCast Apr 2015	BudCast May 2015	BudCast Jun 2015	Total	Budget Jun 2015 T12	Projection Jun 2014 T12
<b>Total Revenue</b>	334,156	487,803	577,825	630,621	490,097	794,190	569,307	510,293	566,415	647,523	509,147	469,162	6,586,540	6,586,540	6,513,709
<b>Wages</b>															
Food Payroll	105,242	131,923	138,596	144,703	126,318	173,030	143,769	129,084	139,020	155,155	123,111	122,133	1,632,083	24.8%	1,607,962 24.7%
Admin and General Payroll	24,117	23,828	23,311	23,828	23,311	24,197	24,117	21,579	23,828	23,824	24,947	23,824	284,710	4.3%	269,208 4.1%
Sales and Marketing Payroll	26,072	25,965	25,190	25,965	25,190	26,072	26,072	23,504	25,965	25,962	26,985	25,962	308,902	4.7%	293,411 4.5%
Repairs and Maintenance Payroll	11,466	11,205	11,085	11,205	11,085	11,710	11,466	10,143	11,205	11,203	11,867	11,203	134,842	2.0%	132,160 2.0%
<b>Total Wages</b>	166,896	192,920	198,183	205,700	185,904	235,008	205,423	184,310	200,017	216,145	186,910	183,122	2,360,537	35.8%	2,302,742 35.4%
<b>PTEB Payroll</b>	157,983	178,399	182,440	188,800	172,447	213,196	189,057	169,367	184,175	197,820	175,274	170,774	2,179,732	33.1%	2,116,508 32.5%
<b>PTEB Dept Total</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0 0.0%

# **EXHIBIT F**

Beecher Carlson Insurance Services  
6 Concourse Parkway, Suite 2300  
Atlanta, GA 30328

## MAIL DOCUMENT

Certificate of Insurance Delivery by **ecertsonline™**

Cool Spring Hotel Associates  
City of Franklin Tennessee  
City Hall Mall - Office of the Mayor  
109 Third Avenue South  
Franklin TN 37064

**Sender:** (ATL) Diane Stalcup

**Phone:** 678-539-4800

**Subject:** RENEWAL - Evidence of Commercial Property;  
Noble Investment Group, LLC / Mr. Jim Conley

**Date:** 5/30/2014

**No. of Pages:** 3

**URL:** [www.beechercarlson.com](http://www.beechercarlson.com)

Please find the renewal EoP for Noble Investment Group LLC (or one of it's entitles) for the 6/1/14-6/1/15 policy term attached.

Should you no longer require this certificate, need changes, or have questions please email me at the address shown below and include a copy of the certificate received along with your request.

Thank you,

Diane L. Stalcup  
Client Services Manager - National Property Practice  
Beecher Carlson Insurance Services  
[dstalcup@beechercarlson.com](mailto:dstalcup@beechercarlson.com)

THIS MESSAGE IS INTENDED FOR THE USE OF THE INDIVIDUAL OR ENTITY TO WHICH IT IS ADDRESSED AND MAY CONTAIN INFORMATION THAT IS PRIVILEGED, CONFIDENTIAL AND EXEMPT FROM DISCLOSURE UNDER APPLICABLE LAW. IF THE READER OF THE MESSAGE IS NOT THE INTENDED RECIPIENT, OR THE EMPLOYEE OR AGENT RESPONSIBLE FOR DELIVERING THE MESSAGE TO THE INTENDED RECIPIENT, YOU ARE HEREBY NOTIFIED THAT ANY DISSEMINATION, DISTRIBUTION OR COPYING OF THIS COMMUNICATION IS STRICTLY PROHIBITED. IF YOU HAVE RECEIVED THIS COMMUNICATION IN ERROR, PLEASE NOTIFY US IMMEDIATELY BY TELEPHONE, AND RETURN THE ORIGINAL MESSAGE TO US AT THE ABOVE ADDRESS VIA REGULAR POSTAL SERVICE.



# EVIDENCE OF COMMERCIAL PROPERTY INSURANCE

DATE (MM/DD/YYYY)  
5/30/2014

THIS EVIDENCE OF COMMERCIAL PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE ADDITIONAL INTEREST.

PRODUCER NAME CONTACT PERSON AND ADDRESS Beecher Carlson Insurance Services 6 Concourse Parkway, Suite 2300 Atlanta, GA 30328 (ATL) Diane Stalcup www.beechercarlson.com		PHONE (A/C No, Ext): 678-539-4877	COMPANY NAME AND ADDRESS Affiliated FM	NAIC NO:
FAX (A/C No): 770-870-3031	E-MAIL ADDRESS: dstalcup@beechercarlson.com		IF MULTIPLE COMPANIES, COMPLETE SEPARATE FORM FOR EACH	
CODE:	SUB CODE:	POLICY TYPE		
AGENCY CUSTOMER ID #:	NAMED INSURED AND ADDRESS Noble Investment Group, LLC / Mr. Jim Conley 3424 Peachtree Rd., NE 2000 Monarch Tower Atlanta GA 30326		LOAN NUMBER	POLICY NUMBER GL788
ADDITIONAL NAMED INSURED(S) Franklin Realco, LLC and Franklin Opco, Inc. are included as Loss Payee as pertains to Business Interruption losses ONLY.		EFFECTIVE DATE 6/1/2014	EXPIRATION DATE 6/1/2015	<input type="checkbox"/> CONTINUED UNTIL TERMINATED IF CHECKED
THIS REPLACES PRIOR EVIDENCE DATED:				

**PROPERTY INFORMATION (Use REMARKS on page 2, if more space is required)  BUILDING OR  BUSINESS PERSONAL PROPERTY**

LOCATION / DESCRIPTION: Marriott and Conference Center, 700 Cool Springs Road, Franklin, TN 37067  
Location Reported Values: BI Only: \$13,899,000, Total Property Value: \$54,172,000  
Certificate Holder is included as Additional Insured as pertains to Business Interruption losses ONLY.

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

COVERAGE INFORMATION	PERILS INSURED	BASIC	BROAD	SPECIAL
COMMERCIAL PROPERTY COVERAGE AMOUNT OF INSURANCE:	\$500 000 000.			DED: \$10,000
<input checked="" type="checkbox"/> BUSINESS INCOME <input type="checkbox"/> RENTAL VALUE	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	If YES, LIMIT: Included <input checked="" type="checkbox"/> Actual Loss Sustained; # of months:
BLANKET COVERAGE	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	If YES, indicate value(s) reported on property identified above: \$
TERRORISM COVERAGE	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Attach Disclosure Notice / DEC
IS THERE A TERRORISM-SPECIFIC EXCLUSION?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
IS DOMESTIC TERRORISM EXCLUDED?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
LIMITED FUNGUS COVERAGE	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	If YES, LIMIT: Addendum DED: Addendum
FUNGUS EXCLUSION (If "YES", specify organization's form used)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
REPLACEMENT COST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
AGREED VALUE	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
COINSURANCE	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	If YES, %
EQUIPMENT BREAKDOWN (If Applicable)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	If YES, LIMIT: Included DED: \$10,000
ORDINANCE OR LAW - Coverage for loss to undamaged portion of bldg	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	If YES, LIMIT: Included DED:
- Demolition Costs	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	If YES, LIMIT: \$50,000,000. DED:
- Incr. Cost of Construction	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	If YES, LIMIT: Included under Demo DED:
EARTH MOVEMENT (If Applicable)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	If YES, LIMIT: Addendum DED:
FLOOD (If Applicable)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	If YES, LIMIT: Addendum DED:
WIND / HAIL INCL <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Subject to Different Provisions:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	If YES, LIMIT: Included DED:
NAMED STORM INCL <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Subject to Different Provisions:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	If YES, LIMIT: Included DED:
PERMISSION TO WAIVE SUBROGATION IN FAVOR OF MORTGAGE HOLDER PRIOR TO LOSS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

**CANCELLATION**

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

**ADDITIONAL INTEREST**

<input type="checkbox"/> MORTGAGEE	<input type="checkbox"/> CONTRACT OF SALE	LENDER SERVICING AGENT NAME AND ADDRESS
<input type="checkbox"/> LENDERS LOSS PAYABLE	<input checked="" type="checkbox"/> Additional Insured	
NAME AND ADDRESS Cool Spring Hotel Associates City of Franklin Tennessee City Hall Mall - Office of the Mayor 109 Third Avenue South Franklin TN 37064		AUTHORIZED REPRESENTATIVE  Sharon D. Brainard

AGENCY CUSTOMER ID: \_\_\_\_\_

LOC #: \_\_\_\_\_



**ADDITIONAL REMARKS SCHEDULE**

Page \_\_\_\_ of \_\_\_\_

AGENCY Beecher Carlson Insurance Services		NAMED INSURED Noble Investment Group, LLC / Mr. Jim Conley 3424 Peachtree Rd., NE 2000 Monarch Tower Atlanta GA 30326	
POLICY NUMBER GL798		EFFECTIVE DATE: 6/1/2014	
CARRIER Affiliated FM	NAIC CODE		

**ADDITIONAL REMARKS**

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,

FORM NUMBER: 28 FORM TITLE: Evidence of Commercial Property (01/14)

ADDITIONAL INTEREST: Cool Spring Hotel Associates City of Franklin Tennessee  
ADDRESS: 109 Third Avenue South Franklin TN 37064

ADDENDUM ATTACHED TO EVIDENCE OF PROPERTY  
NOBLE INVESTMENT GROUP, LLC  
June 1, 2014 - June 1, 2015

**LIMITS:**

FLOOD: \$100,000,000 Annual Aggregate

EARTH MOVEMENT, in the general aggregate: \$100,000,000, except  
CA EQ: \$20,000,000 annual aggregate  
New Madrid: \$25,000,000 annual aggregate

FUNGUS, MOLD or MILDEW Clean-Up Expense: \$1,000,000

**DEDUCTIBLES:**

FLOOD: \$100,000 except:  
- 41-01 Broadway, Fair Lawn, NJ: \$500,000

EARTH MOVEMENT: \$100,000 except:  
CA EQ: 5% TIV, minimum \$100,000 per location  
New Madrid: 5% TIV, minimum \$100,000 per location

NAMED WINDSTORM: \$10,000  
- First Tier Wind Counties and Parishes: 5% TIV, \$100,000 minimum per location