



HISTORIC  
FRANKLIN  
TENNESSEE


ITEM #3  
WRKS  
04/08/14

## MEMORANDUM

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April 2, 2014

**TO:** Board of Mayor and Aldermen

**FROM:** Eric Stuckey, City Administrator   
David Parker, City Engineer/CIP Executive  
Paul Holzen, Director of Engineering

**SUBJECT:** 2014 Road Impact Fee Update

### Purpose

The purpose of this memorandum is to present to the Board of Mayor and Aldermen (BOMA) the Road Impact Fee Update study completed by Duncan and Associated on March 2014.

### Background

The City entered into a contract (COF Contract No. 2013-0200) with Duncan Associates to study the City's Road Impact Fees in order to continue with its previous commitment to update the City's Road Impact Fees at least every five years. The contract was approved by BOMA on November 26, 2013. With input from City staff, Duncan Associates completed this study in March 2014.

The last update to Franklin's Road Impact Fee was approved in 2010. Franklin has established in the Municipal Code, Title 16, Section 16-416 that the Road Impact Fee shall be revised at least every five years, but may do so more frequently based upon growth. It is, therefore, time to have another study conducted to revise the schedule of impact fees.

### Financial Impact

No Financial Impact at this time. Staff is presenting this report to the BOMA for discussion purposes only.

### Recommendation

No recommendation at this time. Staff is presenting the report to the BOMA for discussion purposes only.