

**2015 BUDGET - ROAD IMPACT FEE FUND**

**Budget 2015**

Beginning Balance	\$0	State requiring transfer to remove deficit at end of 2014 if needed [Estimated \$0 - \$500,000]
Road Impact Fee Revenue	\$3,600,000	With new development occurring [Estimated Range \$3,600,000 - \$5,000,000]
Transfer to Debt Service Fund	\$2,980,603	See calculation below
Surplus / (Deficit)	<u>\$619,397</u>	

**Composition of Transfer to Debt Service**

Road Impact Debt	\$3,283,846
\$30.625m Rebate	(\$172,472)
\$15.725m Rebate	(\$130,771)
	<u>\$2,980,603</u>