



March 11, 2014

Mr. Russ Truell
CFO
City of Franklin, Tennessee
109 Third Avenue South
Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for February 2014.

A summary of the financial and distribution data is as follows:

	Current Month			Year-to-Date		
	February 28, 2014					
	Actual	Budget	Last Year	Actual	Budget	Last Year
Gross Revenue	555,513	462,511	526,489	4,217,375	4,277,777	4,564,335
House Profit	82,881	19,480	65,452	503,537	443,356	654,636
Less:						
Fixed Expenses	18,101	18,572	17,971	110,096	149,059	146,595
Net Income	64,780	908	47,481	393,441	294,297	508,041
Less:						
FF&E Reserve - 4%	22,221	18,500	21,060	168,695	171,111	182,573
Net Cash Flow	42,559	(17,592)	26,421	224,746	123,186	325,468

Total Current Balance Due To Owners: 42,559.48

Total Due To City of Franklin: 21,279.74

Total Due To Williamson County: 21,279.74

This financial statement for the Cool Springs Conference Center, subject to routine year end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,

Jim Keller
General Manager

Heidi Krause
Director of Finance