

Results of Fuel Hedging contract, FY2013-2014, through month of February

Group commitment = 168,000 252,000
Franklin commitment = 12,000 8,314

7.14%	3.30%
12,000 gallons	9,700 gallons

Gas. Market	Gas Contract	Spread	Diesel		Month	Gas Contracts	Diesel Contracts	Total
			Market	Contract				
\$3.0048	\$2.7500	\$0.255	\$2.9831	\$2.9600	July	\$3,057.71	\$192.05	\$3,249.76
2.9656	2.7500	0.216	3.0436	2.9600	August	2,586.96	695.05	3,282.01
2.7337	2.7500	-0.016	3.0118	2.9600	September	(195.96)	430.67	234.71
2.6351	2.7500	-0.115	2.9326	2.9600	October	(1,379.01)	(227.80)	(1,606.81)
2.6263	2.7500	-0.124	2.8491	2.9600	November	(1,484.58)	(922.02)	(2,406.60)
2.7219	2.7500	-0.028	2.9515	2.9600	December	(337.49)	(70.67)	(408.15)
2.6456	2.7500	-0.104	2.9011	2.9600	January	(1,252.80)	(489.69)	(1,742.49)
2.7592	2.7500	0.009	2.9750	2.9600	February	110.88	124.71	235.59
0.0000	0.0000	0.000	0.0000	0.0000	March	0.00	0.00	0.00
0.0000	0.0000	0.000	0.0000	0.0000	April	0.00	0.00	0.00
0.0000	0.0000	0.000	0.0000	0.0000	May	0.00	0.00	0.00
0.0000	0.0000	0.000	0.0000	0.0000	June	0.00	0.00	0.00
1.8410	2.5500	-0.709	1.9707	2.9600	Fiscal Yr Total	1,105.71	-267.71	838.00

Contract schedule:

Contract	Trade Date	Effective Date	Termination Date	Price	Gallons
Diesel	2/27/13	7/1/13	6/30/14	3.000	84,000
Diesel	4/5/13	7/1/13	6/30/13	2.940	168,000
Gasoline	2/28/13	7/1/13	6/30/13	2.750	84,000
Gasoline	9/30/11	7/1/12	6/30/13	2.750	84,000
Diesel	Total				252,000
Gasoline	Total				168,000