

**2014-2015 BUDGET CALENDAR
BUDGET PRESENTATIONS
(PROPOSED)**

ITEM #6
FINANCE
01-16-14

<p>Budget Presentations Budget Calendar Budget Goals Revenue Preview</p>	<p>Finance Committee, January 2014</p>
<p>Budget Presentations Sanitation & Environmental Services Police Drug Fund Fire Facilities Tax Fund Parks Hotel/Motel Tax Fund</p>	<p>Finance Committee, February 2014</p>
<p>Budget Presentations Transit Fund Streets/Traffic/Fleet/Street Aid Fund Road Impact Fund Engineering/Traffic Operations Center Stormwater Fund Planning & Sustainability Building & Neighborhood Services Economic Development CDBG Fund Appropriations</p>	<p>Finance Committee, March 2014</p>
<p>Budget Presentations Revenue Pay Plan Elected Officials, Administration, Human Resources, Law, Communications, Capital Investment Planning, Project & Facilities Management, Revenue Management, Information Technology, Court, Finance, Purchasing General Expenses, Transfers Debt Service Fund Water/Wastewater/Reclaimed (tentative)</p>	<p>Finance Committee, April 2014</p>
<p>One-on-one Meetings with Aldermen</p>	<p>Thursday, May 1, 2014 - Thursday, May 8, 2014</p>
<p>Proposed Budget Distributed to BOMA</p>	<p>Friday, May 9, 2014</p>
<p>Budget Hearings (as needed)</p>	<p>Finance Committee Monday-Thursday, May 12-15, 2014</p>

**2014-2015 BUDGET CALENDAR
BUDGET PROCESS
(PROPOSED)**

Department Budget Information Meetings	To begin January 2014
Department Requests Due	Prior to Initial Meetings
Initial Meetings with Finance	3 weeks before budget presentation
Initial Meetings with City Administrator	2 weeks before budget presentation
Proposed Department Budgets Distributed to Committee and Board for Budget Presentations	1 week before budget presentation
Budget Presentations to Finance Committee	Each Finance Committee meeting in January, February, March, and April
Budget Notice	Thursday, May 8, 2014
Proposed Budget Distributed to Board of Mayor and Aldermen	Friday, May 9, 2014
Budget Hearings (as needed)	Monday-Thursday, May 12-15, 2014
First Reading of Budget & Tax Rate Ordinances (Solid Waste + Water Rates Ordinances, if necessary)	Tuesday, May 27, 2014
Second Reading (Public Hearing)	Tuesday, June 10, 2014
Third & Final Reading	Tuesday, June 24, 2014
New Fiscal Year	Tuesday, July 1, 2014

City of Franklin

2014-15 Budget Goals

Financial Goals

- Maintain and enhance the positive fiscal position of the City by adherence to financial management principles for public funds.
- Continue to pursue options for revenue diversification among property taxes, sales taxes, fees, interest earnings, other income, and state shared revenues with expenditure growth reviewed annually in terms of population increases and desired public service levels.
- Produce a structurally balanced budget with ongoing revenues meeting ongoing expenses.
- Pursue additional revenue sources when and where appropriate.
- Maintain reserve funds in compliance with the Board of Mayor and Aldermen's adopted policy.
- Maintain compliance with the City's adopted debt policy and capital funding program.
- Leverage local funds through the pursuit of grant opportunities.

Non-Financial Goals

- Maintain and enhance services to citizens. Avoid employee layoffs and other actions that would negatively impact the delivery of City services.
- Focus on the delivery of roadway projects approved through the Board's Capital Investment Funding Plan.
- Focus on continued maintenance and improvement to the water & wastewater infrastructure by advancing rate-funded capital projects.
- Develop, adopt, and implement programs and policies which promote, protect, and preserve the health, safety and welfare of the community, and thereby enhance the high quality of life enjoyed by all residents of the City.
- Develop, adopt, and implement programs and policies, which create and sustain a positive economic environment within the City of Franklin.
- Cooperate with other agencies to generate significant economic development opportunities within Franklin and Williamson County.
- Continue an emphasis on maintenance of facilities and equipment with replacement of the City's fixed assets as necessary, which include equipment, infrastructure, and facilities.
- Continue emphasis on employee safety and safety education.
- Continue and further enhance our commitment to employee training and professional development, and thereby providing a positive work environment for teamwork, individual and department initiatives, productivity, and individual development.

- Maintain and continue to enhance the compensation and benefit plan for employees within our financial capabilities; to retain qualified and motivated employees in a highly competitive market.
- Enhance community services through the promotion of and with provision for the expansion of City/County, City/Non-Profit, and public/private cooperation in areas deemed feasible.
- Continue commitment to the vitality of the downtown area and individual historical areas.
- Encourage Community improvement projects to maintain and improve the visual improvements of the City's existing residential neighborhoods and business area.
- Continue maintaining membership and active participation of City officials in regional and statewide organizations benefiting the City of Franklin.

Specific Fiscal Year 2015 Initiatives

- To continue the emphasis that will maintain and enhance existing level of services to the citizens of Franklin to focus upon core values of excellence, innovation, teamwork, integrity and an action-orientation.
- Determine an action plan to implement the long-term assessment of City Hall facilities and operational needs due to growth, service requirements, and technology.
- Implement the consolidation of various public works departments in a single facility at 124 Lumber Drive that will accommodate the current and future service needs of the community.
- Demonstrate progress on the FY 2011-2015 Capital Investment Program (CIP) and the associated funding plan approved April 24, 2012.
- Analyze City-owned properties to determine their future value to the City and examine the potential disposal of properties that do not provide sufficient value.
- To continue to identify opportunities to expand and enhance the City's communication with the public through various strategies and mediums.
- To promote/market the City as a preferred economic development location in cooperation with the State of Tennessee, Williamson County and other partners.
- To encourage a County-wide study of economic development structures and opportunities.
- To continue the City's participation in the benchmarking program through UT-MTAS and other organizations, such as ICMA or GFOA. Continue the city-wide performance measurement program and provide ongoing reporting through both the budget and the City's website.
- Support the sustainability efforts identified by staff and the City's Sustainability Commission.
- Continue efforts to recruit qualified employees including the efforts to diversify the workforce.
- Continue efforts to find a workable solution to public transportation needs that would provide needed services with a more effective financial solution.