

ORDINANCE NO. 2013-64

WHEREAS, the City Charter, Article VIII, provides for adoption of an annual budget for departments of the City of Franklin, and

WHEREAS, an annual budget process appropriating funds to the various departments and divisions of the City government for the fiscal year beginning July 1, 2013 has been completed in accordance with state law and local ordinances,

NOW, THEREFORE BE IT ORDAINED, by the Board of Mayor and Aldermen of the City of Franklin, Tennessee:

SECTION I: That the annual budget for the City of Franklin for the Fiscal Year 2013-2014 shall be amended and does allocate and appropriate additional funding as follows:

GENERAL FUND
REVENUE

Administrative Services provided to Water/Sewer	Decrease	(\$2,000,000)
Administrative Services provided to Stormwater	Decrease	(\$165,000)
Administrative Services provided to Sanitation & Env. Svcs.	Decrease	(\$190,000)

EXPENDITURES

Revenue Management (Admin Services)	Decrease	(\$1,128,744)
Administration (Admin Services)	Decrease	(\$133,551)
Capital Investment Planning (Admin Services)	Decrease	(\$46,966)
Project and Facilities Management (Admin Services)	Decrease	(\$181,058)
Human Resources (Admin Services)	Decrease	(\$281,311)
Law (Admin Services)	Decrease	(\$92,341)
Communications (Admin Services)	Decrease	(\$89,232)
Finance (Admin Services)	Decrease	(\$185,568)
Purchasing (Admin Services)	Decrease	(\$40,960)
Engineering (Admin Services)	Decrease	(\$175,269)

Net Increase (Decrease) to Total General Fund Balance -----
-\$0-

SECTION II: That each department of the City shall limit its expenditures to the amount appropriated; that any changes or amendments to the appropriations set forth in the budget shall be made in accordance with the City Code, Article VIII.

SECTION III: That this Ordinance shall take effect on September 30, 2013, from and after the passage on Second and Final Reading; the health, safety and welfare of the citizens of the City of Franklin requiring it.

ATTEST:

CITY OF FRANKLIN, TENNESSEE

By: _____
ERIC S. STUCKEY
City Administrator

By: _____
DR. KEN MOORE
Mayor

PASSED FIRST READING: December 10, 2013

PUBLIC HEARING HELD: _____

PASSED SECOND READING: _____



HISTORIC
FRANKLIN
TENNESSEE

08 12-04-13
Budget & Finance

MEMORANDUM

December 4, 2013

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Russ Truell, ACA/CFO
Mike Lowe, Comptroller

SUBJECT: Budget Amendment based on Fiscal Year 2014 First Quarter Activity

Purpose

The purpose of this item is to amend the Fiscal Year 2014 Budget to account for activities or conditions arising since passage of the original budget.

Background

Rather than flooding the Board agendas with numerous budget amendments, staff has recommended that we bring potential budget amendments to the Budget & Finance Committee on a quarterly basis. Budget amendments for July through September will be presented at the December 2013 meeting.

The amendment is as follows:

Consistent with the 2013 final budget as approved by BOMA, reclassification per State Comptroller letter of interfund services provided by the General Fund (by revenue management, administration, capital investment planning, project & facilities management, human resources, law, communications, finance, purchasing, and engineering) to other funds from revenue to reduction of departmental expenditures. The State's guidance is that these interfund services are reductions (or reimbursements) of expenditures to the General Fund instead of revenue.

This amendment:

1. Reduces budgeted Administrative Services Revenue from \$2,355,000 to zero.
2. Reduces budgeted departmental expenditures by \$2,355,000. For Revenue Management, this reduction (due to its services provided for utility billing) is approximately 87% of its budget. For the other departments, it is approximately 20% of their budgets.

Financial Impact

The amendment, as proposed, would result in a reduction of both revenues and expenditures in the General Fund of \$2,355,000 per the State's guidance.

Options

1. Approve amendment as proposed and forward to BOMA.
2. Make changes to the amendment where desired and forward to BOMA.

Recommendation

Staff recommends approval of the amendment.