

Attachment C:
CIP Additional Funding Information



MEMORANDUM

February 3, 2010

TO: Board of Mayor and Aldermen

FROM: David Parker, City Engineer/CIP Executive
Eric Stuckey, City Administrator

SUBJECT: **2010-2014 CIP Small Projects Priority/Funding
Additional Information
Item 10 BOMA Work Session February 9, 2010**

Purpose

The purpose of this memo is to provide additional information to the Board of Mayor and Aldermen (BOMA) concerning funds to be made available for use in projects during consideration of the prioritization and funding of Small Projects.

Background

The City has funded two (2) projects for construction during the last several years that are nearing completion. Both projects are being completed under budget and staff is working towards finalization of change orders to submit to BOMA to reduce the contract costs. The projects and savings to the City are as follows.

1. State Route 96 (Murfreesboro Road) at Royal Oaks Blvd Intersection Improvements with an approved Contract Price of \$3,095,222.55. A change order signed by the Contractor and the Construction Engineering and Inspection (CEI) consultant has been submitted and is to be discussed at the February Capital Investment Committee (CIC) for recommendation to BOMA for a decrease in the Contract Price of \$900,000.00. This represents a savings in the construction contract of approximately 30%. In addition to this change order, staff expects a final change order soon that will increase the savings on this project.
2. McEwen Drive Widening and Signal Improvements at Cool Springs Blvd with an approved Contract Price of \$1,640,970.65. A change order is being formulated that appears to be able to decrease the Contract Price for this project in the neighborhood of \$350,000.00. Staff hopes to have this change order ready for approval by BOMA in March. This would represent a savings in the construction contract of approximately 21%.

Upon completion/acceptance of these two change orders, there will be approximately \$1,250,000 available for use on other projects.



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Recommendation

Staff recommends that the funding required for the construction of the Nichol Mill Lane Improvements (total estimated cost of \$985,000, a small portion of which could be funded through storm water funds) from a portion of the project savings identified above. Funding of Nichol Mill Lane from this source allows for removal of this project from the Small Projects Priority listing. Nichol Mill is a project that was previously committed to as part of the enticement for locating the Cool Springs Life Science Center Projects in the Cool Springs area. Two of the buildings for the Cool Springs Life Science Center have already been constructed. The improvements of Nichol Mill Lane will complete the planned traffic network system proposed for this portion of the Cool Springs area for access between Seaboard Lane and Mallory Lane/Galleria Mall. There is also a major culvert that needs replacing on the portion of Nichol Mill Lane to be improved that has been included in the construction project. Another reason for the completion of Nichol Mill Lane is the installation of the traffic signalization proposed for the intersection of Nichol Mill and Mallory Lane that will provide safety at this point along Mallory Lane that is inadequate at the present. The elimination of safety concerns is the main reason that the Nichol Mill Lane Improvements project made staff's #1 priority on the Small Projects Prioritization.