



November 11, 2013

Mr. Russ Truell
CFO
City of Franklin, Tennessee
109 Third Avenue South
Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for October 2013.

A summary of the financial and distribution data is as follows:

	Current Month			Year-to-Date		
	October 31, 2013					
	Actual	Budget	Last Year	Actual	Budget	Last Year
Gross Revenue	629,832	632,673	665,407	2,011,349	2,054,978	2,328,733
House Profit	119,915	105,577	92,942	207,386	183,974	357,110
Less:						
Fixed Expenses	18,526	18,418	17,867	75,544	74,179	73,933
Net Income	101,389	87,159	75,075	131,842	109,795	283,177
Less:						
FF&E Reserve - 4%	25,193	25,307	26,616	80,454	82,199	93,149
Net Cash Flow	76,196	61,852	48,459	51,388	27,596	190,028

Total Current Balance Due To Owners: 76,195.72

Total Due To City of Franklin: 38,097.86

Total Due To Williamson County: 38,097.86

This financial statement for the Cool Springs Conference Center, subject to routine year end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,

Jim Keller
General Manager

Heidi Krause
Director of Finance