

Results of Fuel Hedging contract, FY2013-2014, through month of October

Group commitment = 168,000 252,000
Franklin commitment = 12,000 8,314

7.14%	3.30%
12,000 gallons	9,700 gallons

Gas. Market	Gas		Diesel		Spread	Month	Contracts		Total
	Contract	Spread	Market	Contract			Gas	Diesel	
\$3.0048	\$2.7500	\$0.255	\$2.9831	\$2.9600	\$0.023	July	\$3,057.71	\$192.05	\$3,249.76
2.9656	2.7500	0.216	3.0436	2.9600	0.084	August	2,586.96	695.05	3,282.01
2.7337	2.7500	-0.016	3.0118	2.9600	0.052	September	(195.96)	430.67	234.71
2.6351	2.7500	-0.115	2.9326	2.9600	-0.027	October	(1,379.01)	(227.80)	(1,606.81)
0.0000	0.0000	0.000	0.0000	0.0000	0.000	November	0.00	0.00	0.00
0.0000	0.0000	0.000	0.0000	0.0000	0.000	December	0.00	0.00	0.00
0.0000	0.0000	0.000	0.0000	0.0000	0.000	January	0.00	0.00	0.00
0.0000	0.0000	0.000	0.0000	0.0000	0.000	February	0.00	0.00	0.00
0.0000	0.0000	0.000	0.0000	0.0000	0.000	March	0.00	0.00	0.00
0.0000	0.0000	0.000	0.0000	0.0000	0.000	April	0.00	0.00	0.00
0.0000	0.0000	0.000	0.0000	0.0000	0.000	May	0.00	0.00	0.00
0.0000	0.0000	0.000	0.0000	0.0000	0.000	June	0.00	0.00	0.00
0.9449	2.5500	-1.605	0.9976	2.9600	-1.962	Fiscal Yr Total	4,069.70	1,089.97	5,159.67

Contract schedule:

Contract	Trade Date	Effective Date	Termination Date	Price	Gallons
Diesel	2/27/13	7/1/13	6/30/14	3.000	84,000
Diesel	4/5/13	7/1/13	6/30/13	2.940	168,000
Gasoline	2/28/13	7/1/13	6/30/13	2.750	84,000
Gasoline	9/30/11	7/1/12	6/30/13	2.750	84,000
Diesel	Total				252,000
Gasoline	Total				168,000