



October 10, 2013

Mr. Russ Truell
CFO
City of Franklin, Tennessee
109 Third Avenue South
Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for September 2013.

A summary of the financial and distribution data is as follows:

	Current Month			Year-to-Date		
	September 30, 2013					
	Actual	Budget	Last Year	Actual	Budget	Last Year
Gross Revenue	577,339	607,723	641,817	1,381,517	1,422,305	1,663,326
House Profit	110,608	109,658	161,498	87,471	78,397	264,168
Less:						
Fixed Expenses	19,034	18,925	18,374	57,018	55,761	56,066
Net Income	91,574	90,733	143,124	30,453	22,636	208,102
Less:						
FF&E Reserve - 4%	23,094	24,309	25,673	55,261	56,892	66,533
Net Cash Flow	68,480	66,424	117,451	(24,808)	(34,256)	141,569

Total Current Balance Due To Owners:

68,480.44

Total Due To City of Franklin:

34,240.22

Total Due To Williamson County:

34,240.22

This financial statement for the Cool Springs Conference Center, subject to routine year end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,

Jim Keller
General Manager

Bryan Fitzgerald
Asst. Director of Finance