

REVISED ADDITIONAL INFO

STATE OF TENNESSEE DEPARTMENT OF ENVIRONMENT AND CONSERVATION

Division of Water Resources

State Revolving Fund Loan Program William R. Snodgrass – Tennessee Tower

312 Rosa L. Parks Avenue – 12th Floor Nashville, TN 37243-1102

NOTICE of FUNDING

August 29, 2013

The Honorable Ken Moore, Mayor 109 Third Avenue South Franklin, TN 37064

RE:

State Revolving Fund Loan Program Potential Funding

Franklin (Williamson County), Tennessee

Dear Mayor Moore:

The State Revolving Fund Loan Program (SRFLP) is hereby notifying potential applicants that their projects are within the funding zone of the FY 2012/2013 Priority Ranking Lists. Funding is limited to \$4,000,000 for the Clean Water projects per community per loan from the FY 2012 EPA Capitalization Grant. Projects funded from the FY 2012 Capitalization Grant will receive additional subsidy of 20% in the form of Principal Forgiveness and 80% loan. The following project is eligible for funding:

Description	Amount
WWTP Upgrades/Expansion – Advanced Treatment	\$4,000,000

Based on the rates in effect as of August 27, 2013, Franklin would have a rate of 3.069%. SRF will request a 0.25% rate reduction to the board making a rate of 2.819% on a 20 year loan with principal forgiveness of \$800,000. The excess cost above the limit is available as a non-subsidized regular SRF loan.

In order to receive funding for this project, SRF applicants must submit the following documents to Dr. Bagher Sami at the address above on or before October 15, 2013: a letter requesting project(s) funding, the most recent three years of audited financial statements along with your current water/sewer user rate ordinance and Inter-disciplinary Environmental Review (IER) information, which are (1) an electronic, {JPG or .PDF}, 8½" x 11" color figure based on the appropriate portion of the most current photo-revision of a USGS 7.5-Minute topographic quadrangle map showing the location of the planning area and proposed project area; (2) an electronic, {JPG or .PDF}, 8½" x 11" color figure based on the appropriate portion of the most current photo-revision of a USGS 7.5-Minute topographic quadrangle map showing the location of the proposed project, and (3) a clear, concise project description (.DOC).

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The SRF loan applicants have until December 16, 2013, to submit a completed loan application package(s), which includes a facility planning document and adopting of new user rates (if required). If these documents are not received by December 16, 2013, the project(s) listed above will be bypassed to fund the next highest-ranking project on the Priority Ranking Lists.

In the meantime, if the SRFLP can be of assistance or to speed up the process towards meeting the December 16, 2013 deadline, please contact either Sherwin Smith or Sam Gaddipati at (615) 532-0445.

Sincerely,

Sherwin Smith, Program Manager

SRF Loan Program

cc: Mr. Sam Gaddipati, Environmental Manager, SRF Loan Program (via e-mail)

Dr. Bagher Sami, Manager, SRF Loan Program Administrative Section (via e-mail)

Mr. Dale Hager, CPA, SRF Loan Program Finance Section (via e-mail) Ms. Felicia D. Freeman, SRF Loan Program Technical Section (via e-mail)

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